



FOR IMMEDIATE RELEASE

**MIDF GREEN CONFERENCE 2022 ADDRESSES
ESG, SUSTAINABILITY AND THE FUTURE OF THE GREEN ECONOMY**

Kuala Lumpur, 9 March 2022 – More than 500 participants from corporates, Government related agencies, non-profits and media attended MIDF’s Green Conference held this morning. The virtual, half-day conference featured distinguished speakers and panellists including YB Dato’ Sri Mustapa Mohamed, Minister in the Prime Minister’s Department (Economy), who delivered the keynote address.

In his keynote address, YB Dato’ Sri Mustapa Mohamed shared the Government’s aspirations and endeavours towards encouraging corporate Malaysia to be leaders in the green movement as well as his thoughts and insights on ESG and towards stimulating a greener economy and society.

Topics of discussions at the conference focused on sustainability and how the world economic situation and current developments will greatly impact future generations and the environment. Discussions also explored ESG considerations and challenges of investing in ESG compliant companies, the transition journey from brown energy to green energy and the future of the sustainability agenda.

“We at MIDF believe that we must become a value-based intermediary, which means that our practices and the financing we arrange or provide have to comply with ESG principles. Promoting the green economy and sustainability is part of this,” said Group Managing Director of MIDF, Dato’ Charon Mokhzani.



The conference brought together panellists, made up of issuers, investors, regulators, rating agencies as well as stakeholders including Muazzam Mohamad, Head of Investment Stewardship Division of PNB, Hazman Hilmi Sallahuddin, Chief Investment Officer of KWAP and Datuk Beroz Nikmal Mirdin, Executive Chairman of Jentayu Sustainables Berhad, who discussed the approaches of investing in ESG compliant companies and whether being ESG compliant helps with raising capital in the first panel session.

This was followed by a panel session including Siti Safinah Salleh, CEO of MyPOWER Corporation, Lim Beng Guan, Director of reNIKOLA Sdn. Bhd and Promod Dass, Deputy CEO of RAM Holdings Berhad and CEO of RAM Sustainability Sdn Bhd who deliberated on the idealism of green energy and its implementation challenges versus the practicality of brown as we pursue a meaningful energy transition.

The final panel session saw speakers Abdul Razak Abdul Aziz, Chief Seeder at SEEDS Malaysia, Dr. Wei-nee Chen, VP of New Energy Ventures at Hibiscus Petroleum Berhad and architect futurist, sustainability proponent and design activist, Ar. Sarly Adre Sarkum discuss what the sustainability agenda has to offer the various fields affected by it and share their insights on what the future holds for the sustainability agenda.

The panel sessions were moderated by Andrew Chan, SE Asia Sustainability & Climate Change Leader at PwC, Datuk Dominic Silva, CEO of MIDF Amanah Investment Bank Berhad and Arina Kok, Partner, Climate Change and Sustainability at EY respectively.

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About MIDF

The MIDF group carries out investment banking, development finance and asset management. It serves entrepreneurs as well as large corporations and institutions.

Malayan Industrial Development Finance Ltd (now MIDF) was established in 1960 following the recommendations of the World Bank on how to finance the industrialisation of Malaya, and over the last 61 years the MIDF Group has been part of the development and modernization of Malaysia's economy and capital markets.

MIDF is a wholly-owned subsidiary of Permodalan Nasional Berhad.

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