MBSB INVESTMENT BANK BERHAD
197501002077 (23878-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS OF THE GROUP AND OF THE BANK FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statement of Financial Position
As at 30 September 2025

		Group		Bank	
	Note	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Assets					
Cash and short-term funds	11	199,494	384,944	195,359	367,402
Financial investments at fair value through other comprehensive income ("FVOCI")	12	1,704,614	1,782,963	1,704,614	1,782,963
Financial investments at amortised cost	13	1,486,167	1,742,352	1,486,167	1,742,352
Loans, advances and financing	14	1,595,845	1,779,571	1,595,845	1,779,571
Other assets	15	63,919	39,865	67,776	57,141
Tax recoverables		14,492	18,545	14,460	18,535
Statutory deposits with Bank Negara Malaysia		38,307	90,317	38,307	90,317
Investment in subsidiaries		-	-	-*	-*
Property, plant and equipment		7,509	9,506	7,509	9,506
Intangible assets		9,611	11,712	9,611	11,712
Right-of-use asset		2,303	3,209	2,303	3,209
Deferred tax assets		1,096	5,783	1,096	5,783
Total assets		5,123,357	5,868,767	5,123,047	5,868,491
Liabilities					
Deposits from customers	16	2,858,756	3,421,892	2,858,756	3,421,892
Deposits and placements of bank and other financial institutions	17	1,336,868	1,428,673	1,336,868	1,428,673
Other liabilities	18	139,764	103,814	139,759	103,808
Lease liability		2,370	3,269	2,370	3,269
Provision for tax and zakat		2,464	2,006	2,464	1,990
Total liabilities		4,340,222	4,959,654	4,340,217	4,959,632
Equity					
Share capital		369,111	369,111	369,111	369,111
Reserves		414,024	540,002	413,719	539,748
Total equity		783,135	909,113	782,830	908,859
Total liabilities and equity		5,123,357	5,868,767	5,123,047	5,868,491
Commitments and contingencies	27	501,128	605,883	501,128	605,883

* Denotes RM4

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statement of Profit or Loss
For the nine months ended 30 September 2025

		3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
Group	**Note**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Operating revenue		78,812	92,103	249,097	269,391
Interest income	19	27,225	30,076	80,814	87,872
Interest expense	20	(13,393)	(16,301)	(41,643)	(46,473)
Net interest income		13,832	13,775	39,171	41,399
Net income from Islamic Banking operation	30(p)	18,211	19,985	65,412	56,930
Non-interest income	21	8,855	7,581	21,658	20,202
		40,898	41,341	126,241	118,531
Operating expenses	22	(25,257)	(22,137)	(72,336)	(67,215)
Operating profit before allowances		15,641	19,204	53,905	51,316
Impairment loss written back/(made) on:					
- loans, advances and financing commitments	23	1,383	(4,261)	2,489	(11,946)
- financial investments	24	69	(56)	267	(125)
- other assets	25	367	(46)	(898)	125
Profit before taxation and zakat		17,460	14,841	55,763	39,370
Taxation		(4,007)	(3,773)	(14,089)	(9,834)
Zakat		7	(195)	(474)	(514)
Profit for the period attributable to equity holder of the Bank		13,460	10,873	41,200	29,022
Earnings per ordinary share (sen)					
- Basic and diluted	26	8.68	7.01	26.58	18.72

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statements of Comprehensive Income
For the nine months ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
Group	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Profit for the period attributable to equity holder of the Bank	13,460	10,873	41,200	29,022
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:				
Changes in allowance for expected credit loss ("ECL") on financial investments at FVOCI	(228)	311	(4)	671
Net (loss)/gain on financial investment at FVOCI:				
- Transfer of gain to profit or loss upon disposal	(585)	(859)	(3,658)	(1,212)
- Fair value changes	2,130	4,510	13,144	9,603
Other comprehensive income for the period, net of tax	1,317	3,962	9,482	9,062
Total comprehensive income for the period attributable to equity holder of Bank	14,777	14,835	50,682	38,084

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statement of Profit or Loss
For the nine months ended 30 September 2025

		3rd Quarter Ended		Nine Months Ended	
		30 September	30 September	30 September	30 September
		2025	2024	2025	2024
Bank	**Note**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Operating revenue		78,793	92,022	249,008	269,114
Interest income	19	27,225	30,076	80,814	87,872
Interest expense	20	(13,393)	(16,301)	(41,643)	(46,473)
Net interest income		13,832	13,775	39,171	41,399
Net income from Islamic Banking operation	30(p)	18,211	19,985	65,412	56,930
Non-interest income	21	8,836	7,500	21,569	19,925
		40,879	41,260	126,152	118,254
Operating expenses	22	(25,251)	(22,132)	(72,320)	(67,200)
Operating profit before allowances		15,628	19,128	53,832	51,054
Impairment loss written back/(made) on:					
- loans, advances and financing commitments	23	1,383	(4,261)	2,489	(11,946)
- financial investments	24	69	(56)	267	(125)
- other assets	25	367	(46)	(898)	125
Profit before taxation and zakat		17,447	14,765	55,690	39,108
Taxation		(4,000)	(3,754)	(14,067)	(9,770)
Zakat		7	(195)	(474)	(514)
Profit for the period attributable to equity holder of the Bank		13,454	10,816	41,149	28,824

