FUND FLOW REPORT

(Week ended 08 August 2025)

Markets Gain on Trade Wins and Policy Shifts



MBSB EQUITY STRATEGY | 11 August 2025

11 August 2025 | Strategy - Weekly Fund Flow

Markets Gain on Trade Wins and Policy Shifts

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A. MARKET SNAPSHOT

- President Donald Trump said the United States will impose a tariff of about 100% on imports of semiconductors, but offered up a big exemption - it will not apply to companies that are manufacturing in the U.S. or have committed to do so. The move is part of Trump's efforts to bring manufacturing back to the U.S., and his remarks on Wednesday were made in tandem with an announcement that Apple would be investing an additional USD100b in its home market.
- The U.S. trade gap with both China and the rest of the world narrowed in Jun-25 to its lowest level in years, according to the U.S. Commerce Department's Bureau of Economic Analysis. Thus, the overall trade deficit, which includes services, fell by -16.0% in Jun-25, reaching USD60.2b. The goods deficit, meanwhile, fell by -10.8%yoy, also reaching its lowest level since Sep-23. Exports of goods and services totalled USD277.3b, down from more than USD278b in May-25. Meanwhile, total imports amounted to USD337.5b, down from USD350.3b in the previous month. Separately, the government office highlighted the drop in the U.S. trade deficit with China, which fell by about a third to USD9.50b in Jun-25, its lowest level since Feb-04. The figure has now been down for five consecutive months.
- U.S. services sector activity unexpectedly flatlined in Jul-25 with little change in orders and a further weakening in employment, even as input costs climbed by the most in nearly three years, underscoring the ongoing drag of uncertainty over the Trump administration's tariff policy on businesses. The Institute for Supply Management (ISM) said on Tuesday its non-manufacturing purchasing managers index (PMI) slipped to 50.1 last month from 50.8 in Jun-25. Economists polled by Reuters had forecast the services PMI would rise to 51.5. The ISM survey's new orders measure declined to 50.3 last month from 51.3 in Jun-25, with export orders falling back into contraction for the fourth time in five months. The survey's measure of services employment fell to 46.4, the lowest level since Mar-25, from 47.2 in Jun-25. It has contracted in four of the last five months.

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
Ho Chi Minh VSE	1,584.95	6.00
Nasdaq	21,450.02	3.87
SET	1,259.07	3.34
DAX 40	24,162.86	3.15
KOSPI	3,210.01	2.90
CAC 40	7,743.00	2.61
TAIEX	24,021.26	2.50
Nikkei 225	41,820.48	2.50
S&P 500	6,389.45	2.43
Stoxx Europe 600	547.08	2.11
Straits Times	4,239.83	2.07
ASX 200	8,807.12	1.67
FBM KLCI	**1,556.98**	**1.54**
Hang Seng	24,858.82	1.43
Dow Jones	44,175.61	1.35
Shenzhen CSI 300	4,104.97	1.23
PSEi	6,339.38	0.53
FTSE 100	9,095.73	0.30
JCI	7,533.39	-0.06
Sensex	79,857.79	-0.92

