

MIDF AMANAH SHARIAH EQUITY FUND

**Quarterly Report (Unaudited)
As At 31 October 2021**



MIDF Amanah Asset Management Berhad
Business Registration No.: 197201000162 (11804-D)
Level 3A, Menara MIDF,
82 Jalan Raja Chulan, 50200 Kuala Lumpur
Tel: 03-2173 8888 Fax: 03-2173 8477

MIDF AMANAH ASSET MANAGEMENT BERHAD

Level 3A, Menara MIDF
82, Jalan Raja Chulan
50200 Kuala Lumpur

31 October 2021

Dear Unit Holder:

FUND INFORMATION

Fund Name	MIDF Amanah Shariah Equity Fund
Fund Category	Shariah-Compliant Equity Wholesale Fund
Fund Type	Growth
Investment Objective	The Fund aims to achieve long-term capital growth for investors through investments in a portfolio of Shariah-compliant equities.
Investment Strategy	The Fund aims to invest at least 70% of its Net asset Value (“NAV”) in Shariah-compliant equities listed in Bursa Malaysia that offer long-term growth potential. The remainder of the Fund’s NAV not invested in Shariah-compliant equities will be invested in Islamic Deposits and/or Islamic money market instruments up to a limit of 30% of the Fund’s NAV.
Performance Benchmark	FTSE Bursa Malaysia Hijrah Index <i>Note: The risk profile of the Fund differs from the risk profile of the benchmark.</i>
Distribution Policy	Annually, depending on the level of income (if any) the Fund generates and at the discretion* of the Manager after deducting all fees, zakat and expenses including management fee and trustee fee. <i>*The Manager has the discretion with due consideration for the best interest of the Fund, to decide on the amount to be distributed to the Unit Holders. If the distribution available is too small or insignificant, the Manager may choose not to distribute the income as the distribution may not be beneficial to the Unit Holders as the total cost to be incurred in such distribution may be higher than the amount available for distribution.</i>

CURRENT PROFILE OF UNITHOLDINGS BY SIZE

Size of Holdings	No. Of Accounts	No. Of Units Held
5,000 and below	0	0
5,001 to 10,000	0	0
10,001 to 50,000	1	49,870
50,001 to 500,000	1	98,359
500,001 and above	2	11,975,556
TOTAL	4	12,123,785

PERFORMANCE OF THE FUND

MIDF Amanah Shariah Equity Fund ("MIDFA-SEF")	As At 31 October 2021	As At 31 July 2021	%
NAV (RM)	10,393,947	9,850,151	5.52
NAV per Unit (RM)	0.8573	0.8125	5.51
FTSE Bursa Malaysia Hijrah Index ("FBMHS")	12,914.96	12,505.06	3.28

FUND PERFORMANCE REVIEW

For the Quarter ended 31 October 2021, the NAV per unit of MIDFA-SEF increased by 5.51% while the FTSE Bursa Malaysia Hijrah Shariah ("FBMHS") Index increased by 3.28%, outperforming the benchmark by 2.23%.

The key objective of the MIDFA-SEF is to achieve long-term capital growth through investments in Shariah-compliant equities.

The FBMHS Index has been identified as the benchmark for MIDFA-SEF as it is the closest comparable index.

PERFORMANCE DATA

		As At 31 October 2021	As At 31 July 2021
NAV	[RM]	10,393,947	9,850,151
Units in Circulation	[Units]	12,123,785	12,123,785
NAV per Unit	[RM]	0.8573	0.8125
Highest NAV*	[RM]	0.8722	0.8567
Lowest NAV*	[RM]	0.8104	0.7560
Total return:			
- Capital Growth	[%]	5.51	2.68
- Income Distribution		NIL	NIL

QUARTERLY TOTAL RETURN OF THE FUND

As At 31 October 2021 (Quarter Ended From 01.08.2021 To 31.10.2021)	★ The Fund (%)	# FBMHS (%)
3 Months	5.51	3.28

★ Source: Internal Data

Source: Bloomberg

MARKET REVIEW

The global recovery continued in August 2021, with equity markets worldwide ending in positive territory due to robust economic data and improved Covid-19 vaccination levels. Nations globally also moved from pandemic to endemic and managing people's expectations to embrace the transition to new normal and learn to live with the virus. As a result, indices across the globe ended the month higher with Morgan Stanley Capital International ("MSCI") World, MSCI Emerging Markets, MSCI Asia Pacific, and MSCI ASEAN gained returns of +2.35%, +2.42%, +2.27%, +2.37%, and +5.51%, respectively.

