

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020

FIFTH SUPPLEMENTARY MASTER PROSPECTUS

This Fifth Supplementary Master Prospectus is dated 31 March 2022 and comprises the following 6 Funds namely:

MIDF AMANAH GROWTH FUND

(constituted on 2 December 1966)

MIDF AMANAH STRATEGIC FUND

(constituted on 1 June 1970)

MIDF AMANAH ISLAMIC FUND

(constituted on 14 May 1971)

MIDF AMANAH DYNAMIC FUND

(constituted on 5 May 1976)

MIDF AMANAH SHARIAH MONEY MARKET FUND II

(constituted on 24 January 1984)

MIDF AMANAH SHARIAH MONEY MARKET FUND

(constituted on 1 April 2004)

MANAGER:

MIDF Amanah Asset Management Berhad
(Registration No.:197201000162 (11804-D))

TRUSTEES:

AmanahRaya Trustees Berhad (Registration No.: 200701008892 (766894-T))
Maybank Trustees Berhad (Registration No.: 196301000109 (5004-P))

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 WHICH IS TO BE READ TOGETHER WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020

Responsibility Statements

This Fifth Supplementary Master Prospectus has been reviewed and approved by the directors of the Manager and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fifth Supplementary Master Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Funds and a copy of this Fifth Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and the registration of this Fifth Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus dated 1 March 2017, the First Supplementary Master Prospectus dated 26 July 2017, the Second Supplementary Master Prospectus dated 22 May 2018, the Third Supplementary Master Prospectus dated 9 March 2020, the Fourth Supplementary Master Prospectus dated 5 October 2020 or this Fifth Supplementary Master Prospectus dated 31 March 2022.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the Manager responsible for the said Funds and takes no responsibility for the contents in this Fifth Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Fifth Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Statements

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in the Fifth Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Fifth Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

MIDF Amanah Growth Fund, MIDF Amanah Strategic Fund, MIDF Amanah Islamic Fund, MIDF Amanah Dynamic Fund, MIDF Amanah Shariah Money Market Fund and MIDF Amanah Shariah Money Market Fund II have been certified as Shariah-compliant by the Shariah adviser appointed for the said Funds.

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Unless otherwise provided in this Fifth Supplementary Master Prospectus, all the capitalized terms used herein shall have the same meanings as ascribed to them in the Master Prospectus dated 1 March 2017 as amended by the First Supplementary Master Prospectus dated 26 July 2017, the Second Supplementary Master Prospectus dated 22 May 2018, the Third Supplementary Master Prospectus dated 9 March 2020 and the Fourth Supplementary Master Prospectus dated 5 October 2020 (“Master Prospectus”).

EXPLANATORY NOTE:

This Fifth Supplementary Master Prospectus has been issued to inform investors that:

- (i) the definitions of “Class(es)”, “Class C” and “Class R” have been inserted;
- (ii) the definitions of “IUTAs”, “Net Asset Value or NAV”, “Net Asset Value (NAV) per Unit”, “Unit or Units” and “Unit Holders” have been amended;
- (iii) with effect from 31 March 2022, Units of MASMMF and MASMMF II will be split into Class C and Class R where non-individual Unit Holders will be categorised under Class C and individual Unit Holders will be categorised under Class R. A new section in relation to the Classes has been inserted in the respective funds’ information section;
- (iv) the information in relation to the sales charge for MASMMF and MASMMF II has been amended to include the information for the Classes;
- (v) the information in relation to the computation of NAV and NAV per Unit has been amended;
- (vi) the illustration on the sale of Units without sales charge has been amended;
- (vii) the information on the designated person responsible for the Manager’s compliance matters has been amended;
- (viii) the change in the person responsible for the fund management function of the Funds;
- (ix) the profile of the members of the Shariah Committee has been amended; and
- (x) the insertion of the relevant information of the Eleventh Master Supplemental Deed dated 8 February 2022 and the Sixth Supplemental Deed dated 3 February 2022.

