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**MITI DEPUTY MINISTER (TRADE) SHARES HIS INSIGHTS ON TN50
(TRANSFORMASI NASIONAL 2050) WITH MIDF GROUP**

Kuala Lumpur, 17 January 2018 – Malaysian Industrial Development Finance Berhad (“MIDF”) organised a TN50 Dialogue at Menara MIDF on 17 January 2018. The event is one of MIDF’s collaborative efforts with the Government via the Ministry of International Trade and Industry (“MITI”) to enhance the aspirations of the Rakyat in the formulation of the long-term national plan.

The event was officiated and lead by Deputy Minister (Trade) of MITI, YB Datuk Chua Tee Yong. The event also provides a platform to share and gain insights from the staff of MIDF on the way forward for the nation.

The TN50 aspiration was officially launched in 2017, by the Prime Minister YAB Dato’ Sri Mohd. Najib Bin Tun Haji Abdul Razak. TN50 was initiated to identify and drive the nation’s direction in becoming a developed nation with equal and fair economic conditions.

Comparing with Wawasan 2020, TN50 expands its focus beyond economic growth and national income. TN50 covers the aspects of socioeconomic indicators such as life expectancy, educational attainment, income inequality, and ensuring fairer access of opportunities. In addition, TN50 includes the importance of protecting the environment and the well-being of the overall society.

TN50 is a bottom-up approach. TN50 is also pertinent and crucial for the future of Malaysia as the scenario will be very much different than today. Based on the projections by Department of Statistics Malaysia, Malaysia is expected to become an ageing nation by 2035. Senior citizens are expected to make up by 5.6 million or 15% of the whole population.

It was a lively affair with the YB Minister having to handle the never-ending string of questions from the floor. An interesting fact was that the questions came from staff of all ages. Among the aspirations shared were for a better quality of life, stable economic conditions, advanced infrastructure, and a harmony society are dreams and hope of the staff from MIDF Group of companies. The idea of TN50 seems to bode nicely with the long-term aspirations of Malaysians, who continue to stay hopeful of a better Malaysia for generations to come.

While the great ideas shared increasingly grew in numbers, YB Minister highlighted that every ideas are well taken into consideration. It was made known by YB Minister that government's expenditure is likely to be on an uptrend as it continued efforts to improve Malaysia long-term development. Yet, prudential spending shall remain a priority to ensure sustainability.

For more information on the TN50 Dialogue, and how MIDF can assist, please visit www.midf.com.my

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About MIDF

MIDF was established fifty-seven years ago as the country's premier development finance institution for accelerating the development and modernisation of the country's manufacturing and services industries.

Today MIDF Group offers a comprehensive and diversified range of financial services, which include Investment Banking, Development Finance, Asset Management, and Mezzanine Financing.

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