In August 2021, one of the domestic key events was that our economy grew by +16.1% year-on-year ("YoY") in the second quarter. The performance was supported mainly by the pickup in domestic demand and robust exports performance. However, on a quarter-on-quarter ("QoQ") basis, the economy registered a -2.00% decline, weighed down by the tighter Covid-19 restrictions. On the political front, Tan Sri Muhyiddin Yassin stepped down as the eighth Prime Minister as he had lost the majority support of members of Parliament and was replaced by Datuk Seri Ismail Sabri Yaakob, who has been appointed as the ninth Prime Minister. The positive development in removing the stand-off / disruptive political conditions on economic policies and optimistic views on reopening more economic sectors have elevated investors' sentiment.

Our local bourse climbed higher in the month of August 2021, supported by bullish corporate earnings season. During August 2021, the FBM KLCI rebounded by +7.14% to close at 1,601.38 points, primarily driven by foreign net buying. Likewise, the FBM Hijrah Shariah ended the month +7.06% higher to close at 13,388.42 points. Meanwhile, Mid Cap Shariah and Small Cap Shariah registered positive returns of +3.39% and +3.04%, respectively, over the month. On the sectoral performance, 12 out of 13 sectors across the local board ended in the positive territory. The plantation sector emerged as the best performing sector for the month with a return of +11.79%, while the Healthcare sector posted the lowest return of -0.45%.

In September 2021, the third quarter of the 2021 scorecard saw mixed performances across the global equity markets. Equities of the developed markets were broadly flat over the quarter after a sell-off in late September 2021, erasing the quarter's prior gains. The MSCI World, MSCI Europe, and MSCI EAFE index recorded returns of -0.35%, +0.34%, and -1.03%, respectively, QoQ. Meanwhile, emerging market equities sharply underperformed, posted returns of -8.84% for the quarter amid concerns over continued supply chain disruptions, higher energy prices, potential hike in global interest rates, and rising Covid-19 cases that could potentially derail the global recovery. On the other hand, the gradual reopening of businesses globally had significantly driven up commodity prices. Over the third quarter, crude oil, natural gas, and crude palm oil prices posted gains of +4.51%, +60.74%, and +27.79%, respectively, while metal prices such as aluminum and steel rose +13.11% and 19.25%, respectively QoQ.

The economic recovery has gained more traction on the domestic front, with more states moved into Phase 2 and Phase 3 of the National Recovery Plan. At the end of September 2021, 80% of the adult population has been fully vaccinated, while the remaining 20% was targeted to be inoculated by the end of October 2021. The Prime Minister also hinted at interstate travel once the vaccination rate hits 90% of the adult population. The FBM KLCI closed at 1,537.80 points and dropped -3.97% month-on-month ("MoM") in September 2021, erasing most of the gains achieved in August 2021 due to further selling in glove stocks reflected by the poor performance of the Healthcare sector index.

Wrapping up the Third Quarter of 2021, the local equity market has turned back in the black across the board, with the exception of the FBM Hijrah Shariah index. The FBM KLCI posted only a mere gain of +0.34% QoQ, outperforming the FBM Hijrah Shariah, which fell by -0.15%.

Meanwhile, the Mid-Cap Shariah was the top gainer, registering quarterly returns of +4.58%, followed by Small-Cap Shariah which gained +4.16%. On the sectoral performance, six out of thirteen sectors registered positive returns in the third quarter compared to only one sector in the preceding quarter. The Technology sector posted notable quarterly gains of +20.27%, outperforming all other sectors followed by Industrial Productions & Services (+9.62%) and Transportations (+3.29%). On the other hand, the top three worst performing sectors were Healthcare (-11.70%), Energy (-5.93%), and Telecommunications (-2.62%).

After a pullback in September 2021, major equity markets worldwide recovered in October 2021, supported by encouraging 3Q21 corporate earnings. As a result, major indices ended the month higher with MSCI World, MSCI Europe, MSCI Emerging Markets, and MSCI ASEAN registered returns of +5.6%, +4.5%, +0.9%, and +4.3% respectively MoM, while Asia Pacific equities were flat for the month. Despite a bullish start to the final quarter of 2021, concerns over rising energy prices and supply chain bottlenecks continued to dominate market sentiments. The combination of solid demand and supply constraints had pushed oil prices to a 7-year high of US\$ 85 per barrel as the recovery demand from the pandemic continues to drive increased energy usage.