1. Amendment to page 4 to 6 of the Master Prospectus – “Definitions”

- (a) The definitions of “Class(es)”, “Class C” and “Class R” are hereby inserted immediately after the definition of “Business Day”:

“Class(es)	means any class of Units of MASMMF or MASMMF II representing similar interest in the assets of the Fund
Class C	represents a Class of MASMMF or MASMMF II which is offered to non-individual investors
Class R	represents a Class of MASMMF or MASMMF II which is offered to individual investors”

- (b) The definitions of “IUTAs”, “Net Asset Value or NAV”, “Net Asset Value (NAV) per Unit”, “Unit or Units” and “Unit Holders” are hereby deleted in their entirety and replaced with the following:

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020

“IUTAs	means a corporation registered with the FIMM and authorised to market and distribute unit trust schemes of another party
Net Asset Value or NAV	Net asset value (NAV) of the Fund is the total value of the Fund’s assets minus its liabilities at the valuation point; where the Fund has more than Class, there shall be a NAV of the Fund attributable to each Class
Net Asset Value (NAV) per Unit	Net Asset Value per Unit of the Fund is the NAV divided by its total number of Units in issue at a valuation point; where the Fund has more than Class, there shall be a NAV per Unit for each Class; the NAV per Unit for a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in circulation for that Class at the same valuation point
Unit or Units	means a measurement of the right or interest of a Unit Holder in the Fund and means a Unit (including a fraction of a Unit) of the Fund; if the Fund has more than one Class, it means a unit issued for each Class
Unit Holders	refers to the person registered as the holder of a Unit or Units including persons jointly registered for a particular Fund; if the Fund has more than one Class, it refers to the person registered as the holder of Unit or Units including persons jointly registered for any Class; in relation to the Fund, it refers to all the unit holders of every Class of the Fund”

2. Amendment to page 27 of the Master Prospectus – “Information on the Funds – MIDF Amanah Shariah Money Market Fund II (MASMMF II)”

The following new section is hereby inserted immediately after the section of “Category of Fund”:

“**Class***: Class C and Class R

**With effect from 31 March 2022, Units of the Fund will be split into Class C and Class R where non-individual Unit Holders will be categorised under Class C and individual Unit Holders will be categorised under Class R.”*

3. Amendment to page 30 of the Master Prospectus – “Information on the Funds – MIDF Amanah Shariah Money Market Fund (MASMMF)”

The following new section is hereby inserted immediately after the section of “Category of Fund”:

“**Class***: Class C and Class R

**With effect from 31 March 2022, Units of the Fund will be split into Class C and Class R where non-individual Unit Holders will be categorised under Class C and individual Unit Holders will be categorised under Class R.”*

4. Amendment to page 36 of the Master Prospectus – “Fees, Charges and Expenses – - Charges - Sales Charge”

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The information in relation to the sales charge under item (6)(a) is hereby deleted in its entirety and replaced with the following:

“A sales charge may be imposed on the purchase of Units of the Funds and may be utilised by the Manager to pay the marketing, advertising and distribution expenses of the Funds.

The sales charge shall be a percentage of the NAV per Unit of the Funds and are separately disclosed as follows to enable investors to understand, compare and to make an informed decision on the preferred distribution channel:

FUND	MAGF	MASF	MAIF	MADF	MASMMF		MASMMF II	
					Class C	Class R	Class C	Class R
Sales Charge*	The sales charge that will be imposed by all the Manager’s distributors are as follows: Direct Sales – Up to 5.00% of the NAV per Unit; IUTA – Up to 5.00% of the NAV per Unit; Tied Agents – Up to 5.00% of the NAV per Unit.				Nil		Nil	

** The Manager reserves the right to waive or reduce the sales charge from time to time at its absolute discretion. Investors may also negotiate for a lower sales charge with their preferred distributor, subject to the respective channels’ qualifying criterion. All sales charges will be rounded up to two (2) decimal places and will be retained by the Manager.*

Differing sales charge may be levied depending on the distribution channels and the distributor within each distribution channel, subject to the sales charge stipulated above. This is due to the different levels of services provided by each distribution channel and/or the size of the investment undertaken.

Illustration – Computation of sales charge

Example:

If an investor wishes to invest RM10,000.00 in a Fund which imposes a sales charge of 5.00% of the NAV per Unit of the Fund, the total amount of sales charge will be:

$$5.00\% \times 10,000.00 = \text{RM}500.00$$

The total amount to be paid by an investor for his or her investment will therefore be:

$$\text{RM}10,000.00 + \text{RM}500.00 = \text{RM}10,500.00 \text{ (inclusive of sales charge)}”$$

5. Amendment to page 37 of the Master Prospectus – “Fees, Charges and Expenses – - Charges – Manager’s Fee”

The information in relation to the Manager’s Fee under item (a) – Fees and Expenses is hereby deleted in its entirety and replaced with the following:

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“(a) Manager’s Fee

The Manager is entitled to an annual management fee of 1.5% per annum of the NAV for all the Funds except for MASMMF and MASMMF II which is up to 0.5% per annum of the NAV, before deducting annual management fee and trustee’s fee for the day, calculated and accrued on a daily basis.

