FUND FLOW REPORT

(Week ended 05 Sep 2025)

Markets rise amid softer labour market



MBSB EQUITY STRATEGY | 08 September 2025

08 September 2025 | Strategy - Weekly Fund Flow

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Markets rise amid softer labour market

A. MARKET SNAPSHOT

- The US unemployment rate rose to 4.3% in Aug-25 from 4.2% in the previous month, aligning with market expectations to reflect the highest proportion of joblessness since Oct-21. The number of unemployed increased by +148.0k to 7.38m in the period. In turn, the labour force increased to 170.8m. Moreover, US nonfarm payrolls rose by +22.0K in Aug-25, well below an upwardly revised 79.0K in Jul-25 and market forecasts of 75.0K, underscoring signs of a cooling labour market.
- Furthermore, the US trade gap widened sharply to USD78.3b in Jul-25, the highest in four months, compared to a revised USD59.1b gap in Jun-25 and forecasts for a USD75.7b shortfall. Exports rose a meagre +0.30%yoy to USD280.5b, led by nonmonetary gold, computer accessories, civilian aircraft, trucks, buses, charges for the use of intellectual property and government goods and services. Imports jumped +5.90%yoy to USD358.8b, led by purchases of nonmonetary gold, computers, telecommunications equipment, jewellery and transport.
- The S&P Global US manufacturing PMI stood at 53.0 in Aug-25, down slightly from the preliminary estimate of 53.3 but up from 49.8 in Jul-25. The reading signalled the strongest improvement in operating conditions since May-22. Production rose at the fastest pace in more than three years, while new orders increased for an eighth straight month. On the other hand, the S&P Global US services PMI fell to 54.5 in Aug-25 from the YTD high of 55.7 in the previous month, revised lower from the flash estimate of 55.4, but remaining slightly head of the initial market expectations of 55.4.

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
SET	1,264.80	2.28
Hang Seng	25,417.98	1.36
Nasdaq	21,700.39	1.14
Sensex	80,710.76	1.13
TAIEX	24,494.58	1.08
Straits Times	4,307.08	0.88
Nikkei 225	43,018.75	0.70
KOSPI	3,205.12	0.60
JCI	7,867.35	0.47
S&P 500	6,481.50	0.33
FTSE 100	9,208.21	0.23
FBM KLCI	**1,578.15**	**0.19**
PSEi	6,149.13	-0.10
Stoxx Europe 600	549.21	-0.17
Dow Jones	45,400.86	-0.32
CAC 40	7,674.78	-0.38
Shenzhen CSI 300	4,460.33	-0.81
Ho Chi Minh VSE	1,666.97	-0.91
ASX 200	8,871.23	-1.13
DAX 40	23,596.98	-1.28

