

MIDF AMANAH ASSET MANAGEMENT BERHAD

LIST HIGHLIGHTING THE AMENDMENTS FROM THE MASTER PROSPECTUS DATED 1 MARCH 2017 (AS AMENDED BY THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 26 JULY 2017, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 22 MAY 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 9 MARCH 2020, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 5 OCTOBER 2020 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 31 MARCH 2022) (“PRINCIPAL MASTER PROSPECTUS”) IN RELATION TO THE MIDF AMANAH GROWTH FUND, MIDF AMANAH STRATEGIC FUND, MIDF AMANAH ISLAMIC FUND, MIDF AMANAH DYNAMIC FUND, MIDF AMANAH SHARIAH MONEY MARKET FUND AND MIDF AMANAH SHARIAH MONEY MARKET FUND II, THE PROSPECTUS DATED 18 JUNE 2021 (“PRINCIPAL PROSPECTUS”) IN RELATION TO THE MIDF AMANAH ESG MUSTADAMAH FUND AND THE REPLACEMENT MASTER PROSPECTUS (“REPLACEMENT MASTER PROSPECTUS”) (INDIVIDUALLY REFERRED TO AS THE “FUND” OR COLLECTIVELY THE “FUNDS”)

NO.	PRINCIPAL MASTER PROSPECTUS	REPLACEMENT MASTER PROSPECTUS
	<p>General: Unless otherwise stated, we are of the view that all of the amendments to the Principal Master Prospectus and Principal Prospectus as set out in the Replacement Master Prospectus are not significant changes that will affect unit holders’ decision to stay invested in the Fund as there is no change in investment strategy, distribution policy or minimum balance of the Fund (“Significant Change Circumstances”) as provided under the guidance to paragraph 9.71(a) of the Guidelines on Unit Trust Funds (“GUTF”). Unless otherwise stated, all the amendments as set out in the Replacement Master Prospectus are not significant changes which may affect unit holders’ decision to stay invested in the Fund and we will inform unit holders of the amendments via annual or semi-annual report of the Funds (whichever is earlier). For significant changes which may affect the unit holders’ decision to stay invested in the Fund, we will inform unit holders of the amendments via written notice at least 14 days before the date of the Replacement Master Prospectus, which is also the effective date of the amendments.</p>	
1.	<p>“CHAPTER 1 – DEFINITIONS</p> <p>Nil.</p>	<p>“CHAPTER 1 – DEFINITIONS</p> <p>The definitions of “BASEL II”, “BNM”, “ESG”, “FTSE Russell”, High quality sukuk, Islamic liquid asset(s), MAEMF, MIDF, OTC, SACBNM, Short-term sukuk or short-term Islamic money market instrument(s) and warrants are inserted</p> <p style="padding-left: 40px;">BASEL II the second set of international banking regulations defined by the Basel Committee on Bank Supervision. It is an extension of the regulations for minimum capital requirements as defined under BASEL I. The BASEL II framework operates under three pillars:</p> <ul style="list-style-type: none"> • Capital adequacy requirements – with more informed approaches to calculate capital requirements based on credit risk, while taking into account each type of asset’s risk profile and specific characteristics; • Supervisory review – banks are obligated to assess the internal capital adequacy for

		<p>covering all risks they can potentially face in the course of their operations. The supervisor is responsible for ascertaining whether the bank uses appropriate assessment approaches and covers all risks associated;</p> <ul style="list-style-type: none"> • Market discipline – mandatory to disclose relevant market information. This is done to make sure that the users of financial information receive the relevant information to make informed trading decisions and ensure market discipline. <p>BNM Bank Negara Malaysia</p> <p>ESG Environmental, Social and Governance</p> <p>FTSE Russell means a wholly owned subsidiary of London Stock Exchange Group, and is a unit of the Information Services Division</p> <p>High quality sukuk is one (1) with an issuer credit rating that has:</p> <ul style="list-style-type: none"> (a) minimum top two short-term rating (including gradation and subcategories); or (b) minimum top three long-term rating (including gradation and subcategories), <p>in accordance with the Guidelines</p> <p>Islamic liquid asset(s) means Islamic deposits and Islamic money market instruments</p> <p>MAEMF MIDF Amanah ESG Mustadamah Fund</p> <p>MIDF means Malaysian Industrial Development Finance Berhad (Registration No.: 196001000082 (3755-M))</p> <p>OTC means over-the-counter</p> <p>SACBNM the Shariah Advisory Council of Bank Negara Malaysia</p>
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<p>2.</p>	<p>“CHAPTER 1 – DEFINITIONS The definitions of “Act”, “Bursa Malaysia”, “Eligible Market”, “Fund(s), IUTAs, Manager/ Management Company/ MIDF Amanah/ MIDFA, Repurchase Price, Selling Price, Shariah Requirements and Trustee(s)</p> <p>Act</p> <p>the Capital Markets and Services Act 2007</p> <p>Bursa Malaysia</p> <p>the stock exchange managed or operated by Bursa Malaysia Securities Berhad</p> <p>Eligible Market</p> <p>a market which is regulated by a regulatory authority, operates regularly, is open to the public and has adequate liquidity for the purposes of a Fund</p>	<p>“CHAPTER 1 – DEFINITIONS The definitions of “Act”, “Bursa Malaysia”, “Eligible Market”, “Fund(s), IUTAs, Manager/ Management Company/ MIDF Amanah/ MIDFA, Repurchase Price, Selling Price, Shariah Requirements and Trustee(s) have been amended</p> <p>CMSA</p> <p>Capital Markets and Services Act 2007 as may be amended from time to time</p> <p>Bursa Malaysia</p> <p>the stock exchange managed or operated by Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))</p> <p>Eligible Market</p> <p>means an exchange, government securities market or an OTC market:</p> <p>(a) that is regulated by a regulatory authority of that jurisdiction;</p>

			(b) that is open to the public or to a substantial number of market participants; and (c) on which financial instruments are regularly traded
Fund(s)	the unit trust schemes offered for sale through this Master Prospectus which are the MIDF Amanah Growth Fund, MIDF Amanah Strategic Fund, MIDF Amanah Dynamic Fund, MIDF Amanah Shariah Money Market Fund, MIDF Amanah Islamic Fund and MIDF Amanah Shariah Money Market Fund II referred to individually as “the Fund” or collectively as “the Funds	Fund(s)	the unit trust schemes offered for sale through this Master Prospectus which are the MIDF Amanah Growth Fund, MIDF Amanah Strategic Fund, MIDF Amanah Dynamic Fund, MIDF Amanah Shariah Money Market Fund, MIDF Amanah Islamic Fund, MIDF Amanah Shariah Money Market Fund II and MIDF Amanah ESG Mustadamah Fund referred to individually as “the Fund” or collectively as “the Funds
IUTAs	Institutional Unit Trust Advisers	IUTAs	means Institutional Unit Trust Advisers, a corporation registered with the FIMM and authorised to market and distribute unit trust schemes of another party
Manager/ Management Company/ MIDF Amanah/ MIDFA	MIDF Amanah Asset Management Berhad (11804-D)	Manager/ Management Company/ MIDF Amanah/ MIDFA	MIDF Amanah Asset Management Berhad (Registration No.: 197201000162 (11804-D))
Repurchase Price	the price payable by the Manager to a Unit Holder pursuant to a request of repurchase by the Unit Holder and will be the NAV per Unit of the Fund.	Repurchase Price	the price payable by the Manager to a Unit Holder pursuant to a request of repurchase by the Unit Holder and will be the NAV per Unit of the Fund. The Repurchase Price shall be exclusive of the redemption charge (if any)
Selling Price	the price payable by an investor or a Unit Holder for the purchase of a Unit of a Fund and will be the NAV per Unit of the Fund.	Selling Price	the price payable by an investor or a Unit Holder for the purchase of a Unit of a Fund and will be the NAV per Unit of the Fund. The Selling Price shall be exclusive of the sales charge
Shariah Requirements	means a phrase or expression which generally means making sure that any human conduct must not involve any elements which are prohibited by the Shariah and that in performing the conduct all	Deleted	

	<p>the essential elements that make up the conduct must be present and that each essential element must meet all the necessary conditions required by Shariah for that element</p> <p>Trustee(s) AmanahRaya Trustees Berhad (ART) for <i>MAGF, MASF, MADF, MASMMF II, MAIF</i>; and Maybank Trustees Berhad (MTB) for <i>MASMMF</i></p>	<p>Trustee(s) AmanahRaya Trustees Berhad (ART) (Registration No.: 200701008892 (766894-T)) for <i>MAGF, MASF, MADF, MASMMF II, MAIF; MAEMF</i> and Maybank Trustees Berhad (MTB) (Registration No.: 196301000109 (5004-P)) for <i>MASMMF</i></p>
3.	<p>CHAPTER 2 – CORPORATE DIRECTORY, Manager</p> <p>MANAGER MIDF Amanah Asset Management Berhad (11804-D)</p> <p>REGISTERED OFFICE Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8888</p> <p>BUSINESS OFFICE Level 3A, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 - 2173 8488 (Customer Service Line) Fax: 03 - 2173 8555 E-mail: midfamanah@midf.com.my Website: www.midf.com.my/index.php/en/what-we-do-en/asset-management</p>	<p>CHAPTER 2 – CORPORATE DIRECTORY, Manager</p> <p>MANAGER MIDF Amanah Asset Management Berhad Registration No.: 197201000162 (11804-D)</p> <p>REGISTERED OFFICE Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8888</p> <p>BUSINESS OFFICE Level 3A, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 - 2173 8488 (Customer Service Line) Fax: 03 - 2173 8555 E-mail: midfamanah@midf.com.my Website:https://www.midf.com.my/fund-management</p>
4.	<p>CHAPTER 2 – CORPORATE DIRECTORY, Trustee</p> <p>TRUSTEE (MAGF, MASF, MADF, MASMMF II, MAIF) AmanahRaya Trustees Berhad Registration No.: 200701008892 (766894-T)</p> <p>REGISTERED OFFICE Tingkat 11, Wisma AmanahRaya, No.2, Jalan Ampang, 50508 Kuala Lumpur</p> <p>BUSINESS OFFICE Tingkat 14, Wisma AmanahRaya, No.2, Jalan Ampang, 50508 Kuala Lumpur Tel: 03-2036 5000/5129 Fax: 03-2072 0322</p>	<p>CHAPTER 2 – CORPORATE DIRECTORY, Trustee</p> <p>TRUSTEE (MAGF, MASF, MADF, MASMMF II, MAIF, MAEMF) AmanahRaya Trustees Berhad Registration No.: 200701008892 (766894-T)</p> <p>REGISTERED OFFICE Tingkat 11, Wisma AmanahRaya, No.2, Jalan Ampang, 50508 Kuala Lumpur</p> <p>BUSINESS OFFICE Tingkat 14, Wisma AmanahRaya, No.2, Jalan Ampang, 50508 Kuala Lumpur Tel: 03-2036 5000/5129 Fax: 03-2072 0322</p>

	Website: www.artrustees.com.my	E-mail: art@arb.com.my Website: www.artrustees.com.my
5.	CHAPTER 2 – CORPORATE DIRECTORY , Trustee TRUSTEE (MASMMF) Maybank Trustees Berhad (5004-P)	CHAPTER 2 – CORPORATE DIRECTORY , Trustee TRUSTEE (MASMMF) Maybank Trustees Berhad Registration No.: 196301000109 (5004-P)
6.	CHAPTER 2 – CORPORATE DIRECTORY Shariah Adviser MIDF Amanah Investment Bank Berhad (23878-X)	CHAPTER 2 – CORPORATE DIRECTORY Shariah Adviser MIDF Amanah Investment Bank Berhad Registration No.: 197501002077 (23878-X) (backed by its Shariah Committee)
7.	CHAPTER 3 – RISK FACTORS – General Risks Nil	CHAPTER 3 – RISK FACTORS – General Risks <u>Market Risk</u> Market risk refers to potential losses that may arise from changes in the market prices of the Fund's investments. The prices of securities that the Fund invests in may fluctuate due to various factors, for example, events or news relating to the general market or economic conditions. Such movements in the prices of securities will cause the prices or NAV of the Units to fluctuate. <u>Operational risk</u> Operational risk is defined as the 'risk of loss resulting from inadequate or failed processes, people and systems or from external events (BASEL II and BNM)'. Effective operational risk management ("ORM") is considered a critical component of any financial institutions' (FIs) Enterprise Risk Management (ERM) program, as it mitigates a variety of risks across multiple disciplines that may materially impact the achievement of the FIs' corporate and strategic objectives. Operational risk is inherent in nearly every business activity; it touches every department, system and process where such risk can: i. erode a business's ability to fully meet its strategic objectives; ii. introduce adverse reputational and regulatory consequences; iii. lead to regulatory fines and sanctions due to pervasive lack of controls Asset management firms should view a strong ORM program as an important means to reduce risk and avoid loss. Additionally, clients and fund boards are demanding that asset management firms demonstrate a sound ORM program and are increasingly inquiring about a firm's ORM procedures and practices to ensure strong fiduciary oversight and responsibility practices.

		<p><u>Suspension of Redemption Risk</u> The Fund may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption of Units under exceptional circumstances, where the market value or fair value of a material portion of the Fund's assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holders' investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 8(i) of this Master Prospectus for more information on suspension of dealing in Units.</p>
8.	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MAGF</p> <p><u>Market Risk</u> ... <u>Securities Specific Risk</u> ... <u>Liquidity Risk</u> Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices. <u>Reclassification of Shariah Status Risk</u> ...</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MAGF</p> <p><u>Market Risk</u> ... <u>Securities Specific Risk</u> ... <u>Liquidity Risk</u> This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments. <u>Reclassification of Shariah Status Risk</u> ... <u>Shariah-Compliant Equity Risk</u> The performance of the Shariah-compliant equities held by the Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific Shariah-compliant equity may drop significantly and permanently. Such event could possibly occur even in a positive Shariah-compliant equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular Shariah-compliant equity will also be reduced in the event of an anticipated weakness in that particular Shariah-compliant equity. <u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p>

		<p><u>Shariah-compliant Equity-related Securities Risk</u> The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The Fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrant, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.</p> <p>-The specific risks above have been rearranged in a table form-</p>
9.	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASF</p> <p><u>Market Risk</u> ... <u>Securities Specific Risk</u> ... <u>Liquidity Risk</u> Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices. <u>Reclassification of Shariah Status Risk</u> ...</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASF</p> <p><u>Market Risk</u> ... <u>Securities Specific Risk</u> ... <u>Liquidity Risk</u> This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments. <u>Reclassification of Shariah Status Risk</u> ... <u>Shariah-Compliant Equity Risk</u> The performance of the Shariah-compliant equities held by the Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific Shariah-compliant equity may drop significantly and permanently. Such event could possibly occur even in a positive Shariah-compliant equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular Shariah-compliant equity will also be reduced in the event of an anticipated weakness in that particular Shariah-compliant equity.</p>

		<p><u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p> <p><u>Shariah-compliant Equity-related Securities Risk</u> The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The Fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrant, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.</p> <p>-The specific risks above have been rearranged in a table form-</p>
<p>10.</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MAIF</p> <p><u>Market Risk</u> Market risk refers to potential losses that may arise from changes in the market prices of the Fund's investments. The prices of securities that the Fund invests in may fluctuate due to various factors, for example, events or news relating to the general market or economic conditions. Such movements in the prices of securities will cause the prices or NAV of the Units to fluctuate.</p> <p><u>Stock Specific Risk</u> ...</p> <p><u>Liquidity Risk</u> Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p> <p><u>Reclassification of Shariah Status Risk</u> ...</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MAIF</p> <p><u>Market Risk</u> Market risk refers to potential losses that may arise from changes in the market prices of the Fund's investments. The prices of Shariah-compliant securities that the Fund invest in may fluctuate due to various factors, for example, events or news relating to the general market or economic conditions. Such movements in the prices of Shariah-compliant securities will cause the prices or NAV of the Units to fluctuate.</p> <p><u>Securities Specific Risk</u> ...</p> <p><u>Liquidity Risk</u> This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments.</p> <p><u>Reclassification of Shariah Status Risk</u> ...</p> <p><u>Shariah-Compliant Equity Risk</u></p>

		<p>The performance of the Shariah-compliant equities held by the Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific Shariah-compliant equity may drop significantly and permanently. Such event could possibly occur even in a positive Shariah-compliant equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular Shariah-compliant equity will also be reduced in the event of an anticipated weakness in that particular Shariah-compliant equity.</p> <p><u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p> <p><u>Shariah-compliant Equity-related Securities Risk</u> The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The Fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrant, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.</p> <p>-The specific risks above have been rearranged in a table form-</p>
<p>11.</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MADF</p> <p><u>Market Risk</u> ...</p> <p><u>Securities Specific Risk</u> ...</p> <p><u>Liquidity Risk</u> Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MADF</p> <p><u>Market Risk</u> ...</p> <p><u>Securities Specific Risk</u> ...</p> <p><u>Liquidity Risk</u> This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments.</p>