6. Amendment to page 40 of the Master Prospectus – “Transaction Information – Computation of NAV and NAV per Unit”

The information in relation to the computation of NAV and NAV per Unit under item (7)(b) is hereby deleted in its entirety and replaced with the following:

“(b) Computation of NAV and NAV per Unit

NAV of the Funds is determined by deducting the value of the Funds’ liabilities from the value of the Funds’ assets, at a valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Funds should be inclusive of the annual management fee and the annual trustee fee for the relevant day.

Please note that the example below is for illustration only:

(i) *Applicable to all Funds except MASMMF and MASMMF II:*

	RM
	100,000,000.00
Add : Securities Investment	100,000,000.00
Add : Other assets (including cash) & income	1,400,000.00
Less : Liabilities	<u>200,000.00</u>
NAV before deducting annual management fee and annual trustee fee for the day	101,200,000.00
Less : Annual management fee for the day (at 1.50% per annum calculated based on the NAV)	4,158.90
	RM101,200,000.00 x 1.50% / 365 days
Less : Annual trustee fee for the day (at 0.08% per annum calculated based on the NAV)	221.81
	RM101,200,000.00 x 0.08% / 365 days
NAV	<u><u>101,195,619.29</u></u>

The NAV per Unit of the Funds is calculated by dividing the total NAV of the Funds by the number of Units in circulation at the same valuation point for each Business Day.

In the event that there are 300,000,000 Units of a Fund in circulation at the point of valuation, the NAV per Unit of the Fund shall therefore be calculated as follows:

	RM
	101,195,619.29
Divide : NAV	101,195,619.29
Units in circulation	<u>300,000,000</u>
NAV per Unit of a Fund	<u><u>0.3373*</u></u>

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** NAV per Unit will be rounded up to four (4) decimal places for the purposes of publication of the NAV per Unit.*

(ii) *Applicable to MASMMF and MASMMF II only*

As the Fund has multiple Classes, the fees and expenses of the Fund are apportioned based on the NAV of each Class relative to the size of the whole Fund which is known as multi-class ratio ("MCR"). The MCR is calculated by taking the NAV of a Class before income and liabilities on a particular day and dividing it with the NAV of the Fund before income and liabilities for the same day. The apportionment is expressed as a ratio and calculated as a percentage.

	Fund (RM)	Class C (RM)	Class R (RM)
MCR	100%	67%	33%
Add: Securities Investment	100,000,000.00	67,000,000.00	33,000,000.00
Other assets (including cash) & income	1,400,000.00	938,000.00	462,000.00
Less: Liabilities	200,000.00	134,000.00	66,000.00
NAV before deducting annual management fee and annual trustee fee for the day	101,200,000.00	67,804,000.00	33,396,000.00
Less: Annual management fee for the day (at 0.50% per annum calculated based on the NAV) RM101,200,000.00 x 0.50% / 365 days	1,386.30	928.82	457.48
Less: Annual trustee fee for the day (at 0.07% per annum calculated based on the NAV) RM101,200,000.00 x 0.07% / 365 days	194.08	130.03	64.05
NAV	<u>101,198,419.62</u>	<u>67,802,941.15</u>	<u>33,395,478.47</u>

The NAV per Unit of a Class is calculated by dividing the NAV of the Fund attributable to the Class by the number of Units in circulation of that Class at the same valuation point for each Business Day.

