



FOR IMMEDIATE RELEASE

MIDF PROVIDES SPECIAL FINANCIAL ASSISTANCE TO FLOOD-AFFECTED SMEs

Kuala Lumpur, 25 January 2017 – Frequent rainfall in some states could lead to floods and in preparation for the possibility of damage to businesses run by small and medium entrepreneurs (SMEs) due to the floods, Malaysian Industrial Development Finance Berhad (MIDF) is offering a special financial assistance loan program with loans ranging from RM50,000/- to RM100,000/- under the SME Emergency Fund (SMEEF).

SMEEF is made available to flood-affected SMEs in the manufacturing and services sectors. The SMEEF will assist SMEs whose businesses have been adversely affected by natural disasters such as floods, droughts, storms, beach erosion and landslides.

Through the fund, SMEs will be able to restart business operations and the assistance can be used to purchase new machinery/equipment, raw materials or stocks as well as to refurbish their premises.

The financial assistance is provided through loans repayable within 5 years and with a margin of financing of up to 90% of the costs to be incurred and at a low financing interest rate of 3% per annum. SMEs operating in an area declared as a disaster area by *Majlis Keselamatan Negara* need to provide evidence of the natural disaster via a letter issued by the district office or a copy of police report in order to be eligible to apply for this emergency assistance. The applicant must also possess a valid premises license issued by the municipal council.

To date MIDF has provided SMEEF to 114 companies with a total approval value of RM9.1 million. The applications for SMEEF were received mainly from Johor, Kelantan, Negeri Sembilan.

More details of the financial assistance programmes can be obtained from the MIDF website at www.midf.com.my. In addition, enquiries may be emailed to inquiry-feedback@midf.com.my and telephone calls may be directed to the Sales Department of MIDF in Kuala Lumpur at 03-2173 8888.

SMEs in Kelantan, Terengganu and Pahang can directly obtain details of the financial assistance programme from the MIDF Eastern Region Office located at Aras 3, Wisma PERKESO, Lot 304 – 307, Jalan Kota Darul Naim, 15538 Kota Bharu, Kelantan. The office can be contacted through telephone numbers 09-7483546 / 09-7461679, facsimile number 09-7470389 and through its email address, kotabharu@midf.com.my.

SMEs in Kedah, Perak and Perlis can directly obtain details of the financial assistance programme from the MIDF Northern Region Office located at Aras 3, Wisma Leader, No. 8, Jalan Larut, 10050 Pulau Pinang. The office can be contacted through telephone numbers 04-2298434, 04-2298435, 04-2298436, facsimile number 04-2298437 and through its email address, penang@midf.com.my

SMEs in Johor can directly obtain details of the financial assistance programme from the MIDF Southern Region Office located at Lot 15-6, Tingkat 15, Menara TH, Jalan Ayer Molek, 80000 Johor Bahru, Johor. The office can be contacted through telephone number 07-223 2727, facsimile number 07-223 5578 and through its email address, johor@midf.com.my.

Meanwhile, SMEs in Sabah may contact the MIDF Sabah Branch Office located at Lot D6.4, Tingkat 4, Blok D, Bangunan KWSP, Jalan Karamunsing, 88100 Kota Kinabalu, Sabah. The office can be contacted through telephone number 088-211633, facsimile number 088-211940 and through its email address, sabah@midf.com.my
