

**Monthly Fund Fact Sheet
August 2010**

MIDF AMANAH ISLAMIC BOND FUND (Formerly known as AUTB Dana Bon Amanah)

FUND OBJECTIVE

The objective of the fund is to provide a stable income stream and an opportunity for capital appreciation over the medium term horizon. The Fund will mainly invest in sukuk and Islamic Money Market instruments that are Shariah-Compliant.

THE FUND IS SUITABLE FOR INVESTORS WHO:

- Have a Medium Term investment horizon and who prefer investing in instruments that provide relative safety of principal and a consistent stream of income that comply with Shariah requirements;
- Have a preference for a conservative investment approach and who wish to minimize speculation on interest rate cycles.

MANAGER'S COMMENTS

Review

In July, there was a continuous buying in the MGS market, bullish flattening the benchmark curve by 4.0bps MoM. The 5 and 7-yr yields declined the most in congruence with strong auction demand on the new GII 7/15 and 7-yr benchmark re-opening. Buying in MGS is also spurred by the third OPR increase. Trading momentum in PDS has increased by 13% MoM to RM7.09bn. This was led by AA segment. The yield for the respective 3Y-, 5Y-, 10Y-, 20years MGS closed at 3.15%, 3.37%, 3.87% and 4.40% respectively. The US Treasuries strengthened because most of the economic data points to a slowing recovery.

Investment Outlook & Strategy

BNM will continue to normalize the interest rate (OPR), however it will be more dependant on economic data. Inflation expectation will rise with the current gradual abolishment of subsidies and pending implementation of GST. GDP will strengthen at the year but will tapering off after the low base effect diminishes and will also face challenges from external development. Ringgit movement can be volatile in the short term, but will strengthen in the long term against USD. Short term fixed income instruments will be preferred under the circumstances of normalization of interest rate and rising inflationary expectations.

The Fund will be converted to Islamic Money Market fund. Therefore, all of the funds are currently invested in short term money market instrument, namely Short Term Deposits.

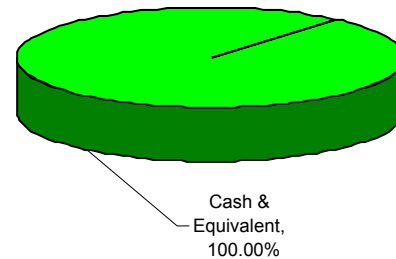
FUND DETAILS (as at July 31, 2010)

Fund size	RM 0.75 million
Unit NAV	RM 0.4464
Fund Inception	5 April 2004
Financial Year End	15 th day of October
Management Fee	1.0% p.a. of NAV
Trustee Fee	0.07% p.a. of NAV subject to a minimum fee of RM18,000 p.a.
Initial Service Charge	Nil
Redemption Payment Period	Within 10 calendar days
Investment Manager	MIDF Amanah Asset Management Bhd

LARGEST HOLDINGS (as at July 31, 2010)

COMPANY	%
CASH	100%

SECTOR ALLOCATION (as at July 31, 2010)*



*as percentage of NAV. Please note that asset exposures for the funds are subject to frequent change on a daily basis.

CALENDAR YEAR RETURN % (as at July 31, 2010)

	3M	6M	1YR	3YRS	5YRS
FUND	-0.53	-0.95	-1.30	-16.44	-9.76

Source: Lipper Fund Table

(Published in The Edge dated August 9, 2010)

(1) Based on the fund's portfolio returns as at July 15, 2010, the volatility Factor (VF) for this fund is 7.6 and is classified as "low" (source:Lipper).

Investors are advised to read and understand the prospectus before investing. Among others, investors should consider the fees and charges. The price units and distributions payable, if any, may go down as well as up. Past performance of the fund should not be taken as indicative of its future performance. A copy of our Master Prospectus dated 1 January 2010 has been registered with the Securities Commission who takes no responsibility of its contents. The prospectus and application form can be obtained at our office. Units will only be issued on receipt of an application form referred to in and accompanying the prospectus.