In Malaysia, the Government has announced the National Budget 2022 amounting to RM 332.1 billion, the largest ever Malaysian Budget. In addition, a higher allocation of RM 75.6 billion (2021: RM 62 billion) has been allocated for the development expenditures to support the infrastructure projects as outlined in the 12th Malaysia Plan. Furthermore, a one-off tax named Cukai Makmur or Prosperity tax was also announced in the Budget, further adding RM 8.5 billion revenue to assist the funding of the healthcare package incurred during the Covid-19 pandemic. The prosperity tax of 9% will marginally increase the tax expenditure involving more than 230 large companies listed on Bursa Malaysia, which make excess profits or more than RM 100 million during the pandemic.

The FBM KLCI closed at 1,562.31 points, rose +1.6%, while the FBM Hijrah Shariah only gained +1.1% in October 2021 due to the continued weaker performance of Healthcare stocks. Meanwhile, the Mid-Cap Shariah and Small-Cap Shariah outperformed the Big-Cap with a monthly gain of +6.9% and +7.6%, respectively. On the sustainability index, both FTSE4Good Bursa Malaysia and FTSE4Good Bursa Malaysia Shariah registered +2.3% and +2.0%, respectively. On the sectoral performance, twelve out of thirteen sectors posted a positive return in October. The property sector emerged as the best performing sector with a return of +8.75%, followed by Energy (+7.85%) and Plantation (+7.28%) sectors, while the Healthcare sector registered a loss of -4.09%, the sixth consecutive month of negative returns.

INVESTMENT OUTLOOK AND STRATEGY

FBM KLCI rebounded in October 2021 after a loss in September 2021 to register a gain of +1.6% MoM on the back of the reopening of economic sectors and optimism induced by the continued inflows from foreign investors. The enthusiasm of the FBM KLCI was primarily contributed by the high vaccination rate administered among Malaysia's adult population, the decline of new Covid-19 cases, and further easing of its movement control order ("MCO"), resulting in optimism that the country is on track to reach its pre-Covid 19 levels. As at 31st October 2021, the new number of the Covid-19 cases declined to 4,626 from 12,735 from one month earlier. The drop in new cases was mainly attributed to the rise in the number of populations fully vaccinated. More than 6 million doses of Covid-19 vaccines were administered, bringing a total of 50.1 million total doses, which covered 25.05 million (74.9%) of the population. The news that interstate travel nationwide will be lifted on 11th October 2021 also added further boost to the market, a piece of evidence that our country is on track to return to normalcy and stimulate domestic demand.

On 27th September 2021, our Prime Minister tabled the 12th Malaysia Plan, which serves as an important reference document for the medium-term development plans from 2021 to 2025, in line with the long-term development plans of Malaysia's Shared Prosperity Vision 2030. There will be a total allocation of RM400 billion in development spending, higher than the RM248 billion allocated for the 11th Malaysia Plan. We view the Plan is designed to reflect the current dynamic of economic landscape as Construction Sector will take a back seat while Technology Sector will serve as the leading key enabler in economic growth. Furthermore, our country is expected to grow by 4% to 5.5% annually until 2025, while the unemployment rate is projected at 4.0% in 2025 when the economy returns to full employment.

The recent tabling of Budget 2022 on 29th October 2021 will set the tone of the domestic economy and investment landscapes for a few months to come. In essence, Budget 2022 is an expansionary budget aiming to heal the economy in the short term through various revitalization efforts. It is equipped with various measures to support the people and businesses, develop new shoots of growth and ensure sustainable growth in the still challenging and uncertain environment and market conditions. This budget has unveiled measures to chart the pathway and to support the overarching aim of the 12th Malaysia Plan.

With the introduction of a one-off prosperity tax and changes in stamp duty structure, Budget 2022 is viewed as more populist and less business-friendly, especially with the next general election expected to be held in 2022. The introduction of change in stamp duty rates on contract notes to 0.15% from 0.10% previously and the abolishment of RM200 stamp duty limit for contract note rate might affect trading volume in the near term as investors need to cope with higher transaction costs amid the ongoing challenges and volatility. The prosperity tax is a one-off special tax that will apply at the companies' level with chargeable income above RM100 million came as the biggest surprise with a negative knee-jerk reaction by the market. Based on our understanding, for the first RM100 million profit, the chargeable income is subjected to an income tax at a rate of 24%. As for the remaining chargeable income above RM100 million, a 33% rate will apply. All these will be applicable for the year 2022 assessment and the impact to the bottom lines for these affected companies ranges from 1.2% to 11.8%.