	<p><u>Reclassification of Shariah Status Risk</u> ...</p>	<p><u>Reclassification of Shariah Status Risk</u> ...</p> <p><u>Shariah-Compliant Equity Risk</u> The performance of the Shariah-compliant equities held by the Fund is also dependent on company specific factors like the company's business situation. If the company-specific factors deteriorate, the price of the specific Shariah-compliant equity may drop significantly and permanently. Such event could possibly occur even in a positive Shariah-compliant equity market trend. The risk will be managed via portfolio diversification of the Fund's investments in terms of its exposure to equity from various industries, sectors and countries. In addition, where necessary, exposure to a particular Shariah-compliant equity will also be reduced in the event of an anticipated weakness in that particular Shariah-compliant equity.</p> <p><u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p> <p><u>Shariah-compliant Equity-related Securities Risk</u> The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The Fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrant, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.</p> <p>-The specific risks above have been rearranged in a table form-</p>
12.	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASMMF</p> <p><u>Credit Risk</u> ...</p> <p><u>Profit Rate Risk</u> The risk refers to the effect of profit rate changes on the market value of a sukuk portfolio. In the event of rising profit rates, the profit rate is affected and the sukuk prices will generally fall and vice versa, thus affecting the NAV of the Fund. However, should the Fund hold a sukuk till maturity, such price</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASMMF</p> <p><u>Credit Risk</u> ...</p> <p><u>Profit Rate Risk</u> The risk refers to the effect of profit rate changes on the market value of a sukuk portfolio or Islamic money market instruments. In the event of rising profit rates, the profit rate is affected and the sukuk prices and Islamic money market instruments' prices will generally fall and vice versa, thus affecting the NAV of the Fund. However, should the Fund hold a</p>

	<p>fluctuations would dissipate as it approaches maturity, and thus the NAV shall not be affected at maturity. In order to mitigate profit rates exposure of the Fund, the Manager will actively manage the duration of the sukuk portfolio.</p> <p><u>Reinvestment Risk</u> ...</p>	<p>sukuk till maturity, such price fluctuations would dissipate as it approaches maturity, and thus the NAV shall not be affected at maturity. In order to mitigate profit rates exposure of the Fund, the Manager will actively manage the duration of the sukuk portfolio.</p> <p><u>Reinvestment Risk</u> ...</p> <p><u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p> <p>-The specific risks above have been rearranged in a table form-</p>
<p>13.</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASMMF II</p> <p><u>Credit Risk</u> ...</p> <p><u>Profit Rate Risk</u> The risk refers to the effect of profit rate changes on the market value of a sukuk portfolio. In the event of rising profit rates, the profit rate is affected and the sukuk prices will generally fall and vice versa, thus affecting the NAV of the Fund. However, should the Fund hold a sukuk till maturity, such price fluctuations would dissipate as it approaches maturity, and thus the NAV shall not be affected at maturity. In order to mitigate profit rates exposure of the Fund, the Manager will actively manage the duration of the sukuk portfolio.</p> <p><u>Reinvestment Risk</u> ...</p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MASMMF II</p> <p><u>Credit Risk</u> ...</p> <p><u>Profit Rate Risk</u> The risk refers to the effect of profit rate changes on the market value of a sukuk portfolio or Islamic money market instruments. In the event of rising profit rates, the profit rate is affected and the sukuk prices and Islamic money market instruments' prices will generally fall and vice versa, thus affecting the NAV of the Fund. However, should the Fund hold a sukuk till maturity, such price fluctuations would dissipate as it approaches maturity, and thus the NAV shall not be affected at maturity. In order to mitigate profit rates exposure of the Fund, the Manager will actively manage the duration of the sukuk portfolio.</p> <p><u>Reinvestment Risk</u> ...</p> <p><u>Regulatory Risk</u> Any changes in national policies and regulations may have an effect on the capital markets in which the Fund is investing. If this occurs there is a possibility that the value of Unit Holders' investments may be adversely affected.</p> <p>-The specific risks above have been rearranged in a table form-</p>
<p>14.</p>	<p>PRINCIPAL PROSPECTUS - CHAPTER 4 – RISK FACTORS – Specific Risks</p> <p><u>Profit Rate Risk</u></p>	<p>CHAPTER 3 – RISK FACTORS – Specific Risks, MAEMF</p> <p><u>Profit Rate Risk</u></p>

<p>Generally, Islamic money market instruments' prices move in the opposite direction of profit rates; a rise in profit rates will generally cause a fall in Islamic money market instruments' prices and vice versa.</p> <p><u>Reclassification of Shariah Status Risk</u> This risk refers to the risk that the currently held Shariah-compliant equities invested by the Fund may be reclassified as Shariah non-compliant by the relevant authority. In the event the Shariah noncompliant equities and Islamic money market instruments held by the Fund are reclassified as Shariah non-compliant by the relevant authority or the Shariah Adviser of the Fund, the instruments will be disposed in accordance with rules and decision by the Shariah Adviser. Please refer to Section 3 on the Fund's Shariah methodology on the treatment of gains and losses as a result of the Shariah noncompliant investment.</p> <p><u>ESG Investment Risk</u> ...</p> <p><u>Liquidity Risk</u> ...</p> <p><u>Shariah-Compliant Equity Risk</u> ...</p> <p><u>Regulatory Risk</u> ...</p> <p><u>Shariah-compliant Equity-related Securities Risk</u> ...</p> <p><u>Stock Specific Risk</u> Any fluctuation in the value of a particular security in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company may affect the price of Units. The impact is however mitigated by the Fund investing in a wide portfolio of investments, thus spreading the element of risk.</p>	<p>The risk refers to the effect of profit rate changes on the market value of a sukuk portfolio or Islamic money market instruments. In the event of rising profit rates, the profit rate is affected and the sukuk prices and Islamic money market instruments' prices will generally fall and vice versa, thus affecting the NAV of the Fund. However, should the Fund hold a sukuk till maturity, such price fluctuations would dissipate as it approaches maturity, and thus the NAV shall not be affected at maturity. In order to mitigate profit rates exposure of the Fund, the Manager will actively manage the duration of the sukuk portfolio.</p> <p><u>Reclassification of Shariah Status Risk</u> This risk refers to the risk that the currently held Shariah-compliant equities in the portfolio of the Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the SACSC or the Shariah Adviser. If this occurs, the value of the Fund may be adversely affected where the Manager will take the necessary steps to dispose of such equities in accordance with SACSC's resolutions and guidelines. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities.</p> <p><u>ESG Investment Risk</u> ...</p> <p><u>Liquidity Risk</u> ...</p> <p><u>Shariah-Compliant Equity Risk</u> ...</p> <p><u>Regulatory Risk</u> ...</p> <p><u>Shariah-compliant Equity-related Securities Risk</u> ...</p> <p><u>Securities Specific Risk</u> Any fluctuation in the value of Shariah-compliant securities in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company may affect the price of Units. The impact is however mitigated by the Fund investing in a wide portfolio of Shariah-compliant investments, thus spreading the element of risk.</p> <p><u>Market Risk</u> Market risk refers to potential losses that may arise from changes in the market prices of the Fund's investments. The prices of Shariah-compliant securities that the Fund invest in may fluctuate due to various factors, for example, events or news relating to the general</p>
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		market or economic conditions. Such movements in the prices of Shariah-compliant securities will cause the prices or NAV of the Units to fluctuate.
15.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Category of Fund Category of Fund : Equity	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Category of Fund Category of Fund : Shariah-compliant Equity
16.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Asset Allocation Asset Allocation Shariah-compliant equities 70% - 98% Islamic deposits and/or 2% - 30% Islamic liquid assets	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Asset Allocation Asset Allocation Shariah-compliant equities 70% - 98% Islamic liquid assets 2% - 30%
17.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Temporary Defensive Measures The Manager may take temporary defensive positions that may be inconsistent with the Fund's asset allocation in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equity investments into other asset classes such as Islamic deposits and/or liquid assets.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Temporary Defensive Measures The Manager may take temporary defensive positions that may be inconsistent with the Fund's asset allocation in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equity investments into other asset classes such as Islamic liquid assets.
18.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Permitted Investments The Fund may invest in the following: 1. Shariah-compliant securities; 2. Sukuk; 3. Islamic deposits; 4. units or shares in other Shariah-compliant collective investment schemes; and 5. such other kinds of investments as may be permitted by the SC from time to time.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Permitted Investments The Fund may invest in the following: 1. Shariah-compliant securities; 2. Sukuk; 3. Islamic deposits and Islamic money market instruments; 4. units or shares in other Islamic collective investment schemes; and 5. such other kinds of Shariah-compliant investments as may be permitted by the SC from time to time.
19.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Investments Restrictions and Limits (a) Spread of investment	CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Investments Restrictions and Limits (a) Spread of investment

<p>(i) The value of the Fund's investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</p> <p>(ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</p> <p>(iii) The value of the Fund's placement in Islamic deposits with any single institution must not exceed 20% of the Fund's NAV.</p> <p>(iv) The aggregate value of the Fund's investment in Shariah-compliant transferable securities, Islamic money market instruments and deposits issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV.</p> <p>(v) The value of the Fund's investments in units or shares of any Shariah-compliant collective investment scheme must not exceed 20% of the Fund's NAV.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</p> <p>(c) Concentration of investment</p>	<p>(i) The value of the Fund's investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</p> <p>(ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</p> <p>(iii) The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV.</p> <p>(iv) The aggregate value of the Fund's investment in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits must not exceed 25% of the Fund's NAV.</p> <p>(v) The value of the Fund's investments in units or shares of any Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the Islamic collective investment scheme complies with the requirements of the Guidelines.</p> <p>(vi) The value of the Fund's investments in units or shares of any listed Islamic collective investment scheme that invests in real estate must not exceed 15% of the Fund's NAV.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</p> <p>(c) Concentration of investment</p> <p>(i) The Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk cannot be determined.</p> <p>(ii) The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.</p>
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<p>(i) The Fund's holding of any class of Shariah-compliant securities of any single issuer must not exceed 10% of the Shariah-compliant securities issued.</p> <p>(d) General</p> <p>(i) The value of the Fund's holding of Shariah-compliant securities that are not traded in or under the rules of an Eligible Market must not exceed 10% of the NAV of the Fund. This limit is not applicable to the Fund's holding of Shariah-compliant securities not listed or quoted on a stock exchange but have been approved for such listing or quotation and offered directly to the Fund by the issuer.</p> <p>(ii) In relation to Item (a)(v) under Investment Restrictions and Limits mentioned above,</p> <ul style="list-style-type: none"> • the Shariah-compliant collective investment scheme has to be regulated and registered as well as authorised or approved by the relevant regulatory authority in its home jurisdiction; • the investments in Shariah-compliant collective investment schemes must operate on the principle of prudent spread of risk and comply with the general investment principles and/or requirements of the Guidelines; and • There must not be any cross-holding between the Fund and the Shariah-compliant collective investment schemes. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the</p>	<p>(iii) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.</p> <p>(iv) The Fund's investment in Islamic collective investment scheme must not exceed 25% of the units or shares in the Islamic collective investment scheme.</p> <p>(d) General</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer.</p> <p>(ii) In relation to Item (a)(iii) under Investment Restrictions and Limits mentioned above, the single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <ol style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>
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	<p>Fund (as a result of an appreciation or depreciation in value of Shariah-compliant investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further acquisitions of the particular Shariah-compliant securities involved shall be made and the Manager should, within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>	
20.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Bases of Valuation Of Investments, items (i), (v) and (vi)</p> <p>(i) Listed Shariah-compliant securities (other than fixed income/sukuk) – any such Shariah-compliant securities will be valued based on the last done market price. However, if –</p> <p>(a) a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</p> <p>then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(v) Islamic deposits - the value of such investments which are Islamic deposits placed with financial institutions and banks bills shall be determined each day by reference to their nominal values and the accrued income or profit thereon for the relevant period.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MAGF – Bases of Valuation Of Investments, items (i), (v), (vi) and (vii)</p> <p>(i) Listed Shariah-compliant securities (other than Islamic fixed income/sukuk) – any such Shariah-compliant securities will be valued based on the last done market price. However, if-</p> <p>(a) a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</p> <p>then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(v) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and bank bills shall be determined each day by reference to the values of such investments and the accrued income or profit thereon for the relevant period.</p> <p>(vi) Islamic money market instruments – investments in Islamic commercial papers and Islamic treasury bills are valued each day based on the price quoted by bond pricing agency (“BPA”) registered with the SC.</p>

	(vi) Units in the other Shariah-compliant collective investment schemes – will be valued based on the last published repurchase price.	(vii) Units in the other Islamic collective investment schemes – will be valued based on the last published repurchase price.
21.	CHAPTER 4 – INFORMATION ON THE FUNDS – MASF – Category of Fund Category of Fund : Equity	CHAPTER 4 – INFORMATION ON THE FUNDS – MASF – Category of Fund Category of Fund : Shariah-compliant Equity
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25.	CHAPTER 4 – INFORMATION ON THE FUNDS – MASF – Investments Restrictions and Limits	CHAPTER 4 – INFORMATION ON THE FUNDS – MASF – Investments Restrictions and Limits

<p>(a) Spread of investment</p> <ul style="list-style-type: none"> (i) The value of the Fund's investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV. (ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV. (iii) The value of the Fund's placement in Islamic deposits with any single institution must not exceed 20% of the Fund's NAV. (iv) The aggregate value of the Fund's investment in Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV. (v) The value of the Fund's investments in units or shares of any Shariah-compliant collective investment scheme must not exceed 20% of the Fund's NAV. <p>(b) Spread on group of companies</p> <ul style="list-style-type: none"> (i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV. 	<p>(a) Spread of investment</p> <ul style="list-style-type: none"> (i) The value of the Fund's investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV. (ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV. (iii) The value of the Fund's placement in Islamic deposits with any single institution must not exceed 20% of the Fund's NAV. (iv) The aggregate value of the Fund's investment in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits must not exceed 25% of the Fund's NAV. (v) The value of the Fund's investments in units or shares of any Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the Islamic collective investment scheme complies with the requirements of the Guidelines. (vi) The value of the Fund's investments in units or shares of any listed Islamic collective investment scheme that invests in real estate must not exceed 15% of the Fund's NAV. <p>(b) Spread on group of companies</p> <ul style="list-style-type: none"> (i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV. <p>(c) Concentration of investment</p> <ul style="list-style-type: none"> (i) The Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk in issue cannot be determined. (ii) The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.
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<p>(c) Concentration of investment</p> <p>(i) The Fund's holding of any class of Shariah-compliant securities of any single issuer must not exceed 10% of the Shariah-compliant securities issued.</p> <p>(d) General</p> <p>(i) The value of the Fund's holding of Shariah-compliant securities that are not traded in or under the rules of an Eligible Market must not exceed 10% of the NAV of the Fund. This limit is not applicable to the Fund's holding of Shariah-compliant securities not listed or quoted on a stock exchange but have been approved for such listing or quotation and offered directly to the Fund by the issuer.</p> <p>(ii) In relation to Item (a)(v) under Investment Restrictions and Limits mentioned above,</p> <ul style="list-style-type: none"> • the Shariah-compliant collective investment scheme has to be regulated and registered as well as authorised or approved by the relevant regulatory authority in its home jurisdiction; • the investments in Shariah-compliant collective investment schemes must operate on the principle of prudent spread of risk and comply with the general investment principles and/or requirements of the Guidelines; and • There must not be any cross-holding between the Fund and the Shariah-compliant collective investment schemes. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. However, a 5% allowance in excess of any</p>	<p>(iii) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.</p> <p>(iv) The Fund's investments in Islamic collective investment scheme must not exceed 25% of the units or shares in the Islamic collective investment scheme.</p> <p>(d) General</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer.</p> <p>(ii) In relation to Item (a)(iii) under Investment Restrictions and Limits mentioned above, the single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>
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	<p>limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the Fund (as a result of an appreciation or depreciation in value of Shariah-compliant investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further acquisitions of the particular Shariah-compliant securities involved shall be made and the Manager should, within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>	
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	(vi) Units in the other Shariah-compliant collective investment schemes – will be valued based on the last published repurchase price.	(vii) Units in the other Islamic collective investment schemes – will be valued based on the last published repurchase price.												
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28.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Asset Allocation <table border="1"> <tr> <td>Asset Allocation</td> <td></td> </tr> <tr> <td>Shariah-Compliant Equities</td> <td>70% - 98%</td> </tr> <tr> <td>Cash in Bank and/or Islamic Liquid Assets</td> <td>2% - 30%</td> </tr> </table>	Asset Allocation		Shariah-Compliant Equities	70% - 98%	Cash in Bank and/or Islamic Liquid Assets	2% - 30%	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Asset Allocation <table border="1"> <tr> <td>Asset Allocation</td> <td></td> </tr> <tr> <td>Shariah-compliant equities</td> <td>70% - 98%</td> </tr> <tr> <td>Cash in bank and/or Islamic liquid assets</td> <td>2% - 30%</td> </tr> </table>	Asset Allocation		Shariah-compliant equities	70% - 98%	Cash in bank and/or Islamic liquid assets	2% - 30%
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Cash in bank and/or Islamic liquid assets	2% - 30%													
29.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Permitted Investments , items 2 and 7. 2 Shariah-compliant securities listed on foreign stock exchanges permitted by the SC; 7. units or shares in other Shariah-compliant collective investment schemes; and	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Permitted Investments , item 7. item 2 has been deleted. 6. units or shares in other Islamic collective investment schemes; and												
30.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Investments Restrictions and Limits (a) Spread of investment (i) The value of the Fund's investment in ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Investments Restrictions and Limits (a) Spread of investment (i) The value of the Fund's investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.												

