

MIDF-TM TR FINITE FUND - 1

Date of Issuance: 16 February 2024

Responsibility Statement

This Product Highlights Sheet ("PHS") has been reviewed and approved by the directors of MIDF Amanah Asset Management Berhad ("the Manager") and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the PHS false or misleading.

Statement of Disclaimer

The relevant information and document in relation to the MIDF-TM TR Finite Fund - 1 ("the Fund"), including a copy of this PHS has been lodged with the Securities Commission Malaysia ("SC") under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Fund, including this PHS, should not be taken to indicate that the SC recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this PHS.

The SC is not liable for any non-disclosure on the part of the Manager responsible for the Fund and takes no responsibility for the contents of this PHS. The SC makes no representation on the accuracy or completeness of this PHS, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This PHS only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the information memorandum of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET
for
MIDF-TM TR FINITE FUND - 1

BRIEF INFORMATION OF THE PRODUCT

MIDF-TM TR Finite Fund - 1 (“the Fund”) is a Shariah-compliant equity fund issued by MIDF Amanah Asset Management Berhad, aims to provide Unit Holders with absolute returns and capital appreciation during the tenure of the Fund.

This is neither a capital protected nor capital guaranteed fund.

PRODUCT SUITABILITY

The Fund is suitable for Sophisticated Investors who:

- wish to gain exposure to global equity markets;
- seek targeted capital growth via active investment strategies; and
- have a medium-term investment horizon.

KEY PRODUCT FEATURES

a) What am I investing in?

Fund Category / Type	Shariah-compliant Equity / Growth
Fund Inception	16 November 2023
Offer Price	RM1.00 per Unit
Offer Period	A period of not more than one hundred and twenty (120) days from 21 November 2023.
Tenure and Maturity of the Fund	<p>The tenure of the Fund is three (3) years.</p> <p>The Fund will mature on the third (3rd) year anniversary from the Commencement Date or such earlier date as determined by the Manager in accordance with the provisions of the deed of the Fund. If that date is not a Business Day, the Maturity Date will be the first Business Day following the date that is the third (3rd) year anniversary from the Commencement Date.</p> <p>Within a period of three (3) months prior to the Maturity Date, the Manager may commence liquidation of the assets of the Fund and hold cash. The Manager, however, has the discretion to liquidate any remaining assets of the Fund within twelve (12) months after the Maturity Date if it is in the interest of the Unit Holders to do so without any additional management fee charged within the 12-month period after the Maturity Date.</p> <p>After all the assets of the Fund have been fully liquidated, the Unit Holders will be notified of the following:</p> <p>(a) the NAV per Unit at which the maturity proceeds will be calculated; and</p> <p>(b) the date on which the maturity proceeds will be paid to the Unit Holders, which will not exceed fourteen (14) days from the date of full liquidation of assets of the Fund.</p> <p>No exit fee will be imposed on Unit Holders on the Maturity Date.</p>
Investment Policy and Strategy	<p>The Fund aims to achieve its objective by adopting a tactical asset allocation strategy where the Fund may invest up to 100% of its NAV in a range of global Shariah-compliant equities and Shariah-compliant equity related securities.</p> <p>As the Fund has an opportunistic objective, it will adopt an entirely flexible allocation strategy depending on market conditions, sentiment, valuations and news-flow with the intention of generating absolute returns.</p>

	Equities are selected by analysing the fundamental valuations and the price technicals, both on the securities level as well as on a macro level. At the same time, understanding the market sentiment in relation to macro news-flow and economic data, coupled with the securities level risk assessment will ensure that downside risk is best mitigated. This overall screening process (top-down and bottom-up approach) to narrow down the target investments will enable the Manager to make better investment decisions after taking into account as many factors as possible that will/may affect future price performance of the investments.
Asset Allocation	<ul style="list-style-type: none"> Up to 100% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity related securities; and/or Up to 100% of the Fund's NAV in cash and cash equivalents.
Performance Benchmark	Total return target of 50% before the end of the 3-year period from the Commencement Date.
Financial Year End	31 July
Distribution Policy	The Fund does not intend to distribute income.

b) Who am I investing with?