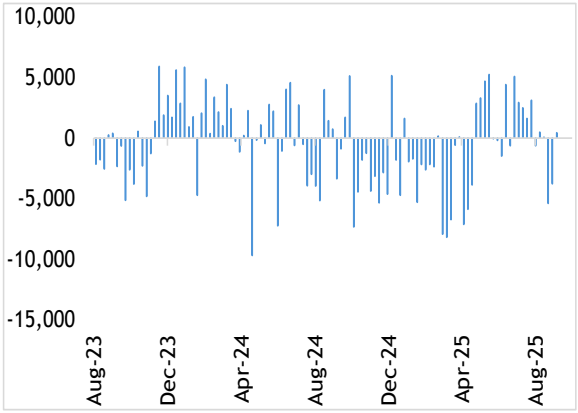
Source: Bloomberg

- Markets were mainly in the green last week, with 12 out of 20 registering gains. The top three performers were Thailand's SET (+2.28%), Hong Kong's Hang Seng (+1.36%), and the Nasdaq (+1.14%). On the other hand, the top three decliners were Germany's DAX 40 (-1.28%), Australia's ASX 200 (-1.13%), and Vietnam's Ho Chi Minh VSE (-0.91%).
- In Europe, the euro zone economy kept expanding at in Aug-25 as weaker services growth offset improved manufacturing output, despite the first rise in overall new orders since May-24, a survey showed on Wednesday. The HCOB Eurozone Composite Purchasing Managers' Index (PMI), compiled by S&P Global, inched up to 51.0 in Aug-25 from 50.9 in Jul-25, marking a 12-month high but still indicating only modest growth.
- Euro zone inflation edged up a touch in Aug-25, staying close to the ECB's 2% target and likely firming up market bets that interest rates will remain unchanged in the near term, even if the rate cut debate could still simmer. Inflation in the 20 nations sharing the euro picked up to 2.1% last month from 2.0% in Jul-25, just above expectations for 2.0% in a Reuters poll, on a rise in unprocessed food prices and a smaller drag from lower energy costs, data from Eurostat showed on Tuesday. Meanwhile, Eurozone unemployment edged down to 6.2% in Jul-25 from 6.3% in Jun-25, in line with expectations. The broader EU rate slipped from 6.0% to 5.9%, according to Eurostat.
- In the UK, manufacturers suffered a fresh setback in Aug-25 after signs of a recovery with new orders dropping due to worries about trade tensions abroad and tax increases at home, according to a survey published on Monday. The S&P Global manufacturing Purchasing Managers' Index weakened for the first time in five months, decreasing to 47.0 from a six-month high 48.0 in Jul-25. The figure was weaker than a preliminary reading of 47.3 and the 11th month in a row that the PMI was in contractionary territory below the neutral 50 mark. In contrast, a surge in new business helped Britain's services sector to grow by the most in more than a year last month as concerns about U.S. tariffs eased, but firms remained worried about the prospect of tax rises at home, according to a survey published on Wednesday. The S&P Global Purchasing Managers' Index for Britain's services sector rose to 54.2 in Aug-25 from 51.8 in Jul-25, reaching its highest level since Apr-24.
- China's manufacturing activity shrank for a fifth straight month in Aug-25, an official survey showed on Sunday, suggesting producers are waiting for further clarity on a trade deal with the U.S. while domestic demand remains sluggish. The official purchasing managers' index (PMI) rose to 49.4 in Aug-25 versus 49.3 in Jul-25. The non-manufacturing PMI index, which includes services and construction, expanded at a

quicker pace, rising to 50.3 from 50.1 in Aug-25, according to the National Bureau of Statistics (NBS).

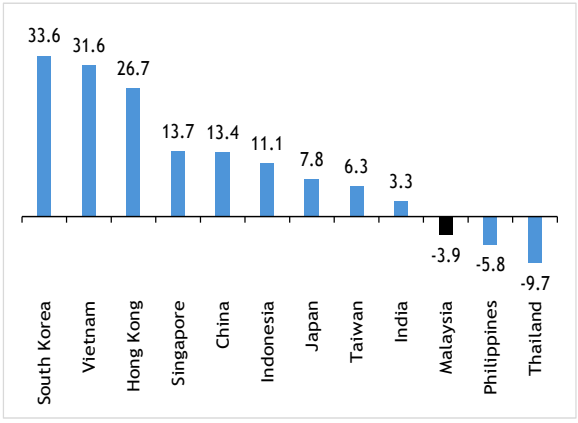
- China's services activity expanded at the quickest pace in 15 months in Aug-25, buoyed by firmer demand at home and a rebound in foreign orders, a private-sector survey showed on Wednesday. The RatingDog China General Services PMI, compiled by S&P Global, rose to 53.0 in Aug-25 from 52.6 in Jul-25, the highest since May-24. Additionally, China's factory activity in Aug-25 expanded at the quickest pace in five months on the back of rising new orders, a private-sector survey showed on Monday. The RatingDog China General Manufacturing PMI, rose to 50.5 in Aug-25 from 49.5 in Jul-25.
- In Japan, the S&P Global Japan Composite PMI stood at 52.0 in Aug-25, slightly above the flash estimate of 51.9 and up from 51.6 in the previous month, signalling the fifth consecutive month of private sector growth and the strongest pace since Feb-25. The S&P Global Japan manufacturing PMI was revised lower to 49.7 in Aug-25, though still above the final reading of 48.9 in Jul-25. The latest figure marked the 13th contraction in factory activity over the past 14 months, driven by a decline in output and a further drop in overall sales - including a sharp fall in foreign sales for the fifth consecutive month - amid the imposition of new US tariffs. Moreover, the S&P Global Japan services PMI stood at 53.1 in Aug-25, down from Jul-25's 53.6. It signalled the fifth straight month of growth in the services sector, mainly supported by the fastest rise in new orders since Feb-25.
- Back home, the S&P Global Malaysia manufacturing PMI rose slightly to 49.9 in Aug-25 from 49.7 in the previous month, marking the highest reading since Jun-24 and pointing to broad stabilisation in factory activity. Output expanded for the first time in 15 months, supported by the first increase in new orders in six months, with demand growth the strongest in three years.
- Additionally, Bank Negara Malaysia (BNM) kept its key interest rate unchanged at 2.75% during its Aug-25 policy meeting, aligning with market expectations. The Board reiterated that the decision was appropriate and supportive of the economy amid price stability. Headline inflation averaged 1.4% over the first seven months of the year and is projected to remain moderate through CY25 and CY26, supported by subdued global cost pressures.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since Aug-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

