

BLOODY FEBRUARY – JUST A SPEED BUMP

It was an insane month for the stock market as it moves more than 80 points within 18 days of trading mainly due to **fear of rising interest rates in the U.S.** On the local front, we don't see any signs of weakness on macro level plus **earnings growth has been growing superbly especially in 4QFY17.**

Within the 18 days of trading, 17 stocks delivering negative returns led by AMBANK (-12%), ASTRO (-8%), GENTING (-8%) while in the green corner, NESTLE (20%), HLBANK (12%) and PBBANK (10%) were on top of the ranking. Basically, the impulsive movements were influenced by the announcement of 4QFY17 results.

On market depth, trading volume for FBM100 was down 14% m-o-m. Foreign and local institutional participations were both up by 10% m-o-m and 2% m-o-m respectively while retail participation was down 35% m-o-m. Sector-wise, the biggest loser was KL Construction Index, down 6%, while KL Consumer Index was the top performer, up 2.4%.

CHART OF THE MONTH – SDH MK

Riding the wave of GE14; Potential to make a break-away!



MONTHLY DATA CENTER

MAJOR INDEX	Beginning of month	End of month	Monthly Change (Pts)	Monthly Change (%)	YTD Change (%)
Bursa Malaysia Index					
FTSE Bursa Malaysia KLCI	1,869	1,856	(12.38)	-0.66%	3.55
FTSE BM Hijrah Shariah	15,039	14,813	(226.14)	-1.50%	2.27
FTSE Bursa Mal Top 100	13,063	12,923	(140.41)	-1.07%	2.65
FTSE Bursa Malaysia Emas	13,372	13,218	(153.61)	-1.15%	2.27
FTSE Malaysia Emasshari	13,658	13,428	(230.54)	-1.69%	1.07
FTSE Bursa Mal Mid 70 IX	16,474	16,115	(359.05)	-2.18%	0.27
FTSE Bursa Mal Small Cap	17,085	16,721	(364.17)	-2.13%	(2.57)
Bursa Malaysia Sector					
Bursa Malaysia Finance	17,897	18,263	365.95	2.04%	8.07
Bursa Malaysia Consumer	665	681	15.98	2.40%	4.39
Bursa Malaysia Plantation	8,049	7,991	(57.66)	-0.72%	2.22
Bursa Malaysia Indusproduct	182	181	(1.18)	-0.65%	3.35
Bursa Malaysia Trad/Svc	241	235	(6.64)	-2.75%	0.75
Bursa Malaysia Industrial	3,387	3,228	(159.41)	-4.71%	(1.56)
Bursa Malaysia Construction	320	301	(18.99)	-5.93%	(3.57)
Bursa Malaysia Property	1,203	1,183	(19.93)	-1.66%	(4.09)
Bursa Malaysia Technology	40	38	(1.18)	-2.98%	(8.74)
Commodities					
Brent Crude Futr	69	64	(4.11)	-5.99%	(2.86)
WTI Crude Oil Futures	64	61	(3.17)	-4.93%	1.29
Gold Spot \$/Oz	1,345	1,318	(26.83)	-1.99%	0.87
Crude Palm Oil Future	2,492	2,559	67.00	2.69%	2.40
Currencies					
USD-MYR X-Rate	3.899	3.917	0.0185	0.47%	(2.97)
JPY-MYR X-Rate	3.571	3.672	0.1007	2.82%	2.39

FUND FLOW TRACKER

Foreign funds and retail were net seller for the month of February amounted to – Rm1.1b and –Rm54m respectively while local institutional funds were net buyer with Rm1.1b. On YTD basis, foreign funds were still positive with Rm2.3b of inflow.

Disclosures and Disclaimers

The Readers should be fully aware that this report is for information purposes only. The opinion contained in this report are based on information obtained or derived from sources that we believe are reliable.