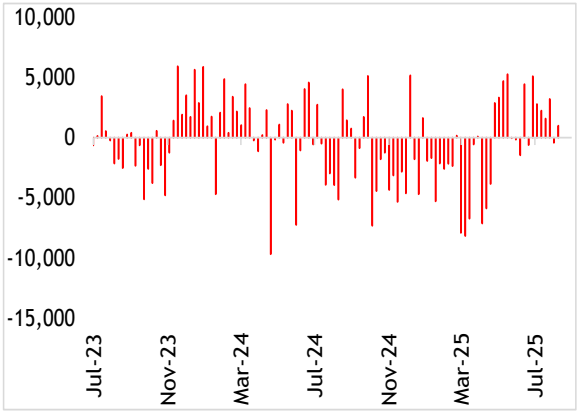
Source: Bloomberg

- Most of the indices we tracked closed in the green last week, with 18 out of 20 registering increases. The top three performers were Vietnam's Ho Chi Minh VSE (+6.00%), Nasdaq (+3.87%) and Thailand's SET (+3.34%). On the other hand, the only two worst performers were India's Sensex (-0.92%) and Indonesia's JCI (-0.06%).
- Euro zone retail sales grew quickly than thought in Jun-25, data showed on Wednesday, reinforcing views that the bloc remains resilient to trade uncertainty thanks to the continued rebound in domestic consumption. Consumer spending continued to expand in Jun-25 as retail sales rose faster by +3.1%yoy (May-25: +1.9%yoy), surpassing the market consensus of +2.6%yoy and marking the highest reading since Sep-24. Spain recorded the strongest growth among the eurozone's largest economies, with retail sales rising by +6.4%yoy, while Germany also outperformed the regional average with a +4.8%yoy increase. On a monthly basis, retail trade rebounded by +0.3%mom (May-25: -0.3%mom), returning to levels seen in Feb-25 and Mar-25.
- The Bank of England (BoE) on Thursday lowered UK interest rates by a quarter point, marking its fifth cut in 12 months, although nearly half of its policymakers voted to keep borrowing costs unchanged, giving the pound a boost. Difficulty reaching an agreement meant the Monetary Policy Committee had to hold two rate votes for the first time in its history. With the MPC split over how to respond to an inflation rate that the BoE forecasts will soon be double its 2.0% target and a recent worsening of job losses, Governor Andrew Bailey and four colleagues backed lowering the bank rate to 4.0% from 4.25%.
- China's services activity expanded at its fastest pace in 14 months in Jul-25, fuelled by stronger demand, including a rise in new export orders, a private-sector survey showed on Tuesday. The S&P Global China General Services PMI rose to 52.6 in Jul-25 from 50.6 the previous month, marking the fastest pace since May-24. The reading contrasted with China's official survey, which showed services activity edging

down slightly to 50.0 in Jul-25 from 50.1 in Jun-25. Meanwhile, the S&P China General Composite PMI dipped to 50.8 in Jul-25 from 51.3 the previous month.

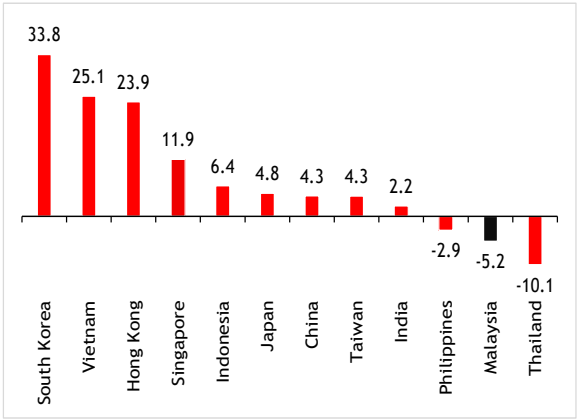
- China's service trade maintained steady growth in 1HCY25, with total imports and exports reaching RMB3.89t (USD544.9b), up +8.0%yoy, the Ministry of Commerce said on Monday. Specifically, service exports rose +15%yoy RMB1.69t, while imports increased +3.2%yoy to CNY2.20t, according to the ministry's data. The service trade deficit narrowed by CNY152.2b compared to the same period last year.
- Japan's service sector activity rose at the fastest pace in five months in Jul-25, thanks to brisk domestic demand that offset a sharp drop in export orders and weaker tourist numbers, a private sector survey reported on Tuesday. The S&P Global final Japan Services purchasing managers' index (PMI) climbed to 53.6 in Jul-25 from 51.7 in Jun-25, marking the strongest expansion since Feb-25. The composite PMI, which combines manufacturing and services, rose slightly to 51.6 in Jul-25 from 51.5 in Jun-25, marking the strongest overall business activity growth since Feb-25.
- Back home, Malaysia's industrial production index (IPI) increased by a significant +3.0%yoy in Jun-25 from +0.3%yoy in May-25, driven by growth momentum in the manufacturing and electricity sectors, according to the Department of Statistics Malaysia (DOSM). Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the increase was due to encouraging output growth in manufacturing, which grew by +3.6%yoy (May: +2.8%yoy), contributed mainly by domestic-oriented industries, and the electricity sector, which increased by +4.1%yoy (May: -0.1%yoy).
- Malaysia's consumer spending and wholesale trade picked up in Jun-25 thanks to festive celebrations, official data on Friday showed. Wholesale and retail trade, including vehicle sales, grew +4.8%yoy and totalled RM153.0b in Jun-25, according to the Department of Statistics Malaysia (DOSM). That compares to May's +4.4%yoy gain. On a mom basis, the value of distributive sales contracted -0.9% in Jun-25. Retail trade rose +5.4%yoy to RM67.5b on the back of expansion of sales in non-specialised stores such as supermarkets, mini markets, and convenience stores while wholesale trade, meanwhile, amounted to RM68.3b, up by +5.2%yoy, mainly due to higher sales of meat, poultry, eggs, rice, grains, flours, sugars, and bakery products.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since June-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