In the event that there are 300,000,000 Units of the Fund in circulation at the point of valuation, the NAV per Unit of a Class shall therefore be calculated as follows:

	Fund (RM)	Class C (RM)	Class R (RM)
NAV	101,198,419.62	67,802,941.15	33,395,478.47
Divide: Units in circulation	300,000,000	201,000,000	99,000,000
NAV per Unit of the Class		<u>0.3373*</u>	<u>0.3373*</u>

** NAV per Unit of the Class will be rounded up to four (4) decimal places for the purposes of publication of the NAV per Unit."*

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7. Amendment to pages 41 to 42 of the Master Prospectus – “Transaction Information – Pricing of Units”

The information in relation to the illustration – sales of Units without sales charge is hereby deleted in its entirety and replaced with the following:

“Illustration – Sale of Units without sales charge

Example:

If an investor wishes to invest RM10,000 in Class C of MASMMF II (a Fund which does not impose any sales charge) before 4.00 p.m. on a Business Day, the total amount to be paid by the investor and the number of Units issued to an investor will be as follows:

The total amount to be paid by an investor for his or her investment will be **RM10,000.00** as there will be no sales charge imposed by the Manager.

In the event that the NAV per Unit for MASMMF II at the end of that particular Business Day = RM0.5000

The number of Units that will be issued to the investor will be:
 RM10,000.00 divided by RM0.5000 (the NAV per Unit for MASMMF II)
 = **20,000.00 Units**”

8. Amendment to page 44 of the Master Prospectus – “Transaction Details - Investment”

The information in relation to investment under item (8)(b) is hereby deleted in its entirety and replaced with the following:

“(b) Investment

The minimum initial investment and the minimum subsequent investment are as follows:

Fund	Class	Minimum Initial Investment	Minimum Subsequent Investment
MAGF	N/A	RM1,000	RM100
MASF			
MAIF			
MADF			
MASMMF	Class C	RM1,000	RM500
	Class R		
MASMMF II	Class C		
	Class R		

Investors are recognised as Unit Holders only after they have been registered in the Unit Holders’ register. The registration takes effect from the date the Manager receives the application to purchase Units from investors together with the payment thereof.

Note:

The Manager reserves the right to change the minimum amounts stipulated above from time to time. Unit Holders will be notified by way of notice prior to the effective date of the change in the minimum amounts stipulated above.”

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9. Amendment to page 44 of the Master Prospectus – “Transaction Details - Repurchase of Units”

The information in relation to repurchase of Units under item (8)(c) is hereby deleted in its entirety and replaced with the following:

“(c) Repurchase of Units

You may redeem part or all of your Units by simply completing the Transaction Form and returning it to the Manager. You shall be paid within 10 calendar days from the date the request to repurchase is received by the Manager.

For partial repurchase, the Unit holdings after the repurchase must not be less than as follows:

Fund	Class	Minimum Unit Holdings
MAGF	N/A	100 Units
MASF		
MAIF		
MADF		
MASMMF	Class C	1,000 Units
	Class R	
MASMMF II	Class C	
	Class R	

If the Unit holdings of an investor are, after a repurchase request, below the minimum Unit holdings for the respective Funds or Classes, a request for full redemption is deemed to have been made.

Other than the above conditions, there are no restrictions in terms of frequency and minimum Units to be repurchased.”

10. Amendment to pages 44 to 45 of the Master Prospectus – “Transaction Details - Switching between Funds”

The information in relation to switching between Funds under item (8)(e) is hereby deleted in its entirety and replaced with the following:

“(e) Switching between Funds

Unit Holders may switch their investments between the Funds managed by the Manager in response to their investment needs, subject to any terms and conditions imposed by the fund to be switched to, if any. However, switching from an Islamic fund to a conventional fund is discouraged especially for Muslim Unit Holders. You should read and understand this Master Prospectus for the Funds you are considering switching to before deciding to switch.

Each Unit Holder is entitled to two (2) free switching within a calendar year. Subsequent switches will be charged a switching fee of RM25 per switch.

The minimum number of Units per switch is as follows:

Fund	Class	Minimum Number of Units per Switch
MAGF	N/A	1,000 Units
MASF		

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MAIF		
MADF		
MASMMF	Class C	1,000 Units
	Class R	
MASMMF II	Class C	100 Units or such other lesser Units as the Manager may from time to time decide.
	Class R	

For partial switching, Units in your account after switching must not be less than the stipulated minimum Unit holdings for the respective Funds or Classes.

There is no restriction on the frequency of switching.

Switching into new funds will not be allowed during the initial six (6) months from the launch date of the said new funds.

