

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED BALANCE SHEETS AS AT 31 MARCH 2009**

	Note	Group		Bank	
		31 March	31 December	31 March	31 December
		2009	2008	2009	2008
		RM'000	RM'000	RM'000	RM'000
<b>ASSETS</b>					
Cash and short term funds	5	1,107,103	1,257,053	1,106,916	1,256,924
Deposits and placements with licensed banks and other financial institutions		-	500,000	-	500,000
Securities held-for-trading	6	242,506	260,972	242,506	260,972
Securities available-for-sale	7	2,917,516	3,076,650	2,917,516	3,076,650
Securities held-to-maturity	8	41,123	43,404	41,123	43,404
Loans, advances and financing	9	122,964	126,392	122,964	126,392
Other assets	11	49,134	41,624	49,211	41,637
Statutory deposits with Bank Negara Malaysia		21,282	96,871	21,282	96,871
Investment in subsidiary companies		-	-	10	20
Property, plant and equipment		4,955	4,486	4,955	4,486
Deferred tax asset		31,914	42,314	31,914	42,314
<b>TOTAL ASSETS</b>		<b>4,538,497</b>	<b>5,449,766</b>	<b>4,538,397</b>	<b>5,449,670</b>
<b>LIABILITIES</b>					
Deposits from customers	12	2,146,666	2,646,454	2,146,666	2,646,454
Deposits and placements of banks and other financial institutions	13	1,572,050	2,021,784	1,572,050	2,021,784
Other liabilities	14	64,005	51,166	63,989	51,150
Provision for taxation and zakat		818	724	818	724
<b>TOTAL LIABILITIES</b>		<b>3,783,539</b>	<b>4,720,128</b>	<b>3,783,523</b>	<b>4,720,112</b>
<b>SHAREHOLDERS' EQUITY</b>					
Share Capital		156,500	156,500	156,500	156,500
Reserves:					
Share premium		362,611	362,611	362,611	362,611
Statutory reserve		112,087	112,087	112,087	112,087
Securities available-for-sale reserve		(3,300)	2,569	(3,300)	2,569
Retained earnings		127,060	95,871	126,976	95,791
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>754,958</b>	<b>729,638</b>	<b>754,874</b>	<b>729,558</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>4,538,497</b>	<b>5,449,766</b>	<b>4,538,397</b>	<b>5,449,670</b>
<b>COMMITMENTS AND CONTINGENCIES</b>					
	24	525,361	631,536	525,361	631,536
<b>CAPITAL ADEQUACY</b>					
	25				
Core capital ratio		43.09%	47.84%	43.09%	47.84%
Risk-weighted capital ratio		43.25%	48.02%	43.25%	48.02%
<b>NET ASSETS PER SHARE (RM)</b>		<b>4.82</b>	<b>4.66</b>	<b>4.82</b>	<b>4.66</b>

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

**CONDENSED INTERIM FINANCIAL STATEMENTS  
 UNAUDITED INCOME STATEMENTS  
 FOR THE PERIOD ENDED 31 MARCH 2009**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
<b>Group</b>					
Operating revenue		70,214	81,358	70,214	81,358
Interest income	<b>15</b>	44,156	57,361	44,156	57,361
Interest expense	<b>16</b>	(23,331)	(41,094)	(23,331)	(41,094)
Net interest income		20,825	16,267	20,825	16,267
Income from Islamic Banking operation	<b>27</b>	4,242	6,042	4,242	6,042
Other operating income	<b>17</b>	12,534	10,574	12,534	10,574
Net income		37,601	32,883	37,601	32,883
Operating expenses	<b>18</b>	(8,737)	(8,892)	(8,737)	(8,892)
Operating profit		28,864	23,991	28,864	23,991
Write-back for losses on loans and advances	<b>19</b>	237	8,369	237	8,369
(Allowance) / write-back for losses on doubtful debts	<b>20</b>	(178)	7	(178)	7
Impairment write-back	<b>21</b>	12,762	7,872	12,762	7,872
Profit before tax expense and zakat		41,685	40,239	41,685	40,239
Tax expense	<b>22</b>	(10,402)	-	(10,402)	-
Zakat		(94)	(78)	(94)	(78)
Net profit for the period		31,189	40,161	31,189	40,161
Earnings per RM1.00 share – basic (sen)		19.93	25.66	19.93	25.66

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED INCOME STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2009**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
<b>Bank</b>					
Operating revenue		70,208	81,326	70,208	81,326
Interest income	<b>15</b>	44,156	57,361	44,156	57,361
Interest expense	<b>16</b>	(23,331)	(41,094)	(23,331)	(41,094)
Net interest income		20,825	16,267	20,825	16,267
Income from Islamic Banking operation	<b>27</b>	4,242	6,042	4,242	6,042
Other operating income	<b>17</b>	12,528	10,542	12,528	10,542
Net income		37,595	32,851	37,595	32,851
Operating expenses	<b>18</b>	(8,737)	(8,892)	(8,737)	(8,892)
Operating profit		28,858	23,959	28,858	23,959
Write-back for losses on loans and advances	<b>19</b>	237	8,369	237	8,369
(Allowance) / write-back for losses on doubtful debts	<b>20</b>	(178)	7	(178)	7
Impairment write-back / (loss)	<b>21</b>	12,762	7,872	12,762	7,872
Profit before tax expense and zakat		41,679	40,207	41,679	40,207
Tax expense	<b>22</b>	(10,400)	-	(10,400)	-
Zakat		(94)	(78)	(94)	(78)
Net profit for the period		31,185	40,129	31,185	40,129
Earnings per RM1.00 share – basic (sen)		19.93	25.64	19.93	25.64