- The Investment, Trade and Industry Ministry (MITI) expects the approved investments in CY25 to reach RM104.0b, driven by robust activity in manufacturing and selected services sectors under the purview of the Malaysian Investment Development Authority (MIDA). While acknowledging potential short-term impacts on trade performance, YB Tengku Zafrul stated that Malaysia aims to sustain its trade growth targets, projecting a +5.0%yoy increase in total trade value to RM3.01t for CY25. Additionally, Malaysia will launch its National Cloud Computing Policy (NCCP) at the upcoming Asean AI Malaysia Summit CY25. Digital Ministry secretary general Fabian Bigar said the strategic policy, which will be launched in Aug-25 by Digital Minister YB Gobind Singh Deo, will outline Malaysia's vision to strengthen national cloud infrastructure, promote trusted and secure data governance, and accelerate cloud adoption across both the public and private sectors.
- The US dollar depreciated against the Ringgit on Friday by -0.84%, closing at RM 4.2432. The price of Brent crude oil decreased by -4.42% to USD66.59 per barrel, while the crude palm oil price increased by +0.24% to RM4,255.00 per tonne.

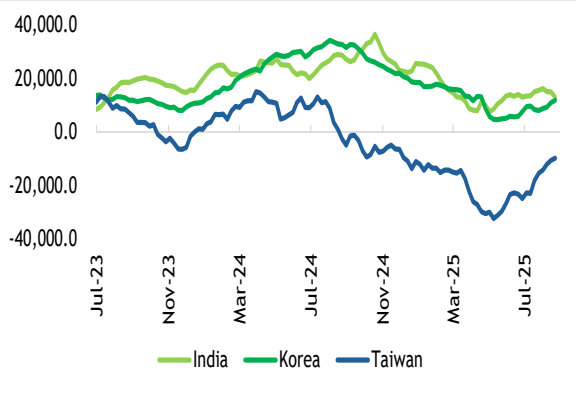
B. TRACKING MONEY FLOW - ASIA

- Foreign investors turned net buyers last week, reversing the previous week's outflow, recording a net inflow of USD996.0m. Among the markets tracked, India and the Philippines registered net foreign outflows, while all other countries saw net inflows, with Taiwan recording the highest purchases in the region.
- Taiwan posted the region's largest net inflow at USD2.06b, more than 2.5x last week's USD820.8m, marking a seventh consecutive week of foreign buying. Sentiment was lifted by 2QCY25 GDP growth of +7.96%yoy, the fastest since 2Q21, fuelled by strong AI chip demand and front-loaded shipments ahead of US tariff measures. July-25 exports surged +42%yoy, the biggest increase in 15 years, pushing Taiwan's

trade surplus with the US to a record USD70b in just seven months. Fitch reaffirmed Taiwan's long-term sovereign rating at 'AA' with a stable outlook, citing strong fiscal discipline and robust external balances. However, the outlook is clouded by potential 100% tariffs on semiconductor imports, which account for around 80% of Taiwan's US-bound exports.