<p>(ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</p> <p>(iii) The value of the Fund's placement in Islamic deposits with any single institution must not exceed 20% of the Fund's NAV.</p> <p>(iv) The aggregate value of the Fund's investment in Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV.</p> <p>(v) The value of the Fund's investments in units or shares of any collective investment scheme must not exceed 20% of the Fund's NAV.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</p> <p>(c) Concentration of investment</p> <p>(i) The Fund's holding of any class of Shariah-compliant securities of any single issuer must not exceed 10% of the Shariah-compliant securities issued.</p>	<p>(ii) The value of the Fund's investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</p> <p>(iii) The value of the Fund's placement in Islamic deposits with any single institution must not exceed 20% of the Fund's NAV.</p> <p>(iv) The aggregate value of the Fund's investment in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits must not exceed 25% of the Fund's NAV.</p> <p>(v) The value of the Fund's investments in units or shares of any Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the Islamic collective investment scheme complies with the requirements of the Guidelines.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</p> <p>(c) Concentration of investment</p> <p>(i) The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.</p> <p>(ii) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size.</p> <p>(iii) The Fund's investments in Islamic collective investment scheme must not exceed 25% of the units or shares in the Islamic collective investment scheme.</p> <p>(d) General</p> <p>(i) The value of the Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an Eligible Market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer.</p>
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	<p>(d) General</p> <p>(i) The value of the Fund's holding of Shariah-compliant securities that are not traded in or under the rules of an Eligible Market must not exceed 10% of the NAV of the Fund. This limit is not applicable to the Fund's holding of Shariah-compliant securities not listed or quoted on a stock exchange but have been approved for such listing or quotation and offered directly to the Fund by the issuer.</p> <p>(ii) In relation to Item (a)(v) under Investment Restrictions and Limits mentioned above,</p> <ul style="list-style-type: none"> • the collective investment scheme has to be regulated and registered as well as authorised or approved by the relevant regulatory authority in its home jurisdiction; • the investments in collective investment schemes must operate on the principle of prudent spread of risk and comply with the general investment principles and/or requirements of the Guidelines; and • There must not be any cross-holding between the Fund and the collective investment schemes. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's investments and instruments. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the Fund (as a result of an appreciation or depreciation in value of investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further acquisitions of the particular Shariah-compliant securities involved shall be made and the Manager should, within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.</p> <p>There are no restrictions and limits imposed on Shariah-compliant securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>	<p>(ii) In relation to Item (a)(iii) under Investment Restrictions and Limits mentioned above, the single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p> <p>There are no restrictions and limits imposed on Shariah-compliant securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>
31.	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Bases of Valuation Of Investments , items (v) and (vi)	CHAPTER 4 – INFORMATION ON THE FUNDS – MAIF – Bases of Valuation Of Investments , items (v) and (vi)

	<p>(v) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed financial institutions and banks bills shall be determined each day by reference to their nominal values and the accrued income or profit thereon for the relevant period.</p> <p>(vi) Units in the other Shariah-compliant collective investment schemes – will be valued based on the last published repurchase price.</p>	<p>(v) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and banks bills shall be determined each day by reference to the values of such investments and the accrued income or profit thereon for the relevant period.</p> <p>(vi) Units in the other Islamic collective investment schemes – will be valued based on the last published repurchase price.</p>												
32.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Category of Fund</p> <p>Category of Fund : Equity</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Category of Fund</p> <p>Category of Fund : Shariah-compliant Equity</p>												
33.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Asset Allocation</p> <table border="1"> <thead> <tr> <th colspan="2">Asset Allocation</th> </tr> </thead> <tbody> <tr> <td>Shariah-Compliant Equities</td> <td>70% - 98%</td> </tr> <tr> <td>Islamic deposits and/or Islamic Liquid Assets</td> <td>2% - 30%</td> </tr> </tbody> </table>	Asset Allocation		Shariah-Compliant Equities	70% - 98%	Islamic deposits and/or Islamic Liquid Assets	2% - 30%	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Asset Allocation</p> <table border="1"> <thead> <tr> <th colspan="2">Asset Allocation</th> </tr> </thead> <tbody> <tr> <td>Shariah-compliant equities</td> <td>70% - 98%</td> </tr> <tr> <td>Islamic liquid assets</td> <td>2% - 30%</td> </tr> </tbody> </table>	Asset Allocation		Shariah-compliant equities	70% - 98%	Islamic liquid assets	2% - 30%
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34.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Temporary Defensive Measures</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's asset allocation in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equity investments into other asset classes such as Islamic deposits and/or Islamic liquid assets.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Temporary Defensive Measures</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's asset allocation in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may reallocate the Fund's Shariah-compliant equity investments into other asset classes such as Islamic liquid assets.</p>												
35.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Permitted Investments</p> <p>The Fund may invest in the following:</p> <ol style="list-style-type: none"> 1. Shariah-compliant securities; 2. Sukuk; 3. Islamic deposits; 4. units or shares in other Shariah-compliant collective investment schemes; and 5. such other kinds of investments as may be permitted by the SC from time to time. 	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Permitted Investments</p> <p>The Fund may invest in the following:</p> <ol style="list-style-type: none"> 1. Shariah-compliant securities; 2. Sukuk; 3. Islamic deposits and Islamic money market instruments; 4. units or shares in other Islamic collective investment schemes; and 5. such other kinds of Shariah-compliant investments as may be permitted by the SC from time to time. 												

36.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Investments Restrictions and Limits</p> <p>(a) Spread of investment</p> <p>(i) The value of the Fund’s investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund’s NAV.</p> <p>(ii) The value of the Fund’s investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund’s NAV.</p> <p>(iii) The value of the Fund’s placement in Islamic deposits with any single institution must not exceed 20% of the Fund’s NAV.</p> <p>(iv) The aggregate value of the Fund’s investment in Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund’s NAV.</p> <p>(v) The value of the Fund’s investments in units or shares of any Shariah-compliant collective investment scheme must not exceed 20% of the Fund’s NAV.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund’s investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund’s NAV.</p> <p>(c) Concentration of investment</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Investments Restrictions and Limits</p> <p>(a) Spread of investment</p> <p>(i) The value of the Fund’s investment in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund’s NAV.</p> <p>(ii) The value of the Fund’s investment in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund’s NAV.</p> <p>(iii) The value of the Fund’s placement in Islamic deposits with any single institution must not exceed 20% of the Fund’s NAV.</p> <p>(iv) The aggregate value of the Fund’s investment in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments and Islamic deposits must not exceed 25% of the Fund’s NAV.</p> <p>(v) The value of the Fund’s investments in units or shares of any Islamic collective investment scheme must not exceed 20% of the Fund’s NAV provided that the Islamic collective investment scheme complies with the requirements of the Guidelines.</p> <p>(vi) The value of the Fund’s investments in units or shares of any listed Islamic collective investment scheme that invests in real estate must not exceed 15% of the Fund’s NAV.</p> <p>(b) Spread on group of companies</p> <p>(i) The value of the Fund’s investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund’s NAV.</p> <p>(c) Concentration of investment</p> <p>(i) The Fund’s holding of any class of Shariah-compliant securities of any single issuer must not exceed 10% of the Shariah-compliant securities issued.</p> <p>(d) General</p>
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<p>(i) The Fund's holding of any class of Shariah-compliant securities of any single issuer must not exceed 10% of the Shariah-compliant securities issued.</p> <p>(d) General</p> <p>(i) The value of the Fund's holding of Shariah-compliant securities that are not traded in or under the rules of an Eligible Market must not exceed 10% of the NAV of the Fund. This limit is not applicable to the Fund's holding of Shariah-compliant securities not listed or quoted on a stock exchange but have been approved for such listing or quotation and offered directly to the Fund by the issuer.</p> <p>(ii) In relation to Item (a)(v) under Investment Restrictions and Limits mentioned above,</p> <ul style="list-style-type: none"> • the Shariah-compliant collective investment scheme has to be regulated and registered as well as authorised or approved by the relevant regulatory authority in its home jurisdiction; • the investments in Shariah-compliant collective investment schemes must operate on the principle of prudent spread of risk and comply with the general investment principles and/or requirements of the Guidelines; and • There must not be any cross-holding between the Fund and the Shariah-compliant collective investment schemes. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the Fund (as a result of an appreciation or depreciation in value of Shariah-compliant investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further</p>	<p>(i) The Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk in issue cannot be determined.</p> <p>(ii) The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.</p> <p>(iii) In relation to Item (a)(iii) under Investment Restrictions and Limits mentioned above, the single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>
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	<p>acquisitions of the particular Shariah-compliant securities involved shall be made and the Manager should, within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.</p> <p>There are no restrictions and limits imposed on securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</p>	
37.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Bases of Valuation Of Investments, items (i), (v) and (vi)</p> <p>(i) Listed Shariah-compliant securities (other than fixed income/sukuk) – any such Shariah-compliant securities will be valued based on the last done market price. However, if-</p> <p>(a) a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</p> <p>then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(v) Islamic deposits – the value of such investments which are Islamic deposits placed with financial institutions and banks bills shall be determined each day by reference to their nominal values and the accrued income or profit thereon for the relevant period.</p> <p>(vi) Units in the other Shariah-compliant collective investment schemes – will be valued based on the last published repurchase price.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MADF – Bases of Valuation Of Investments, items (i), (v), (vi) and (vii)</p> <p>(i) Listed Shariah-compliant securities (other than Islamic fixed income/sukuk) – any such Shariah-compliant securities will be valued based on the last done market price. However, if-</p> <p>(a) a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</p> <p>then the Shariah-compliant securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(v) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and bank bills shall be determined each day by reference to the values of such investments and the accrued income or profit thereon for the relevant period.</p> <p>(vi) Islamic money market instruments – investments in Islamic commercial papers and Islamic treasury bills are valued each day based on the price quoted by bond pricing agency (“BPA”) registered with the SC.</p> <p>(vii) Units in the other Islamic collective investment schemes – will be valued based on the last published repurchase price.</p>

38.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Category of the Fund</p> <p>Category of Fund : Money Market</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Category of the Fund</p> <p>Category of Fund : Islamic Money Market</p>
39.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Class</p> <p>Class* : Class C and Class R</p> <p><i>*With effect from 31 March 2022, Units of the Fund will be split into Class C and Class R where non-individual Unit Holders will be categorised under Class C and individual Unit Holders will be categorised under Class R.</i></p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Class</p> <p>Class : Class C and Class R</p>
40.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Investment Policy and Strategy</p> <p>The Fund will invest in Islamic money market instruments and other short-term Islamic debt instruments.</p> <p>The Fund will invest at least 90% of its NAV in Islamic deposits, Islamic money market instruments and/or Islamic short-term debt instruments, all of which have a remaining maturity period of not more than 365 days. Up to 10% of the Fund's NAV will be invested in Islamic short-term debt instruments which have a remaining maturity period of more than 365 days but less than 732 days.</p> <p>The minimum credit rating of Islamic money market instruments and Islamic short-term debt instruments that the Fund shall invest in is at least "BBB" for long-term instruments or "P2" for short-term papers. Should the ratings be downgraded below the stated minimum credit rating, the Manager shall dispose off the instruments/ papers within the reasonable time frame taking into consideration of market condition and factors at that point of time.</p> <p>The Fund will be actively managed. However, the frequency of its trading will depend on market opportunities.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Investment Policy and Strategy</p> <p>The Fund will invest in Islamic deposits, Islamic money market instruments and/or short-term sukuk.</p> <p>The Fund will invest at least 90% of its NAV in short-term Islamic deposits, short-term Islamic money market instruments and/or short-term sukuk. Up to 10% of the Fund's NAV will be invested in high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days.</p> <p>The minimum credit rating of Islamic money market instruments and short-term sukuk that the Fund shall invest in is at least "BBB" for long-term instruments or "P2" for short-term papers. Should the ratings be downgraded below the stated minimum credit rating, the Manager shall dispose off the instruments/ papers within the reasonable time frame taking into consideration of market condition and factors at that point of time.</p> <p>The Fund will be actively managed. However, the frequency of its trading will depend on market opportunities</p>
41.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Asset Allocation</p> <p>Minimum 90% - Islamic deposits, Islamic money market instruments and/or Islamic short-term debt instruments, all of which have a remaining maturity period of not more than 365 days.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Asset Allocation</p> <p>Minimum 90% - short-term Islamic deposits, short-term Islamic money market instruments and/or short-term sukuk.</p>

	Up to 10% - Islamic short-term debt instruments which have a remaining maturity period of more than 365 days but less than 732 days.	Up to 10% - high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days.
42.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Risk Management Strategies</p> <p>The Manager will utilise asset allocation to mitigate the overall investment risk to the Fund. Asset allocation allows for strategic switching of assets to protect the overall value of the Fund when necessary. For long-term instruments and short-term sukuk, diversification of maturity dates, coupon/profit profiles and a minimum credit rating of BBB and P2 respectively help to mitigate the investment risk.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Risk Management Strategies</p> <p>The Manager will utilise asset allocation to mitigate the overall investment risk to the Fund. Asset allocation allows for strategic switching of assets to protect the overall value of the Fund when necessary. For long-term and short-term sukuk, diversification of maturity dates, coupon/profit profiles and a minimum credit rating of BBB and P2 respectively help to mitigate the investment risk.</p>
43.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Investments Restrictions and Limits</p> <ol style="list-style-type: none"> 1. The value of the Fund's holdings in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV; 2. The value of the Fund's holding in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV; 3. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV; 4. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any single issuer may be increased to 30% if the Islamic short-term debt instruments are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of profit and principal; 	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Investments Restrictions and Limits</p> <ol style="list-style-type: none"> 1. The Fund must invest at least 90% of the Fund's NAV in: <ol style="list-style-type: none"> (a) short-term sukuk and short-term Islamic money market instruments; and (b) placement in short-term Islamic deposits; 2. The Fund may only invest up to 10% of the Fund's NAV in high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days; 3. The value of the Fund's investments in short-term sukuk and short-term Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV. The single issuer limit may be increased to 30% if the sukuk is rated by any Malaysian or global rating agency to have the highest long-term credit rating;

<p>5. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV;</p> <p>6. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;</p> <p>7. The Fund's investments in Islamic short-term debt instruments must not exceed 20% of the securities issued by any single issuer;</p> <p>8. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer; and</p> <p>9. There will be no restriction or limits for Shariah-compliant securities issued or guaranteed by the Malaysian Government or Bank Negara Malaysia.</p> <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the Fund (as a result of an appreciation or depreciation in value of Shariah-compliant investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further acquisitions of the particular Shariah-compliant securities involved shall be made and the Manager should, within a reasonable period of not more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.</p>	<p>4. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; <p>5. The value of the Fund's investments in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;</p> <p>6. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer;</p> <p>7. The Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk in issue cannot be determined; and</p> <p>8. There will be no restriction or limits for Shariah-compliant securities issued or guaranteed by the Malaysian Government or Bank Negara Malaysia.</p> <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p>
<p>44. CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Bases of Valuation Of Investments, item (iii)</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Bases of Valuation Of Investments, item (iii)</p>