The fees and charges imposed by the Manager for switching between the Funds are set out as follows:

Switched from \ Switched to	Equity Fund (MAGF, MASF, MAIF & MADF)	Money Market Fund (MASMMF & MASMMF II)
Equity Fund (MAGF, MASF, MAIF & MADF)	At Repurchase Price per Unit + switching fee	At Repurchase Price per Unit + switching fee
Money Market Fund (MASMMF & MASMMF II)	At Repurchase Price per Unit + sales charge + switching fee	At Repurchase Price per Unit + switching fee

11. Amendment to pages 48 to 49 of the Master Prospectus – “The Management and Administration of the Funds – Manager’s delegate – MIDF Amanah Investment Bank Berhad”

The information in relation to the designated person responsible for the Manager’s compliance matters under item (9)(g) is hereby deleted in its entirety and replaced with the following:

“Zarina Binti Abdul Rahman is the designated person responsible for the Manager’s compliance matters. Her profile is as follows:

Zarina Abd Rahman (Vice President) joined MIDF Amanah International Finance Sdn Bhd in March 2018 and subsequently, in September 2019, she was assigned to the Compliance Unit of MIDF Investment Bank Berhad to oversee the compliance functions at MIDF Amanah Asset Management Berhad (MAAM). Among her other responsibilities are advising the Management on matters relating to compliance on regulatory requirements and also to notify the respective personnel of any regulatory changes impacting their operations on a timely manner. She graduated with Bachelor of Arts (Hons) in Accounting and Finance, majoring in Finance from University West of England, UK in 1997. Prior to joining MIDF, she was attached with Bursa Malaysia Berhad for 20 years, her previous position in Bursa was Assistant Vice President where she was assigned to plan, establish and implement an effective and efficient supervision function that undertakes on site compliance regulatory inspections as well as offsite compliance/financial requirement monitoring and supervision on market intermediaries, including the establishment of the relevant departmental policies, procedures and framework. She was also responsible in developing, implementing and continuously improve the monitoring and supervision frameworks and methods to increase the level of compliance and the level of

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knowledge on regulatory matters in the industry and intermediaries and to educate market intermediaries on regulatory and corporate governance.

In total she has more than 20 years of working experience in audit and compliance functions in Capital Market.”

12. Amendment to page 49 of the Master Prospectus – “The Management and Administration of the Funds – Designated Person Responsible for the Fund Management Function of the Funds”

The information in relation to the designated person responsible for the fund management function of the Funds under item (9)(h) is hereby deleted in its entirety and replaced with the following:

“Nor Aishah Saad is the designated person responsible for the fund management function of the Funds. Her profile is as follows:

Nor Aishah joined MIDF Amanah in July 2020 as the Chief Investment Officer. She has more than 23 years of experience in fund management industry.

Prior to joining MIDF Amanah, she was the Head of Investment at Valuecap Sdn Bhd (“Valuecap”), primarily responsible for managing Valuecap’s investment portfolio over the span of 15 years since 2004.

She has served EPF, one of the premier institutions with asset size of more than RM100 billion for 9 years prior to joining Valuecap.

During her tenure with Valuecap, she played a key role as Project Coordinator of the Group’s ETF and ESG market initiatives via seeding of funds for investments and for the purpose of facilitating collaboration arrangements with external parties on ETF products (Islamic and Conventional). She was a member of the Group’s Portfolio Review Committee, Asset Allocation Work Group and Group Compliance and Risk Committee.

She graduated from Western Michigan University U.S.A with a Bachelor degree in Financial Studies. She obtained the Capital Market Services Representative License (CMSRL) in 2014.”

13. Amendment to page 53 of the Master Prospectus – “The Shariah Adviser – Profiles of the members of MIDF Amanah Investment Bank Berhad’s Shariah Committee”

The information in relation to the profiles of the members of MIDF Amanah Investment Bank Berhad’s Shariah Committee is hereby deleted in its entirety and replaced with the following:

“The profiles of the members of MIDF Amanah Investment Bank Berhad’s Shariah Committee are as follows:

Dr. Mohamad Sabri Zakaria

Dr. Mohamad Sabri Zakaria (“Dr. Mohamad Sabri”) was appointed as a member of MIDF Shariah Committee since 18 June 2013 and a member of the Shariah Adviser to MIDF Amanah Asset Management Berhad on 1 November 2014 and became Chairman of MIDF Shariah Committee and Chairman of Shariah Adviser of MIDF Amanah Asset Management Berhad from 1 May 2020 respectively. Effective 1 April 2021, Dr. Mohamad Sabri was appointed as a Chairman of Shariah Committee of MIDF Amanah Investment Bank Berhad.