- The US dollar appreciated against the Ringgit on Friday by +0.10%, closing at RM 4.2292. The price of Brent crude oil decreased by -3.85% to USD65.50 per barrel, while the crude palm oil price inclined by +1.55% to RM4,448.00 per tonne.

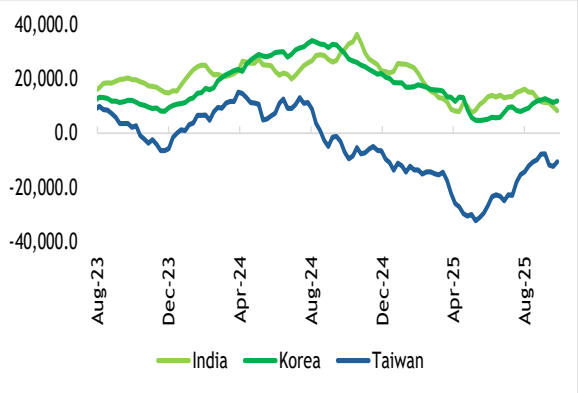
B. TRACKING MONEY FLOW - ASIA

- Foreign investors turned net buyers last week, ending a two-week selling streak, with a net inflow of USD440.0m. Among the markets tracked, Taiwan, South Korea, and Thailand registered net foreign inflows, while the rest experienced outflows, led by India, which posted the largest regional outflow.
- Taiwan stood out as the strongest performer, reversing two consecutive weeks of selling to record the largest inflow of USD1.70b. The stability of inflation supported sentiment, with Aug-25 CPI rising 1.6% yoy and core at 1.74%, both comfortably below the 2% ceiling. Food prices rose sharply after typhoon damage, yet producer prices fell nearly -5%yoy, helping to contain broader cost pressures. Policymakers also moved quickly to implement tariff-relief measures introduced in Aug-25, which have already drawn more than 700 applications covering export guarantees, R&D subsidies and overseas orders. These initiatives, alongside a stronger currency and adjustments to wage and carbon-fee frameworks, provided reassurance that policy support will remain in place as Taiwan navigates the impact of U.S. tariffs.
- Foreigners also shifted to net buying in South Korea after two weeks of selling, recording an inflow of USD577.8m. Activity indicators remained soft, with the Aug-25 PMI at 48.3 and exports slowing on weaker U.S. shipments following tariff hikes. Still, semiconductors and wireless devices, which remain exempt from the new duties, provided resilience and supported overall trade momentum. The late-Jul agreement with Washington that capped tariffs at 15% helped reduce uncertainty, while the USD350b policy-bank investment pledge into U.S. industries signalled deeper strategic alignment. Authorities reiterated their focus on currency stability and readiness to act if volatility rises, a stance

that has helped steady confidence. The near-term outlook will hinge on the recovery in global product cycles and whether domestic demand can offset external pressures.

