

MIDF CONTINUES TO SUPPORT PROFESSIONAL GOLF

MIDF and PGM develop local professional golfers

Kuala Lumpur, 12 November 2015– Malaysian Industrial Development Finance Berhad (MIDF) has continued supporting Professional Golf of Malaysia (PGM) in its efforts to develop local professional golfers. MIDF started its sponsorship since 2011. This year, MIDF continues its support towards PGM and today handed over a contribution of RM400,000 in a ceremony at the headquarters.

The contribution will be utilized as prize money and for organizational expenses for the PGM MIDF KLGCC Championship which will be held from 25 – 28 November 2015 at the Kuala Lumpur Golf and Country Club (KLGCC).

The RM400,000 contribution was officially handed over by MIDF to PGM witnessed by MIDF Chairman, Tan Sri Dato' Mahmood Taib and PGM Chairman, Tun Ahmad Sarji Abdul Hamid during a presentation ceremony held at Menara MIDF in Jalan Raja Chulan.

"This is MIDF's fifth year of involvement in PGM's noble efforts to develop professional golf in Malaysia and we are honoured to be given the opportunity to be involved in this effort," stated MIDF Chairman Tan Sri Dato' Mahmood bin Taib in his speech. "MIDF will continue to support PGM achieve its goal. It is through this effort that MIDF and Malaysia is fortunate to develop local talents in this field."

MIDF is honoured to have had a pertinent role in developing local professional golfers in the last five years. "We are happy to note that the local professional golfers continue to raise their performance and improve their positions in the world ranking. We hope that the golfers will not only be successful in the PGM events but also the Asian Development Tour," continued Tan Sri Dato' Mahmood.

As PGM MIDF KLGCC Championship is an Asian Development Tour event, the top 6 winners will earn world ranking points and since the event is also the final event for the ADT, the top 5 players will qualify to play in the Asian Tour events in 2016.

About Malaysian Industrial Development Finance Berhad (MIDF)

MIDF is now a diversified group with substantial investments in the financial services industry. MIDF Group has evolved into a stronger and bigger entity, offering a competitive and diversified range of financial services to include Investment Banking, Development Finance and Asset Management.

About Professional Golf of Malaysia (PGM)

Professional Golf of Malaysia (PGM) is a Company Limited by Guarantee, registered on 5th August 2010 in Malaysia. As a non-profit organisation, PGM's objectives are to promote the sport of golf and to contribute towards its enjoyment and growth as well as to conduct and/or coordinate training on golf-related courses in order to enhance the playing capabilities and hone the skills of professional golfers in Malaysia. Our ultimate goal is to produce good Malaysian Professional Golfers in time for the Olympics in 2016 and to see Malaysians in the world ranking list.

The PGM Tour provides a platform for Malaysia's professional golfers to enable them to focus on playing while PGM shoulders the responsibility of arranging and financing these tournaments. To achieve these objectives, PGM organises a series of golf tournaments on an annual basis. In (2013) PGM hosted 22 tournaments offering prize money of over RM4 million, nine of which were co-sanctioned with the Asian Development Tour and three with the ASEAN Tour. The schedule for 2014 featured 25 tournaments offering prize money of over RM5 million, twelve of which are again co-sanctioned with the Asian Development Tour and three with the ASEAN Tour. 2015 promises an even bigger growth as the prize money now escalates to over RM6 million with both the Asian Development Tour and the ASEAN PGA co-sanctioning these events with us once again.

The expansion of the Tour on an annual basis and the increased prize money is an indicator of its vibrant growth year-on-year.

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