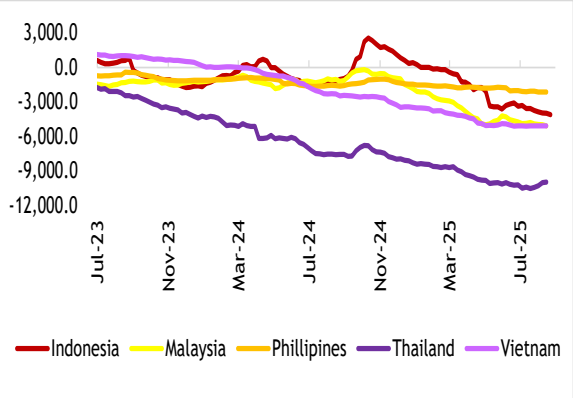
- Korea recorded a net inflow of USD344.9m, extending its buying streak to five weeks, supported by moderating inflation and resilient export performance. July-25 CPI eased to +2.1%yoy, reinforcing expectations that the Bank of Korea could resume rate cuts at its Aug-25 meeting amid trade pressures and signs of a cooling housing market. Exports rose +5.9%yoy to USD60.8b, driven by a +31.6% jump in semiconductor shipments to USD14.7b on robust HBM chip demand and pre-tariff orders. Shipments of cosmetics, agro-fisheries products, and ships also hit record highs, while auto exports grew +8.8% despite steep tariff-related declines in EV sales to the US.
- Thailand attracted USD199.5m, 3.6 times the prior week's USD54.9m, also extending its streak to five weeks. Headline inflation stayed negative for a fourth month at -0.7%yoy in July-25 due to lower energy and fresh produce prices, though core CPI remained positive at +0.84%yoy. The Joint Standing Committee on Commerce, Industry and Banking raised its 2025 GDP growth forecast to +1.8% - +2.2% from +1.5% - +2.0% after the US cut tariffs on Thai goods to 19% from 36%, preserving competitiveness against regional peers. Exports, which account for 18% of GDP, are now expected to grow +2.0% - +3.0% this year versus earlier flat projections, although risks remain from weaker tourism, a strong baht, and softer US demand.
- Indonesia returned to net buying with an inflow of USD7.5m, ending a seven-week outflow streak, after 2QCY25 GDP growth accelerated to +5.12%yoy from +4.87% in 1QCY25, beating expectations. Household consumption contributed 2.64 ppts to growth, with investment adding 2.06 ppts. The government unveiled an IDR10.8t 3QCY25 stimulus package to support purchasing power, stabilise food prices, and boost the agricultural sector. While the headline numbers were upbeat, think tank INDEF questioned their accuracy, pointing to contradictions with weaker PMI readings, lower consumer confidence, declining FDI, and softer tax revenues.

Chart 3 Net Foreign Fund Flows into North Asia and India Since July-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since July-23 (USD'm)



Sources: Bloomberg & MBSBR

- India recorded the region's largest outflow at -USD1.34b, extending its losing streak to four weeks, as investors weighed tariff risks and monetary policy signals. July-25 retail inflation likely fell to an eight-year low of +1.76%yoy, dropping below the RBI's +2.0% - +6.0% target range for the first time in over six years, on softer food prices. The RBI kept its policy repo rate unchanged at 5.5% and maintained its FY26 GDP growth forecast at +6.5%, citing a more benign inflation outlook but warning of potential growth risks from prolonged 50% US tariffs. Morgan Stanley estimates the drag from such measures could shave 0.4-0.8ppts off GDP if sustained, with indirect supply chain effects amplifying the slowdown.

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Aug-25	-2,046.3	3.0	-204.3	-271.3	-1.1	2,226.6	141.1	0.0	-152.2
1Q25	-13,421.5	-1,793.4	-5,222.8	-2,241.6	-199.3	-17,624.6	-1,196.5	-1,011.7	-42,711.3
2Q25	4,544.4	-1,854.1	-4,058.6	-485.5	-385.1	12,348.8	-827.1	-538.2	8,744.6
3Q25	-4,098.8	-508.2	4,313.1	-492.7	-29.9	10,500.7	640.4	0.0	10,324.6
YTD25	-12,975.9	-4,155.8	-4,968.3	-3,219.8	-614.3	5,224.9	-1,383.1	-1,549.8	-23,642.1
CY24	124.0	1,154.4	2,425.8	-953.9	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.5