	(iii) Islamic deposits – the value of such investments which are Islamic deposits placed with other financial institutions and banks bills shall be determined each day by reference to their nominal values and the accrued income or profit thereon for the relevant period.	(iii) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and bank bills shall be determined each day by reference to the values of such investments and the accrued income or profits thereon for the relevant period.
45.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Class</p> <p>Class* : Class C and Class R</p> <p><i>*With effect from 31 March 2022, Units of the Fund will be split into Class C and Class R where non-individual Unit Holders will be categorised under Class C and individual Unit Holders will be categorised under Class R.</i></p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Class</p> <p>Class : Class C and Class R</p>
46.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Investment Policy and Strategy</p> <p>The Fund will invest in Islamic money market instruments and other short-term Islamic debt instruments.</p> <p>The Fund will invest at least 90% of its NAV in Islamic deposits, Islamic money market instruments or Islamic short-term debt instruments, all of which have a remaining maturity period of not more than 365 days. Up to 10% of the Fund's NAV will be invested in Islamic short-term debt instruments which have a remaining maturity period of more than 365 days but less than 732 days.</p> <p>The minimum credit rating of Islamic money market instruments and Islamic short-term debt instruments that the Fund shall invest in is at least "BBB" for long-term instruments or "P2" for short-term papers. Should the ratings be downgraded below the stated minimum credit rating, the Manager shall dispose off the instruments/ papers within the reasonable time frame taking into consideration of market condition and factors at that point of time.</p> <p>The Fund will be actively managed. However, the frequency of its trading will depend on market opportunities.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Investment Policy and Strategy</p> <p>The Fund will invest in Islamic deposits, Islamic money market instruments and other short-term sukuk.</p> <p>The Fund will invest at least 90% of its NAV in short-term Islamic deposits, short-term Islamic money market instruments and/or short-term sukuk. Up to 10% of the Fund's NAV will be invested in high quality sukuk which have a remaining maturity period of more than 397 days but less than 732 days.</p> <p>The minimum credit rating of Islamic money market instruments and short-term sukuk that the Fund shall invest in is at least "BBB" for long-term instruments or "P2" for short-term papers. Should the ratings be downgraded below the stated minimum credit rating, the Manager shall dispose off the instruments/ papers within the reasonable time frame taking into consideration of market condition and factors at that point of time.</p> <p>The Fund will be actively managed. However, the frequency of its trading will depend on market opportunities.</p>
47.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Asset Allocation</p> <p>Minimum 90% - Islamic Deposits, Islamic Money Market Instruments and/or Islamic Short-Term Debt Instruments, all of which have a remaining maturity period of not more than 365 days.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Asset Allocation</p> <p>Minimum 90% - short-term Islamic deposits, short-term Islamic money market instruments and/or short-term sukuk.</p>

	Up to 10% - Islamic Short-Term Debt Instruments which have a remaining maturity period of more than 365 days but less than 732 days.	Up to 10% - high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days.
48.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Risk Management Strategies</p> <p>The Manager will utilise asset allocation to mitigate the overall investment risk to the Fund. Asset allocation allows for strategic switching of assets to protect the overall value of the Fund when necessary. For long-term instruments and short-term Islamic debt securities, diversification of maturity dates, profit profiles and a minimum credit rating of BBB and P2 respectively help to mitigate the investment risk.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Risk Management Strategies</p> <p>The Manager will utilise asset allocation to mitigate the overall investment risk to the Fund. Asset allocation allows for strategic switching of assets to protect the overall value of the Fund when necessary. For long-term instruments and short-term sukuk, diversification of maturity dates, profit profiles and a minimum credit rating of BBB and P2 respectively help to mitigate the investment risk.</p>
49.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Permitted Investments, item 2</p> <p>Islamic short-term debt securities</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Permitted Investments, item 2</p> <p>sukuk</p>
50.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Investments Restrictions and Limits</p> <ol style="list-style-type: none"> 1. The value of the Fund's holdings in permitted investments which have a remaining maturity period of not more than 365 days must not be less than 90% of the Fund's NAV; 2. The value of the Fund's holding in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days must not exceed 10% of the Fund's NAV; 3. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV; 	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF – Investments Restrictions and Limits</p> <ol style="list-style-type: none"> 1. The Fund must invest at least 90% of the Fund's NAV in: <ol style="list-style-type: none"> (a) short-term sukuk and short-term Islamic money market instruments; and (b) placement in short-term Islamic deposits; 2. The Fund may only invest up to 10% of the Fund's NAV in high quality sukuk which have a remaining maturity period of more than 397 days but fewer than 732 days; 3. The value of the Fund's investments in short-term sukuk and Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV. The single issuer limit may be increased to 30% if the sukuk are rated by any Malaysian or global rating agency to have the highest long-term credit rating;

<p>4. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any single issuer may be increased to 30% if the Islamic short-term debt instruments are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of profit and principal;</p> <p>5. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV;</p> <p>6. The value of the Fund's investments in Islamic short-term debt instruments and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;</p> <p>7. The Fund's investments in Islamic short-term debt instruments must not exceed 20% of the securities issued by any single issuer;</p> <p>8. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer; and</p> <p>9. There will be no restriction or limit for Shariah-compliant securities issued or guaranteed by the Malaysian Government or Bank Negara Malaysia.</p> <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's investments and instruments. However, a 5% allowance in excess of any limits or restrictions may be permitted where the limit or restriction is breached through the appreciation or depreciation in value of the NAV of the Fund (as a result of an appreciation or depreciation in value of investments or as a result of the repurchase of Units or payment made from the Fund). Once the relevant limit is breached, no further acquisitions of the particular securities involved shall be made and the Manager should, within a reasonable period of not</p>	<p>4. The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV. The single financial institution limit does not apply to placements of Islamic deposits arising from:</p> <p>(a) subscription monies received prior to the commencement of investment by the Fund;</p> <p>(b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the best interests of Unit Holders; or</p> <p>(c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interests of the Unit Holders;</p> <p>5. The value of the Fund's investments in sukuk and Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;</p> <p>6. The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer;</p> <p>7. The Fund's investments in sukuk must not exceed 20% of the sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of sukuk in issue cannot be determined; and</p> <p>8. There will be no restriction or limit for Shariah-compliant securities issued or guaranteed by the Malaysian Government or Bank Negara Malaysia.</p> <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p>
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	more than three (3) months from the date of the breach take all necessary steps and actions to rectify the breach.															
51.	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Bases of Valuation Of Investments, item (ii) and (iii)</p> <p>Listed and unlisted Islamic short-term debt securities – for listed Islamic short-term debt securities, the last traded prices quoted on a recognised exchange will be used. In the case of unlisted Islamic short-term debt securities, such investments will be valued on a daily basis using fair value prices quoted by a bond pricing agency registered with the SC. If the Manager is of the view that the price quoted by the bond pricing agency differs from the market price by more than twenty (20) basis points, the Manager may use the market price, provided that the Manager record the basis for not using the bond pricing agency price, obtain the necessary internal approvals for not using the bond pricing agency price and keep an audit trail of all the decisions and basis for adopting the market yield.</p> <p>Islamic deposits – the value of such investments which are Islamic deposits placed with financial institutions and banks bills shall be determined each day by reference to their nominal values and the accrued income or profit thereon for the relevant period.</p>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MASMMF II – Bases of Valuation Of Investments, item (ii) and (iii)</p> <p>Listed and unlisted short-term sukuk – for listed short-term sukuk, the last traded prices quoted on a recognised exchange will be used. In the case of unlisted short-term sukuk, such investments will be valued on a daily basis using fair value prices quoted by a bond pricing agency registered with the SC. If the Manager is of the view that the price quoted by the bond pricing agency differs from the market price by more than twenty (20) basis points, the Manager may use the market price, provided that the Manager record the basis for not using the bond pricing agency price, obtain the necessary internal approvals for not using the bond pricing agency price and keep an audit trail of all the decisions and basis for adopting the market yield.</p> <p>Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and bank bills shall be determined each day by reference to the values of such investments and the accrued income or profits thereon for the relevant period.</p>														
52.	<p>PRINCIPAL PROSPECTUS – CHAPTER 3 – INFORMATION ON THE FUND</p> <table border="1"> <tr> <td>Fund Category</td> <td>ESG Shariah-compliant Equity</td> </tr> <tr> <td>Fund Tye</td> <td>Growth</td> </tr> <tr> <td>Base Currency</td> <td>RM</td> </tr> <tr> <td>Initial Offer Price</td> <td>RM1.00</td> </tr> <tr> <td>Initial Offer Period</td> <td>Up to 21 days from the date of this Prospectus. <i>Note:</i> <i>The initial offer period may be shortened if we determine that it is in the best interest of investors to commence investments for the Fund.</i></td> </tr> <tr> <td>Commencement Date</td> <td>The next Business Day after the end of the Initial Offer Period.</td> </tr> <tr> <td>Investment Objective</td> <td>The Fund aims to achieve medium to long term sustainable capital appreciation in an ESG portfolio of Shariah-compliant equities. <i>Note:</i></td> </tr> </table>	Fund Category	ESG Shariah-compliant Equity	Fund Tye	Growth	Base Currency	RM	Initial Offer Price	RM1.00	Initial Offer Period	Up to 21 days from the date of this Prospectus. <i>Note:</i> <i>The initial offer period may be shortened if we determine that it is in the best interest of investors to commence investments for the Fund.</i>	Commencement Date	The next Business Day after the end of the Initial Offer Period.	Investment Objective	The Fund aims to achieve medium to long term sustainable capital appreciation in an ESG portfolio of Shariah-compliant equities. <i>Note:</i>	<p>CHAPTER 4 – INFORMATION ON THE FUNDS – MAEMF</p> <p>Category of the Fund: ESG Shariah-compliant Equity</p> <p>Investment Objective of MAEMF The Fund aims to achieve medium to long term sustainable capital appreciation in an ESG portfolio of Shariah-compliant equities.</p> <p><i>Note: Any material changes to the investment objective of the Fund would require the Unit Holders' approval.</i></p> <p>Investors' Profile MAEMF is suitable for investors with high risk* profile who are seeking capital appreciation over the medium to long term through investments in sustainable equities that are acceptable under the principles of Shariah.</p> <p>*High risk refers to the nature of the Fund being an equity fund.</p> <p>Investment Policy and Strategy</p>
Fund Category	ESG Shariah-compliant Equity															
Fund Tye	Growth															
Base Currency	RM															
Initial Offer Price	RM1.00															
Initial Offer Period	Up to 21 days from the date of this Prospectus. <i>Note:</i> <i>The initial offer period may be shortened if we determine that it is in the best interest of investors to commence investments for the Fund.</i>															
Commencement Date	The next Business Day after the end of the Initial Offer Period.															
Investment Objective	The Fund aims to achieve medium to long term sustainable capital appreciation in an ESG portfolio of Shariah-compliant equities. <i>Note:</i>															

	<p>Investment Policy and Strategy</p>	<p><i>Any material change to the investment objective of the Fund would require Unit Holders' approval.</i></p> <p>The Fund seeks to achieve its investment objective by adopting an investment approach that integrates both principles of Shariah as well as ESG investing.</p> <p>The investment philosophy focuses on the belief of long-term earnings growth and the likelihood of the earnings growth being delivered by investing in good quality and sustainable companies that can potentially offer attractive and sustainable long-term growth.</p> <p>The Fund's portfolio will consist of Shariah-compliant securities and Shariah-compliant equity-related securities (including but not limited to Shariah-compliant warrants and Shariah-compliant loan stocks) of both growth and quality companies that contains the ESG elements.</p> <p>In addition, the investments of the Fund will be subjected to the integration of ESG methodology. This includes the screening, selection, monitoring and realisation of the Fund's investments. Bursa Malaysia's FTSE4Good Index will serve as reference on those stock that are not only ESG but also Shariah-compliant for the Fund's performance monitoring. The constituents of FTSE4Good Index comprise both conventional and Shariah-compliant stocks. The Manager will conduct a Shariah screening on the constituents which conform with the list of Shariah-compliant securities issued by the SACSC. The Manager will evaluate the Fund's investments on a quarterly basis to ensure the investments are in line with the ESG methodology and the overall impact of the investments with the ESG methodology is consistent with any other sustainability considerations.</p> <p>The Fund will invest between 70% - 98% of the NAV of the Fund in Shariah-compliant stocks that</p>	<p>The Fund seeks to achieve its investment objective by adopting an investment approach that integrates both principles of Shariah as well as ESG investing.</p> <p>The investment philosophy focuses on the belief of long-term earnings growth and the likelihood of the earnings growth being delivered by investing in good quality and sustainable companies that can potentially offer attractive and sustainable long-term growth.</p> <p>The Fund's portfolio will consist of Shariah-compliant securities and Shariah-compliant equity-related securities (including but not limited to Shariah-compliant warrants and Shariah-compliant loan stocks) of both growth and quality companies that contains the ESG elements.</p> <p>In addition, the investments of the Fund will be subjected to the integration of ESG methodology. This includes the screening, selection, monitoring and realisation of the Fund's investments. FTSE4Good Bursa Malaysia Shariah Index will serve as reference on those stock that are not only ESG but also Shariah-compliant for the Fund's performance monitoring. The constituents of FTSE4Good Bursa Malaysia Shariah Index comprise Shariah-compliant stocks. The Manager will evaluate the Fund's investments on a quarterly basis to ensure the investments are in line with the ESG methodology and the overall impact of the investments with the ESG methodology is consistent with any other sustainability considerations.</p> <p>The Fund will invest between 70% - 98% of the NAV of the Fund in Shariah-compliant stocks that are listed in Bursa Malaysia. The stocks which are Shariah-compliant are also required to have a minimum of 2-star rating in ESG criteria, awarded by FTSE Russell.</p> <p>If the Fund's investments become inconsistent with the ESG considerations of the Fund, the Fund shall liquidate such investments within a reasonable time upon becoming aware of the ESG non-compliant status.</p> <p>Reclassification of ESG status relates to a security which has been reclassified as ESG non-compliant by FTSE Russell. The Fund shall liquidate such investments within a reasonable time upon the reclassification date.</p> <p>The Fund may also invest in Islamic liquid assets such as Islamic deposits and Islamic money market instruments. The investments of Islamic money market instruments and Islamic deposits are for liquidity purposes. Therefore, the ESG considerations are not applicable to the selection of Islamic money market instruments and Islamic deposits.</p> <p>The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities.</p>
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	<p>are listed in Bursa Malaysia. The stocks which are Shariah-compliant are also required to have a minimum of 2-star rating in ESG criteria, awarded by FTSE Russell. The stocks' allocation will be based on equal weightage where each stock in the portfolio will be invested at an equal weightage based on its NAV. The Fund's portfolio will be rebalanced quarterly to meet this objective.</p> <p>If the Fund's investments become inconsistent with the ESG considerations of the Fund, the Fund shall liquidate such investments within a reasonable time upon becoming aware of the ESG non-compliant status.</p> <p>Reclassification of ESG status relates to a security which has been reclassified as ESG non-compliant by FTSE Russell. The Fund shall liquidate such investments within a reasonable time upon the reclassification date.</p> <p>The Fund may also invest in Islamic liquid assets such as Islamic deposits and Islamic money market instruments. The investments of Islamic money market instruments and Islamic deposits are for liquidity purposes. Therefore, the ESG considerations are not applicable to the selection of Islamic money market instruments and Islamic deposits.</p> <p>The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities.</p>		<p>Asset Allocation</p> <table border="1" data-bbox="1104 225 1771 336"> <tr> <td>Shariah and ESG-compliant equities and Shariah and ESG-compliant equity-related securities¹</td> <td>70% - 98%</td> </tr> <tr> <td>Islamic liquid assets</td> <td>2% - 30%</td> </tr> </table> <p>¹Shariah-compliant equity-related securities refer to Shariah-compliant warrants and Shariah-compliant convertibles securities that are capable of being converted into new shares.</p> <p>Distribution Policy Incidental. Distribution, if any, is declared at the end of the financial year, or for any other period and will be at the discretion of the Manager.</p> <p>Performance Benchmark Absolute expected return of 6% per annum.</p> <p>FTSE4Good Bursa Malaysia Shariah Index will serve as reference on those stocks that are both Shariah and ESG compliant for the Fund's performance monitoring. For information purposes, the performance of the FTSE4Good Bursa Malaysia Shariah Index will only be made as a reference against the performance of the Fund which is measured on an absolute basis. Information on FTSE4Good Bursa Malaysia Shariah Index can be obtained from Bursa Malaysia's website: www.bursamalaysia.com</p> <p>Risk Management Strategies The Manager will utilise asset allocation to mitigate the overall investment risk to the Fund. Asset allocation allows for strategic switching of assets to protect the overall value of the Fund when necessary. Sector selection on the other hand provides the opportunity to diversify investment risk within an asset class.</p> <p>Temporary Defensive Measures The Manager may take temporary defensive positions by holding more than 30% of the Fund's NAV in Islamic liquid assets that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or market conditions to protect the Unit Holders' interest. The Manager will take into consideration the volatility of the securities to ensure stability during highly volatile market. Under the temporary defensive positions, the Fund will maintain at least two-thirds (2/3) of its NAV in Shariah and ESG-compliant equities and Shariah and ESG-compliant equity-related securities.</p> <p>Financing and Securities Lending</p>	Shariah and ESG-compliant equities and Shariah and ESG-compliant equity-related securities ¹	70% - 98%	Islamic liquid assets	2% - 30%	
Shariah and ESG-compliant equities and Shariah and ESG-compliant equity-related securities ¹	70% - 98%							
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<p>Asset Allocation</p>	<table border="1"> <thead> <tr> <th>Asset Type</th> <th>% of the Fund's NAV</th> </tr> </thead> <tbody> <tr> <td>Shariah and ESG-compliant equities and Shariah-compliant equity-related securities¹</td> <td>70% - 98%</td> </tr> <tr> <td>Islamic liquid assets</td> <td>0% - 2%</td> </tr> </tbody> </table>	Asset Type	% of the Fund's NAV	Shariah and ESG-compliant equities and Shariah-compliant equity-related securities ¹	70% - 98%	Islamic liquid assets	0% - 2%	
Asset Type	% of the Fund's NAV							
Shariah and ESG-compliant equities and Shariah-compliant equity-related securities ¹	70% - 98%							
Islamic liquid assets	0% - 2%							

