



**FOR IMMEDIATE RELEASE**

## **MIDF AMANAH ASSET MANAGEMENT LAUNCHES ESG FOCUSED SHARIAH COMPLIANT FUND**

**KUALA LUMPUR, 18 JUNE 2021** – MIDF Amanah Asset Management Berhad (MIDF Asset Management) has today announced the launch of its new ESG Mustadamah Fund (MAEM), a ready-made investment solution for our local equity market that integrates environmental, social and governance considerations (ESG) based on the FTSE4Good Bursa Malaysia (F4GBM) Index’s constituent Shariah companies, making it easier for clients to invest in a more sustainable future for Malaysia.

‘Mustadamah’, loosely translates to mean the ability to sustain and this new fund is the Group’s first Sustainable and Responsible Investment fund which aims to achieve medium to long-term sustainable capital appreciation by investing in a portfolio of Shariah-compliant equities locally that are also guided by the principles of sustainable investing.

“The launch of the ESG Mustadamah Fund reflects the increasing appetite from clients to invest their money in a more sustainable future for Malaysia and it will enable our clients to make more impactful, relevant and sustainable choices through our new investment solutions. We hope that this fund will address investors’ needs and priorities of more than just financial gains,” said Mohamed Sany bin Mohamed Zainudin, Chief Executive Officer of MIDF Amanah Asset Management.

ESG-oriented investing has increasingly gained attention over the past few years, driven by heightened social, governmental and consumer attention on the broader impact of companies as well as by investors and management teams who realise that a strong ESG proposition can safeguard a company’s long-term success.

The COVID-19 pandemic has also hastened the adoption of ESG, including green financing and digitalization into mainstream investment policies. Referred to as the 21<sup>st</sup> century's first sustainability crisis, it has renewed the focus on climate change, among others, and has shifted the focus of decision makers to prioritize a more sustainable approach to investment.

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#### **About MIDF**

The MIDF group carries out investment banking, development finance and asset management. It serves entrepreneurs as well as large corporations and institutions.

Malayan Industrial Development Finance Ltd (now MIDF) was established in 1960 following the recommendations of the World Bank on how to finance the industrialisation of Malaya, and over the last 61 years the MIDF Group has been part of the development and modernization of Malaysia's economy and capital markets.

MIDF is a wholly-owned subsidiary of Permodalan Nasional Berhad.

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