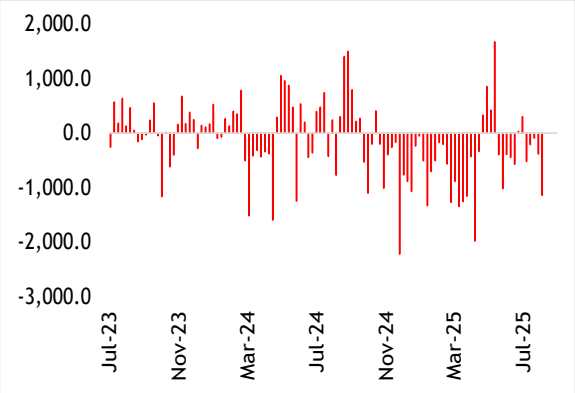
Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

- The Philippines saw a marginal outflow of -USD0.1m, its second week of net selling, despite reporting 2QCY25 GDP growth of +5.5%yoy — the fastest pace in a year — on a sharp rebound in agriculture and steady household spending. July-25 CPI eased to +0.9%yoy, the lowest since 2019, strengthening the case for two more policy rate cuts by the Bangko Sentral ng Pilipinas this year. The recent reduction in US tariffs on Philippine goods from 20% to 19% has eased some external headwinds, while the central bank remains watchful of inflation risks from geopolitical tensions and external policy uncertainty.
- Vietnam's net flow data was not available at the time of writing.

C. TRACKING MONEY FLOW - MALAYSIA

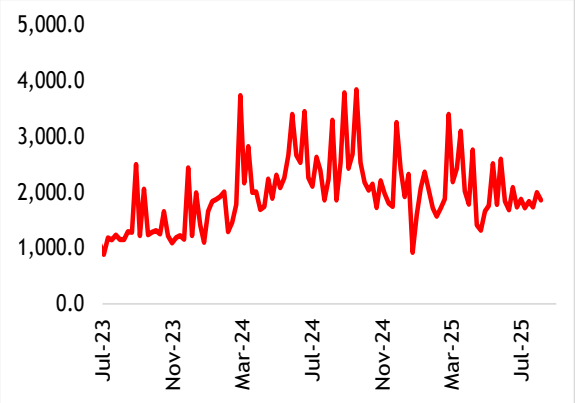
- Foreign investors extended their net selling streak to fifth consecutive weeks, registering a net outflow of -RM1.14b, 3x higher than the previous week's outflow of -RM378.1m.
- Foreign investors were net sellers on every trading day, with outflows ranging from -RM145.6m to -RM318.1m. The largest outflow was recorded on Tuesday, followed by Thursday with -RM291.0m, Monday with -RM205.7m and Wednesday with -RM174.7m, while Friday recorded the smallest outflow.
- The only two sectors that recorded net foreign inflows last week were Industrial Products & Services (RM62.7m) and Transportation & Logistics (RM36.2m). The top three sectors that recorded the highest net foreign outflows were Financial Services (-RM344.3m), Healthcare (-RM239.1m) and Utilities (-RM210.2m).
- Local institutions extended their net buying streak to two consecutive weeks, registering purchases of RM1.03b, 3.9x higher than the previous week's inflow of RM263.7m.
- Meanwhile, local retailers continued their net buying activities, extending to a fifth consecutive streak of purchases, posting a net inflow of RM105.5m.
- The average daily trading volume (ADTV) experienced a broad-based decline last week. Foreign investors and local retailers recorded a decline of -6.6% and -6.1% respectively, while local institutions saw an increase of +4.8%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since July-23 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Aug-25	2.47	2.41	0.05	6.51	5.42	1.09	4.90	6.05	-1.15	-0.27
1Q25	29.24	27.00	2.24	64.77	57.04	7.73	58.79	68.75	-9.96	-2.24
2Q25	24.18	24.76	-0.59	56.05	53.31	2.74	56.89	59.04	-2.16	-0.49
3Q25	11.98	11.69	0.29	30.92	29.12	1.80	25.21	27.30	-2.09	-0.49
YTD25	65.40	63.46	1.94	151.74	139.48	12.26	140.88	155.09	-14.21	-3.22
CY24	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 08 AUG 2025)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Weekly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Inari Amertron	58.4	CIMB Group Holdings	477.1	Malayan Banking	203.2
Top Glove Corp	26.1	Petronas Gas	157.0	Sunway	84.7
Malayan Banking	23.1	IHH Healthcare	100.0	RHB Bank	60.9
Genting	22.2	Gamuda	84.6	Westports Holdings	52.5
PPB Group	22.0	KPJ Healthcare	73.5	Axiata Group	39.5
Nationgate Holdings	17.0	Telekom Malaysia	69.9	Petronas Dagangan	26.7
Hartalega Holdings	13.6	YTL Corp	67.1	99 Speed Mart Retail Holdings	19.2
Sime Darby	11.5	Public Bank	63.9	Affin Bank	17.1
RHB Bank	9.6	Frontken Corp	61.6	Kelington Group	14.1
Zetrix AI	8.5	Hong Leong Bank	60.6	Pavilion REIT	13.2
Top 10 Stocks with Weekly Net Outflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Press Metal Aluminium Holdings	-22.3	Malayan Banking	-252.3	CIMB Group Holdings	-470.6
YTL Power International	-19.9	Sunway	-102.1	Petronas Gas	-155.9
Public Bank	-16.6	Inari Amertron	-56.4	IHH Healthcare	-99.6
Gamuda	-12.6	Westports Holdings	-52.1	Telekom Malaysia	-67.0
CIMB Group Holdings	-11.6	Axiata Group	-32.2	KPJ Healthcare	-66.7
FGV Holdings	-11.2	Affin Bank	-26.8	Hong Leong Bank	-63.8
Tenaga Nasional	-10.0	Petronas Dagangan	-21.7	Public Bank	-57.4
YTL Corp	-8.6	Pavilion REIT	-15.3	Frontken Corp	-51.7
ITMAX System	-7.7	Carlsberg Brewery Malaysia	-13.8	Gamuda	-51.2
Sunway Construction Group	-7.2	MN Holdings	-13.6	Inari Amertron	-51.1