	¹ <i>Shariah-compliant equity-related securities refer to Shariah-compliant warrants and Shariah-compliant convertibles securities that are capable or being converted into new shares.</i>		
Temporary Defensive Position	The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy in attempting to respond to adverse economic, political or market conditions to protect the Unit Holders' interest. In such circumstances, the Fund may hold up to 100% of its assets in Islamic liquid asset as a defensive strategy		
OTHER INFORMATION			
Investor's Profile	The Fund is suitable for investors with high risk* profile who are seeking capital appreciation over the medium to long term through investments in sustainable equities that are acceptable under the principles of Shariah *High risk refers to the nature of the Fund being an equity fund.		
Distribution Policy	Incidental. Distribution, if any, is declared at the end of the financial year, or for any other period and will be at the discretion of the Manager.		
Mode of Distribution	Distribution, if any, after deduction of taxation and expenses (i.e., net distribution) will be reinvested unless the Unit Holder specifically requests for distribution to be paid out to the Unit Holder by indicating in the Account Opening & Investment Form. For Unit Holder who specifically requests for distribution to be paid out, it will be credited into the bank account opened with licensed financial institutions in Malaysia. In the absence of a valid and active bank account, the distribution will be reinvested based on the NAV per Unit on a Business Day determined at the discretion of the Manager		
Reinvestment Policy	The reinvestments will be based on the NAV per Unit (ex-distribution) at the close of the date the income		
			<p>The Fund may not obtain cash financing in connection with its activities. However, the Fund may obtain cash financing on a temporary basis for the purpose of meeting redemption requests for Units and short term bridging requirements subject to the following:</p> <ol style="list-style-type: none"> the Fund's cash financing is only on a temporary basis and that financings are not persistent; the financing period shall not exceed 1 month; the aggregate financing of the Fund shall not exceed 10% of the Fund's NAV at the time the financing is incurred; and the Fund may only obtain financing from Islamic financial institutions. <p>The Fund will not participate in the lending of securities within the meaning of the Securities Borrowing and Lending Guidelines issued by the SC.</p> <p>Permitted Investments The Fund is permitted to invest in the following:</p> <ol style="list-style-type: none"> Shariah-compliant equities listed on Bursa Malaysia and Shariah-compliant equity-related securities (including but not limited to Shariah-compliant warrants and Shariah-compliant loan stocks; Islamic money market instruments; Islamic deposits with financial institutions; and any other Shariah-compliant investment permitted by the SC which is in line with the objective and asset allocation of the Fund. <p>Investment Restrictions and Limits The Fund will be managed in accordance with the following investment limits and restrictions:</p> <p><u>Investment Spread Limits</u></p> <ul style="list-style-type: none"> The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The value of the Fund's investments in Shariah-compliant transferable securities (i.e. Shariah-compliant equities and Shariah-compliant warrants) and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time.

	distribution is declared. Sales charge will not be imposed on the income distribution reinvestments.	
Performance Benchmark	Absolute expected return of 6% per annum. Bursa Malaysia's FTSE4Good Index will serve as reference on those stocks that are both Shariah and ESG compliant for the Fund's performance monitoring. For information purposes, the performance of the FTSE4Good Index will only be made as a reference against the performance of the Fund which is measured on an absolute basis. Information on Bursa Malaysia's FTSE4Good Index can be obtained from Bursa Malaysia's website: www.bursamalaysia.com	
Permitted Investments	The Fund is permitted to invest in the following: (a) Shariah-compliant equities listed on Bursa Malaysia and Shariah-compliant equity-related securities (including but not limited to Shariah-compliant warrants and Shariah-compliant loan stocks); (b) Islamic money market instruments; (c) Islamic deposits with financial institutions; (d) Any other Shariah-compliant investment permitted by the SC which is in line with the objective and asset allocation of the Fund.	<ul style="list-style-type: none"> The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed 20% of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The single financial institution limit does not apply to placements of Islamic deposits arising from: <ul style="list-style-type: none"> (a) subscription monies received prior to the commencement of investment by the Fund; (b) liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with various financial institutions would not be in the interests of Unit Holders; or (c) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic deposits with various financial institutions would not be in the best interest of Unit Holders. The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The aggregate value of the Fund's investments in, or exposure to, a single issuer through Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits must not exceed 25% of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time.
Investment Limits and Restrictions	The Fund will be managed in accordance with the following investment limits and restrictions: <u>Investment Spread Limits</u> <ul style="list-style-type: none"> The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed ten per cent (10%) of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The value of the Fund's investments in Shariah-compliant transferable securities (i.e. Shariah-compliant equities and Shariah-compliant warrants) and Islamic money market instruments issued by any single issuer must not exceed fifteen per cent (15%) of the Fund's NAV, or any 	<p><u>Investment Concentration Limits</u></p> <ul style="list-style-type: none"> The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer. The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to Islamic money market instruments that do not have a pre-determined issue size. <p>The above stated limits and restrictions shall be complied with at all times based on the most up-to-date value of the Fund's Shariah-compliant investments and instruments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in value of the Fund's assets or repurchase of Units or payment made from the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within</p>

	<p>other limit as may be prescribed by the Securities Commission from time to time.</p> <ul style="list-style-type: none"> The value of the Fund's placement in Islamic deposits with any single financial institution must not exceed twenty per cent (20%) of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The value of the Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed twenty per cent (20%) of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. The aggregate value of the Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits issued by or placed with any single issuer/financial institution must not exceed twenty-five per cent (25%) of the Fund's NAV, or any other limit as may be prescribed by the Securities Commission from time to time. <p><u>Investment Concentration Limits</u></p> <ul style="list-style-type: none"> The Fund's investments in Shariah-compliant transferable securities (other than sukuk) must not exceed ten per cent (10%) of the Shariah-compliant securities issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. The Fund's investments in Islamic money market instruments must not exceed ten per cent (10%) of the instruments issued by any single issuer, or any other limit as may be prescribed by the Securities Commission from time to time. Such limit does not apply to Islamic money market instruments that do not have a pre-determined issue size. 	<p>three (3) months from the date of the breach. The three (3)-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.</p> <p>Bases of Valuation Of Investments</p> <p>(i) Listed Shariah-compliant securities – any such Shariah-compliant securities will be valued based on the last done market price. However, if-</p> <p>(a) a valuation based on the market price does not represent the fair value of the securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee,</p> <p>then the securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(ii) Islamic money market instruments – investments in Islamic commercial papers and Islamic treasury bills are valued each day based on the price quoted by bond pricing agency ("BPA") registered with the SC.</p> <p>For investments in Islamic money market instruments that are not quoted by BPA, such instruments are valued each day at cost, adjusted for amortisation of premium or accretion of discount over their par value at the time of acquisition, less provision for any diminution in value.</p> <p>(iii) Suspended Shariah-compliant securities – will be valued at their suspended price unless there is conclusive evidence to indicate that the value of such shares has gone below the suspended price, whereupon their value will be ascertained in a manner as agreed upon by the Manager and Trustee, and verified by the auditors.</p> <p>(iv) Cash in bank and/or Islamic deposits – the value of such investments which are cash in bank and/or Islamic deposits placed with financial institutions and bank bills shall be determined each day by reference to the values of such investments and the accrued income or profit thereon for the relevant period.</p> <p>(v) Any other Shariah-compliant investments – fair value as determined in good faith by us on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p>
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	<p>Financing and Securities Lending</p>	<p>The Fund may not obtain cash financing in connection with its activities. However, the Fund may obtain cash financing on a temporary basis for the purpose of meeting redemption requests for Units and for short term bridging requirements subject to the following:</p> <ul style="list-style-type: none"> (a) the Fund's cash financing is only on a temporary basis and that financings are not persistent; (b) the financing period shall not exceed 1 month; (c) the aggregate financing of the Fund shall not exceed 10% of the Fund's NAV at the time the financing is incurred; and (d) the Fund may only obtain financing from Islamic financial institutions. <p>The Fund will not participate in the lending of securities within the meaning of the Securities Borrowing and Lending Guidelines issued by the SC.</p>	

	<p>Approvals and Conditions</p>	<p>On 20 May 2021, the Fund has been approved by the SC to qualify as a SRI Fund under the Guidelines on Sustainable and Responsible Investment Funds.</p>	
	<p>Shariah Investment Guidelines</p>	<p>The following are the Shariah Investment Guidelines for the Fund, which the Manager is to strictly adhere to on a continuous basis. At all times the Fund shall invest in investment instruments that are allowed under Shariah principles and shall not invest in investment instruments that are prohibited by Shariah principles based on the parameters of the SACSC or SACBNM and the Shariah Adviser.</p> <p>1. Local Securities Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice a year</p> <p>2. Initial Public Offering of Local Securities For securities of an initial public offering, the Shariah Adviser adopts the following qualitative and quantitative analysis in determining its Shariah status¹.</p> <p>(A) <u>Quantitative Analysis</u></p> <p>(1) The Shariah Adviser excludes companies which main business activities involve the following:</p> <ul style="list-style-type: none"> (a) financial services based on <i>riba</i> (interest); (b) conventional insurance; (c) stockbroking or share trading in Shariah non-compliant securities; (d) gambling and gaming; (e) manufacture or sale of non-halal products or related products (e.g. pork and liquor); (f) manufacture or sale of tobacco-based products or related products; 	

		<p>(g) entertainment activities that are not permitted by the Shariah; and</p> <p>(h) other activities deemed non-permissible according to the Shariah.</p> <p>(2) For companies with activities comprising both permissible and non-permissible elements, the Shariah Adviser adopts the following two-tier quantitative approach, which applies the business activity benchmarks and the financial ratio benchmarks as determined by the SACSC:</p> <p>(a) Business Activity Benchmarks The contribution of Shariah non-compliant activities to the overall revenue and profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows:</p> <p>(i) The five per-cent benchmark:</p> <p>The 5% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • conventional banking and lending; • conventional insurance; • gambling; • liquor and liquor-related activities; • pork and pork-related activities; • non-halal food and beverages; • Shariah non-compliant entertainment; 	
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		<ul style="list-style-type: none"> • interest income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator and dividends from Shariah non-compliant investment); • tobacco and tobacco-related activities; and • other activities deemed non-compliant according to Shariah principles as determined by the SACSC. <p>The contribution of Shariah non-compliant businesses/ activities to the overall revenue or profit before taxation of the company must be less than 5%.</p> <p>(ii) The twenty per-cent benchmark:</p> <p>The 20% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • share trading; • stockbroking business; • rental received from Shariah non-compliant activities; and • other activities deemed non-compliant according to Shariah principles as determined by the SACSC. 	
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		<p>The contribution of Shariah non-compliant businesses activities to the overall revenue or profit before taxation of the company must be less than 20%.</p> <p>(b) Financial Ratio Benchmarks The financial ratios applied are as follows:</p> <p>(i) Cash over total asset Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.</p> <p>(ii) Debt over total asset Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation.</p> <p>The above ratios (or such other ratios as may be determined by the SACSC), which are intended to measure <i>riba</i> and <i>riba</i>-based elements within a company's balance sheet, must be less than 33%.</p> <p>Should any of the above deductions fail to meet the above benchmarks (business activity and financial ratio), the Shariah Adviser will not accord a Shariah-compliant status for the companies.</p> <p>(B) Qualitative Analysis</p>	
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		<p>market price of the said securities is below the investment costs. It is also permissible for the Fund to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Fund must dispose of its holding.</p> <p>In addition, during the holding period, the Fund is allowed to subscribe for:</p> <ul style="list-style-type: none"> (i) any issue of new securities by a company whose Shariah non-compliant securities are held by the Fund, for example rights issues, bonus issues, special issues and warrants that are capable of being converted into shares (excluding securities whose nature is Shariah non-compliant e.g. irredeemable convertible unsecured loan stock (ICULS)); and (ii) securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund, on condition that they expedite the disposal of the Shariah non-compliant securities. For securities of other companies (as stated in (ii) above), they must be Shariah-compliant securities. <p>The investment portfolio of the Fund will comprise instruments that have been classified as Shariah-compliant by the SACSC and, where applicable the SACBNM. For instruments that are not classified as Shariah-compliant by the SACSC and, where applicable the SACBNM, the status of the instruments has been determined in accordance with the ruling issued by the Shariah Adviser.</p>	
	<p>Bases of Valuation of Investments</p>	<ul style="list-style-type: none"> (i) Listed Shariah-compliant securities – any such Shariah-compliant securities will be valued based on the last done market price. However, if- 	

		<p>(a) a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions; or</p> <p>(b) no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the securities should be valued at fair value, as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p> <p>(ii) Islamic Money Market Instruments - investments in Islamic commercial papers and Islamic treasury bills are valued each day based on the price quoted by bond pricing agency ("BPA") registered with the SC.</p> <p>For investments in Islamic money market instruments that are not quoted by BPA, such instruments are valued each day at cost, adjusted for amortisation of premium or accretion of discount over their par value at the time of acquisition, less provision for any diminution in value.</p> <p>(iii) Suspended Shariah-compliant securities – will be valued at their suspended price unless there is conclusive evidence to indicate that the value of such shares has gone below the suspended price, whereupon their value will be ascertained in a manner as agreed upon by the Manager and Trustee, and verified by the auditors.</p> <p>(iv) Islamic deposits – Islamic deposits placed with financial institutions are valued each day by reference to the value of such investments and</p>	
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	<p>the profits accrued thereon for the relevant period.</p> <p>(v) Any other Shariah-compliant investments - fair value as determined in good faith by us on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p>	
53.	<p>CHAPTER 5 – ADDITIONAL INFORMATION IN RELATION TO SHARIAH-COMPLIANT FUNDS, (i) Local Securities</p> <p>Reference for investment in local securities is based on the list of Shariah-compliant securities issued by the SACSC twice a year.</p>	<p>CHAPTER 5 – ADDITIONAL INFORMATION IN RELATION TO SHARIAH-COMPLIANT FUNDS, (i) Local Securities</p> <p>Reference for investment in local listed securities is based on the list of Shariah-compliant securities issued by the SACSC twice a year.</p>
54.	<p>CHAPTER 5 – ADDITIONAL INFORMATION IN RELATION TO SHARIAH-COMPLIANT FUNDS, Paragraph 2(a)</p> <p>Business Activity Benchmarks The contribution of Shariah non-compliant activities to the overall revenue and profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows:</p> <p>(i) The five per-cent benchmark or such other percentage benchmark as may be determined by the SACSC: The 5% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • conventional banking; • conventional insurance; • gambling; • liquor and liquor-related activities; • pork and pork-related activities; • non-halal food and beverages; • Shariah non-compliant entertainment; • Interest income income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator and dividends from Shariah non-compliant investment); • tobacco and tobacco-related activities; and • other activities deemed non-compliant according to Shariah. 	<p>CHAPTER 5 – ADDITIONAL INFORMATION IN RELATION TO ISLAMIC UNIT TRUST FUNDS, Paragraph 2(a)</p> <p>Business Activity Benchmarks The contribution of Shariah non-compliant activities to the overall revenue and profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows:</p> <p>(i) The 5% benchmark applicable to the following business activities:</p> <ul style="list-style-type: none"> • conventional banking and lending; • conventional insurance; • gambling; • liquor and liquor-related activities; • pork and pork-related activities; • non-halal food and beverages; • Shariah non-compliant entertainment; • Interest income income from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitrator and dividends from Shariah non-compliant investment); • tobacco and tobacco-related activities; • dividends and Shariah non-compliant investments; and • other activities deemed non-compliant according to Shariah. <p>The contribution of Shariah non-compliant businesses/activities to the overall revenue or profit before taxation of the company must be less than 5%.</p>