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statements of Comprehensive Income
For the nine months ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Bank	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Profit for the period attributable to equity holder of the Bank	13,454	10,816	41,149	28,824
Other comprehensive (loss)/income to be reclassified to profit or loss in subsequent periods:				
Changes in allowance for expected credit loss ("ECL") on financial investments at FVOCI	(228)	311	(4)	671
Net (loss)/gain on financial investment at FVOCI:				
- Transfer of gain to profit or loss upon disposal	(585)	(859)	(3,658)	(1,212)
- Fair value changes	2,130	4,510	13,144	9,603
Other comprehensive income for the period, net of tax	1,317	3,962	9,482	9,062
Total comprehensive income for the period attributable to equity holder of Bank	14,771	14,778	50,631	37,886

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)

Unaudited Condensed Interim Financial Statements

Statements of Changes in Equity
For the nine months ended 30 September 2025

	<---------- Non-distributable ---------->			Distributable	
Group	**Share capital RM'000**	**Regulatory reserve RM'000**	**FVOCI reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2025	369,111	34,761	(1,705)	506,946	909,113
Profit for the financial period	-	-	-	41,200	41,200
Other comprehensive income for the period	-	-	9,482	-	9,482
Total comprehensive income for the period	-	-	9,482	41,200	50,682
Transactions with owner					
Transfer from regulatory reserve	-	(3,854)	-	3,854	-
Dividend [Note 7]	-	-	-	(176,660)	(176,660)
At 30 September 2025	369,111	30,907	7,777	375,340	783,135
At 1 January 2024, as previously reported	369,111	37,324	(7,651)	485,407	884,191
Prior year adjustments	-	-	-	3,738	3,738
At 1 January 2024, restated	369,111	37,324	(7,651)	489,145	887,929
Profit for the financial period	-	-	-	29,022	29,022
Other comprehensive income for the period	-	-	9,062	-	9,062
Total comprehensive income for the period	-	-	9,062	29,022	38,084
Transactions with owner					
Transfer to regulatory reserve	-	3,052	-	(3,052)	-
At 30 September 2024	369,111	40,376	1,411	515,115	926,013

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

Unaudited Condensed Interim Financial Statements

Statements of Changes in Equity
For the nine months ended 30 September 2025 (cont'd.)

	<---------- Non-distributable ---------->			Distributable	
Bank	**Share capital RM'000**	**Regulatory reserve RM'000**	**FVOCI reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2025	369,111	34,761	(1,705)	506,692	908,859
Profit for the financial period	-	-	-	41,149	41,149
Other comprehensive income for the period	-	-	9,482	-	9,482
Total comprehensive income for the period	-	-	9,482	41,149	50,631
Transactions with owner					
Transfer from regulatory reserve	-	(3,854)	-	3,854	-
Dividend [Note 7]	-	-	-	(176,660)	(176,660)
At 30 September 2025	369,111	30,907	7,777	375,035	782,830
At 1 January 2024, as previously reported	369,111	37,324	(7,651)	485,191	883,975
Prior year adjustments	-	-	-	3,738	3,738
At 1 January 2024, restated	369,111	37,324	(7,651)	488,929	887,713
Profit for the financial period	-	-	-	28,824	28,824
Other comprehensive income for the period	-	-	9,062	-	9,062
Total comprehensive income for the period	-	-	9,062	28,824	37,886
Transactions with owner					
Transfer to regulatory reserve	-	3,052	-	(3,052)	-
At 30 September 2024	369,111	40,376	1,411	514,701	925,599

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

Unaudited Condensed Interim Financial Statements

Statements of Cash Flows
For the nine months ended 30 September 2025

		Group		Bank	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
	Note	RM'000	RM'000	RM'000	RM'000
Profit before taxation and zakat		55,763	39,370	55,690	39,108
Adjustments for non-cash items		(1,817)	17,205	(1,817)	17,205
Operating profit before changes in working capital		53,946	56,575	53,873	56,313
Changes in working capital:					
Net changes in operating assets		556,692	(11,787)	570,155	(1,055)
Net changes in operating liabilities		(618,919)	(429,580)	(618,902)	(429,596)
Net cash (used in)/generated from operating activities		(8,281)	(384,792)	5,126	(374,338)
Net cash used in investing activities		(509)	(535)	(509)	(535)
Net cash used in financing activities - Dividend paid		(176,660)	-	(176,660)	-
Net change in cash and cash equivalents		(185,450)	(385,327)	(172,043)	(374,873)
Cash and cash equivalents at beginning of the period		384,944	720,386	367,402	701,948
Cash and cash equivalents at end of the period	11	199,494	335,059	195,359	327,075
Cash and cash equivalents comprise of:					
Cash and short-term funds		199,494	335,059	195,359	327,075

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

1. Basis of preparation

The unaudited condensed interim financial statements for the financial period ended 30 September 2025 have been prepared under the historical cost convention except for financial investments which are recognised at fair value and financial assets and financial liabilities which are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective profit method.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Policy Documents on Financial Reporting issued by Bank Negara Malaysia ("BNM"). The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Bank for the financial year ended 31 December 2024.