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2009**

Group	Non-distributable					
	Share Capital	Share Premium	Statutory Reserve *	Securities available- for-sale Reserve #	Retained Profit	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 31 December 2007</b>	156,500	362,611	90,950	329	37,411	647,801
Net profit for the period	-	-	-	-	40,161	40,161
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	6,038	-	6,038
Realised gain on sale of securities available-for-sale	-	-	-	(2,559)	-	(2,559)
<b>At 31 March 2008</b>	156,500	362,611	90,950	3,808	77,572	691,441
Net profit for the period	-	-	-	-	44,431	44,431
Deferred taxation on revaluation of securities available-for-sale	-	-	-	(1,382)	-	(1,382)
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	2,491	-	2,491
Realised gain on sale of securities available-for-sale	-	-	-	(2,348)	-	(2,348)
Transfer to statutory reserve	-	-	21,137	-	(21,137)	-
Dividends	-	-	-	-	(4,995)	(4,995)
<b>At 31 December 2008</b>	156,500	362,611	112,087	2,569	95,871	729,638
Net profit for the period	-	-	-	-	31,189	31,189
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	4,981	-	4,981
Realised gain on sale of securities available-for-sale	-	-	-	(10,850)	-	(10,850)
Transfer to statutory reserve	-	-	-	-	-	-
<b>At 31 March 2009</b>	156,500	362,611	112,087	(3,300)	127,060	754,958

\* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends

# The securities available-for-sale reserve arose from the change in the fair value of the securities available-for-sale in compliance with the revised BNMGP8 requirement.

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2009**

<b>Bank</b>	<b>Non-distributable</b>					
	Share Capital	Share Premium	Statutory Reserve *	Securities available- for-sale Reserve #	Retained Profit	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 31 December 2007</b>	156,500	362,611	90,950	329	37,374	647,764
Net profit for the period	-	-	-	-	40,129	40,129
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	6,038	-	6,038
Realised gain on sale of securities available-for-sale	-	-	-	(2,559)	-	(2,559)
<b>At 31 March 2008</b>	156,500	362,611	90,950	3,808	77,503	691,372
Net profit for the period	-	-	-	-	44,420	44,420
Deferred taxation on revaluation of securities available-for-sale	-	-	-	(1,382)	-	(1,382)
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	2,491	-	2,491
Realised gain on sale of securities available-for-sale	-	-	-	(2,348)	-	(2,348)
Transfer to statutory reserve	-	-	21,137	-	(21,137)	-
Dividends	-	-	-	-	(4,995)	(4,995)
<b>At 31 December 2008</b>	156,500	362,611	112,087	2,569	95,791	729,558
Net profit for the period	-	-	-	-	31,185	31,185
Unrealised net gain on revaluation of securities available-for-sale	-	-	-	4,981	-	4,981
Realised gain on sale of securities available-for-sale	-	-	-	(10,850)	-	(10,850)
Transfer to statutory reserve	-	-	-	-	-	-
<b>At 31 March 2009</b>	156,500	362,611	112,087	(3,300)	126,976	754,874

\* The statutory reserve is maintained in compliance with Section 36 of the Banking and Financial Institution Act, 1989 and is not distributable as cash dividends

# The securities available-for-sale reserve arose from the change in the fair value of the securities available-for-sale in compliance with the revised BNMGP8 requirement.

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONDENSED CASH FLOW STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2009**

	<b>Group</b>		<b>Bank</b>	
	31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
Profit before tax expense	41,685	40,239	41,679	40,207
Adjustments for non-cash items	(43,374)	(33,748)	(43,372)	(33,747)
Operating (loss) / profit before changes in working capital	(1,689)	6,491	(1,693)	6,460
Changes in working capital:				
Net changes in operating assets	293,450	778,132	293,385	778,101
Net changes in operating liabilities	(940,781)	84,712	(940,780)	84,695
Net cash (used in) / generated from operating activities	(649,020)	869,335	(649,088)	869,256
Net cash (used in) / generated from investing activities	(930)	137	(930)	137
	(930)	137	(930)	137
Net cash generated from financing activities	-	-	10	-
	-	-	10	-
Net change in cash and cash equivalents	(649,950)	869,472	(650,008)	869,393
Cash and cash equivalents at beginning of the period	1,757,053	2,601,063	1,756,924	2,600,841
Cash and cash equivalents at end of the period	1,107,103	3,470,535	1,106,916	3,470,234

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM'000	RM'000	RM'000	RM'000
Cash and balances with banks and other financial institutions	3,093	18,433	2,906	18,132
Money at call and deposit placements maturing within one month	1,104,010	3,352,102	1,104,010	3,352,102
Deposit and placements with banks and other financial institutions	-	100,000	-	100,000
	1,107,103	3,470,535	1,106,916	3,470,234

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2008.*

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**Explanatory Notes Pursuant to Bank Negara Malaysia Guidelines on Financial Reporting for Licensed Institutions ("BNM/GP8") – September 2004**

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**1. Basis of Preparation**

The unaudited condensed interim financial statements for the 1st quarter ended 31 March 2009 have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: held-for-trading financial assets and available-for-sale financial assets. The unaudited condensed interim financial statements have been prepared in accordance with Financial Reporting Standard 134 ("FRS 134"): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"). The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Bank for the year ended 31 December 2008. The explanatory notes attached to the interim financial statements provide an explanation of events and performance of the Group and the Bank since the year ended 31 December 2008.

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2008.

The specific and general allowance for bad and doubtful debts and financing of the Group and the Bank are computed in conformity with Bank Negara Malaysia's Garispanduan 3 ("BNM/GP3") which is consistent with the adoption made in the previous audited annual financial statements.