<p>The contribution of Shariah non-compliant businesses/activities to the overall revenue or profit before taxation of the company must be less than 5%.</p> <p>(ii) The twenty per-cent benchmark or such other percentage benchmark as may be determined by the SACSC: The 20% benchmark would be applicable to the following business activities:</p> <ul style="list-style-type: none"> • share trading; • stockbroking business; • rental received from Shariah non-compliant activities; and • other activities deemed non-compliant according to Shariah. <p>The contribution of Shariah non-compliant businesses activities to the overall revenue or profit before taxation of the company must be less than 20%.</p> <p>...</p> <p>(a) Refers to Shariah non-compliant investment made by the Manager. The said investment will be disposed of /withdrawn with immediate effect. In the event that the investment resulted in gain (through capital gain and/or dividend), the gain is to be channeled to Baitulmal or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.</p> <p>All costs incurred during the acquisition and disposal process, either the investment resulted in either gain or losses, are to be borne by the Manager.</p> <p>(b) Reclassification of Shariah Status of the Funds' Investment</p> <p>Reclassification relates to a securities which has been reclassified as Shariah non-compliant by the SACSC. As per the SACSC's advice, the said securities will be disposed of soonest practicable, once the total amount of dividends received and the market value held equal the original investment costs.</p> <p>Any capital gains arising from the disposal of the Shariah non-compliant securities made at the time of the announcement can be kept by the Funds. However, any excess capital gains derived from the disposal after the announcement day at a market price that is</p>	<p>(ii) The 20% benchmark applicable to the following business activities:</p> <ul style="list-style-type: none"> • share trading; • stockbroking business; • rental received from Shariah non-compliant activities; and • other activities deemed non-compliant according to Shariah. <p>The contribution of Shariah non-compliant businesses activities to the overall revenue or profit before taxation of the company must be less than 20%.</p> <p>(a) Refers to Shariah non-compliant investment made by the Manager. The said investment will be disposed of /withdrawn with immediate effect. In the event that the investment resulted in gain (through capital gain and/or dividend and/or profit), the gain is to be channeled to Baitulmal or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Manager.</p> <p>All costs incurred during the acquisition and disposal process, either the investment resulted in either gain or losses, are to be borne by the Manager.</p> <p>(b) Reclassification of Shariah Status of the Funds' Investment</p> <p>Reclassification relates to those Shariah-compliant securities which have been reclassified as Shariah non-compliant by the SACSC. As per the SACSC's resolution, the said securities will be disposed of soonest practicable, once the total amount of dividends received and the market value held exceeds or is equal to the investment costs.</p> <p>Any dividends received up to the date of the announcement and capital gains arising from the disposal of the Shariah non-compliant securities made at the time of the announcement can be kept by the Funds. However, any dividends received and excess capital gains derived from the disposal of Shariah non-compliant securities after the announcement day at a market price that is higher than the closing price on the announcement day is to be channelled to <i>Baitulmal</i> and/or any charitable bodies as advised by the Shariah Adviser.</p> <p>On the other hand, Funds are allowed to hold their investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received</p>
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	<p>higher than the closing price on the announcement day is to be channelled to <i>Baitulmal</i> or any charitable bodies as advised by the Shariah Adviser.</p> <p>Zakat for the Funds The Funds do not pay zakat on behalf of Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.</p> <p>Investment portfolio</p> <p>The Shariah Adviser confirms that the investment portfolio of MAGF, MASF, MAIF and MADF comprises securities which have been classified as Shariah-compliant by the SACSC. As for the securities which are not certified by the SACSC, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.</p> <p>The Shariah Adviser confirms that the investment portfolio of MASMMF and MASMMF II have been made in Shariah-compliant investments instruments as approved by the SACSC and Bank Negara Malaysia.</p>	<p>during the holding period until such time when the total amount of the dividends and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose their holding.</p> <p>Zakat for the Funds The Funds do not pay zakat on behalf of Muslim investors. Thus, investors are advised to pay zakat on their own.</p> <p>Investment portfolio</p> <p>The Shariah Adviser confirms that the investment portfolio of MAGF, MASF, MAIF, MADF and MAEMF comprises of those securities which are classified as Shariah-compliant by the SACSC. As for the securities which are not certified by the SACSC as Shariah-compliant, they have reviewed the said securities and opine that these securities are designated as Shariah-compliant.</p> <p>The Shariah Adviser confirms that the investment portfolio of MASMMF and MASMMF II involves Shariah-compliant investment instruments as approved by the SACSC and the SACBNM.</p>
55.	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Sales Charge</p> <p>-Table on Sales Charge-</p>	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Sales Charge</p> <p>-Table on Sales Charge has been updated to include information on MIDF Amanah ESG Mustadamah Fund (“MAEMF”)-</p>
56.	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Transfer Fee</p> <p>A fee of RM50 is payable to the Manager for each transfer.</p>	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Transfer Fee</p> <p>A fee of RM50 is payable to the Manager for each transfer.</p>

		<i>*The Manager reserves the right to waive or reduce the transfer fee from time to time at its absolute discretion.</i>
57.	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Trustees' Fee</p> <p>The Trustee is entitled to an annual trustee fee of up to 0.08% per annum of the NAV of MAGF, MASF, MAIF and MADF and an annual trustee fee of up to 0.07% per annum of the NAV of MASMMF II. The Trustee would only be entitled to up to 0.07% per annum of the NAV of MASMMF (subject to a minimum fee of RM18,000 per annum), before deducting annual management fee and trustee's fee for the day, calculated and accrued on a daily basis.</p>	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Trustees' Fee</p> <p>The Trustee is entitled to an annual trustee fee of up to 0.08% per annum of the NAV of MAGF, MASF, MAIF and MADF and an annual trustee fee of up to 0.07% per annum of the NAV of MASMMF II. The Trustee would only be entitled to up to 0.07% per annum of the NAV of MASMMF (subject to a minimum fee of RM18,000 per annum) and an annual trustee fee of up to 0.05% per annum of the NAV of MAEMF, before deducting annual management fee and trustee's fee for the day, calculated and accrued on a daily basis.</p>
58.	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Fund Expenses</p> <p>In administering the Fund, only fees and expenses that are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These include (but not limited to) the following:</p> <ul style="list-style-type: none"> (i) commissions/fees paid to brokers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (ii) taxes and other duties charged on the Fund by the Government and/or other authorities; (iii) costs, fees and expenses properly incurred by the auditors appointed for the Fund; (iv) costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; (v) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (vi) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (vii) costs, commissions, fees and expenses of the sale, purchase, insurance/takaful and any other dealing of any asset of the Fund; 	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Fund Expenses</p> <p>In administering the Fund, only fees and expenses that are directly related and necessary to the operation and administration of the Fund or a Class may be charged to the Fund or a Class respectively. These include (but not limited to) the following:</p> <ul style="list-style-type: none"> (i) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (ii) taxes and other duties charged on the Fund by the Government and/or other authorities; (iii) costs, fees and expenses properly incurred by the auditors appointed for the Fund; (iv) fees for the valuation of any Shariah-compliant investment of the Fund; (v) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (vi) costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (vii) costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund; (viii) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;

<ul style="list-style-type: none"> (viii) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund; (ix) costs, fees and expenses incurred in engaging any valuer, adviser or contractor for the benefit of the Fund; (x) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (xi) costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; (xii) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (xiii) remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise; and (xiv) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority. 	<ul style="list-style-type: none"> (ix) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund; (x) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (xi) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal of the Trustee or the Manager and the appointment of a new trustee or management company; (xii) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (xiii) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise; (xiv) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; (xv) the costs of printing and dispatching to Unit Holders the accounts of the Funds, tax certificates, distribution warrants, notices of meeting of Unit Holders, newspaper advertisement and such other similar costs as may be approved by the relevant Trustee; and (xvi) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above. <p>Expenses related to the issuance of this Master Prospectus will be borne by the Manager.</p>
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59.	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Policy on Stockbroking Rebates and Soft Commissions</p> <p>The Manager or any delegate thereof will not retain any form of rebate or soft commission from, or otherwise share in any commission with, any broker in consideration for directing dealings in the investments of the Funds.</p> <p>However, soft commissions may be retained by the Manager and its delegate for payment of goods and services such as research material, data and quotation services and investment management tools, which are of demonstrable benefit to Unit Holders.</p>	<p>CHAPTER 6 – FEES, CHARGES AND EXPENSES – Policy on Stockbroking Rebates and Soft Commissions</p> <p>The Manager or any delegate thereof will not retain any form of rebate or soft commission from, or otherwise share in any commission with, any broker in consideration for directing dealings in the investments of the Funds.</p> <p>However, soft commissions may be retained by the Manager and its delegate provided always that:</p> <p>(a) the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;</p> <p>(b) any dealing with the broker and/or dealer is executed on terms which are the most favourable for the Fund; and</p> <p>(c) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</p>																											
60.	<p>CHAPTER 7 – TRANSACTION INFORMATION – Valuation Point</p> <p>Valuation point refers to such time on a Business Day as may be decided by the Manager wherein the NAV of the Funds is calculated. A valuation for each Business Day is carried out at the end of the day immediately after the Bursa Malaysia is closed.</p>	<p>CHAPTER 7 – TRANSACTION INFORMATION – Valuation Point</p> <p>Valuation point refers to such time on a Business Day as may be decided by the Manager wherein the NAV of the Funds is calculated. A valuation for each Business Day is carried out at the end of the day immediately after the Bursa Malaysia is closed.</p> <p>As such, the daily price of the Fund for a particular Business Day will be published on the next Business Day.</p>																											
61.	<p>CHAPTER 8 – TRANSACTION DETAILS – Investment</p> <p>The minimum initial investment and the minimum subsequent investment are as follows:</p> <table border="1"> <thead> <tr> <th>Fund</th> <th>Class</th> <th>Minimum Initial Investment</th> <th>Minimum Subsequent Investment</th> </tr> </thead> <tbody> <tr> <td>MAGF</td> <td rowspan="5">N/A</td> <td rowspan="5">RM1,000</td> <td rowspan="5">RM100</td> </tr> <tr> <td>MASF</td> </tr> <tr> <td>MAIF</td> </tr> <tr> <td>MADF</td> </tr> <tr> <td>MADFF</td> </tr> </tbody> </table>	Fund	Class	Minimum Initial Investment	Minimum Subsequent Investment	MAGF	N/A	RM1,000	RM100	MASF	MAIF	MADF	MADFF	<p>CHAPTER 8 – TRANSACTION DETAILS – Investment</p> <p>The minimum initial investment and the minimum subsequent investment are as follows:</p> <table border="1"> <thead> <tr> <th>Fund</th> <th>Class</th> <th>Minimum Initial Investment</th> <th>Minimum Subsequent Investment</th> </tr> </thead> <tbody> <tr> <td>MAGF</td> <td rowspan="4">N/A</td> <td rowspan="4">RM1,000*</td> <td rowspan="4">RM100*</td> </tr> <tr> <td>MASF</td> </tr> <tr> <td>MAIF</td> </tr> <tr> <td>MADF</td> </tr> <tr> <td>MASMMF</td> <td>Class C</td> <td>RM1,000*</td> <td>RM500*</td> </tr> </tbody> </table>	Fund	Class	Minimum Initial Investment	Minimum Subsequent Investment	MAGF	N/A	RM1,000*	RM100*	MASF	MAIF	MADF	MASMMF	Class C	RM1,000*	RM500*
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MASMMF	Class C		RM1,000			RM500														
	Class R																			
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<p>62.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Repurchase of Units</p> <p>You may redeem part or all of your Units by simply completing the Transaction Form and returning it to the Manager. You shall be paid within 10 calendar days from the date the request to repurchase is received by the Manager.</p> <p>For partial repurchase, the Unit holdings after the repurchase must not be less than as follows:</p> <p>-Table on repurchase of Units-</p> <p>If the Unit holdings of an investor are, after a repurchase request, below the minimum Unit holdings for the respective Funds or Classes, a request for full redemption is deemed to have been made.</p> <p>Other than the above conditions, there are no restrictions in terms of frequency and minimum Units to be repurchased.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Repurchase of Units</p> <p>You may redeem part or all of your Units by simply completing the Transaction Form and returning it to the Manager. For MAEMF, the minimum Unit for redemption is 100* Units. You shall be paid within 7 Business Days from the date the request to repurchase is received by the Manager.</p> <p>For partial repurchase, the Unit holdings after the repurchase must not be less than as follows:</p> <p>-Table on repurchase of Units has been updated to include information on MAEMF-</p> <p>If the Unit holdings of an investor are, after a repurchase request, below the minimum Unit holdings for the respective Funds or Classes, a request for full redemption is deemed to have been made.</p> <p>Other than the above conditions, there are no restrictions in terms of frequency and minimum Units to be repurchased.</p>																		
<p>63.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Switching between Funds</p> <p>Unit Holders may switch their investments between the Funds managed by the Manager in response to their investment needs, subject to any terms and conditions imposed by the fund to be switched to, if any. However, switching</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Switching between Funds</p> <p>Unit Holders may switch their investments between the Funds managed by the Manager in response to their investment needs, subject to any terms and conditions imposed by the fund to be switched to, if any. However, switching from an Islamic unit trust fund to a</p>																		

	<p>from an Islamic fund to a conventional fund is discouraged especially for Muslim Unit Holders. You should read and understand this Master Prospectus for the Funds you are considering switching to before deciding to switch.</p> <p>Each Unit Holder is entitled to two (2) free switching within a calendar year. Subsequent switches will be charged a switching fee of RM25 per switch.</p> <p>The minimum number of Units per switch is as follows:</p> <p>-Table on switching between Funds-</p> <p>For partial switching, Units in your account after switching must not be less than the stipulated minimum Unit holdings for the respective Funds or Classes.</p> <p>There is no restriction on the frequency of switching.</p> <p>Switching into new funds will not be allowed during the initial six (6) months from the launch date of the said new funds.</p> <p>The fees and charges imposed by the Manager for switching between the Funds are set out as follows:</p> <p>-Table on fees and charges-</p>	<p>conventional fund is discouraged especially for Muslim Unit Holders. You should read and understand this Master Prospectus for the Funds you are considering switching to before deciding to switch.</p> <p>Each Unit Holder is entitled to two (2) free switching within a calendar year. Subsequent switches will be charged a switching fee of RM25 per switch.</p> <p>The minimum number of Units per switch is as follows:</p> <p>-Table on switching between Funds has been updated to include information on MAEMF-</p> <p>For partial switching, Units in your account after switching must not be less than the stipulated minimum Unit holdings for the respective Funds or Classes. Following a switching transaction, if the quantity of Units held by a Unit Holder in the Fund falls below its minimum Unit holding, the Manager may switch the entire investment and forward the proceeds to the fund to be switched into.</p> <p>There is no restriction on the frequency of switching.</p> <p>Switching into new funds will not be allowed during the initial six (6) months from the launch date of the said new funds.</p> <p>The fees and charges imposed by the Manager for switching between the Funds are set out as follows:</p> <p>-Table on fees and charges has been updated to include information on MAEMF –</p> <p>The Manager reserves the right to vary the terms and conditions for switching from time to time, which shall be communicated to the investor in writing.</p>
<p>64.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Notice of Cooling-off Period</p> <p>A cooling-off right refers to the right of the Unit Holder to obtain a refund of his investment in the Funds if he so requests within the cooling-off period. A cooling-off right is only given to an individual investor, other than those listed below, who is investing in any of the Manager’s funds for the first time:</p> <p>(i) a staff of the Manager; and (ii) persons registered with a body approved by the SC to deal in unit trusts.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Notice of Cooling-off Period</p> <p>A cooling-off right refers to the right of the Unit Holder to obtain a refund of his investment in the Funds if he so requests within the cooling-off period. A cooling-off right is only given to an individual investor, other than those listed below, who is investing in any of the Manager’s funds for the first time:</p> <p>(i) a staff of the Manager; and (ii) persons registered with a body approved by the SC to deal in unit trusts.</p> <p>The refund for every Unit held by the investor pursuant to the exercise of his cooling-off right shall be as follows:</p>