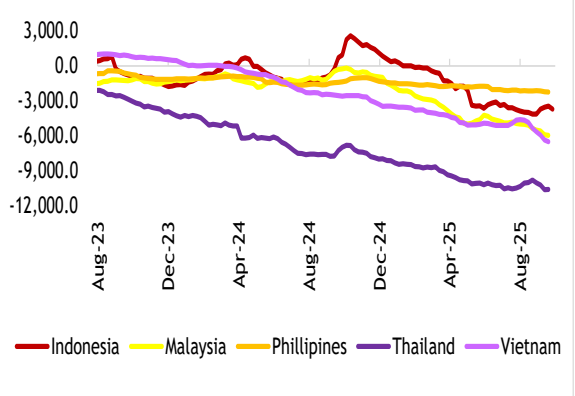
- Thailand ended its three-week selling streak with a modest inflow of USD21.6m. Political uncertainty following the late Aug-25 removal of the prime minister continued to weigh on sentiment, though passage of the 2026 budget provided some reassurance on fiscal continuity. Inflation remained weak, with headline CPI falling 0.79%yoy in Aug-25, the fifth consecutive negative print, while core inflation held at 0.8%yoy. With the policy rate already at 1.50%, the BOT retains limited room for further cuts, though markets expect some easing if growth falters. Rating agencies remain cautious but have so far held back from downgrades, keeping attention on growth momentum and policy execution.
- India recorded the largest outflow in the region with -USD1.39b, marking its eighth consecutive week of net selling. The divergence between strong growth indicators and worsening external conditions weighed on sentiment. Services PMI climbed to 62.9 in Aug-25, the highest in 15 years, and the composite index hit a 17-year high on robust new orders and exports. However, companies reported the fastest output price increases since 2012 as input costs accelerated, reinforcing expectations that inflation has bottomed. At the same time, the imposition of a 50% U.S. tariff on Indian exports clouded the outlook for competitiveness.
- Indonesia saw net selling last week after four consecutive weeks of buying, with outflows totalling -USD254.1m. Economic data continued to signal resilience, with Jul-25 trade surplus widening to USD4.18b on firm palm-related shipments and machinery exports, while Aug-25 CPI eased to 2.31% yoy, well within Bank Indonesia's 1.5-3.5% target. This gave policymakers room to consider cautious rate adjustments if conditions permit. Nonetheless, investor sentiment was dampened by escalating domestic protests and governance concerns, coupled with the imposition of 19% U.S. tariffs from Aug-25. Authorities reaffirmed their 2025 growth target of 5.0-5.2%, underpinned by investment and accelerated budget disbursement.

Chart 3 Net Foreign Fund Flows into North Asia and India Since Aug-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since Aug-23 (USD'm)



Sources: Bloomberg & MBSBR

- Vietnam extended its losing streak to seven weeks with outflows of -USD139m. Export growth remained firm in Aug-25 at +14.5%yoy, sustaining a USD3.7b trade surplus despite the imposition of a 20% U.S. tariff. Domestic indicators were also solid, with industrial output up 8.9%yoy and retail sales +10.6%yoy. However, the PMI eased to 50.4 as new export orders contracted for the tenth straight month, leading firms to scale back employment and inventories. Rising input costs, the fastest increase this year, added pressure on margins, while authorities acknowledged inflation and FX risks but reiterated the full-year GDP growth target of 8.3-8.5%.
- The Philippines saw the smallest outflow among monitored markets with foreign investors withdrawing -USD27.5m, marking a third consecutive week of outflows. The economy continues to hold steady, with Moody's projecting 2025 GDP growth of 5.7% supported by resilient household

