

TRUMP'S AGENDA ROCK THE STOCK MARKET AGAIN

Once again Trump stole the limelight after he fires Rex Tillerson as secretary of state without further notice. Within Dow Jones constituents, Boeing was affected the most, dropped -7% w-o-w as investors were afraid of retaliation from China of after Trump reportedly eyes \$60b in tariffs on China goods. However, the departure of Rex Tillerson could be a blessing in disguise for Oil because there's a high possibility of US imposing new sanctions to Iran.

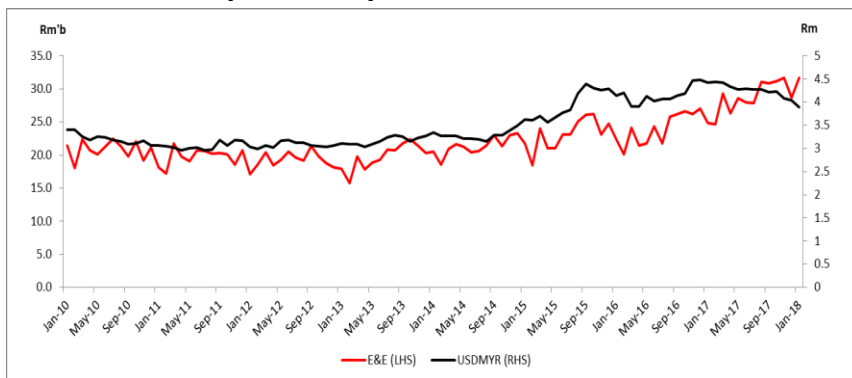
KLCI, stayed in green zone finishing marginally higher by 0.1%. Within the top 30, there were 18 counters delivering positive returns led MISC (6%), SIME (4%) PETGAS (3%) while in the red corner, NESTLE (-10%), IOICORP (-5%) and DIGI (-4%) came in on top of the ranking. Total volume traded dropped 1% w-o-w while total value traded increased 7% w-o-w.

Major events moving forward

- Election could be held earlier than expected. BN's manifesto will be out by 7 April 2018 hence we expect parliament to be resolved a week earlier than that.
- The market will be in 'wait and see mode' as most investors are waiting for the next FOMC meeting that will be held on 20 March 2018. Be advised!

CHART OF THE WEEK – E&E EXPORT vs USDMYR

E&E continues uptrend despite weak Dollar



Tech sector has been lagging behind others on YTD basis with -13% returns and now we think this is best time to re-focus on Tech-based stocks.

WEEKLY DATA CENTER

MAJOR INDEX	Beginning of the week	End of week	Weekly Change (Pts)	Weekly Change (%)	MTD Change (%)	YTD Change (%)
Bursa Malaysia Index						
FTSE Bursa Malaysia KLCI	1,844	1,846	2.47	0.1%	0.53	2.76
FTSE BM Hijrah Shariah	14,663	14,780	116.65	0.80%	0.22	1.73
FTSE Bursa Mal Top 100	12,711	12,782	70.88	0.56%	1.09	1.33
FTSE Bursa Malaysia Emas	12,969	13,034	64.70	0.50%	1.40	0.70
FTSE Malaysia Emasshari	13,123	13,220	97.66	0.74%	1.54	0.62
FTSE Bursa Mal Mid 70 IX	15,423	15,693	270.22	1.75%	2.61	2.44
FTSE Bursa Mal Small Cap	15,847	15,796	(50.49)	(0.32%)	5.53	7.36
Bursa Malaysia Sector						
Bursa Malaysia Finance	17,993	18,038	45.44	0.25%	1.23	6.98
Bursa Malaysia Consumer	694	680	(14.47)	(2.08%)	0.09	5.18
Bursa Malaysia Plantation	8,044	7,957	(87.66)	(1.09%)	0.44	0.67
Bursa Malaysia Indusproduct	173	176	2.35	1.36%	2.94	0.41
Bursa Malaysia Trad/Svc	230	232	1.58	0.69%	1.19	0.71
Bursa Malaysia Industrial	3,182	3,271	88.87	2.79%	1.32	0.30
Bursa Malaysia Construction	286	291	4.67	1.63%	3.48	7.01
Bursa Malaysia Property	1,131	1,132	0.98	0.09%	4.29	7.72
Bursa Malaysia Technology	36	36	(0.06)	(0.17%)	5.55	13.43
Commodities						
Brent Crude Futr	65	66	0.80	1.23%	1.75	0.76
WTI Crude Oil Futures	62	62	0.56	0.91%	1.54	2.78
Gold Spot \$/Oz	1,324	1,314	(9.69)	(0.73%)	0.40	0.79
Crude Palm Oil Future	2,376	2,416	40.00	1.68%	5.59	3.48
Currencies						
USD-MYR X-Rate	3.91	3.91	(0.0043)	(0.11%)	0.25	3.44
JPY-MYR X-Rate	3.66	3.69	0.0239	0.65%	0.41	2.68

FUND FLOW TRACKER

Foreign funds were net buyer from Monday to Friday amounted to Rm141m. No significant flow was recorded over the week. Foreign participation increased 23% w-o-w while local institutional dropped by 5%.

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