

WEEK OF FORTUNE – MAKE IT OR BREAK IT

Bears tighten the grip on local bourse as all major indices ended the week on a bearish note. However, tech was the only sector in green, posting 2.57% weekly gains helped by strong quarterly results from some of the biggest U.S tech companies. APPLE shares hit record high after posted solid growth in the Greater China region for 2QFY18, its highest ever 2Q results in history and going to be the first trillion-dollar company in the world.

The local index came under more pressure last week amid lack of fresh catalysts and trading volumes. Bursa's main index, KLCI, was a bit shaky finishing 1.0% lower and there were 25 counters delivering negative returns led by **YTL (-7%)**, **CIMB (-6%)** and **ASTRO (-6%)** while in the green corner, **TNB (2%)**, **SIME (1%)** and **KLK (0.1%)** came in on top of the ranking. Within the top 100, MAYBANK, SIME, TENAGA, CIMB and PMETAL were among the five most actively traded counters. Total volume and value traded dropped -25% w/w and -14% w/w respectively.

Outlook for the week ahead

Local bourse is expected to take a breather this week due to fewer working days and to give way to GE 14. Focus will be on tech after strong gains on Wall-Street. Bottom fishing expected to lift up tech stocks, rebound from what may prove to be the bottom. Furthermore, keep your eyes on Astro, Harta and Dialog as MSCI and KLCI rebalancing may trigger few downgrades and upgrades.

CHART OF THE WEEK – AAPL US

Going to be the first trillion-dollar company in the world



WEEKLY DATA CENTER

MAJOR INDEX	Beginning of week	End of week	Weekly Change (Pts)	Weekly Change (%)	MTD Change (%)	YTD Change (%)
Bursa Malaysia Index						
FTSE Bursa Malaysia KLCI	1,870	1,852	(18.57)	-1.0%	1.53	2.51
FTSE BM Hijrah Shariah	15,012	14,859	(152.70)	(1.02%)	0.83	2.47
FTSE Bursa Mal Top 100	12,852	12,720	(132.42)	(1.03%)	1.42	0.44
FTSE Bursa Malaysia Emas	13,034	12,907	(126.47)	(0.97%)	1.34	0.64
FTSE Malaysia Emasshari	13,169	13,076	(92.91)	(0.71%)	0.62	1.62
FTSE Bursa Mal Mid 70 IX	15,453	15,277	(175.62)	(1.14%)	1.13	5.01
FTSE Bursa Mal Small Cap	14,580	14,574	(6.01)	(0.04%)	0.03	14.52
Bursa Malaysia Sector						
Bursa Malaysia Finance	18,362	18,144	(218.08)	(1.19%)	2.25	6.45
Bursa Malaysia Consumer	688	683	(4.99)	(0.72%)	1.21	5.20
Bursa Malaysia Plantation	7,976	7,920	(55.49)	(0.70%)	0.88	0.03
Bursa Malaysia Indusproduct	171	171	(0.30)	(0.18%)	0.01	2.17
Bursa Malaysia Trad/Svc	230	228	(2.79)	(1.21%)	1.23	2.56
Bursa Malaysia Industrial	3,226	3,195	(31.60)	(0.98%)	0.66	2.31
Bursa Malaysia Construction	288	281	(6.82)	(2.37%)	2.45	10.16
Bursa Malaysia Property	1,087	1,070	(17.06)	(1.57%)	1.50	12.75
Bursa Malaysia Technology	30.39	31.17	0.78	2.57%	1.71	26.16
Commodities						
Brent Crude Futr	74	73	(1.52)	(2.05%)	1.97	10.02
WTI Crude Oil Futures	68	68	(0.37)	(0.54%)	0.56	12.24
Gold Spot \$/Oz	1,315	1,312	(3.33)	(0.25%)	0.41	0.55
Crude Palm Oil Future	2,362	2,332	(30.00)	(1.27%)	0.80	6.39
Currencies						
USD-MYR X-Rate	3.92	3.93	0.0095	0.24%	0.41	2.64
JPY-MYR X-Rate	3.59	3.60	0.0124	0.35%	0.60	0.56

WEEKLY FUND FLOW TRACKER

Foreign funds were net seller with Rm438m of outflow while local institutional was net buyer with Rm605m of inflow. Wind of change in fund flow as we are heading closer to GE 14. Local Funds are expected to take charge in post election-period and likely to drive our local bourse to new level.

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