**2. Auditors' report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2008 was not qualified.

**3. Performance Review**

The Group and the Bank recorded a higher pre-tax profit of RM41.685 million for the 1st quarter ended 31st March 2009 which is an increase by 4% when compared to pre-tax profit of RM40.239 million recorded in the previous corresponding quarter ended 31<sup>st</sup> March 2008. The higher earnings are mainly due to the increase in net interest income and gain from sale of securities.

**4. Prospects for 2009**

The ongoing measures to pump-prime the economy undertaken by the Government to boost domestic-oriented activities is expected to partially mitigate the weaknesses in the global economy. Nonetheless, the risks of slower earnings growth and deterioration in asset quality have heightened, in line with the trend elsewhere in the world.

The local capital market is expected to be at its weakest since the Asian Financial Crisis, as fund raising exercises by corporations are held back pending clearer business prospects and better valuation. Trading in the equity market is expected to be dull in the absence of foreign portfolio funds.

Opportunities lie in advisory activities for corporate actions, such as mergers and takeovers and delisting exercises. Treasury business is also expected to be buoyed by the general downtrend in interest rates. It is expected that there will be limited clients' involvement in the debt and equity capital markets, especially in private debt securities origination, as the hazy outlook overwhelms the low interest rate environment. Consequently, peripheral activities such as underwriting and advisory will inevitably be adversely affected.

**Financial Reporting for Licensed Institutions ("BNM/GP8")**

**5. Cash and short-term funds**

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
Cash and balances with banks and other financial institutions	3,093	1,668	2,906	1,539
Money at call and deposit placements maturing within one month	1,104,010	1,255,385	1,104,010	1,255,385
	<u>1,107,103</u>	<u>1,257,053</u>	<u>1,106,916</u>	<u>1,256,924</u>

**6. Securities held-for-trading**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At fair value</b>		
Quoted securities:		
Malaysian Government Securities	-	10,645
Bank Negara Malaysia Notes	25,032	-
Government Investment Issues	7,505	-
Unquoted securities:		
Other Acceptances Discounted	1,934	106,261
Private Debt Securities	208,035	144,066
Total securities held-for-trading	<u>242,506</u>	<u>260,972</u>

**7. Securities available-for-sale**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At fair value</b>		
Quoted securities:		
Malaysian Government Securities	10,286	229,074
Government Investment Issues	-	183,871
Bank Negara Malaysia Notes	434,004	-
Malaysian Treasury Bills	64,690	-
Shares in Malaysia	4,596	5,163
	<u>513,576</u>	<u>418,108</u>
Unquoted Securities:		
Cagamas Berhad bonds	-	25,018
Khazanah Nasional Berhad bonds	80,703	126,915
Private Debt Securities	1,859,765	1,936,933
Other Acceptances Discounted	323,753	510,086
Negotiable Instruments of Deposits	139,719	59,590
	<u>2,403,940</u>	<u>2,658,542</u>
Total securities available-for-sale	<u>2,917,516</u>	<u>3,076,650</u>

**8. Securities held-to-maturity**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At amortised cost</b>		
Unquoted Securities:		
Khazanah Nasional Berhad bonds	19,431	19,258
Private Debt Securities	109,688	140,564
Shares in Malaysia	906	906
	<u>130,025</u>	<u>160,728</u>
Less: Accumulated impairment loss	(88,902)	(117,324)
Total securities held-to-maturity	<u>41,123</u>	<u>43,404</u>

**9. Loans, advances and financing**

**i) By type**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Term loans		
- Syndicated term loans	10,045	10,045
- Other term loans	52,910	54,296
Staff loans	2,512	2,888
Revolving credits	21,178	21,472
Share margin financing	66,045	67,614
Gross loans, advances and financing	<u>152,690</u>	<u>156,315</u>
Less: Allowance for bad and doubtful debts		
- General	(2,510)	(2,588)
- Specific	(27,216)	(27,335)
Net loans, advances and financing	<u>122,964</u>	<u>126,392</u>

**ii) By type of customer**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Domestic business enterprises		
- Small medium enterprises	107,463	110,535
- Others	3,531	-
Individuals	41,696	45,780
Gross loans, advances and financing	<u>152,690</u>	<u>156,315</u>

**iii) By interest/profit rate sensitivity**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Fixed rate:		
- Staff loans	2,512	2,888
- Other fixed rate loans	66,045	67,614
Variable rate:		
- Cost plus	84,133	85,813
Gross loans, advances and financing	<u>152,690</u>	<u>156,315</u>

**iv) By economic sector**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Primary agriculture	3,472	3,889
Mining and quarrying	-	252
Manufacturing	10,680	10,680
Construction	27,575	27,706
Wholesale & retail trade and restaurants & hotels	5,420	5,871
Transport, storage and communication	19,520	19,906
Finance, insurance and business services	44,327	42,230
Education, health and others	-	1
Others	41,696	45,780
Gross loans, advances and financing	<u>152,690</u>	<u>156,315</u>

**10. Non-Performing Loans ("NPL")**

	Group and Bank	
	31 March 2008 RM'000	31 December 2008 RM'000
<b>i) Movements in non-performing loans, advances and financing</b>		
At beginning of year	37,352	37,986
Classified as non-performing during the period / year	15	590
Reclassified as performing during the period / year	-	(143)
Amount written-back	(134)	(668)
Amount written off	-	(413)
At end of period/year	<u>37,233</u>	<u>37,352</u>
Specific allowance ("SA")	<u>(27,216)</u>	<u>(27,335)</u>
Net non-performing loan, advances and financing	<u>10,017</u>	<u>10,017</u>
Net NPL as % of gross loans, advances and financing less specific allowance	<u>7.98%</u>	<u>7.77%</u>