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Sep-25	-1,393.9	-254.1	577.8	-44.3	-27.5	1,699.4	21.6	-139.0	440.0
1Q25	-13,421.5	-1,793.4	-5,222.8	-2,241.6	-199.3	-17,624.6	-1,196.5	-1,011.7	-42,711.3
2Q25	4,544.4	-1,854.1	-4,058.6	-485.5	-385.1	12,348.8	-827.1	-538.2	8,744.6
3Q25	-7,440.2	-89.9	4,035.1	-1,078.8	-130.2	7,727.5	-149.3	-1,412.2	1,462.2
YTD25	-16,317.3	-3,737.4	-5,246.3	-3,805.9	-714.5	2,451.7	-2,172.8	-2,962.0	-32,504.4
CY24	124.0	1,154.4	2,425.8	-953.9	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.5

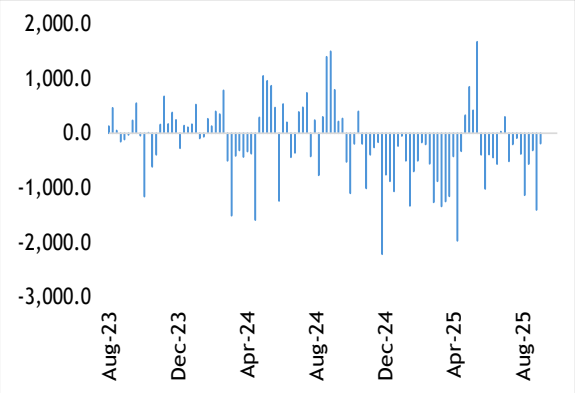
Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

spending, steady remittances, and ongoing public investment. While U.S. tariffs and elevated debt levels remain key risks, the central bank's cumulative 150bps in rate cuts since 2H24 and ample FX reserves provide a buffer against external shocks.

C. TRACKING MONEY FLOW - MALAYSIA

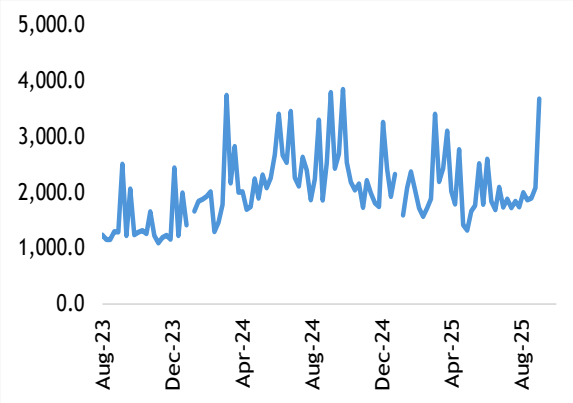
- Foreign investors extended their net selling streak to nine consecutive weeks, posting a net outflow of -RM187.6m, substantially lower than the previous week's outflow of -RM1.41b. The smaller figure was largely due to the shortened trading week, with markets closed on Monday and Friday for public holidays.
- Foreign investors were net sellers on two out of three trading days last week. The only day of net inflow was Wednesday (RM173.2m), while the largest outflow occurred on Tuesday (-RM251.5m), followed by Thursday (-RM109.3m).
- The top three sectors that recorded net foreign inflows last week were Construction (RM135.3m), Transportation & Logistics (RM41.5m) and Healthcare (RM38.9m). The top three sectors that recorded the highest net foreign outflows were Financial Services (-RM417.1m), Telco & Media (-RM43.1m) and Utilities (-RM35.9m).
- Local institutions extended their net buying streak to a sixth consecutive week, accumulating RM148.6m in purchases.
- Local retailers also remained net buyers for a second consecutive week, with net purchases of RM38.9m.
- Average daily trading volume (ADTV) declined across all investor groups last week. Retail investors and local institutions recorded contractions of -15.7% and -17.5%, respectively, while foreign investors posted a sharper decline of -42.2%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since Aug-23 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Sep-25	1.24	1.20	0.04	3.57	3.42	0.15	3.08	3.27	-0.19	-0.04
1Q25	29.24	27.00	2.24	64.77	57.04	7.73	58.79	68.75	-9.96	-2.24
2Q25	24.18	24.76	-0.59	56.05	53.31	2.74	56.89	59.04	-2.16	-0.49
3Q25	19.67	19.36	0.31	54.39	50.13	4.25	46.24	50.81	-4.56	-1.08
YTD25	73.09	71.13	1.96	175.21	160.49	14.72	161.92	178.60	-16.68	-3.81
CY24	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 05 SEP 2025)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Weekly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Public Bank	28.5	CIMB Group Holdings	342.1	Gamuda	62.5
Genting	20.3	Public Bank	70.7	Farm Fresh	53.1
Tenaga Nasional	13.8	PPB Group	46.6	Sunway Construction Group	48.6
CIMB Group Holdings	13.1	Tenaga Nasional	28.6	RHB Bank	40.7
YTL Corp	7.4	AMMB Holdings	18.4	Malayan Banking	39.5
KPJ Healthcare	7.0	Telekom Malaysia	17.4	Westports Holdings	29.2
Nationgate Holdings	5.7	KLCCP Stapled Group	16.4	IOI Properties Group	26.4
Mah Sing Group	5.5	Dialog Group	12.8	Sime Darby	25.1
RHB Bank	5.2	CelcomDigi	11.2	Petronas Gas	23.4
Lianson Fleet Group	3.8	YTL Power International	9.7	Malayan Cement	23.3
Top 10 Stocks with Weekly Net Outflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-14.7	Gamuda	-62.0	CIMB Group Holdings	-367.4
Sunway Construction Group	-6.4	RHB Bank	-54.4	Public Bank	-126.7
AMMB Holdings	-6.1	Farm Fresh	-51.3	Tenaga Nasional	-61.8
YTL Power International	-5.5	Malayan Banking	-39.4	PPB Group	-48.0
Mr DIY Group (M)	-5.2	Sunway Construction Group	-36.9	Genting	-31.1
Zetrix AI	-4.9	IJM Corp	-31.2	KLCCP Stapled Group	-16.7
Top Glove Corp	-4.9	Westports Holdings	-28.5	Telekom Malaysia	-16.6
Dialog Group	-4.8	KPJ Healthcare	-27.9	Petronas Chemicals Group	-12.2
Malaysian Pacific Industries	-4.5	IOI Properties Group	-27.2	Alliance Bank Malaysia	-10.4
Hibiscus Petroleum	-3.7	Malayan Cement	-24.7	CelcomDigi	-10.1