Over a short-term basis, our investment themes will be based on recovery and reflation plays. Among our picks, in the recovery play theme is Energy, supported by rising global demand and firmer prices of commodities. We view that the global demand recovery will be a boon for the commodities players, resulting in firmer products' prices and higher earnings growth for the sectors. Furthermore, we are also bullish on the Transportation and Logistics sector, owing to the persistent global supply chain shortage, which is expected to extend until 2022. Sectors focusing on domestic demand are expected to perform well during the short-term period as our country is moving towards a broader re-opening of economic activities. We also expect sectors such as Automotive, Tourism and Leisure, and Consumer to see uptick business activities and a rebound on their financial bottom-line.

In the medium to long term, we are bullish on Technology. Our positivity is driven by long-term structural growth with the advancement of 5G Technology, Electric Vehicle, Cloud Services, and the Internet of Things (IoT). Our bullish outlook on Technology is also consistent with the 12th Malaysia Plan as Technology is expected to be the primary key enabler for Malaysia's economic growth until 2025. As outlined in the Plan, most of the initiatives focused on improving and accelerating economic growth will involve Technology such as increased automation and digitalization. Other positive takeaways from the 12th Malaysia Plan are the Water Utility sector due to the RM26bn allocation under the Water Sector Transformation Agenda 2040 and the Renewable Energy segment with the plans to increase renewable energy installed capacity to meet the target of 31% RE capacity by 2025. Other than that, we also see that Electronic Manufacturing Services (EMS) will continue to benefit from the increase in global demand and the risk of heightened US-China trade and technology wars.

As such, we are reiterating our views that active management and a balanced approach between defensive and cyclical growth industries are still relevant in the current volatile

investment backdrop, necessary to manage portfolio risks effectively. Accordingly, we maintain our Shariah-compliant stock selection strategy to remain towards sectors that are more resilient in growth. Therefore, we will continue to overweight on Shariah-compliant sectors such as Technology, Exporters, Water Utilities, and Renewable Energy due to better earnings growth than the other sectors while also inclining towards high dividend-yielding stocks, which provide some defensiveness and are likely to continue doing well in the current low yield environment. Furthermore, barring any unforeseen circumstances and significant external shocks, our Islamic portfolio tactical equity exposure is expected to be on average between 80% to 85%, as it provides the flexibility for the portfolio to be agile and nimble.

KEY MARKET RISKS

- Rising trade war and tensions between U.S. and China which could cause a slowdown in global growth especially in Technology and Semiconductor sectors.
- Sudden weakening of Ringgit due to economic uncertainties making our domestic assets unattractive and cause investors to move away as a result of potential forex exposure losses.
- Weaker than expected recovery globally as well as domestically leading to market downgrades and overall weaker market sentiments.
- Delay in expected completion date for COVID-19 vaccine programme and emergence of new variants, translating to a slower achievement of the herd immunity targets.
- Possibility for lockdown to be re-enforced if local transmission of COVID-19 cases escalates which could hamper economic recovery.
- Early tapering and/or raise of interest rates among central bankers worldwide which may dampen bullish view on equity markets.

CHANGES IN INVESTMENT TEAM

Departure

No.	Name	Designation
1.	Nik Faiz Nik Abdul Aziz	Senior Fund Manager

New Arrival

No.	Name	Designation
1.	/	/

**SHARIAH ADVISER'S REPORT
FOR THE FINANCIAL PERIOD ENDED 31 October 2021**

**To the unit holders of
MIDF AMANAH SHARIAH EQUITY FUND ("the Fund")**

We hereby confirm the following:

- 1 To the best of our knowledge, after having made all reasonable enquiries, **MIDF AMANAH ASSET MANAGEMENT BERHAD** has operated and managed the Fund during the period covered by these financial statements in accordance with Shariah principles and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
- 2 The asset of the Fund comprise only Shariah-compliant securities and Islamic money market instruments classified as Shariah-compliant by either the Shariah Advisory Council of the Securities Commission or that of Bank Negara Malaysia.