**ii) Movements in allowance for bad and doubtful debts**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>General allowance</b>		
At beginning of year	2,588	3,471
Written back during the period / year	(78)	(883)
At end of period / year	<u>2,510</u>	<u>2,588</u>
As % of gross loans and advances less specific allowance	2.00%	2.00%
<b>Specific allowance</b>	RM'000	RM'000
At beginning of year	27,335	27,576
Allowance made during the period / year	15	802
Amount written-back	(134)	(630)
Amount written off	-	(413)
At end of period/year	<u>27,216</u>	<u>27,335</u>

**iii) NPL by economic sector**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Manufacturing	10,680	10,680
Construction	13,372	13,492
Finance, insurance and business services	12,490	12,504
Others	691	676
	<u>37,233</u>	<u>37,352</u>

**11. Other Assets**

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
Other debtors, deposits and prepayment	27,893	27,156	27,893	27,156
Less: Allowance for bad and doubtful debts (a)	(24,349)	(24,311)	(24,349)	(24,311)
	<u>3,544</u>	<u>2,845</u>	<u>3,544</u>	<u>2,845</u>
Tax recoverable	78	78	78	78
Interest/Profit receivables	16,056	16,875	16,056	16,875
Amount due from brokers and clients (b)	29,456	21,826	29,456	21,826
Amount due from subsidiaries	-	-	77	13
	<u>49,134</u>	<u>41,624</u>	<u>49,211</u>	<u>41,637</u>

(a) Movements in allowance for bad and doubtful debts

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Specific allowance:		
At beginning of year	(24,311)	(24,090)
Allowance made during the period / year	(215)	(405)
Amount written-back	36	184
Amount written-off	141	-
At end of period/year	<u>(24,349)</u>	<u>(24,311)</u>

(b) Amount due from brokers and clients:

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Brokers	24,488	17,187
Clients	7,474	7,146
	<u>31,962</u>	<u>24,333</u>
Less: Allowance for doubtful debts	(2,504)	(2,505)
General allowance	(2)	(2)
	<u>29,456</u>	<u>21,826</u>

## 12. Deposits from customers

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) By type of deposits:		
Call deposits	251,556	457,682
Fixed deposits	1,895,110	2,188,772
	<u>2,146,666</u>	<u>2,646,454</u>
ii) By type of customers:		
Business enterprises	2,087,483	2,624,202
Government and statutory bodies	59,183	22,252
	<u>2,146,666</u>	<u>2,646,454</u>

## 13. Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) Call deposits		
- other financial institutions	148,122	255,674
ii) Fixed deposits		
- licensed investment banks	-	50,000
- other financial institutions	1,423,928	1,716,110
	<u>1,423,928</u>	<u>1,766,110</u>
	<u>1,572,050</u>	<u>2,021,784</u>

## 14. Other liabilities

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
Interest/profit payable	4,179	7,514	4,179	7,514
Accrued liabilities and other payables	16,662	13,458	16,646	13,442
Amount due to brokers and clients (a)	34,743	25,098	34,743	25,098
Profit Equalisation Reserve	6,984	2,886	6,984	2,886
Employee benefits	882	849	882	849
Amount due to holding companies	555	1,361	555	1,361
	<u>64,005</u>	<u>51,166</u>	<u>63,989</u>	<u>51,150</u>

(a) Amount due to brokers and clients

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Brokers	3,063	4,520
Clients	27,323	17,011
Margin clients	432	188
Trust monies	2,705	2,489
Collateralised clients deposits	1,220	890
	<u>34,743</u>	<u>25,098</u>

**15. Interest income**

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Loans and advances		
- Interest income other than recoveries from NPL	2,373	4,378
- Recoveries from NPL	5	19
Money at call and deposit placement with financial institutions	10,438	24,332
Securities held-for-trading	20	41
Securities available-for-sale	12,093	16,341
Recoveries from non performing securities	1,716	-
Securities held-to-maturity	1,438	157
	<u>28,083</u>	<u>45,268</u>
Accretion of discount less amortisation of premium	16,613	13,028
Interest suspended on securities	(540)	(935)
Total interest income	<u>44,156</u>	<u>57,361</u>

**16. Interest expense**

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Deposits and placements of banks and other financial institutions	-	3
Deposits from customers	23,331	40,769
Subordinated term loan from holding company	-	322
	<u>23,331</u>	<u>41,094</u>

**17. Other operating income**

	Group		Bank	
	31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
i) Fees and Commission				
Arrangement / Management fees	326	6	326	6
Agency fees	463	350	463	350
Commitment fees	20	28	20	28
Corporate advisory fees	681	525	681	525
Brokerage commission	1,776	4,409	1,776	4,409
Guarantee fees	19	30	19	30
Participation fees	100	100	100	100
Underwriting fees	1,004	2,144	1,004	2,144
Other fee income	14	21	14	21
	<u>4,403</u>	<u>7,613</u>	<u>4,403</u>	<u>7,613</u>

	Group		Bank	
	31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
ii) Gain/(Loss) arising from sale of securities				
Net gain/(loss) from sale of securities held-for-trading	1,036	199	1,036	199
Net gain from sale of securities available-for-sale	6,936	2,360	6,936	2,360
Net unrealised revaluation loss on securities held-for-trading	(100)	(43)	(100)	(43)
	<u>7,872</u>	<u>2,516</u>	<u>7,872</u>	<u>2,516</u>
iii) Gross dividend income from: Securities available-for-sale	-	100	-	100
	<u>-</u>	<u>100</u>	<u>-</u>	<u>100</u>
iv) Other income				
Others	226	247	220	215
Gains on disposal of property, plant and equipment	33	98	33	98
	<u>259</u>	<u>345</u>	<u>253</u>	<u>313</u>
Total other operating income	<u>12,534</u>	<u>10,574</u>	<u>12,528</u>	<u>10,542</u>