He is an Assistant Professor at the Department of Fiqh & Usul Fiqh, Kulliyah of Islamic Revealed Knowledge & Human Sciences, IIUM since 1993.

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He graduated from the Faculty of Syariah al-Azhar University, Cairo in 1992 and obtained his Master's Degree in Islamic Economic from Yarmouk University, Jordan in 1999. He holds a Doctorate in Fiqh and Usul Fiqh from IIUM with a dissertation focusing on managing liquidity in Islamic banking.

Dr. Mohamad Sabri is currently a Shariah Committee at Great Eastern Takaful Sdn. Bhd. and Agro Bank. He is a registered Shariah adviser with the Securities Commission. He was a Shariah adviser at Export-Import Bank of Malaysia Berhad from 2006 to 2012.

Assoc. Prof. Dr Siti Salwani Binti Razali

Assoc. Prof. Dr Siti Salwani Binti Razali ("Dr Salwani") had been appointed as the new member of Shariah Committee for MIDF Amanah Investment Bank Berhad and Shariah Adviser of MIDF Amanah Asset Management Berhad effective 1st April 2021 respectively.

Dr Salwani is currently a lecturer in the Department of Business Administration at Kulliyah of Economics and Management Sciences International Islamic University Malaysia since 2001, teaching undergraduate (Business and Accounting students) and postgraduate students (Master of Sciences in Finance and Master's in Business Administration).

She holds a Bachelor of Laws (LLB (hons.) and Shariah Law and Master of Comparative Laws (MCL) from International Islamic University Malaysia. She also holds PhD in Business Law from University Putra Malaysia and her PhD thesis is on a comparison between Islamic Law of Contract/Fiqh Mu'amalat with Common Law.

Dr Salwani is also currently a Shariah committee member at Great Eastern Takaful since July 2011 and previously was a Shariah committee member of Bank Rakyat from 2010-2017. She is an ordinary member of Association of Shariah Advisors Malaysia (ASAS), member of Chartered for Islamic Finance Professional (CIFP) and fellow at the World Business Institute, Victoria, Australia.

Encik Ahmad Lutfi Abdull Mutalip

Encik Ahmad Lutfi Bin Abdull Mutalip ("Encik Ahmad Lutfi") was appointed as a member of MIDF Shariah Committee and a member of the Shariah Adviser to MIDF Amanah Asset Management Berhad on 1 January 2018. Effective 1 April 2021, En Ahmad Lutfi was appointed as a member of MIDF Amanah Investment Bank Berhad Shariah Committee.

Encik Ahmad Lutfi graduated from International Islamic University Malaysia with a LL.B (Hons) in 1995 and was subsequently admitted to the Malaysian Bar in 1996. He has also obtained his professional qualification from the Institute of Chartered Secretaries and Administrators (ICSA) and graduated from the Institute in 1996.

He is one of the founding partners of Azmi & Associates on 1st September 2000 and now heads a team of lawyers specializing in financial services and Islamic banking. He has advised various clients in numerous exercises ranging from private debt securities, syndicated and cross-border financing, structured and project financing, trade facilities; both conventional and Islamic, Islamic banking product development, Islamic derivatives including profit rate swap, corporate debt restructuring, privatization and build-operate-transfer/build operate-own projects, mergers and acquisitions, foreign direct investment, energy and power related transactions, joint ventures to telecommunication projects and building contracts.

Encik Ahmad Lutfi has also advised clients in various transactions involving debt and equity structured on various Shariah principles and concepts He also has significant expertise in Islamic venture capital and private equity funding as well as peer-to-peer (P2P) financing.

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020

He has presented papers, conducted workshops, trainings, moderated and participated in forums on Islamic finance in Malaysia, Singapore, Indonesia, Russia, Kazakhstan, the United Kingdom, Italy, Luxembourg, Nigeria, Austria and Saudi Arabia.

Dr. Muhammad Najib Abdullah

Dr. Muhammad Najib Bin Abdullah (“Dr. Najib”) was appointed as MIDF Amanah Investment Bank Berhad Shariah Committee and Shariah Adviser of MIDF Amanah Asset Management Berhad effective 1st July 2021 respectively.