I. A SUMMARY OF 2024

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2021	3,760.1	2,688.4	-23,009.8	-767.1	-4.5	-15,603.6	-1,632.4	-2,536.5	-37,105.4
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2021	329.04	316.89	12.15	374.58	383.57	-8.99	164.90	168.05	-3.15	-0.77
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Consumer Products & Services	622.7	Financial Services	3,500.0	Property	1,400.0
REITs	131.5	Utilities	2,200.0	Construction	529.4
Telecommunications & Media	-21.5	Industrial Products & Services	1,700.0	Healthcare	527.9
Energy	-22.2	Consumer Products & Services	1,500.0	Utilities	500.3
Transportation & Logistics	-57.6	Plantation	1,100.0	Transportation & Logistics	351.0
Technology	-255.8	Technology	699.3	Telecommunications & Media	-128.7
Plantation	-270.1	Healthcare	588.9	REITs	-197.4
Construction	-388.9	Energy	356.7	Industrial Products & Services	-248.1
Healthcare	-659.7	Property	187.1	Energy	-325.0
Industrial Products & Services	-742.8	Construction	150.3	Technology	-513.0
Property	-989.1	REITs	97.2	Plantation	-846.7
Financial Services	-1,200.0	Telecommunications & Media	63.2	Financial Services	-1,700.0
Utilities	-2,100.0	Transportation & Logistics	-571.9	Consumer Products & Services	-3,400.0