#### 18. Operating expenses

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
i) Personnel expenses:		
- Salaries and wages	2,945	2,431
- Allowance and bonuses	1,418	1,054
- Staff training	138	33
- Others	806	776
	<u>5,307</u>	<u>4,294</u>
ii) Establishment related expenses:		
- Depreciation	495	424
- Rental	422	432
- Hire of equipment	49	52
- Others	289	241
	<u>1,255</u>	<u>1,149</u>
iii) Promotion and marketing related expenses:		
- Advertisement & publicity	13	12
- Others	205	162
	<u>218</u>	<u>174</u>
iv) General administrative expenses:		
- Communication expenses	94	39
- Audit fees	30	24
- Directors meeting allowances	21	87
- Management fees	1,317	1,747
- Corporate Dealers and Remisers' Commissions	50	923
- Securities Commission's Levy	70	158
- Others	375	297
	<u>1,957</u>	<u>3,275</u>
Total operating expenses	<u>8,737</u>	<u>8,892</u>

**19. Allowance for losses on loans and financing**

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Allowance for bad and doubtful debts on loans and financing:		
i) Specific allowance		
- Made in the financial period	(15)	(179)
- Written back	134	238
ii) Bad debts on loans and financing		
- Recovered	40	9,048
iii) General allowance		
- Made in the financial period	-	(738)
- Written back	78	-
	<u>237</u>	<u>8,369</u>

**20. Allowance for losses on doubtful debts**

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
Allowance for bad and doubtful debts on trade receivables		
i) Specific allowance		
- Made in the financial period	(218)	(27)
- Written back	40	7
ii) General allowance		
- Made in the financial period	-	(4)
- Written back	-	31
	<u>(178)</u>	<u>7</u>

**21. Allowance for impairment loss**

	Group and Bank	
	31 March 2009 RM'000	31 March 2008 RM'000
i) Securities available-for-sale		
- Charged for the period	(2,902)	(7,543)
- Written back	-	1,710
ii) Securities held-to-maturity		
- Written back	15,664	13,705
	<u>12,762</u>	<u>7,872</u>

**22. Tax expense**

The effective rate of taxation of the Group and Bank for the current quarter ended 31 March 2009 was higher than the statutory rate of tax applicable mainly due to utilization of deferred tax assets.

**23. Credit exposures arising from credit transactions with connected parties.**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) Outstanding credit exposures with connected parties	130,000	130,000
ii) Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures	4.79%	4.67%
iii) Percentage of outstanding credit exposures to connected parties which is non-performing or in default	Nil	Nil

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.

**24. Commitments and contingencies**

	Group and Bank 31 March 2009			Group and Bank 31 December 2008		
	Principal Amount RM'000	Credit Equivalent Amount* RM'000	Risk Weighted Amount RM'000	Principal Amount RM'000	Credit Equivalent Amount* RM'000	Risk Weighted Amount RM'000
Direct credit substitutes	133	133	133	133	133	133
Obligations under an on-going underwriting agreement	426,241	213,121	95,055	425,929	212,965	63,308
Other commitments to extend credit:						
- with an original maturity of up to one year	98,957	19,791	16,515	205,440	41,088	24,198
- with an original maturity of over one year	30	15	7	34	17	7
<b>Total</b>	<b>525,361</b>	<b>233,060</b>	<b>111,710</b>	<b>631,536</b>	<b>254,203</b>	<b>87,646</b>

\* The credit equivalent amount is arrived at using the credit conversion factors as per Bank Negara Malaysia guidelines.

**25. Capital adequacy**

**i) The capital adequacy ratios of the Group and the Bank are as follows:**

	Group		Bank	
	31 March 2009 RM'000	31 December 2008 RM'000	31 March 2009 RM'000	31 December 2008 RM'000
<b>Tier-I capital</b>				
Paid-up share capital	155,000	155,000	155,000	155,000
Paid-up non-cumulative perpetual preference share	1,500	1,500	1,500	1,500
Share premium	362,611	362,611	362,611	362,611
Statutory reserve	112,087	112,087	112,087	112,087
Accumulated profit	95,871	95,871	95,791	95,791
	727,069	727,069	726,989	726,989
Less: Deferred tax assets	(31,914)	(42,314)	(31,914)	(42,314)
<b>Total Tier-I capital</b>	<b>695,155</b>	<b>684,755</b>	<b>695,075</b>	<b>684,675</b>
<b>Tier-II capital</b>				
General allowance for bad and doubtful debts	2,510	2,588	2,510	2,588
<b>Total Tier-II capital</b>	<b>2,510</b>	<b>2,588</b>	<b>2,510</b>	<b>2,588</b>
<b>Total capital</b>	<b>697,665</b>	<b>687,343</b>	<b>697,585</b>	<b>687,263</b>
Less:				
Investment in subsidiary companies	-	-	(10)	(20)
<b>Capital Base</b>	<b>697,665</b>	<b>687,343</b>	<b>697,575</b>	<b>687,243</b>
Core capital ratio	43.09%	47.84%	43.09%	47.84%
Risk-weighted capital ratio	43.25%	48.02%	43.25%	48.02%

**ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights:**

	Group		Group	
	31 March 2009		31 December 2008	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount RM'000	Risk-weighted amount RM'000
0%	1,222,564	-	1,876,438	-
20%	2,009,770	401,954	2,363,128	472,626
35%	984	344	1,239	434
50%	756,574	378,287	915,141	457,569
75%	312	234	373	280
100%	322,814	322,814	217,853	217,853
150%	186,628	279,942	29,099	43,649
Total Risk Weighted Assets for Credit Risk	4,499,646	1,383,575	5,403,271	1,192,411
Risk Weighted Assets Equivalent for Market Risk	-	7,146	-	15,865
Risk Weighted Assets Equivalent for Operational Risk	-	222,204	-	223,034
	<u>4,499,646</u>	<u>1,612,925</u>	<u>5,403,271</u>	<u>1,431,310</u>

	Bank		Bank	
	31 March 2009		31 December 2008	
	Notional amount RM'000	Risk-weighted amount RM'000	Notional amount RM'000	Risk-weighted amount RM'000
0%	1,222,564	-	1,876,438	-
20%	2,009,583	401,917	2,363,000	472,600
35%	984	344	1,239	434
50%	756,574	378,287	915,141	457,569
75%	312	234	373	280
100%	322,891	322,891	217,866	217,866
150%	186,628	279,942	29,099	43,649
Total Risk Weighted Assets for Credit Risk	4,499,536	1,383,615	5,403,156	1,192,398
Risk Weighted Assets Equivalent for Market Risk	-	7,146	-	15,865
Risk Weighted Assets Equivalent for Operational Risk	-	222,204	-	223,034
	<u>4,499,536</u>	<u>1,612,965</u>	<u>5,403,156</u>	<u>1,431,297</u>

**26. Interest rate risk**

Group	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
<b>31 March 2009</b>									
<b>ASSETS</b>									
Cash and short term funds	1,104,010	-	-	-	-	3,093	-	1,107,103	2.06
Deposits and placements with licensed banks and financial institutions	-	-	-	-	-	-	-	-	-
Securities held-for-trading	-	-	-	-	-	-	242,506	242,506	4.58
Securities available-for-sale	632,311	952,330	373,135	732,092	218,052	9,596	-	2,917,516	4.41
Securities held-to-maturity	-	-	23,378	8,365	-	9,380	-	41,123	2.47
Loans, advances and financing									
- performing	67,876	36,235	143	9,539	1,664	(2,510)*	-	112,947	8.09
- non-performing	-	-	-	-	-	10,017	-	10,017	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	21,282	-	21,282	-
Other assets	-	-	-	-	-	86,003	-	86,003	-
<b>TOTAL ASSETS</b>	<b>1,804,197</b>	<b>988,565</b>	<b>396,656</b>	<b>749,996</b>	<b>219,716</b>	<b>136,861</b>	<b>242,506</b>	<b>4,538,497</b>	<b>-</b>
<b>LIABILITIES</b>									
Deposits from customers	1,564,677	371,705	210,284	-	-	-	-	2,146,666	2.07
Deposits and placements of banks and other financial institutions	1,435,587	44,007	92,456	-	-	-	-	1,572,050	1.94
Other liabilities	-	-	-	-	-	64,823	-	64,823	-
<b>TOTAL LIABILITIES</b>	<b>3,000,264</b>	<b>415,712</b>	<b>302,740</b>	<b>-</b>	<b>-</b>	<b>64,823</b>	<b>-</b>	<b>3,783,539</b>	<b>-</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>754,958</b>	<b>-</b>	<b>754,958</b>	<b>-</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>3,000,264</b>	<b>415,712</b>	<b>302,740</b>	<b>-</b>	<b>-</b>	<b>819,781</b>	<b>-</b>	<b>4,538,497</b>	<b>-</b>
On-balance sheet interest sensitivity gap	(1,196,067)	572,853	93,916	749,996	219,716	(682,920)	242,506	-	-

\* General allowance for bad and doubtful debts

**26. Interest rate risk (continued)**

Bank	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
<b>31 March 2009</b>									
<b>ASSETS</b>									
Cash and short term funds	1,104,010	-	-	-	-	2,906	-	1,106,916	2.06
Deposits and placements with licensed banks and financial institutions	-	-	-	-	-	-	-	-	-
Securities held-for-trading	-	-	-	-	-	-	242,506	242,506	4.58
Securities available-for-sale	632,311	952,330	373,135	732,092	218,052	9,596	-	2,917,516	4.41
Securities held-to-maturity	-	-	23,378	8,365	-	9,380	-	41,123	2.47
Loans, advances and financing									
- performing	67,876	36,235	143	9,539	1,664	(2,510)*	-	112,947	8.09
- non-performing	-	-	-	-	-	10,017	-	10,017	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	21,282	-	21,282	-
Other assets	-	-	-	-	-	86,090	-	86,090	-
<b>TOTAL ASSETS</b>	<b>1,804,197</b>	<b>988,565</b>	<b>396,656</b>	<b>749,996</b>	<b>219,716</b>	<b>136,761</b>	<b>242,506</b>	<b>4,538,397</b>	<b>-</b>
<b>LIABILITIES</b>									
Deposits from customers	1,564,677	371,705	210,284	-	-	-	-	2,146,666	2.07
Deposits and placements of banks and other financial institutions	1,435,587	44,007	92,456	-	-	-	-	1,572,050	1.94
Other liabilities	-	-	-	-	-	64,807	-	64,807	-
<b>TOTAL LIABILITIES</b>	<b>3,000,264</b>	<b>415,712</b>	<b>302,740</b>	<b>-</b>	<b>-</b>	<b>64,807</b>	<b>-</b>	<b>3,783,523</b>	<b>-</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>754,874</b>	<b>-</b>	<b>754,874</b>	<b>-</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>3,000,264</b>	<b>415,712</b>	<b>302,740</b>	<b>-</b>	<b>-</b>	<b>819,681</b>	<b>-</b>	<b>4,538,397</b>	<b>-</b>
On-balance sheet interest sensitivity gap	(1,196,067)	572,853	93,916	749,996	219,716	(682,920)	242,506	-	-

