



**FOR IMMEDIATE RELEASE**

**EMBARGO UNTIL 06.07.2021 12.00 NOON**

**MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE LAUNCHES DIGITAL  
INVESTMENT PLATFORM FOR U.S. STOCKS AND ETFS**

**KUALA LUMPUR, 7 July:** MIDF Amanah Investment Bank Berhad, a wholly-owned subsidiary of Malaysian Industrial Development Finance Berhad (“MIDF”), today unveiled its online investment platform, *MIDF Invest*, to give Malaysians direct and secure access to stocks and ETFs listed on the New York Stock Exchange (“NYSE”) and Nasdaq at very competitive rates.

*MIDF Invest* is an easy to use app that provides tutorials and research for the novice, charting and other powerful trading tools for the advanced user, and simplifies fund transfers to and from the investor’s Malaysian bank account. Users can open an Islamic account and invest in the large universe of Shariah-compliant shares (such as Apple, Alphabet, Facebook and Tesla) and ETFs listed on the NYSE and Nasdaq.

From 6 to 31 July 2021, *MIDF Invest* will offer free brokerage for all trades under US\$1,000.

Dato’ Charon Wardini Mokhzani, Group Managing Director of MIDF said, “In recent years Malaysian investors, both fund managers and individuals, have become more sophisticated and knowledgeable, and we have seen a growing interest in investing in other markets, particularly into the US stock markets.

This is driven by the need to diversify one’s portfolio as well as the attractions of the high returns of the U.S. markets, driven in part by the performance of technology companies.

We have created this app because we believe that investing overseas should be made available and affordable for all.”

“The power to make money work for you is in your hands via *MIDF Invest*. So, whether your aim is to achieve a financial goal or just to earn some passive income, now it can be done with confidence and ease,” said Khairi Shahrin Arif Baki, Senior Vice President and Head of Digitalisation for MIDF.

This product is delivered in partnership with Saxo Markets Asia Pacific (“Saxo Markets”). Saxo Markets is a licensed subsidiary of Saxo Bank, a well-regulated and industry-leading provider of investment services and technology.

### **About MIDF**

The MIDF group carries out investment banking, development finance and asset management. It serves entrepreneurs as well as large corporations and institutions.

Malayan Industrial Development Finance Ltd (now MIDF) was established in 1960 following the recommendations of the World Bank on how to finance the industrialisation of Malaya, and over the last 61 years the MIDF Group has been part of the development and modernisation of Malaysia’s economy and capital markets.

MIDF Amanah Investment Bank Berhad is a licensed investment bank under the Financial Services Act 2013, a Capital Market Services provider licensed by the Securities Commission, and a Participating Organisation of Bursa Malaysia.

MIDF is wholly-owned by Permodalan Nasional Berhad.

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For more information, please contact:

<p><b>Irmawati Mahamad Tahir</b></p>	<p><b>Sreejit Pillai</b></p>
<p>Vice President,</p>	<p>Principal</p>
<p>Group Strategic Communications</p>	<p>Neruda Communications</p>
<p>Ph: (03) 2173 8756</p>	<p>HP: (019) 205 7114</p>
<p>HP: (012) 492 3707</p>	<p>Email: <a href="mailto:sreejit@nerudacomms.com">sreejit@nerudacomms.com</a></p>
<p>Email: <a href="mailto:irmawati@midf.com.my">irmawati@midf.com.my</a></p>	