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2024

Table 10 Top 10 Stocks with Inflows and Outflows for 2024 by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Genting	657.4	Public Bank	1,110.0	Tenaga Nasional	1,972.9
Genting Malaysia	510.5	YTL Power International	1,034.7	Mah Sing Group	434.6
RHB Bank	387.4	Kuala Lumpur Kepong	1,025.2	Malaysia Airports Holdings	386.4
Petronas Chemicals Group	223.3	YTL Corp	958.0	Top Glove Corp	364.0
Cape EMS	191.5	Malayan Banking	906.0	Bursa Malaysia	332.1
Oriental Holdings	141.8	Press Metal Aluminium Holdings	711.5	Gamuda	304.3
Chin Hin Group	138.1	Nestle (Malaysia)	709.0	Sunway	299.5
Globetronics Technology	119.5	RHB Bank	592.1	99 Speed Mart Retail Holdings	260.3
Velesto Energy	101.8	QL Resources	552.2	CIMB Group Holdings	252.5
YNH Property	89.6	PPB Group	546.9	IOI Properties Group	239.0
Top 10 Stocks with Monthly Net Outflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Tenaga Nasional	-1,429.6	Malaysia Airports Holdings	-729.5	Malayan Banking	-1,014.4
Sunway	-520.1	Genting Malaysia	-476.1	Kuala Lumpur Kepong	-993.8
Public Bank	-462.9	Genting	-473.8	RHB Bank	-864.1
CIMB Group Holdings	-427.2	My E.G. Services	-433.7	YTL Corp	-744.9
Mah Sing Group	-426.3	Tenaga Nasional	-290.0	Nestle (Malaysia)	-725.1
Top Glove Corp	-320.1	GHL Systems	-211.8	Genting	-725.0
Gamuda	-299.4	Axiata Group	-210.2	Petronas Chemicals Group	-684.9
Mr DIY Group (M)	-284.5	Oriental Holdings	-207.0	Press Metal Aluminium Holdings	-587.0
99 Speed Mart Retail Holdings	-270.8	Maxis	-194.3	PPB Group	-564.0
Bursa Malaysia	-264.1	DXN Holdings	-185.6	Public Bank	-535.8

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 08 AUG 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	286.5	30.0	9.55	4/8/2025
YTL Power International	205.0	50.0	4.10	6/8/2025
KLCCP Stapled Group	193.2	23.0	8.40	4/8/2025
Sunway	189.6	40.0	4.74	4/8/2025
Malayan Cement	140.8	27.1	5.20	5/8/2025
Classita Holdings	60.3	402.1	0.15	8/8/2025
Frontken Corp	44.3	10.5	4.22	8/8/2025
NEXG	36.0	67.3	0.54	8/8/2025
Frontken Corp	21.1	5.0	4.22	7/8/2025
Perak Transit	19.3	28.6	0.67	7/8/2025
Top 10 DBTs in JULY 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	495.6	52.0	9.53	11/07/2025
CIMB Group Holdings	484.7	74.0	6.55	11/07/2025
Tenaga Nasional	424.0	31.2	13.59	25/07/2025
RHB Bank	278.1	45.0	6.18	29/07/2025
Tenaga Nasional	275.0	20.0	13.75	14/07/2025
Petronas Gas	245.4	14.0	17.53	31/07/2025
Westports Holdings	222.8	40.0	5.57	31/07/2025
RHB Bank	212.5	34.0	6.25	11/07/2025
Tenaga Nasional	192.5	14.0	13.75	11/07/2025
Eco World Development Group	187.2	98.9	1.89	21/07/2025
Top 10 DBTs in 2024				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
AMMB Holdings	2,100	545.8	3.85	6/3/2024
Affin Bank	1,800	647.1	2.74	25/11/2024
LPI Capital	1,700	175.9	9.80	2/12/2024
YTL Corp	855.2	413.3	2.07	2/12/2024
CIMB Group Holdings	826.2	100.5	8.22	24/9/2024
YTL Power International	726.1	213.4	3.40	2/12/2024
GHL Systems	724.1	670.4	1.08	29/5/2024
Sunway	704.0	200.0	3.52	31/5/2024
AMMB Holdings	701.2	171.0	4.10	31/5/2024
CIMB Group Holdings	694.4	108.0	6.43	19/3/2024

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at July-25 (%)