\* General allowance for bad and doubtful debts

**26. Interest rate risk (continued)**

Group	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
<b>31 December 2008</b>									
<b>ASSETS</b>									
Cash and short term funds	1,255,385	-	-	-	-	1,668	-	1,257,053	3.13
Deposits and placements with licensed banks and financial institutions	-	500,000	-	-	-	-	-	500,000	3.31
Securities held-for-trading	-	-	-	-	-	-	260,972	260,972	5.05
Securities available-for-sale	292,749	651,773	753,358	1,149,005	224,602	5,163	-	3,076,650	5.41
Securities held-to-maturity	-	-	3,931	27,580	-	11,893	-	43,404	3.08
Loans, advances and financing									
- performing	71,888	34,525	-	10,764	1,786	(2,588)*	-	116,375	8.28
- non-performing	-	-	-	-	-	10,017	-	10,017	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	96,871	-	96,871	-
Other assets	-	-	-	-	-	88,424	-	88,424	-
<b>TOTAL ASSETS</b>	<b>1,620,022</b>	<b>1,186,298</b>	<b>757,289</b>	<b>1,187,349</b>	<b>226,388</b>	<b>211,448</b>	<b>260,972</b>	<b>5,449,766</b>	
<b>LIABILITIES</b>									
Deposits from customers	2,220,616	401,664	24,174	-	-	-	-	2,646,454	3.24
Deposits and placements of banks and other financial institutions	1,889,051	107,396	25,337	-	-	-	-	2,021,784	3.20
Other liabilities	-	-	-	-	-	51,890	-	51,890	-
<b>TOTAL LIABILITIES</b>	<b>4,109,667</b>	<b>509,060</b>	<b>49,511</b>	<b>-</b>	<b>-</b>	<b>51,890</b>	<b>-</b>	<b>4,720,128</b>	
<b>SHAREHOLDERS' EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>729,638</b>	<b>-</b>	<b>729,638</b>	
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>4,109,667</b>	<b>509,060</b>	<b>49,511</b>	<b>-</b>	<b>-</b>	<b>781,528</b>	<b>-</b>	<b>5,449,766</b>	
On-balance sheet interest sensitivity gap	(2,489,645)	677,238	707,778	1,187,349	226,388	(570,080)	260,972	-	

\* General allowance for bad and doubtful debts

**26. Interest rate risk (continued)**

Bank	Non-Trading Book						Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	> 1 – 5 years RM'000	Over 5 years RM'000	Non-interest sensitive RM'000			
<b>31 December 2008</b>									
<b>ASSETS</b>									
Cash and short term funds	1,255,385	-	-	-	-	1,539	-	1,256,924	3.13
Deposits and placements with licensed banks and financial institutions	-	500,000	-	-	-	-	-	500,000	3.31
Securities held-for-trading	-	-	-	-	-	-	260,972	260,972	5.05
Securities available-for-sale	292,749	651,773	753,358	1,149,005	224,602	5,163	-	3,076,650	5.41
Securities held-to-maturity	-	-	3,931	27,580	-	11,893	-	43,404	3.08
Loans, advances and financing									
- performing	71,888	34,525	-	10,764	1,786	(2,588)*	-	116,375	8.28
- non-performing	-	-	-	-	-	10,017	-	10,017	-
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	96,871	-	96,871	-
Other assets	-	-	-	-	-	88,457	-	88,457	-
<b>TOTAL ASSETS</b>	<b>1,620,022</b>	<b>1,186,298</b>	<b>757,289</b>	<b>1,187,349</b>	<b>226,388</b>	<b>211,352</b>	<b>260,972</b>	<b>5,449,670</b>	
<b>LIABILITIES</b>									
Deposits from customers	2,220,616	401,664	24,174	-	-	-	-	2,646,454	3.24
Deposits and placements of banks and other financial institutions	1,889,051	107,396	25,337	-	-	-	-	2,021,784	3.20
Other liabilities	-	-	-	-	-	51,874	-	51,874	-
<b>TOTAL LIABILITIES</b>	<b>4,109,667</b>	<b>509,060</b>	<b>49,511</b>	<b>-</b>	<b>-</b>	<b>51,874</b>	<b>-</b>	<b>4,720,112</b>	
<b>SHAREHOLDERS' EQUITY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>729,558</b>	<b>-</b>	<b>729,558</b>	
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>4,109,667</b>	<b>509,060</b>	<b>49,511</b>	<b>-</b>	<b>-</b>	<b>781,432</b>	<b>-</b>	<b>5,449,670</b>	
On-balance sheet interest sensitivity gap	(2,489,645)	677,238	707,778	1,187,349	226,388	(570,080)	260,972	-	