	<p>The cooling-off period shall be for a total of six (6) Business Days commencing from the date the application for Units is received by the Manager.</p> <p>The refund for every Unit held by the investor pursuant to the exercise of his cooling-off right shall be the sum of:</p> <p>(a) the NAV per Unit on the day the Units were first purchased; and (b) the sales charge per Unit originally imposed on the day the Units were purchased.</p> <p>The refund amount shall be paid to the Unit Holder within 10 calendar days from the date of cooling-off request is received.</p>	<p>(a) if the NAV per Unit on the day the Units were first purchased is higher than the NAV per Unit at the point of exercise of the cooling-off right ("Market Price") the Market Price at the point of cooling-off; or (b) if the Market Price is higher than the NAV per Unit on the day the Units were first purchased, the NAV per Unit on the day the Units were first purchased; and (c) the sales charge per Unit originally imposed on the day the Units were purchased.</p> <p>The refund amount shall be paid to the Unit Holder within seven (7) Business Days from the date of cooling-off request is received.</p>
<p>65.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Distribution of Income</p> <p>Unit Holders have the option of requesting that income due to them on any income distribution be reinvested in the Fund, if any. The reinvestments will be based on the NAV per Unit (ex-distribution) at the close of the date the income distribution is declared. Sales charge will not be imposed on the income distribution reinvestments. The Manager reserves the right to reinvest income distributed in respect of a Fund, which is less than RM250.00, in additional Units of the Fund at the NAV per Unit of the Fund at the close of the date the income distribution is declared.</p> <p>Distribution cheques issued to Unit Holders will become void after 6 months from the distribution payment date. Upon the expiry of the cheque, if it has not been presented for payment, it would be reinvested automatically into Units of the respective Fund at NAV per Unit valued on the date of the expiry of the cheque.</p> <p>However, consistent with MASMMF II and MASMMF's objective to provide investors with a stable income stream, these two (2) Funds will strive to distribute consistent income (if any) to investors at the end of each month. This will be in proportion to the number of Units an investor holds on the date the distribution is declared. In the absence of written instructions to the contrary from a Unit Holder, any income distribution will be reinvested in the Fund.</p>	<p>CHAPTER 8 – TRANSACTION DETAILS – Distribution of Income</p> <p>Unit Holders have the option of requesting that income due to them on any income distribution be reinvested in the Fund, if any. The reinvestments will be based on the NAV per Unit (ex-distribution) at the close of the date the income distribution is declared. Sales charge will not be imposed on the income distribution reinvestments. The Manager reserves the right to reinvest income distributed in respect of a Fund, which is less than RM250.00, in additional Units of the Fund at the NAV per Unit of the Fund at the close of the date the income distribution is declared.</p> <p>Distribution cheques issued to Unit Holders will become void after 6 months from the distribution payment date. Upon the expiry of the cheque, if it has not been presented for payment, it would be reinvested automatically into Units of the respective Fund at NAV per Unit valued on the date of the expiry of the cheque.</p> <p>However, consistent with MASMMF II and MASMMF's objective to provide investors with a stable income stream, these two (2) Funds will strive to distribute consistent income (if any) to investors at the end of each month. This will be in proportion to the number of Units an investor holds on the date the distribution is declared. In the absence of written instructions to the contrary from a Unit Holder, any income distribution will be reinvested in the Fund.</p> <p>For MAEMF, distribution, if any, after deduction of taxation and expenses (i.e., net distribution) will be reinvested unless the Unit Holder specifically requests for distribution to be paid out to the Unit Holder by indicating in the purchase/ switch form. The reinvestments will be based on the NAV per Unit (ex-distribution) at the close of the date the income distribution is declared. Sales charge will not be imposed on the income distribution reinvestments. For Unit Holder who specifically requests for distribution to be paid out, it will be credited into the bank account opened with licensed financial institutions in Malaysia.</p>

		In the absence of a valid and active bank account, the distribution will be reinvested based on the NAV per Unit on a Business Day determined at the discretion of the Manager.
66.	Nil	<p>CHAPTER 8 – TRANSACTION DETAILS – Liquidity Risk Management Policy</p> <p>In managing the liquidity of the Fund to meet redemption requests from the Unit Holders as well as to safeguard the interests of the remaining Unit Holders, the Manager has put in place the following procedures:</p> <ul style="list-style-type: none"> (a) liquidity risk dashboard, a periodic review of portfolio position to ascertain the duration of time needed to liquidate stocks in the Fund; (b) liquidity stress test; (c) investor concentration threshold, whereby non-individual Unit Holders who wishes to make large redemptions are required to give an advance notice to the Manager. <p>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, resort to suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of the Fund’s assets cannot be determined), provided always that the abovementioned procedures have been exhausted.</p> <p>The Manager will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within twenty-one (21) days of commencement of suspension. The period of suspension may be extended if the Manager satisfy the Trustee that it is in the best interest of Unit Holders for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Trustee.</p> <p>Any redemption request received by the Manager during the suspension period will only be accepted and processed on the next Business Day after the cessation of suspension of the Fund. In such cases, Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.</p> <p>Where such suspension is triggered, the Manager will inform all Unit Holders in a timely and appropriate manner of its decision to suspend the dealing in Units.</p>
67.	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Background Information</p> <p>MIDF Amanah was incorporated in Malaysia under the Companies Act, 1965 on 29 February 1972. Its authorised share capital is RM30,000,000 comprising 30,000,000 ordinary shares of RM1.00 each while its issued and paid-up share capital as at 3 January 2017 was RM25,000,000 comprising</p>	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Background Information</p> <p>MIDF Amanah was incorporated in Malaysia under the Companies Act, 1965 (now known as Companies Act, 2016) on 29 February 1972. Its authorised share capital is RM30,000,000 while its issued share capital as at LPD was RM25,000,000 comprising 25,000,000 ordinary shares. Its registered office is at Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur.</p>

	<p>25,000,000 ordinary shares of RM1.00 each. Its registered office is at Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur.</p> <p>MIDF Amanah is a fund manager licensed under the CMSA. It has more than 10 years' experience in providing fund management and investment advisory services.</p> <p>As at 3 January 2017, MIDF Amanah manages 22 private funds, 6 unit trust funds and 5 wholesale funds with total funds valued at approximately RM4.60 billion backed by 18 employees of whom 14 are executive staff and 4 are non-executive staff.</p>	<p>MIDF Amanah is a fund manager licensed under the CMSA. It has more than 10 years' experience in providing fund management and investment advisory services.</p>
68.	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Board of Directors of the Manager</p> <p>Cik Hasnah binti Omar (Independent Non-executive Director) (Chairman)</p> <p>Mr. Tai Keat Chai (Independent Non-executive Director)</p> <p>Encik Ahlan Nasri bin Mohd Nazir @ Nasir (Independent Non-executive Director)</p> <p>Dato' Charon Wardini Mokhzani (Non-independent Non-executive Director)</p> <p>YBhg Datuk Joseph Dominic Silva (Non-independent Non-executive Director)</p> <p>Encik Mohamed Sany Mohamed Zainuddin (Chief Executive Officer/Executive Director)</p>	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Board of Directors of the Manager</p> <p>Please refer to https://www.midf.com.my/board-directors for information on our board of directors.</p>
69.	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Role of the Investment Committee</p> <p>The Investment Committee formulates, establishes and implements investment strategies and policies. The Investment Committee will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Funds. The Investment Committee will also ensure investment guidelines and regulations are complied with. The Investment Committee will meet at least once every quarterly or more should the need arise.</p>	-Deleted-

70.	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Corporate Information of Malaysian Industrial Development Finance Berhad</p> <p>Malaysian Industrial Development Finance Berhad (“MIDF”) was incorporated on 30 March 1960 mainly for the purpose of ensuring access to financing for manufacturing-based small-and-medium enterprises (SMEs) as part of Malaysia’s strategy to expedite the industrial sector development. From its status as Malaysia’s premier industrial development finance institution, MIDF has over the years transformed into a diversified group.</p> <p>Following its merger with Amanah Capital Partners Berhad (now known as MIDF Amanah Capital Berhad) in 2003, the acquisition of Utama Merchant Bank Berhad (“UMBB”) in 2004, and the establishment of MIDF Amanah Investment Bank Berhad in 2006, the MIDF Group accentuated its ambition to become a leading financial services provider in three core business areas, namely investment banking, asset management and development finance.</p> <p>MIDF Amanah Investment Bank Berhad (“MIDF Investment”), is the result of the integration of four subsidiaries within the MIDF Group, namely Amanah Short Deposits Berhad (now known as MIDF ASD Berhad) (under members’ voluntary liquidation), Malaysia Discount Berhad (now known as MIDF MDB Berhad) (under members’ voluntary liquidation), MIDF Sisma Securities Sdn. Bhd (now known as MIDF MS Sdn Bhd) (under members’ voluntary liquidation) and UMBB. MIDF Investment takes pride in its comprehensive range of investment banking-related services including financial advisory, underwriting of equities and debt instruments, treasury activities and equity brokerage service.</p>	<p>CHAPTER 9 – THE MANAGEMENT AND ADMINISTRATION OF THE FUNDS – Corporate Information of MIDF Amanah Investment Bank Berhad</p> <p>MIDF Amanah Investment Bank Berhad (“MIDF Investment Bank”), commenced operations in January 2007. It is a wholly- owned subsidiary of Malaysian Industrial Development Finance, which in turn is wholly-owned by Permodalan Nasional (PNB), the national investment trust company.</p> <p>MIDF Investment Bank is the result of the integration of four (4) subsidiaries of the MIDF Group, namely MIDF ASD Berhad, MIDF MDB Berhad, MIDF MS Sdn Bhd and the former Utama Merchant Bank Berhad. Leveraging on the expertise and track record of the combined and integrated entities, MIDF Investment Bank provides a wide range of investment banking services, which include debt capital market (Islamic securities), corporate finance, underwriting of equities, treasury activities and equity broking services.</p>
71.	<p>CHAPTER 10 – THE TRUSTEES – Material Litigation and Arbitration, Maybank Trustees Berhad</p> <p>As at 1 February 2017, save for the suit(s) mentioned herein below, the Trustee is not engaged in any material litigation as plaintiff or defendant and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p> <p>1. Several holders of the bonds (“Bondholders”) issued by Aldwich Berhad [In Receivership] (“Aldwich”) have sued Aldwich for its failure to settle its indebtedness to the Bondholders following the default of the said bonds in 2010 and cited the Trustee as one of 6 co-defendants under Kuala Lumpur High Court Civil Suit No. D-22NCC-1622-11/2012 (“Aldwich Bondholders’</p>	<p>CHAPTER 10 – THE TRUSTEES – Material Litigation and Arbitration, Maybank Trustees Berhad</p> <p>As at the LPD, save for the suit(s) mentioned herein below, the Trustee is not engaged in any material litigation as plaintiff or defendant and the Trustee is not aware of any proceedings, pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect its financial position or business.</p> <p>Several holders of the bonds (“Bondholders”) issued by Aldwich Berhad [In Receivership] (“Aldwich”) had sued Aldwich for its failure to settle its indebtedness to the Bondholders following the default of the said bonds in 2010 and named the Trustee as one of the 6 co-defendants under Kuala Lumpur High Court Civil Suit No. D-22NCC-1622-11/2012 (“Aldwich Bondholders’ Suit”). The claim against the Trustee was for the sum of RM177,248,747.31 or any other sum that the Court deems fit and proper. The other co-</p>

	<p>Suit"). The claim against the Trustee is for the sum of RM177,248,747.31 or any other sum that the Court deems fit. The other defendants are the holding company of Aldwich, the Chief Executive Officer of the holding company of Aldwich, the Security Agent and the Reporting Accountant. The Trustee does not admit liability to the Aldwich Bondholders' Suit and has defended it. Trial has concluded. The High Court has rescheduled the date for delivery of its decision on Aldwich Bondholders' Suit on 28 February 2017 after adjourning the earlier dates of 30 December 2016, 20 January 2017 and 23 January 2017. The Aldwich Bondholders' Suit will not materially affect the business or financial position of the Trustee.</p>	<p>defendants are the holding company of Aldwich ("Holding Company"), the Chief Executive Officer of the holding company of Aldwich ("CEO"), the Security Agent and the Reporting Accountant. The Trustee denied all allegations and claimed trial.</p> <p>The High Court had on 24 July 2017 delivered its judgement on the Aldwich Bondholders' Suit ("Judgement") that (a) all the defendants [i.e. Aldwich, Holding Company, CEO, Security Agent, Trustee and Reporting Accountant] are liable to the Bondholders for the sum of RM177,248,747.31 ("Judgement Sum"); (b) Aldwich, Holding Company and CEO are 100% liable for the Judgement Sum; and (c) among the Security Agent, Trustee and Reporting Accountant, liability is apportioned in the proportion of 50%, 30% and 20% of the Judgement Sum respectively.</p> <p>The High Court had on 5 October 2017 decided in respect of the outstanding matters arising from the Judgement that (a) the quantum of the Judgement Sum is maintained, and (b) interest is payable based on the reduced sum of RM148,653,953.20 at the rate of 5% per annum from 1 November 2011 to the date of payment.</p> <p>The Trustee filed an appeal against the Judgement ("Appeal") at the Court of Appeal. On 18 September 2019, the Court of Appeal dismissed the Appeal and affirmed the decision of the High Court.</p> <p>On 16 October 2019, the Trustee had filed its Leave Motion to the Federal Court. The Leave Motion was partially heard on 21 January 2021, 3 September 2021 and 16 February 2022. The Leave Motion was unanimously dismissed by the Federal Court.</p>
<p>72.</p>	<p>CHAPTER 11 – THE SHARIAH ADVISER</p> <p>Since 1 November 2014, MIDF Amanah Asset Management Berhad ("MIDF Amanah") had appointed MIDF Amanah Investment Bank Berhad (backed by Malaysian Industrial Development Finance Berhad ("MIDF") Shariah Committee) comprising 5 individual members, as the Shariah Adviser for its Islamic Funds. Prior to the appointment of MIDF Amanah Investment Bank Berhad as the Shariah Adviser, the MIDF Shariah Committee has been advising MIDF Amanah on Shariah matters since 1 November 2010. In addition to MAIF and MASMMF, MIDF Amanah Investment Bank Berhad as the Shariah Adviser also reviews and supervise an additional four (4) Islamic retail funds, two (2) Islamic wholesale funds and eleven (11) Shariah-compliant mandated accounts by corporate clients that are managed by MIDF Amanah.</p> <p>MIDF Amanah Investment Bank Berhad ("MIDF Investment"), is the result of the integration of four subsidiaries within the MIDF Group, namely Amanah Short Deposits Berhad (now known as MIDF ASD Berhad) (under</p>	<p>CHAPTER 11 – THE SHARIAH ADVISER</p> <p>The Manager had appointed MIDF Amanah Investment Bank Berhad ("MIDF Investment Bank") (backed by its Shariah Committee) comprising 4 individual members, as the Shariah Adviser for the Funds. In addition to the Funds, the Shariah Adviser also reviews and supervise two (2) Islamic wholesale funds and eleven (11) Shariah-compliant mandated accounts by corporate clients that are managed by MIDF Amanah.</p> <p>MIDF Investment Bank commenced operations in January 2007. It is a wholly-owned subsidiary of Malaysian Industrial Development Finance, which in turn is wholly-owned by Permodalan Nasional (PNB), the national investment trust company.</p> <p>MIDF Investment Bank is the result of the integration of four (4) subsidiaries within the MIDF Group, namely MIDF ASD Berhad, MIDF MDB Berhad, MIDF MS Sdn Bhd and Utama Merchant Bank Berhad (UMB). Leveraging on the expertise and track record of the combined and integrated entities, MIDF Investment Bank provides a wide range of</p>

	members' voluntary liquidation), Malaysia Discount Berhad (now known as MIDF MDB Berhad) (under members' voluntary liquidation), MIDF Sisma Securities Sdn. Bhd (now known as MIDF MS Sdn Bhd) (under members' voluntary liquidation) and United Merchant Bank Berhad (UMBB). MIDF Investment takes pride in its comprehensive range of investment banking-related services including financial advisory, underwriting of equities and debt instruments, treasury activities, equity brokerage service and Shariah advisory.	investment banking services, which include debt capital market (Islamic securities), corporate finance, underwriting of equities, treasury activities and equity broking services.
73.	<p>CHAPTER 11 – THE SHARIAH ADVISER – Profiles of the members of MIDF Shariah Committee</p> <p>-Profiles of the members of MIDF Shariah Committee-</p>	<p>CHAPTER 11 – THE SHARIAH ADVISER – Profiles of the members of MIDF Shariah Committee</p> <p>Please refer to https://www.midf.com.my/shariah-committee-profiles for profiles of the members of MIDF Amanah Investment Bank Berhad's Shariah Committee.</p>
74.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Maximum Fees and Charges Permitted by the Deed</p> <p>-Table on maximum fees and charges permitted by the Deed-</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Maximum Fees and Charges Permitted by the Deed</p> <p>-Table on maximum fees and charges permitted by the Deed has been updated to include the information of MAEMF-</p>
75.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – OTHER EXPENSES OF THE FUNDS</p> <p>Only the expenses which are directly related and necessary to the business of the Funds may be charged to the Funds. These include:</p> <ul style="list-style-type: none"> (i) commission/fees paid to brokers in effecting the dealings in the investments of the Funds, shown on the contract notes or confirmation notes or different accounts; (ii) tax and other duties charged on the Funds by the Government and other authorities; (iii) the fee and other expenses properly incurred by the Auditors and all professional and accounting fees and disbursements approved by relevant Trustee; (iv) fees for valuation of any investment of the Funds by independent valuers for the benefit of the Funds; (v) costs incurred for the modification of the Deed other than those for the benefit of the Manager or Trustee; (vi) costs incurred for any meeting of Unit Holders other than those convened by the Manager or Trustee for its own benefit; 	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – OTHER EXPENSES OF THE FUNDS</p> <p>Only the expenses (or part thereof) which are directly related and necessary to the business of the Funds or each Class may be charged to the Funds or each Class respectively. These would include (but are not limited to) the following:</p> <ul style="list-style-type: none"> (i) commission or fees paid to brokers or dealers in effecting dealings in the investments of the Funds, shown on the contract notes or confirmation notes; (ii) tax and other duties charged on the Fund by the Government and/or other authorities; (iii) costs, fee and expenses properly incurred by the auditors appointed for the Fund; (iv) fees for the valuation of any Shariah-compliant investment of the Fund; (v) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; (vi) costs, fees and expenses incurred for any meeting of Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; (vii) costs, commissions, fees and expenses of the sale, purchase, takaful and any other dealing of any asset of the Fund; (viii) costs, fees and expenses incurred in engaging any specialists approved by the Trustee for investigating and evaluating any proposed investment of the Fund; (ix) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;