Manager	MIDF Amanah Asset Management Berhad
Trustee	AmanahRaya Trustees Berhad
Solicitors	Wei Chien & Partners
Shariah adviser	MIDF Amanah Investment Bank Berhad
Investment advisor	Tokio Marine Asset Management International Pte. Ltd.

KEY RISKS

Specific Risks associated with this product:

Stock Specific Risk	Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such Shariah-compliant stock will adversely affect the Fund's NAV.
Country Risk	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the net asset value of the Fund or prices of units to fall.
Currency Risk	As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Unit Holders should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Unit Holders should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
Liquidity Risk	This risk refers to the ease with which the Fund's investment can be sold at a favourable price. Should the Fund's investment become illiquid, it may be sold at an unfavourable price which may then lower the value of the Fund's investments and subsequently the value of Unit Holders' investments.
Reclassification of Shariah Status Risk	This risk refers to the risk that the currently held Shariah-compliant investments invested by the Fund may be reclassified to be Shariah non-compliant by the relevant authority or the Shariah Adviser. In the event the Shariah-compliant investments held by the Fund are reclassified as Shariah non-compliant by the relevant authority or the Shariah adviser, the instruments will be disposed in accordance with rules and decision by the Shariah adviser. Please refer to Section 3 of the information memorandum of the Fund for the Fund's Shariah Investment Guidelines on the treatment of gains and losses as a result of the Shariah non-compliant investment.
Non-Compliance Risk	This is the risk of the Manager not complying with internal policies, the deed of the Fund, securities law, and guidelines, whether by oversight or by omission, or if the Manager acts fraudulently or dishonestly. Non-compliance risk may adversely affect the investment of the Unit Holders if the Manager is forced to sell the investments of the Fund at a discount to restore the

	non-compliance. In order to mitigate this risk, we have imposed stringent internal compliance controls.
Collective Investment Scheme Risk	Investing in collective investment schemes may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the collective investment schemes. Additionally, the Fund's investments in real estate investment trusts ("REITs") will involve many of the same risks associated with direct ownership of real estate, including but not limited to possible declines in real estate's value, increase in interest rates and real estate borrowing costs, changes in property taxes, higher operating expenses, and damages from natural or man-made disasters and fall in market rental rates. The Fund's investments in exchange-traded funds ("ETFs") may subject the Fund to additional risks (such as risks related to the changes in the constituent securities of the index that the ETF is tracking which may result in the rise or fall of the price of the ETF or cessation of the index that the ETF is tracking which may result in the termination of the ETF) than if the Fund would have invested directly in the constituent securities of the index. Any adverse price movements of such REITs and ETFs will adversely affect the Fund's NAV.

Note: If your investments are made through a distributor (i.e. the institutional unit trusts scheme advisers via a nominee system of ownership), you would not be deemed to be a unit holder under the deed of the Fund and as a result, your rights as an investor may be limited if you are investing through a distributor. Accordingly, we will only recognize the distributor as a unit holder of the Fund and the said distributor shall be entitled to all the rights conferred to it under the deed of the Fund.

FEES AND CHARGES

Sales Charge	Up to 5.00% of the Offer Price.		
Exit Fee	Return at Repurchase of Units Prior to Maturity Date or Early Liquidation Date (based on the Offer Price)	Exit Fee (based on the NAV per Unit)	Incentive Fee (based on excess return above the amount of net capital injected at subscription)
	If < 20.00%	5.00%	Nil
	If 20.00% to 29.99%	Nil	10.00%
	If 30.00% to 39.99%	Nil	15.00%
	If 40.00% and above	Nil	20.00%
Switching Fee	Not applicable.		
Transfer Fee	RM50.00 per transfer.		
Management Fee	Up to 1.80% per annum of the NAV of the Fund.		
Incentive Fee	Return at Maturity Date, Early Liquidation Date or Repurchase of Units (based on the Offer Price)	Incentive Fee (based on excess return above the amount of net capital injected at subscription)	
	If < 20.00%	Nil	
	If 20.00% to 29.99%	10.00%	
	If 30.00% to 39.99%	15.00%	
	If 40.00% and above	20.00%	
Trustee Fee	0.06% per annum of the NAV of the Fund.		