I. A SUMMARY OF 2024

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2021	3,760.1	2,688.4	-23,009.8	-767.1	-4.5	-15,603.6	-1,632.4	-2,536.5	-37,105.4
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2021	329.04	316.89	12.15	374.58	383.57	-8.99	164.90	168.05	-3.15	-0.77
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Consumer Products & Services	622.7	Financial Services	3,500.0	Property	1,400.0
REITs	131.5	Utilities	2,200.0	Construction	529.4
Telecommunications & Media	-21.5	Industrial Products & Services	1,700.0	Healthcare	527.9
Energy	-22.2	Consumer Products & Services	1,500.0	Utilities	500.3
Transportation & Logistics	-57.6	Plantation	1,100.0	Transportation & Logistics	351.0
Technology	-255.8	Technology	699.3	Telecommunications & Media	-128.7
Plantation	-270.1	Healthcare	588.9	REITs	-197.4
Construction	-388.9	Energy	356.7	Industrial Products & Services	-248.1
Healthcare	-659.7	Property	187.1	Energy	-325.0
Industrial Products & Services	-742.8	Construction	150.3	Technology	-513.0
Property	-989.1	REITs	97.2	Plantation	-846.7
Financial Services	-1,200.0	Telecommunications & Media	63.2	Financial Services	-1,700.0
Utilities	-2,100.0	Transportation & Logistics	-571.9	Consumer Products & Services	-3,400.0

