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**MIDF SIGNS MOU WITH UM, UKM AND UNIMAS TO OFFER THE MIDF AWARD
FOR MATHEMATICS & ECONOMICS EXCELLENCE AND LAUNCHES ITS
HISTORY BOOK AND E-BOOK IN CONJUNCTION WITH
THE GROUP'S 62ND ANNIVERSARY**

Kuala Lumpur, 30 March 2022 – Malaysian Industrial Development Finance Berhad (MIDF) signed a Memorandum of Understanding (MoU) with Universiti Malaya (UM), Universiti Kebangsaan Malaysia (UKM) and Universiti Malaysia Sarawak (UNIMAS) today to collaborate on The MIDF Award for Mathematics and Economics Excellence. The signing of the MoU was held in conjunction with the launch of MIDF's history book and e-book titled "Malaysian Industrial Development Finance", which had been curated and produced to commemorate the Group's 62nd anniversary.

The MoU was signed by Dato' Charon Mokhzani, Group Managing Director of MIDF; Prof. Datuk Dr. Mohamad Kadim Suaidi, Vice Chancellor of UNIMAS; Prof. Dato' Dr. Norazah Mohd Nordin, Deputy Vice-Chancellor, Industry, Alumni & Community, Partnerships of UKM and Prof. Dr. Azhar Ariffin, Deputy Dean (Research), Faculty of Science of UM at Menara MIDF in an event attended by representatives of the four parties as well as invited guests and members of the media both physically and virtually.

The signing was witnessed by Tan Sri Abdul Rahman Mamat, Chairman of MIDF; Prof ChM. Dr. Ishak Ahmad, Dean, Faculty Science and Technology of UKM; Dr. Jerome Kueh Swee Hui, Deputy Dean (Industry & Community Engagement), Faculty of Economics & Business of UNIMAS and Dr. Noor Fadiya Mohd Noor, Acting Head, Institute of Mathematical Sciences, Faculty of Science of UM.



Guided by its CSR Framework which has three pillars, namely Education, Community and Environment, MIDF's focus on education is rooted in the Group's mandate to drive the country's economic development and because education is an underlying promoter of upward social mobility, and, subsequently, better economic opportunities.

As a start, MIDF will be presenting the academic excellence award for mathematics to students from the Faculty of Science of UM and Faculty Science and Technology of UKM as well as awarding the academic excellence award for economics to students from the Faculty of Economics & Business of UNIMAS. MIDF plans to extend this award for academic excellence to students of other universities in the next phase of this programme.

The award, which will be granted to two students from each university, comprises an internship programme and a cash prize of RM300 in the form of book vouchers. The internship programme will run for a minimum of ten weeks throughout the year, based on the universities' academic calendars. Each student will be given an allowance of RM8,000 for the duration of the ten-week programme, making the MIDF Award for Mathematics and Economics Excellence programme one of Malaysia's prestigious academic awards.

"At MIDF we believe in rigorous thinking and mathematics promotes that. While there may not be a numerical solution to every problem; if one is logical and methodical one is more likely to find a good one. Studying economics also helps in this, in addition to providing an understanding of how societies work and allocate resources. We hope that the Award will encourage students to study and excel in these subjects. By giving the recipients an opportunity to intern at MIDF, we would like these outstanding students to see what the world of finance can offer and persuade them to have a career with us," said Dato' Charon Mokhzani, Group Managing Director of MIDF.



Under the education pillar, MIDF has provided scholarships to 29 eligible students from underprivileged families studying in local universities. Last year, MIDF also contributed towards purchasing laptops and to provide internet connectivity to schoolchildren in rural areas to enable them to learn from home.

"We envision that this collaboration will contribute significantly towards the students, specifically from the Institute of Mathematical Sciences, Faculty of Science, Universiti Malaya to practise the knowledge they gained for the country's interest and economic development. I am also certain this opportunity will be a great platform for the students to sharpen their talents, abilities & self-skills and enlighten them on the reality of working in the real world upon graduating," said Prof. Dr. Azhar Ariffin, Deputy Dean (Research), Faculty of Science of UM.

Following the signing ceremony, MIDF launched its history book and e-book titled "Malaysian Industrial Development Finance", in conjunction with its 62nd Anniversary which fell on the same day. The book is a story of knowledge transfer, with international help in setting up and managing the company in the beginning to being run fully by Malaysians. MIDF was a training ground for many of Malaysia's financial luminaries who mentored and had been mentors at MIDF. Above all, the book is a story of economic development as MIDF was there during the emergence of the Malaysian capital markets and provided the financing to companies and projects that are now household names.

"Throughout MIDF's 62-year history, one can see the outlines of the economic history of Malaysia. This book preserves our institutional memory of how and why things have been done. It is a way to anchor ourselves and be reminded of why this journey was started, where it had intended to go and what it had intended to achieve, even as we look to the future, never forgetting its original call to support small and medium industries.



We have achieved so many milestones, overcome various challenges and now, as we enter our seventh decade, MIDF does so as a strong institution and we believe that many valuable lessons can be drawn that are still relevant to the digital and fintech age,” said Tan Sri Abdul Rahman Mamat, Chairman of MIDF.

“It is a privilege for all of us, board members and staff of the Group to be part of this storied organisation and to continue our original mission. Our success is in no small part due to the tireless commitment and work of our management and staff, past and present. We have so many people to thank in addition to the team that built the bank including our shareholder, customers, stakeholders, regulators, MITI and the government ministries and agencies as well as our business partners, the media and the communities we operate in for their continued trust in us and their support,” he continued.

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About MIDF

The MIDF Group carries out investment banking, development finance and asset management. It serves entrepreneurs as well as large corporations and institutions.

Malayan Industrial Development Finance Ltd (now MIDF) was established in 1960 following the recommendations of the World Bank on how to finance the industrialisation of Malaya, and over the last 61 years the MIDF Group has been part of the development and modernization of Malaysia's economy and capital markets.

MIDF is a wholly-owned subsidiary of Permodalan Nasional Berhad.

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