The Shariah Committee of MIDF Amanah Investment Bank Berhad as Shariah Adviser for **MIDF Amanah Shariah Equity Fund** consists of the following members:

DR. MOHAMAD SABRI ZAKARIA

ASSOC. PROF. DR. SITI SALWANI RAZALI

DR. MUHAMMAD NAJIB ABDULLAH

ENCIK AHMAD LUTFI ABDULL MUTALIP @ TALIB

Signed on behalf of the members,

DR. MOHAMAD SABRI ZAKARIA

Chairman, Shariah Committee
MIDF Amanah Investment Bank Berhad

Date: 6 December 2021

MIDF AMANAH SHARIAH EQUITY FUND**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

	Cumulative Quarters 3 Months Ended	
	31.10.2021	31.10.2020
	RM	RM
INVESTMENT INCOME		
Dividend income	52,926	42,950
Profit income from Islamic deposits with financial institutions	7,717	7,080
Net gain/(loss) from financial assets at fair value through profit or loss ("FVTPL")	541,903	(386,358)
	<u>602,546</u>	<u>(336,328)</u>
EXPENSES		
Manager's fee	(38,599)	(36,262)
Trustee's fee	(1,287)	(1,209)
Auditors' remuneration	(1,639)	(1,607)
Brokerage fees	(10,692)	(25,329)
Tax agent's fee	(555)	(544)
Administrative expenses	(5,978)	(12,074)
	<u>(58,750)</u>	<u>(77,025)</u>
Net income/(loss) before tax	543,796	(413,353)
Income tax expense	-	-
Net income/(loss) after tax representing total comprehensive income/(loss) for the financial period	<u>543,796</u>	<u>(413,353)</u>
Net income/(loss) after tax is made up of the following:		
Net realised gain	6,225	900,323
Net unrealised gain/(loss)	537,571	(1,313,676)
	<u>543,796</u>	<u>(413,353)</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MIDF AMANAH SHARIAH EQUITY FUND**UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021**

	Note	31.10.2021 RM	31.07.2021 RM
ASSETS			
Financial assets at FVTPL		8,415,754	8,153,454
Islamic deposits with financial institutions		1,999,000	1,809,710
Amount due from brokers		-	36,197
Other receivables		2,375	13,291
Cash at bank		4,954	11,305
TOTAL ASSETS		10,422,083	10,023,957
LIABILITIES			
Due to Manager		13,272	12,641
Due to Trustee		470	449
Due to Auditor		8,939	7,300
Amount due to brokers		-	148,516
Other payable		5,455	4,900
TOTAL LIABILITIES		28,136	173,806
Unit holders' capital	1 (a)	12,204,172	12,204,172
Accumulated losses	1 (b) & (c)	(1,810,225)	(2,354,021)
TOTAL EQUITY, REPRESENTING NET ASSET VALUE ("NAV") ATTRIBUTABLE TO UNIT HOLDERS	1	10,393,947	9,850,151
TOTAL LIABILITIES AND EQUITY		10,422,083	10,023,957
UNITS IN CIRCULATION	1 (a)	12,123,785	12,123,785
NAV PER UNIT (RM)		0.8573	0.8125

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MIDF AMANAH SHARIAH EQUITY FUND**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

	Unit holders' capital Note 1 (a) RM	Accumulated losses Note 1 (b) & (c) RM	Total equity RM
As at 1 August 2020	12,427,951	(2,621,487)	9,806,464
Total comprehensive loss for the financial period	-	(413,353)	(413,353)
Cancellation of units	<u>(38,792)</u>	<u>-</u>	<u>(38,792)</u>
As at 31 October 2020	<u>12,389,159</u>	<u>(3,034,840)</u>	<u>9,354,319</u>
As at 1 August 2021	12,204,172	(2,354,021)	9,850,151
Total comprehensive income for the financial period	-	543,796	543,796
As at 31 October 2021	<u>12,204,172</u>	<u>(1,810,225)</u>	<u>10,393,947</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MIDF AMANAH SHARIAH EQUITY FUND**UNAUDITED STATEMENT OF CASH FLOW****FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