\* General allowance for bad and doubtful debts

**27. Operations of Islamic Banking Scheme (SPI)**

**SKIM PERBANKAN ISLAM  
 CONDENSED INTERIM FINANCIAL STATEMENTS  
 UNAUDITED BALANCE SHEETS AS AT 31 MARCH 2009**

	Note	Group and Bank	
		31 March 2009 RM'000	31 December 2008 RM'000
<b>ASSETS</b>			
Cash and short term funds	<b>a</b>	37,534	85,654
Securities held-for-trading	<b>b</b>	32,537	-
Securities available-for-sale	<b>c</b>	787,761	869,715
Securities held-to-maturity	<b>d</b>	19,431	19,258
Other assets		2,806	2,616
<b>TOTAL ASSETS</b>		<u>880,069</u>	<u>977,243</u>
<b>LIABILITIES</b>			
Deposits from customers	<b>e</b>	423,495	403,495
Deposits and placements of banks and other financial institutions	<b>f</b>	339,896	462,646
Provision for Profit Equalisation Reserve		6,984	2,886
Other liabilities		1,249	1,851
Provision for zakat		818	724
Deferred tax liability		274	274
<b>TOTAL LIABILITIES</b>		<u>772,716</u>	<u>871,876</u>
<b>ISLAMIC BANKING CAPITAL FUNDS</b>			
Islamic Banking Funds		80,000	80,000
Reserves		27,353	25,367
<b>TOTAL ISLAMIC BANKING CAPITAL FUNDS</b>		<u>107,353</u>	<u>105,367</u>
<b>TOTAL LIABILITIES AND ISLAMIC BANKING CAPITAL FUNDS</b>		<u>880,069</u>	<u>977,243</u>

**SKIM PERBANKAN ISLAM**  
**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2009**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	31 March 2009 RM'000	31 March 2008 RM'000	31 March 2009 RM'000	31 March 2008 RM'000
Group and Bank				
Income derived from investment of depositors' funds	9,613	13,313	9,613	13,313
Transfer (to) / from profit equalisation reserve	(4,098)	2,685	(4,098)	2,685
Dividend attributable to depositors	(5,217)	(10,164)	(5,217)	(10,164)
	298	5,834	298	5,834
Other operating income	3,944	208	3,944	208
	4,242	6,042	4,242	6,042
Staff costs	(283)	(282)	(283)	(282)
Other operating expenses	(227)	(82)	(227)	(82)
	3,732	5,678	3,732	5,678
Allowance for impairment losses on securities available-for-sale	-	(2,514)	-	(2,514)
Profit before zakat	3,732	3,164	3,732	3,164
Zakat	(94)	(78)	(94)	(78)
Net profit for the period	3,638	3,086	3,638	3,086

**a. Cash and short-term funds**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
Cash and balances with banks and other financial institutions	184	194
Money at call and deposit placements maturing within one month	37,350	85,460
	<u>37,534</u>	<u>85,654</u>

**b. Securities held-for-trading**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At fair value</b>		
Quoted securities:		
Islamic BNM Notes	25,032	-
Government Investment Issues	7,505	-
Total securities held-for-trading	<u>32,537</u>	<u>-</u>

**c. Securities available-for-sale**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At fair value</b>		
Quoted securities:		
Government Investment Issues	-	158,490
Islamic BNM Notes	33,184	-
	<u>33,184</u>	<u>158,490</u>
Unquoted Securities:		
Islamic Private Debt Securities	408,792	397,197
Cagamas Mudharabah Bonds	-	20,014
Islamic Acceptance Bills	125,363	107,509
Islamic Negotiable Certificate of Deposits	139,719	59,590
Khazanah Nasional Berhad bonds	80,703	126,915
	<u>754,577</u>	<u>711,225</u>
Total securities available-for-sale	<u>787,761</u>	<u>869,715</u>

**d. Securities held-to-maturity**

	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
<b>At amortised cost</b>		
Unquoted Securities:		
Islamic Private Debt Securities	4,998	4,998
Khazanah Nasional Berhad bonds	19,431	19,258
	<u>24,429</u>	<u>24,256</u>
Less: Accumulated impairment losses	(4,998)	(4,998)
Total securities held-to-maturity	<u>19,431</u>	<u>19,258</u>

<b>e. Deposits from customers</b>	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) By type of deposits:		
<b>Mudharabah Fund</b>		
Fixed / Investment deposits	420,212	389,249
Others	<u>3,283</u>	<u>14,246</u>
	<u>423,495</u>	<u>403,495</u>
ii) By type of customers:		
Business enterprises	<u>423,495</u>	<u>403,495</u>
	<u>423,495</u>	<u>403,495</u>
 <b>f. Deposits and placements of banks and other financial institutions</b>		
	Group and Bank	
	31 March 2009 RM'000	31 December 2008 RM'000
i) By type of deposits:		
<b>Mudharabah Fund</b>		
Fixed / Investment deposits	337,643	461,730
Others	<u>2,253</u>	<u>916</u>
	<u>339,896</u>	<u>462,646</u>
ii) By type of customers:		
Other financial institutions	<u>339,896</u>	<u>462,646</u>
	<u>339,896</u>	<u>462,646</u>

I, Dato' Megat Hisham bin Megat Mahmud, the Chief Executive Officer/Director primarily responsible for the financial management of MIDF Amanah Investment Bank Berhad, do hereby state that, the unaudited interim financial statements for the three months ended 31 March 2009, as set out on pages 1 to 25, have been prepared from the Group and the Bank's accounting and other records and that to the best of my knowledge and belief, are drawn up so as to give a true and fair view of the state of affairs of the Group and the Bank as at 31 March 2009. The results and cash flows of the Group and the Bank for the period ended on that date are in accordance with the applicable approved accounting standards for entities other than private entities issued by the Malaysian Accounting Standards Board as modified by Bank Negara Malaysia Guidelines and the provisions of the Companies Act, 1965.

**DATO' MEGAT HISHAM BIN MEGAT MAHMUD**  
CHIEF EXECUTIVE OFFICER/DIRECTOR

Date: 29 April 2009