Currently a lecturer and deputy dean in the Faculty of Syariah and Law, Universiti Sains Islam Malaysia (“USIM”) since 2004, teaching undergraduate students in Principles of Islamic Jurisprudence, *Fiqh Muamalat* and *Jinayat*, *Fatwa* Management, *Maqasid Shariah*, *Ijtihad* and *Manahij Fuqaha* and Islamic Law of Worship. He also teaches the subject Legal and Shariah Legal Research Methodology for PhD students.

Dr. Najib holds a Bachelor of Syariah, majoring in *Fiqh* and *Usul Fiqh* from Madinah University in 2003 and Master of Islamic Revealed Knowledge and Human Sciences Specializing in *Usul Fiqh* from International Islamic University, Malaysia (“IIUM”) in 2006. His PhD was in Islamic Revealed Knowledge and Human Sciences Specializing in *Usul Fiqh (Maqasid Al-Syariah Islamic Banking)* from IIUM in 2018.

Dr. Najib currently an ordinary member of the Syariah Advisory Panel for World Fatwa Management and Research Institute (INFAD) at USIM since 2007 and a fellow of Islamic Finance and Wealth Management Institute (IFWMI), USIM. He actively had published books, journals, proceedings, research papers and articles related to Islamic Finance (*Fiqh Mu’amalat*), Islamic Studies (*Usul Fiqh*), *Al-Maqasid Al-Islamiyah* and *Ijtihadic* Contemporary Issues.

14. Amendment to pages 55 to 56 of the Master Prospectus – “Salient Terms of the Deed – Maximum Fees and Charges Permitted by the Deed”

The information in relation to the maximum fees and charges permitted by the deed is hereby deleted in its entirety and replaced with the following:

Fund	Class	Sales Charge	Repurchase Charge	Management Fee	Trustee Fee
MAGF	N/A	10.00% of the NAV per Unit	Nil	1.5% of the NAV of the Fund before the deduction of the management fee for the relevant day	Up to 0.08% per annum of the Fund’s NAV calculated on a daily basis
MASF					
MAIF					
MADF					
MASMMF II	Class C				
	Class R				
MASMMF	Class C	1.00% of the NAV per Unit	1.5% of the NAV of the Fund	0.1% of the NAV of the Fund, subject to a minimum of RM 18,000.00 per annum	
	Class R				

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A lower fee and/or charges than what is stated in the Deed may be charged, all current fees and charges are disclosed in this Master Prospectus. Any increase of the fees and/or charges above stated in the current Master Prospectus may be made provided that a supplemental prospectus is issued and the maximum stated in the Deed shall not be breached.

Any increase of the fees and/or charges above the maximum stated in the Deed shall require Unit Holders' approval.

15. Amendment to pages 63 to 64 of the Master Prospectus – “The Deed”

The information in relation to the deed is hereby deleted in its entirety and replaced with the following:

“(f) The Deed

MAGF

The Deed of Trust dated 2 December 1966 as amended by the Supplemental Deed dated 8 June 1972, the Second Supplemental Deed dated 17 April 1974, the Third Supplemental Deed dated 3 October 1991, the Fourth Supplemental Deed dated 1 April 1992, the Fifth Supplemental Deed dated 22 October 1993, the Sixth Supplemental Deed dated 19 May 1994, the Seventh Supplemental Deed dated 18 December 1998, the Master Supplemental Deed dated 1 November 2001, the Second Supplemental Master Deed dated 31 October 2002, the Third Supplemental Master Deed dated 23 August 2007, the Fourth Supplemental Master Deed dated 6 November 2008, the Fifth Supplemental Master Deed dated 18 November 2009, the Sixth Master Supplemental Deed dated 18 October 2010, the Seventh Master Supplemental Deed dated 6 June 2013, the Eighth Master Supplemental Deed dated 17 December 2013, the Ninth Master Supplemental Deed dated 20 March 2015, the Tenth Master Supplemental Deed dated 12 April 2018 and the Eleventh Master Supplemental Deed dated 8 February 2022.