	<p>(vii) the costs of printing and dispatching to Unit Holders the accounts of the Funds, tax certificates, distribution warrants, notices of meeting of Unit Holders, newspaper advertisement and such other similar costs as may be approved by the relevant Trustee; and</p> <p>(viii) any other expenses properly incurred by the relevant Trustee in the performance of its duties and responsibilities.</p>	<p>(x) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</p> <p>(xi) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</p> <p>(xii) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);</p> <p>(xiii) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;</p> <p>(xiv) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority; and</p> <p>(xv) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.</p>
76.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – RETIREMENT, REMOVAL AND REPLACEMENT OF THE MANAGER</p> <p>Subject to the approval of the SC, the Manager shall have the power to retire in favour of some other corporation and as necessary under any written law upon giving to the Trustee twelve (12) months' notice in writing of its desire so to do, or such lesser time as the Manager and the Trustee may agree, and subject to fulfilment of the conditions as stated in the Deed.</p> <p>The Manager may be removed and another corporation appointed as manager by a special resolution of the Unit Holders at a duly convened meeting of which notice has been given to the Manager, the Trustee and the Unit Holders.</p> <p>The Manager may be removed and replaced, if so required by the Trustee, on the grounds that:</p> <p>(a) the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interest of the Unit Holders for it to do so after the Trustee has given notice to it of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – RETIREMENT, REMOVAL AND REPLACEMENT OF THE MANAGER</p> <p>The Manager shall have the power to retire in favour of some other corporation and as necessary under any written law upon giving to the Trustee notice in writing of its desire so to do in accordance with the Deed and the Trustee may agree, and subject to fulfilment of the conditions as stated in the Deed.</p> <p>The Manager may be removed and another corporation appointed as manager by a special resolution of the Unit Holders at a duly convened meeting of which notice has been given to the Manager, the Trustee and the Unit Holders.</p> <p>Subject to the provisions of any relevant law, the Trustee shall take all reasonable steps to remove the Manager:</p> <p>(a) if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interest of the Unit Holders for it to do so after the Trustee has given notice to it of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the SC and with the approval of the Unit Holders by way of a special resolution;</p>

	<p>opinion and after consultation with the SC and with the approval of the Unit Holders; or</p> <p>(b) the Manager has gone into liquidation except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.</p> <p>In any of the cases aforesaid the Manager for the time being shall upon receipt of such notice by the Trustee cease to be the Manager and the Trustee shall by writing appoint some other corporation approved by the SC to be the manager of the Funds subject to such corporation entering into a Deed or Deeds with the Trustee and thereafter act as manager during the remainder of the period of the Funds.</p>	<p>(b) unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or</p> <p>(c) if the Manager has gone into liquidation except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.</p> <p>In any of the cases aforesaid the Manager for the time being shall upon receipt of such notice by the Trustee cease to be the Manager and the Trustee shall by writing appoint some other corporation approved by the SC to be the manager of the Funds subject to such corporation entering into a Deed or Deeds with the Trustee and thereafter act as manager during the remainder of the period of the Funds.</p>
<p>77.</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – RETIREMENT, REPLACEMENT AND REMOVAL OF TRUSTEE</p> <p>The Trustee may retire upon giving twelve (12) months’ notice to the Manager of its desire to do so or such shorter period as the Manager and the Trustee shall agree, and may, in accordance to the Deed, appoint in its stead or as an additional trustee a new trustee approved by the SC and under any written law. On the retirement of the Trustee under the foregoing provision the Manager shall be entitled to appoint in writing some other corporation approved by the SC to be the trustee of the Funds.</p> <p>The Trustee shall on retirement vest the Funds or cause it to be vested in such new trustee and shall deliver to such new trustee all books, documents, records and other property whatsoever relating to the Funds. The costs and expenses incidental thereto shall be paid from the Funds.</p> <p>The new trustee so appointed shall execute a Deed in such form as the Manager and the SC may require whereby such new trustee shall undertake to the Manager and Unit Holders jointly and severally all the obligations of the retiring Trustee under the Deed and from the date thereof the retiring Trustee shall be absolved and released from all further obligations hereunder PROVIDED THAT any release so provided for and given in accordance with the Deed shall not extend to any antecedent neglect by or</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – RETIREMENT, REPLACEMENT AND REMOVAL OF TRUSTEE</p> <p>The Trustee may retire upon giving to the Manager notice in writing of its desire to do so in accordance with the Deed and may, in accordance to the Deed, appoint in its stead or as an additional trustee a new trustee approved by the SC and under any written law. On the retirement of the Trustee under the foregoing provision the Manager shall be entitled to appoint in writing some other corporation approved by the SC to be the trustee of the Funds.</p> <p>The Trustee shall on retirement vest the Funds or cause it to be vested in such new trustee and shall deliver to such new trustee all books, documents, records and other property whatsoever relating to the Funds. The costs and expenses incidental thereto shall be paid from the Funds.</p> <p>The new trustee so appointed shall execute a Deed in such form as the Manager and the SC may require whereby such new trustee shall undertake to the Manager and Unit Holders jointly and severally all the obligations of the retiring Trustee under the Deed and from the date thereof the retiring Trustee shall be absolved and released from all further obligations hereunder PROVIDED THAT any release so provided for and given in accordance with the Deed shall not extend to any antecedent neglect by or act or default of such retiring Trustee. The new trustee shall and may thereafter exercise all the powers and enjoy all the rights</p>

	<p>act or default of such retiring Trustee. The new trustee shall and may thereafter exercise all the powers and enjoy all the rights and shall be subject to all duties and obligations for the Trustee hereunder as fully as though such new trustee had been originally named as a party hereto.</p>	<p>and shall be subject to all duties and obligations for the Trustee hereunder as fully as though such new trustee had been originally named as a party hereto.</p> <p>The Trustee may be removed and another trustee may be appointed by special resolution of the Unit Holders at a Unit Holders' meeting convened in accordance with the Deed or as stipulated in the CMSA.</p> <p>The Manager shall take all reasonable steps to replace the Trustee as soon as practicable after becoming aware that:</p> <ul style="list-style-type: none"> (a) the Trustee has ceased to exist; (b) the Trustee has not been validly appointed; (c) the Trustee is not eligible to be appointed or to act as trustee under any relevant law; (d) the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law; (e) a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under the appointment, or a petition is presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared to be insolvent); or (f) the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.
78.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Termination of the Fund</p> <p><u>Termination of the Fund</u> A Fund may be terminated or wound-up upon the occurrence of any of the following events:-</p> <ul style="list-style-type: none"> (a) the SC has withdrawn the authorisation of the Funds pursuant to Section 256E of the CMSA; (b) a special resolution is passed at a Unit Holder's meeting to terminate or wind-up that Fund, following the occurrence of events stipulated under Section 301(1) of the CMSA and the court has confirmed the resolution, as required Section 301(2) of the CMSA; (c) a special resolution is passed at a Unit Holders' meeting to terminate or wind-up the Fund; or 	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Termination of the Fund</p> <p><u>Termination of the Fund</u> A Fund may be terminated or wound-up upon the occurrence of any of the following events:-</p> <ul style="list-style-type: none"> (a) the SC has withdrawn the authorisation of the Funds pursuant to Section 256E of the CMSA; (b) a special resolution is passed at a Unit Holder's meeting to terminate or wind-up that Fund, following the occurrence of events stipulated under Section 301(1) of the CMSA and the court has confirmed the resolution, as required Section 301(2) of the CMSA; (c) a special resolution is passed at a Unit Holders' meeting to terminate or wind-up the Fund; or

	<p>(e) the effective date of an approved transfer scheme, as defined under the Guidelines, has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.</p>	<p>(e) the effective date of an approved transfer scheme, as defined under the Guidelines, has resulted in the Fund, which is the subject of the transfer scheme, being left with no asset/property.</p> <p>A Fund may also be terminated by the Manager with the consent of the Trustee (which consent shall not be unreasonably withheld) by giving not less than one (1) month notice in writing to the Unit Holders or such other period as may be prescribed by the relevant laws in any of the following events:</p> <p>(a) if any law shall be passed which renders it illegal; or (b) if in the reasonable opinion of the Manager and Trustee that it is impracticable or inadvisable or uneconomical to continue the Fund,</p> <p>and the termination of the Fund is in the best interest of the Unit Holders.</p>
79.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Termination of a Class</p> <p><u>Termination of a Class</u> The Manager may terminate a particular Class via the passing of a special resolution by the Unit Holders of such Class at a meeting of such Unit Holders, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Termination of a Class</p> <p><u>Termination of a Class</u> The Manager may terminate a particular Class via the passing of a special resolution by the Unit Holders of such Class at a meeting of such Unit Holders, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.</p> <p>A Class may also be terminated by the Manager with the consent of the Trustee (which consent shall not be unreasonably withheld) by giving not less than one (1) month notice in writing to the Unit Holders or such other period as may be prescribed by the relevant laws in any of the following events:</p> <p>(c) if any law shall be passed which renders it illegal; or (d) if in the reasonable opinion of the Manager and Trustee that it is impracticable or inadvisable or uneconomical to continue that Class,</p> <p>and the termination of the Fund is in the best interest of the Unit Holders.</p>
80.	<p>Nil</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Procedures and processes on termination of the Fund or a Class</p> <p>Upon termination of the Fund, the Trustee shall:</p> <p>(a) sell all the Fund's assets then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed</p>

		<p>in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders;</p> <p>(b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:</p> <p>(1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the Fund's assets less any payments for liabilities of the Fund; and</p> <p>(2) any available cash produce.</p> <p>The Manager or the Trustee shall also arrange for a final review and audit of the final accounts of the Fund by the auditor of the Fund in accordance with the Deed.</p> <p>In the event of the Fund being terminated:</p> <p>(a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;</p> <p>(b) the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws;</p> <p>(c) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</p> <p>(d) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</p> <p>If at a meeting of Unit Holders of a particular Class to terminate such Class, a Special Resolution to terminate the Class is passed by the Unit Holders:</p> <p>(a) the Trustee shall cease to create Units of that Class;</p> <p>(b) the Manager shall cease to deal in Units of that Class;</p> <p>(c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the Special Resolution; and</p> <p>the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class.</p>
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81.	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Unit Holders’ Meeting</p> <p>A Unit Holders’ meeting may be called by the Manager, Trustee and/or Unit Holders. Any such meeting must be convened in accordance with the Deed and/or the Guidelines.</p> <p>Every question arising at any meeting shall be decided in the first instance by a show of hands unless a poll is demanded or if it be a question which under the deed requires a special resolution, in which case a poll shall be taken. On a show of hands every Unit Holder who is present or by proxy shall have one vote. The quorum for a meeting of Unit Holders of a Fund is five (5) Unit Holders of the Fund, whether present in person or by proxy, provided always that for a meeting which requires a special resolution the quorum for that meeting shall be five (5) Unit Holders, whether present in person or by proxy, holding in aggregate at least twenty five percent (25%) of the Units in issue for the Fund at the time of the meeting. If the Fund has five (5) or less Unit Holders, the quorum required shall be two (2) Unit Holders, whether present or by proxy and if the meeting requires a special resolution the quorum for that meeting shall be two (2) Unit Holders, whether present in person or by proxy, holding in aggregate at least twenty five percent (25%) of the units in issue for that Fund at the time of the meeting.</p>	<p>CHAPTER 12 – SALIENT TERMS OF THE DEED – Unit Holders’ Meeting</p> <p>A Unit Holders’ meeting may be called by the Manager, Trustee and/or Unit Holders. Any such meeting must be convened in accordance with the Deed and/or the Guidelines. The Unit Holders may participate in such meeting by video-conference, web-based communication, electronic or such other communication facilities or technologies available from time to time.</p> <p>Every question arising at any meeting shall be decided in the first instance by a show of hands unless a poll is demanded or if it be a question which under the deed requires a special resolution, in which case a poll shall be taken. On a show of hands every Unit Holder who is present or by proxy shall have one (1) vote.</p> <p>The quorum for a meeting of Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy, however if the Fund or a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five percent (25%) of the Units in circulation of the Fund or a Class, as the case may be, at the time of the meeting.</p> <p>If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund.</p>
82.	<p>CHAPTER 13 – CONFLICT OF INTEREST AND RELATED PARTY TRANSACTIONS, 6th paragraph</p> <p>As at 3 January 2017, none of the Manager’s directors or substantial shareholders has any direct or indirect interest in other corporations carrying on a similar business as the Manager.</p>	Deleted
83.	<p>CHAPTER 14 – ADDITIONAL INFORMATION, The Deed</p> <p>-List of Deeds-</p>	<p>CHAPTER 14 – ADDITIONAL INFORMATION, The Deed</p> <p>-List of Deeds have been updated to include the latest supplemental deeds in relation to the Funds -</p>
84.	CHAPTER 16 – TAXATION ADVISER’S LETTER	CHAPTER 16 – TAXATION ADVISER’S LETTER

	-Taxation adviser's letter-	-Updated taxation adviser's letter-
85.	<p>CHAPTER 17 – UNIT TRUST LOAN FINANCING RISK DISCLOSURE STATEMENT</p> <p>-Unit trust loan financing risk disclosure statement-</p>	Deleted
86.	<p>CHAPTER 18 – LIST OF DISTRIBUTION CHANNELS</p> <p>MIDF Amanah Asset Management Berhad (11804-D)</p> <p>REGISTERED OFFICE Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8888</p> <p>BUSINESS OFFICE Level 3A, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8488 (Customer Service Line) Fax: 03 – 2173 8555 E-mail: midfamanah@midf.com.my Website: www.midf.com.my/index.php/en/what-we-do-en/asset-management</p> <p><u>IUTAs & REGISTERED DISTRIBUTORS</u> -List of Distributors-</p>	<p>CHAPTER 17 – LIST OF DISTRIBUTION CHANNELS</p> <p>MIDF Amanah Asset Management Berhad (Registration No.: 197201000162 (11804-D))</p> <p>REGISTERED OFFICE Level 21, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8888</p> <p>BUSINESS OFFICE Level 3A, Menara MIDF, 82 Jalan Raja Chulan, 50200 Kuala Lumpur Tel: 03 – 2173 8488 (Customer Service Line) Fax: 03 – 2173 8555 E-mail: midfamanah@midf.com.my Website: www.midf.com.my/fund-management</p> <p><u>IUTAs & REGISTERED DISTRIBUTORS</u> Please contact us for the list of IUTAs & registered distributors.</p>