



FOR IMMEDIATE RELEASE

**MIDF NAMES DATO' CHARON MOKHZANI AS
NEW GROUP MANAGING DIRECTOR**

Kuala Lumpur, 2 July 2018 – Malaysian Industrial Development Finance Berhad (MIDF) has appointed Dato' Charon Wardini Mokhzani (Dato' Charon) as its Group Managing Director starting July 2nd 2018. Dato' Charon succeeds Datuk Mohd. Najib Hj. Abdullah, who is retiring after his 12-years tenure with the Group.

Dato Charon will also serve as Chief Executive Officer/Executive Director of MIDF Amanah Investment Bank Berhad, a subsidiary of MIDF.

A former investment banker and lawyer, Dato' Charon joined Khazanah Nasional Berhad in 2013 after serving 9 years with CIMB Group Holdings Berhad as the Deputy Chief Executive Officer and later as the Chief Executive Officer of CIMB Investment Bank Berhad. He was also the Deputy Chief Executive, Investment Banking, CIMB Group and has served in corporate finance at Rashid Hussain Securities and as an advocate and solicitor at Shearn Delamore & Co.

With decades of experience and a proven track record in serving reputable organisations, Dato' Charon has demonstrated throughout his career the ability to work successfully in different environments, designing and leading strategies which resulted in impressive value creation.

Dato' Charon read Philosophy, Politics and Economics at Balliol College, University of Oxford and Law at the School of Oriental and African Studies, University of London. He is a Chartered Banker and a Fellow of the Asian Institute of Chartered Bankers. He is a non-practicing barrister of the Middle Temple as well as advocate and solicitor of the High Court of Malaya.

“On behalf of the entire team, we would like to welcome and wish Dato’ Charon much success in his career at MIDF. We’ve selected a capable leader at a time when MIDF Group is in a strong position. We hope you will take pride in being a member of our team,” said MIDF Group’s Chairman, Tan Sri Abdul Rahman Mamat.

MIDF Group would also like to take this opportunity to record its appreciation to MIDF former Group Managing Director Datuk Mohd Najib Hj. Abdullah who has served his duty from 2006 up until 2018.

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MIDF has been established fifty-eight years ago as a result of a study by the World Bank. MIDF is the country’s premier development finance institution for the purpose of accelerating the development and modernisation of the country’s manufacturing industry.

MIDF Group has evolved into a stronger and bigger entity, offering a competitive and diversified range of financial services to include Investment Banking, Development Finance, Asset Management and Mezzanine Financing.

MIDF is a wholly-owned subsidiary of Permodalan Nasional Berhad.

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