



**FOR IMMEDIATE RELEASE**

**MIDF APPOINTS NEW BOARD MEMBER**

**Kuala Lumpur, 1 April 2021** – Malaysian Industrial Development Finance Berhad (“MIDF”) is delighted to announce that it has appointed Datuk Yasmin Mahmood as a non-independent non-executive director effective today.

Datuk Yasmin has extensive leadership experience in information and technology. Having headed the regional and Malaysia operations for Dell Asia Pacific and Microsoft Malaysia Sdn Bhd respectively, in 2014 she was appointed as Chief Executive Officer of Malaysia Digital Economy Corporation Sdn Bhd (“MDeC”). During her tenure at MDeC, the nation’s digital economy leapt forward with advances in digital transformation, creative content and digital trading.

MIDF’s Chairman, Tan Sri Abdul Rahman Mamat said, “I have no doubt that Datuk Yasmin will be a strong addition to MIDF’s Board, with her wide experience in the private sector and in a developmental agency. We look forward to her contribution, especially as MIDF embarks on a path towards digitalisation of our products and services.”

Datuk Yasmin also serves on the Board of Bintulu Port Holdings Berhad and she was until very recently, Chairman of Pos Malaysia Berhad. On the MIDF Board, she represents Permodalan Nasional Berhad as its nominee director.



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### **About MIDF**

The MIDF group carries out investment banking, development finance and asset management. It serves entrepreneurs as well as large corporations and institutions.

Malayan Industrial Development Finance Ltd (now MIDF) was established in 1960 following the recommendations of the World Bank on how to finance the industrialisation of Malaya, and over the last 61 years the MIDF Group has been part of the development and modernization of Malaysia's economy and capital markets.

MIDF is a wholly-owned subsidiary of Permodalan Nasional Berhad.

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