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2024

Table 10 Top 10 Stocks with Inflows and Outflows for 2024 by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Genting	657.4	Public Bank	1,110.0	Tenaga Nasional	1,972.9
Genting Malaysia	510.5	YTL Power International	1,034.7	Mah Sing Group	434.6
RHB Bank	387.4	Kuala Lumpur Kepong	1,025.2	Malaysia Airports Holdings	386.4
Petronas Chemicals Group	223.3	YTL Corp	958.0	Top Glove Corp	364.0
Cape EMS	191.5	Malayan Banking	906.0	Bursa Malaysia	332.1
Oriental Holdings	141.8	Press Metal Aluminium Holdings	711.5	Gamuda	304.3
Chin Hin Group	138.1	Nestle (Malaysia)	709.0	Sunway	299.5
Globetronics Technology	119.5	RHB Bank	592.1	99 Speed Mart Retail Holdings	260.3
Velesto Energy	101.8	QL Resources	552.2	CIMB Group Holdings	252.5
YNH Property	89.6	PPB Group	546.9	IOI Properties Group	239.0
Top 10 Stocks with Monthly Net Outflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Tenaga Nasional	-1,429.6	Malaysia Airports Holdings	-729.5	Malayan Banking	-1,014.4
Sunway	-520.1	Genting Malaysia	-476.1	Kuala Lumpur Kepong	-993.8
Public Bank	-462.9	Genting	-473.8	RHB Bank	-864.1
CIMB Group Holdings	-427.2	My E.G. Services	-433.7	YTL Corp	-744.9
Mah Sing Group	-426.3	Tenaga Nasional	-290.0	Nestle (Malaysia)	-725.1
Top Glove Corp	-320.1	GHL Systems	-211.8	Genting	-725.0
Gamuda	-299.4	Axiata Group	-210.2	Petronas Chemicals Group	-684.9
Mr DIY Group (M)	-284.5	Oriental Holdings	-207.0	Press Metal Aluminium Holdings	-587.0
99 Speed Mart Retail Holdings	-270.8	Maxis	-194.3	PPB Group	-564.0
Bursa Malaysia	-264.1	DXN Holdings	-185.6	Public Bank	-535.8

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 05 SEP 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	239.3	24.5	9.79	22/8/2025
Malayan Banking	184.2	19.6	9.40	21/8/2025
Eurospan Holdings	75.7	32.9	2.30	20/8/2025
Berjaya Land	43.5	161.0	0.27	22/8/2025
IJM Corp	43.4	14.7	2.95	19/8/2025
KLCCP Stapled Group	34.3	4.0	8.58	20/8/2025
Sime Darby Property	32.8	21.3	1.54	18/8/2025
Sime Darby Property	31.7	21.0	1.51	22/8/2025
Sunway	29.2	6.0	4.87	19/8/2025
Ge-Shen Corp	17.5	10.9	1.60	21/8/2025
Top 10 DBTs in AUG 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	286.5	30.0	9.55	4/8/2025
YTL Power International	258.3	63.0	4.10	13/8/2025
Malayan Banking	243.0	25.0	9.72	12/8/2025
Malayan Banking	239.3	24.5	9.79	22/8/2025
YTL Power International	205.0	50.0	4.10	6/8/2025
MISC	199.2	26.0	7.66	11/8/2025
Gamuda	199.2	35.0	5.69	25/8/2025
Gamuda	196.0	35.0	5.60	14/8/2025
IHH Healthcare	195.8	29.0	6.75	11/8/2025
KLCCP Stapled Group	193.2	23.0	8.40	4/8/2025
Top 10 DBTs in 2024				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
AMMB Holdings	2,100	545.8	3.85	6/3/2024
Affin Bank	1,800	647.1	2.74	25/11/2024
LPI Capital	1,700	175.9	9.80	2/12/2024
YTL Corp	855.2	413.3	2.07	2/12/2024
CIMB Group Holdings	826.2	100.5	8.22	24/9/2024
YTL Power International	726.1	213.4	3.40	2/12/2024
GHL Systems	724.1	670.4	1.08	29/5/2024
Sunway	704.0	200.0	3.52	31/5/2024
AMMB Holdings	701.2	171.0	4.10	31/5/2024
CIMB Group Holdings	694.4	108.0	6.43	19/3/2024

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Aug-25 (%)