Company	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	4.5	2.2	Hartalega	12.0	-3.9	Eco World Development	10.2	1.4
MBM Resources	2.3	-0.2	Kossan Rubber	10.5	-3.1	Glomac	3.5	-0.2
Tan Chong	8.9	-0.5	Top Glove	30.0	-2.8	IOI Properties	9.4	1.5
Aviation			**Healthcare**			Mah Sing	28.7	-4.1
Capital A	17.8	-1.0	IHH Healthcare	49.6	-1.1	Matrix Concepts	3.7	-3.1
Banking			KPJ Healthcare	6.7	-1.3	S P Setia	19.4	-1.3
Affin Bank	26.5	0.1	Pharmaniaga	0.2	0.0	Sunway	10.3	1.8
Alliance Bank	20.0	-2.3	**Logistics**			UOA Development	2.5	-0.4
AMMB Holdings	32.8	-0.5	Swift Haulage	6.8	0.1	**REITs**		
Bank Islam	2.7	0.7	Tasco	67.2	-0.1	Al-'Aqar Healthcare	1.0	-0.1
CIMB Group	33.5	-1.0	**Non-bank Financials**			Axis REIT	11.7	-0.3
Hong Leong Bank	10.8	-1.4	Allianz Malaysia	68.3	0.1	IGB REIT	4.5	1.1
Hong Leong Financial	30.4	-0.5	AEON Credit	63.4	-2.4	KLCCP Stapled	0.1	-0.3
Malayan Banking	20.2	0.7	Bursa Malaysia	13.1	-6.6	Pavilion REIT	34.9	1.3
Public Bank	25.7	-2.3	LPI Capital	9.6	0.1	Sunway REIT	6.5	1.4
RHB Bank	17.6	2.1	Syarikat Takaful Malaysia	4.7	-0.2	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	9.4	4.4
Cahya Mata Sarawak	10.3	-3.4	Bumi Armada	16.5	-0.5	Samaiden	12.3	-1.6
Malayan Cement	11.2	1.1	Deleum	4.3	-0.2	Sunview	6.9	1.7
Conglomerate			Dialog	12.8	-2.8	**Technology**		
YTL Corporation	20.1	-2.8	Gas Malaysia	19.7	0.3	D & O Green Tech	32.9	-0.6
Construction			MMHE	8.0	0.0	NEXG	6.8	-1.2
Gamuda	30.0	-1.2	Petronas Chemicals	6.2	-1.1	Globetronics	4.0	2.1
IJM Corp	16.1	-2.0	Petronas Dagangan	7.1	0.4	Inari Amertron	12.0	-4.9
Malaysian Resources Corporation	10.2	-1.3	Petronas Gas	10.6	0.1	Zetrix AI	16.0	1.6
Sunway Construction	11.6	9.4	**Plantation**			Unisem	0.5	-0.9
WCT Holdings	17.9	-5.6	FGV Holdings	3.3	-0.3	**Telecommunication**		
Consumer			Genting Plantations	5.9	-0.1	Axiata	11.7	0.5
AEON Co.	60.9	-0.5	IOI Corp	9.1	-0.9	CelcomDigi	59.5	-0.2
Fraser & Neave	60.6	-0.5	KL Kepong	9.5	-0.7	Maxis	8.1	-0.5
Hup Seng Industries	5.5	1.0	PPB Group	17.9	-0.8	Telekom Malaysia	15.9	0.8
Leong Hup	8.0	-0.2	Sarawak Plantation	2.6	-0.1	**Utilities**		
MSM Malaysia	2.2	0.2	SD Guthrie	10.5	0.2	Ranhill Utilities	18.8	0.7
Nestlé (Malaysia)	79.5	-0.7	Ta Ann	8.8	-3.6	Tenaga Nasional	19.7	1.2
Padini	4.6	-1.1	TSH Resources	17.6	-1.8	YTL Power	7.2	-2.8
QL Resources	7.7	0.9	**Port & Shipping**					
Spritzer	12.0	-2.8	MISC	8.8	-0.9			
Oriental Kopi	3.4	3.4	Suria Capital	5.4	0.0			
Life Water	0.2	0.2	Westports Holdings	33.7	5.9			

Source: Bloomberg (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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