MASF

The Deed of Trust dated 1 June 1970 as amended by the Supplemental Deed dated 17 April 1974, the Second Supplemental Deed dated 3 October 1991, the Third Supplemental Deed dated 1 April 1992, the Fourth Supplemental Deed dated 22 October 1993, the Fifth Supplemental Deed dated 19 May 1994, the Sixth Supplemental Deed dated 18 December 1998, the Master Supplemental Deed dated 1 November 2001, the Second Supplemental Master Deed dated 31 October 2002, the Third Supplemental Master Deed dated 23 August 2007, the Fourth Supplemental Master Deed dated 6 November 2008, the Fifth Supplemental Master Deed dated 18 November 2009, the Sixth Master Supplemental Deed dated 18 October 2010, the Seventh Master Supplemental Deed 6 June 2013, the Eighth Master Supplemental Deed dated 17 December 2013, the Ninth Master Supplemental Deed dated 20 March 2015, the Tenth Master Supplemental Deed dated 12 April 2018 and the Eleventh Master Supplemental Deed dated 8 February 2022.

MAIF

The Deed of Trust dated 14 May 1971 as amended by the Supplemental Deed dated 17 April 1974, the Second Supplemental Deed dated 3 October 1991, the Third Supplemental Deed dated 1 April 1992, the Fourth Supplemental Deed dated 22 October 1993, the Fifth Supplemental Deed dated 3 March 1994, the Sixth Supplemental Deed dated 10 May 1994, the Seventh Supplemental Deed dated 18 December 1998, the Eighth Supplemental Deed dated 3 November 2000, the Master Supplemental Deed dated 1 November 2001, the Second Supplemental Master Deed dated 31 October 2002, the Third Supplemental Master Deed dated 23 August 2007, the Fourth Supplemental Master Deed dated 6 November 2008, the Fifth Supplemental Master Deed dated 18 November 2009, the Sixth Master Supplemental Deed dated 18 October 2010, the Seventh Master Supplemental Deed dated 6 June 2013, the Eighth Master Supplemental Deed dated 17 December 2013, the Ninth Master Supplemental Deed

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 1 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020

dated 20 March 2015, the Tenth Master Supplemental Deed dated 12 April 2018 and the Eleventh Master Supplemental Deed dated 8 February 2022.

MADF

The Deed of Trust dated 5 May 1976 as amended by the Supplemental Deed dated 18 March 1987, the Second Supplemental Deed dated 3 October 1991, the Third Supplemental Deed dated 1 April 1992, the Fourth Supplemental Deed dated 22 October 1993, the Fifth Supplemental Deed dated 19 May 1994, the Sixth Supplemental Deed dated 18 December 1998, the Master Supplemental Deed dated 1 November 2001, the Second Supplemental Master Deed dated 31 October 2002, the Third Supplemental Master Deed dated 23 August 2007, the Fourth Supplemental Master Deed dated 6 November 2008, the Fifth Supplemental Master Deed dated 18 November 2009, the Sixth Master Supplemental Deed dated 18 October 2010, the Seventh Master Supplemental Deed dated 6 June 2013, the Eighth Master Supplemental Deed dated 17 December 2013, the Ninth Master Supplemental Deed dated 20 March 2015, the Tenth Master Supplemental Deed dated 12 April 2018 and the Eleventh Master Supplemental Deed dated 8 February 2022.

MASMMF

The Deed dated 1 April 2004 as amended by the Supplemental Deed dated 10 October 2007, the Second Supplemental Deed dated 18 November 2009, the Third Supplemental Deed dated 18 October 2010, the Fourth Supplemental Deed dated 6 June 2013, the Fifth Supplemental Deed dated 20 March 2015 and the Sixth Supplemental Deed dated 3 February 2022.

MASMMF II

The Deed of Trust dated 24 January 1984 as amended by the Supplemental Deed dated 18 March 1987, the Second Supplemental Deed dated 3 October 1991, the Third Supplemental Deed dated 1 April 1992, the Fourth Supplemental Deed dated 22 October 1993, the Fifth Supplemental Deed dated 19 May 1994, the Sixth Supplemental Deed dated 18 December 1998, the Master Supplemental Deed dated 1 November 2001, the Second Supplemental Master Deed dated 31 October 2002, the Third Supplemental Master Deed dated 23 August 2007, the Fourth Supplemental Master Deed dated 6 November 2008, the Fifth Supplemental Master Deed dated 18 November 2009, the Sixth Master Supplemental Deed dated 18 October 2010, the Seventh Master Supplemental Deed dated 6 June 2013, the Eighth Master Supplemental Deed dated 17 December 2013, the Ninth Master Supplemental Deed dated 20 March 2015, the Tenth Master Supplemental Deed dated 12 April 2018 and the Eleventh Master Supplemental Deed dated 8 February 2022.

The Deeds can be inspected at the office of the Manager during business hours.”