Note: The Manager reserves the right to waive or reduce the amount of any fees or other charges from time to time at its absolute discretion.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM INVESTMENT

Valuations	The Fund is valued once every month on the Valuation Day and the price of the Units will be published on a monthly basis on the Manager's website.
Repurchase of Units	<p>Repurchase requests/applications can be made on a monthly basis on or before the twenty-fifth (25th) calendar day of each month subject to payment of incentive fee (if applicable) and exit fee.</p> <p>Unit holders may redeem part or all of their Units by simply completing the transaction form and returning it to the Manager. The minimum Unit for repurchase is 10,000* Units. The Unit Holder shall be paid within ten (10) Business Days from the Valuation Day.</p> <p>For partial repurchase, the Unit holdings after the repurchase must not be less than 1,000* Units. If the holdings of an investor are, after a repurchase request, below the minimum Unit holdings, a request for full redemption is deemed to have been made.</p>

	Other than the above conditions, there is no restriction in terms of the frequency of redemption for the Fund. <i>*or such other lower number of Units as may be determined by the Manager from time to time.</i>
Cooling-off Right	Not applicable.

CONTACT INFORMATION

- 1) For internal dispute resolution, you may contact:

Our Customer Service Line at 03 – 2173 8488, which is available Mondays to Fridays (except public holidays), from 8.45 a.m. to 5.45 p.m. or you may email us at midfamanah@midf.com.my

- 2) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Centre (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Centre (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- 3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

- 4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-7890 4242
- (b) via email to : complaints@fimm.com.my
- (c) via online complaint form available at : www.fimm.com.my
- (d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

Commencement Date	: means the next Business Day after the end of the Offer Period
Bursa Malaysia	: means the stock exchange managed or operated by Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
Business Day	: means a day on which Bursa Malaysia is open for trading
Early Liquidation Date	: means a date on which the Fund is terminated before the Maturity Date pursuant to the events as set out in the information memorandum of the Fund
Fund	: means MIDF-TM TR Finite Fund - 1
Manager / we	: means MIDF Amanah Asset Management Berhad (Registration No.: 197201000162 (11804-D)).
Maturity Date	: means a date which is the third (3 rd) anniversary from the Commencement Date or such earlier date as determined by the Manager in accordance with the provisions of the deed of the Fund; if that date is not a Business Day, the Maturity Date shall be the first Business Day following the date that is third (3 rd) anniversary from the Commencement Date
NAV	: means the total value of the Fund's asset minus its liabilities at the valuation point

NAV per Unit	:	means the NAV of the Fund at the valuation point divided by the total number of Units in circulation at the same valuation point
Offer Period	:	means the period during which the Fund is open for sale and Units will be sold at the fixed offer price of RM1.00 per Unit
Offer Price	:	means RM1.00.
PHS	:	means Product Highlights Sheet
RM	:	means Ringgit Malaysia
SC	:	means the Securities Commission Malaysia
Sophisticated Investors	:	means any person who: <ul style="list-style-type: none"> (a) is determined to be a sophisticated investor under: <ul style="list-style-type: none"> (i) the Guidelines on Categories of Sophisticated Investors; (ii) any relevant laws/guidelines for wholesale funds; or (b) acquires any capital market product specified under the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise
Unit	:	means a measurement of the right or interest of a unit holder in the Fund and means a unit of the Fund
Unit Holders / you	:	means the person registered as the holder of a Unit or Units including persons jointly registered
Valuation Day	:	means the last Business Day of the month

Note: Unless the context otherwise requires, words importing the singular number should include the plural number and vice versa