	Cumulative Quarters	
	3 Months Ended	
	31.10.2021	31.10.2020
	RM	RM
CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES		
Proceeds from sale of investments	2,293,398	5,087,602
Purchase of investments	(2,142,424)	(5,008,288)
Dividend received	64,051	75,325
Income from Islamic deposits received	7,508	7,003
Manager's fee paid	(37,968)	(36,534)
Trustee's fee paid	(1,266)	(1,218)
Payment for other fees and expenses	(360)	(1,129)
Net cash generated from operating and investing activities	182,939	122,761
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash payment for units cancelled, representing net cash used in financing activity	-	(38,792)
NET INCREASE IN CASH AND CASH EQUIVALENTS	182,939	83,969
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1,821,015	1,687,747
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	2,003,954	1,771,716
Cash and cash equivalents comprise:		
Cash at bank	4,954	7,716
Islamic deposits with financial institutions	1,999,000	1,764,000
	2,003,954	1,771,716

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

MIDF AMANAH SHARIAH EQUITY FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE MONTHS FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

1. TOTAL EQUITY

	Note	31.10.2021 RM	31.07.2021 RM
Unit holders' capital	(a)	12,204,172	12,204,172
Accumulated losses			
-Realised and distributable	(b)	(1,941,170)	(1,947,395)
-Unrealised reserve and non-distributable	(c)	130,945	(406,626)
Total equity		<u>10,393,947</u>	<u>9,850,151</u>

(a) Unit holder's capital

	31.10.2021		31.07.2021	
	No of units	Amount RM	No of units	Amount RM
As at the beginning of the financial period/year	12,123,785	12,204,172	12,392,518	12,427,951
Cancellation of units	-	-	(268,733)	(223,779)
As at the end of the financial period/year	<u>12,123,785</u>	<u>12,204,172</u>	<u>12,123,785</u>	<u>12,204,172</u>

(b) Realised and distributable

	31.10.2021 RM	31.07.2021 RM
As at beginning of the financial period/year	(1,947,395)	(2,081,774)
Net realised income	6,225	134,379
As at the end of the financial period/year	<u>(1,941,170)</u>	<u>(1,947,395)</u>

(c) Unrealised reserve and non-distributable

	31.10.2021 RM	31.07.2021 RM
As at beginning of the financial period/year	(406,626)	(539,713)
Net unrealised income attributable to investments	537,571	133,087
As at the end of the financial period/year	<u>130,945</u>	<u>(406,626)</u>

CORPORATE INFORMATION

MANAGER	MIDF Amanah Asset Management Berhad Registration No: 197201000162 (11804-D)
REGISTERED OFFICE	Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8888
BUSINESS OFFICE	Level 3A, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 - 2173 8488 (Customer Service Line) Fax: 03 - 2173 8555 E-mail: _midfamanah@midf.com.my Website: www.midf.com.my/index.php/en/what-we-do-en/asset-management
TRUSTEE	AmanahRaya Trustees Berhad (766894-T) Tingkat 14, Wisma AmanahRaya, No. 2 Jalan Ampang, 50508 Kuala Lumpur
BOARD OF DIRECTORS	Hasnah Omar – Chairman Dato' Charon Wardini Mokhzani Datuk Joseph Dominic Silva Tai Keat Chai Ahlan Nasri Mohd Nasir Hasman Yusri Yusoff Mohamed Sany Mohamed Zainudin
INVESTMENT COMMITTEE MEMBERS	Hasman Yusri Yusoff - Chairman Tai Keat Chai Ahlan Nasri Mohd Nasir
BOARD AUDIT AND RISK MANAGEMENT COMMITTEE MEMBERS	Tai Keat Chai – Chairman Hasnah Omar Hasman Yusri Yusoff
COMPANY SECRETARY	Hadidah Amin (LS 05402) Lailatul Mardhiyah Said Abdullah [LS0010110]
AUDITOR	Ernst & Young Level 23A, Menara Milenium, Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur
TAX ADVISER	Ernst & Young Tax Consultants Sdn Bhd Level 23A, Menara Milenium, Jalan Damanlela Pusat Bandar Damansara 50490 Kuala Lumpur
SHARIAH ADVISER	MIDF Amanah Investment Bank Berhad (23878-X) (Shariah Committee) Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur
PRINCIPAL BANKERS	Malayan Banking Berhad (3813-K) Menara Maybank, Jalan Tun Perak, 50050 Kuala Lumpur OCBC Bank (Malaysia) Berhad (295400-W) 18th Floor, Menara OCBC 18 Jalan Tun Perak 50050 Kuala Lumpur