

TRUMP OWNS THE STOCK MARKET

Donald Trump stole the limelight for the week and he is driving the stock market crazy. The resignation of Gary Cohn, Donald Trump's top economic adviser and Trump's trade war certainly influenced this week market volatility. Even though we are not directly impacted by Trump's agenda but the situation has put the whole market into risk-off mode. In Bursa, total volume traded dropped 10% w-o-w while total value traded dropped 13% w-o-w.

For KLCI constituents, 19 stocks delivering negative returns led by PMETAL (-9%), HLBANK (-6%) and SIME (-4%) while the remaining 11 stock finished barely higher led by NESTLE (15%), AXIATA (2%) and MAXIS (1.5%). Sector-wise performance, only one out of nine sectors finishing the week in green.

Consumer sector finished on top propelled by Nestle and F&N while construction sector was the biggest loser for the week influenced by GAMUDA, IJM, SUNCON and WCT. SUNCON and WCT were affected the most, technically both stocks show no signs of slowing down and expected to continue to trend lower.

CHART OF THE WEEK – SAPE MK

Tumbles to 'No Man's Land'– Correlation with oil has faded



WEEKLY DATA CENTER

MAJOR INDEX	Beginning of the week	End of week	Weekly Change (Pts)	Weekly Change (%)	MTD Change (%)	YTD Change (%)
Bursa Malaysia Index						
FTSE Bursa Malaysia KLCI	1,856	1,844	(12.15)	-0.7%	0.66	2.62
FTSE BM Hijrah Shariah	14,810	14,663	(146.25)	(0.99%)	1.01	0.93
FTSE Bursa Mal Top 100	12,893	12,711	(181.55)	(1.41%)	1.64	0.77
FTSE Bursa Malaysia Emas	13,174	12,969	(205.01)	(1.56%)	1.89	0.20
FTSE Malaysia Emasshari	13,372	13,123	(249.84)	(1.87%)	2.27	1.36
FTSE Bursa Mal Mid 70 IX	15,978	15,423	(555.21)	(3.47%)	4.29	4.12
FTSE Bursa Mal Small Cap	16,434	15,847	(587.29)	(3.57%)	5.23	7.06
Bursa Malaysia Sector						
Bursa Malaysia Finance	18,228	17,993	(235.33)	(1.29%)	1.48	6.71
Bursa Malaysia Consumer	676	694	18.01	2.66%	2.04	7.42
Bursa Malaysia Plantation	8,080	8,044	(35.83)	(0.44%)	0.66	1.78
Bursa Malaysia Indusproduct	178	173	(5.22)	(2.93%)	4.24	0.93
Bursa Malaysia Trad/Svc	234	230	(3.72)	(1.59%)	1.86	1.39
Bursa Malaysia Industrial	3,215	3,182	(33.59)	(1.04%)	1.43	3.01
Bursa Malaysia Construction	301	286	(14.73)	(4.90%)	5.03	8.51
Bursa Malaysia Property	1,173	1,131	(42.05)	(3.58%)	4.37	7.80
Bursa Malaysia Technology	38	36	(1.33)	(3.53%)	5.39	13.28
Commodities						
Brent Crude Futr	64	65	1.15	1.80%	0.76	1.72
WTI Crude Oil Futures	61	62	0.91	1.50%	0.90	2.14
Gold Spot \$/Oz	1,323	1,324	1.18	0.09%	0.43	1.62
Crude Palm Oil Future	2,474	2,376	(98.00)	(3.96%)	7.15	5.07
Currencies						
USD-MYR X-Rate	3.90	3.91	0.0080	0.20%	0.14	3.34
JPY-MYR X-Rate	3.69	3.66	(0.0291)	(0.79%)	0.27	1.98

FUND FLOW TRACKER

Foreign funds were net seller from Monday to Friday amounted to Rm300m. No significant flow was recorded over the week. Foreign participation dropped 13% w-o-w while local institutional increased by 3%.

Disclosures and Disclaimers

The Readers should be fully aware that this report is for information purposes only. The opinion contained in this report are based on information obtained or derived from sources that we believe are reliable.