Company	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	5.3	3.0	Hartalega	11.3	-4.6	Eco World Development	10.9	2.1
MBM Resources	2.3	-0.2	Kossan Rubber	10.6	-3.0	Glomac	3.5	-0.2
Tan Chong	9.1	-0.3	Top Glove	29.4	-3.4	IOI Properties	10.5	2.6
Aviation			**Healthcare**			Mah Sing	29.2	-3.6
Capital A	17.2	-1.6	IHH Healthcare	49.5	-1.2	Matrix Concepts	3.6	-3.2
Banking			KPJ Healthcare	4.9	-3.1	S P Setia	19.0	-1.7
Affin Bank	27.2	0.8	Pharmaniaga	1.2	1.0	Sunway	11.1	2.6
Alliance Bank	20.0	-2.3	**Logistics**			UOA Development	2.6	-0.3
AMMB Holdings	31.6	-1.7	Swift Haulage	6.8	0.1	**REITs**		
Bank Islam	2.9	0.9	Tasco	67.1	-0.2	Al-'Aqar Healthcare	0.9	-0.2
CIMB Group	32.0	-2.5	**Non-bank Financials**			Axis REIT	11.5	-0.5
Hong Leong Bank	10.7	-1.5	Allianz Malaysia	68.4	0.2	IGB REIT	4.9	1.5
Hong Leong Financial	30.1	-0.8	AEON Credit	62.4	-3.4	KLCCP Stapled	0.4	0.0
Malayan Banking	20.8	1.3	Bursa Malaysia	12.8	-6.9	Pavilion REIT	35.4	1.8
Public Bank	25.1	-2.9	LPI Capital	9.6	0.1	Sunway REIT	6.3	1.2
RHB Bank	17.6	2.1	Syarikat Takaful Malaysia	4.1	-0.8	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	11.0	6.0
Cahya Mata Sarawak	10.3	-3.4	Bumi Armada	16.0	-1.0	Samaiden	12.3	-1.6
Malayan Cement	15.6	5.5	Deleum	4.1	-0.4	Sunview	6.9	1.7
Conglomerate			Dialog	12.8	-2.8	**Technology**		
YTL Corporation	19.5	-3.4	Gas Malaysia	19.7	0.3	D & O Green Tech	33.6	0.1
Construction			MMHE	8.0	0.0	NEXG	5.4	-2.6
Gamuda	29.3	-1.9	Petronas Chemicals	6.2	-1.1	Globetronics	4.0	2.1
IJM Corp	16.5	-1.6	Petronas Dagangan	7.4	0.7	Inari Amertron	11.7	-5.2
Malaysian Resources Corporation	10.2	-1.3	Petronas Gas	10.2	-0.3	Zetrix AI	14.8	0.4
Sunway Construction	15.8	13.6	**Plantation**			Unisem	1.6	0.2
WCT Holdings	19.2	-4.3	Genting Plantations	6.0	0.0	**Telecommunication**		
Consumer			IOI Corp	8.9	-1.1	Axiata	12.3	1.1
AEON Co.	61.1	-0.3	KL Kepong	9.3	-0.9	CelcomDigi	59.3	-0.4
Fraser & Neave	60.5	-0.6	PPB Group	16.3	-2.4	Maxis	8.0	-0.6
Hup Seng Industries	5.3	0.8	Sarawak Plantation	2.6	-0.1	Telekom Malaysia	14.3	-0.8
Leong Hup	7.6	-0.6	SD Guthrie	11.1	0.8	**Utilities**		
MSM Malaysia	2.1	0.1	Ta Ann	8.7	-3.7	Ranhill Utilities	20.6	2.5
Nestlé (Malaysia)	79.6	-0.6	TSH Resources	17.6	-1.8	Tenaga Nasional	19.5	1.0
Padini	3.0	-2.7	**Port & Shipping**			YTL Power	6.0	-4.0
QL Resources	7.3	0.5	MISC	8.8	-0.9			
Spritzer	8.8	-6.0	Suria Capital	5.4	0.0			
Oriental Kopi	4.6	4.6	Westports Holdings	34.7	6.9			
Life Water	0.2	0.2						

Source: Bursa (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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