

ERP5 (modified)

FBM KLCI: 1,821.60 points
UPDATE: ERP5 Portfolio vs. FBM100 Index
2018 Year-end Target: 1,900 points


Performance update. Pursuant to our Strategy-Quant report titled "[ERP5 \(modified\): Revisit with Top 100 companies](#)" on 6 December 2017, we are pleased to hereby update the relative performance of our recommended ERP5 Portfolio (20 stocks; equal-weighted) vis-à-vis the benchmark FBM100 Index for the ensuing 1-month and inception-to-date (ITD) periods.

Relative Performance of ERP5 Portfolio versus FBM100 Index

No. Stocks	Stocks	Start Date	1 Month Performance		Since Inception Performance		
			5-Dec-17	5-Jan-18	18-Jan-18	18-Jan-18	
			End Stock Price	Gain / (Loss)	End Stock Price	Gain / (Loss)	
0	FBM100 Index	FTSE BURSA MAL TOP 100	12,070.30	12809.68	6.13%	12804.78	6.09%
1	HYR MK Equity	HENGYUAN REFINING CO BHD	11.18	17.14	53.31%	12.00	7.33%
2	PETRONM MK Equity	PETRON MALAYSIA REFINING & M	11.54	13.54	17.33%	11.28	(2.25%)
3	SKP MK Equity	SKP RESOURCES BHD	1.97	2.28	15.74%	2.01	2.03%
5	AJR MK Equity	ANN JOO RESOURCES BHD	3.63	3.89	7.16%	3.51	(3.31%)
7	KSL MK Equity	KSL HOLDINGS BHD	1.19	1.09	(8.40%)	1.05	(11.76%)
9	GKEN MK Equity	GEORGE KENT (MALAYSIA) BHD	3.37	3.64	7.98%	3.75	11.24%
10	PAD MK Equity	PADINI HOLDINGS BERHAD	5.10	5.36	5.18%	5.25	3.02%
11	TAE MK Equity	TA ENTERPRISE BERHAD	0.62	0.65	5.69%	0.67	8.13%
12	ABMB MK Equity	ALLIANCE BANK MALAYSIA BHD	3.72	4.10	10.22%	4.20	12.90%
16	ECON MK Equity	ECONPILE HOLDINGS BHD	1.25	1.24	(1.12%)	1.29	2.87%
22	AIRA MK Equity	AIRASIA BHD	3.20	3.59	12.19%	3.85	20.31%
46	SDH MK Equity	SERBA DINAMIK HOLDINGS BHD	3.14	3.45	9.87%	3.30	5.10%
52	MBS MK Equity	MALAYSIA BUILDING SOCIETY	1.08	1.21	12.04%	1.11	2.78%
54	HIBI MK Equity	HIBISCUS PETROLEUM BHD	0.72	0.95	31.94%	1.03	43.06%
57	CMS MK Equity	CAHYA MATA SARAWAK BHD	3.78	3.95	4.50%	4.08	7.94%
61	SDPL MK Equity	SIME DARBY PLANTATION BHD	4.75	5.61	18.11%	5.54	16.63%
65	POSM MK Equity	POS MALAYSIA BERHAD	5.29	5.38	1.70%	5.02	(5.10%)
69	SDPR MK Equity	SIME DARBY PROPERTY BHD	1.11	1.66	49.55%	1.59	43.24%
72	TTNP MK Equity	LOTTE CHEMICAL TITAN HOLDING	4.77	5.07	6.29%	5.03	5.45%
73	ECWI MK Equity	ECO WORLD INTERNATIONAL BHD	1.02	1.01	(0.98%)	1.10	7.84%
	Total				12.91%		8.87%
					Out-Perform Index ?	YES	YES

For **1-month period** from the date of screening on 4 December 2017 to 5 January 2018, the **ERP5 Portfolio** was up by **12.91%** versus **FBM100 Index** which registered a smaller **6.13%** gain.

For **ITD period** from the date of screening on 4 December 2017 to 18 January 2018, the **ERP5 Portfolio** was up by **8.87%** versus **FBM100 Index** which recorded a more modest **6.09%** gain.

The relative performances have thus far favouring the ERP5 Portfolio. Nonetheless, as advocated in our 6 December 2017 report, we reiterate our 3-, 6- or 12-month holding period recommendations. 

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MIDF AMANAH INVESTMENT BANK : GUIDE TO RECOMMENDATIONS

STOCK RECOMMENDATIONS

BUY	Total return is expected to be >+10% over the next 12 months.
TRADING BUY	Stock price is expected to <i>rise</i> by >+10% within 3-months after a Trading Buy rating has been assigned due to positive newsflow.
NEUTRAL	Total return is expected to be between -10% and +10% over the next 12 months.
SELL	Total return is expected to be <-10% over the next 12 months.
TRADING SELL	Stock price is expected to <i>fall</i> by >-10% within 3-months after a Trading Sell rating has been assigned due to negative newsflow.

SECTOR RECOMMENDATIONS

POSITIVE	The sector is expected to outperform the overall market over the next 12 months.
NEUTRAL	The sector is to perform in line with the overall market over the next 12 months.
NEGATIVE	The sector is expected to underperform the overall market over the next 12 months.