The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2024.

2. Significant accounting policies

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2024.

The new accounting standards, amendments to published standards and interpretation that have been issued but not yet effective are as follows:

- Annual Improvements to MFRS Accounting Standards - Volume 11 (effective 1 January 2026)

- Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026).
- Amendments to MFRS 9 and MFRS 7 'Contracts Referencing Nature-dependent Electricity' (effective 1 January 2026)
- MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027)
- Amendments to MFRS 10 and MFRS 128 'Sale or Contribution of Assets between an Investor and its Associate or Joint Venture' (Deferred)

The Group and the Bank has not early adopted the above standards and amendments to existing standards and is in the process of assessing the impact of initial application when it becomes effective.

The following amendments are not expected to have a significant impact on the consolidated financial statements of the Group and the Bank:

- Amendments to MFRS 121 'Lack of Exchangeability'
- Annual improvements to MFRS Accounting Standards for enhanced consistency

3. Comments about seasonal or cyclical factors

The Group's and the Banks's performance is not materially affected by any seasonal or cyclical factors but is affected by the level of activities in the debt instruments and derivatives markets.

4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 September 2025.

5. Significant estimates and changes in estimates

There were no changes in estimates that have had any material effect on the financial period ended 30 September 2025.

6. Debt and equity instruments

There were no changes to the debt and equity instruments for the financial period ended 30 September 2025.

7. Dividend paid

On 17 March 2025, the Bank paid a single-tier interim dividend of 96.774 sen per ordinary share amounting to RM150,000,000 in respect of the financial year ended 31 December 2024.

For the financial period ended 30 June 2025, the Board of Directors has declared a single-tier interim cash dividend of 17.20 sen per ordinary share amounting to RM26,660,000. The dividend was subsequently paid on 11 September 2025.

8. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2024 was not qualified.

9. Performance review

The Group and the Bank recorded a higher pre-tax profit of RM17.5 million for the third quarter ended 30 September 2025, compared to RM14.8 million in the corresponding quarter of 2024. The improved performance was mainly attributed to a lower net impairment loss of RM6.2 million, partially offset by higher operating expenses of RM3.1 million and a marginal increase in net operating income of RM0.4 million.

The Group and the Bank recorded a pre-tax profit of RM55.8 million for the nine months ended 30 September 2025, representing an increase of RM16.4 million or 41.6% compared to RM39.4 million in the corresponding period of the previous year. The improved performance was mainly driven by higher net income from Islamic banking operations of RM8.8 million and lower net impairment losses of RM13.8 million, partially offset by higher operating expenses of RM5.1 million. As at 30 September 2025, the Group's CET1 capital ratio and total capital ratio, stood at 26.236% and 27.371%, respectively. The Group maintained healthy liquidity position, with liquidity coverage ratio of 121.34% (average 12 months of 181.24%) remained above the minimum regulatory requirement of 100%.

10. Review for 2025

After recording an unchanged growth of 4.4% year-on-year in second quarter of 2025, Malaysia's economy is expected to experience a more moderate growth as the impact of US tariffs takes hold, weighing on external trade. The sustained growth in domestic consumption and investment activities keeps Malaysia's economic growth in the positives, cushioning the impact from external slowdown.

In the equities market, the FBM KLCI is one of three indices that is still registering a negative return on year-to-date ("YTD") basis. As of 30 September 2025, it is down -1.9% YTD with the other lagging markets being Thailand's SET and Philippines PSEi, which has posted -8.0% YTD and -8.1% YTD respectively.

Bank Negara Malaysia ("BNM") reduced the Overnight Policy Rate ("OPR") from 3.00% to 2.75% at the 9 July Monetary Policy Committee ("MPC") meeting as a pre-emptive measure aimed at preserving Malaysia's growth trajectory amid moderate inflation prospects. The US Federal Reserve ("Fed") also reduced the Federal Funds Rate ("FFR") to 4.00% to 4.25% at its meeting in September, marking the first cut since December 2024. This move was widely anticipated as concerns intensified over the labour market despite lingering inflation in the air.

Ringgit softened against the US dollar ("USD") between 4.27 to 4.19 in the third quarter, trading with a bearish sentiment as the US tariffs impact kicks in. The July OPR cut did not move the Ringgit materially, but the narrowing USD-Ringgit interest rate differentials would continue to lend support to fund inflows.

Malaysia's inflation, which averaged 1.40% in the first half of 2025 and came in at 1.30% in August, remains low due to moderate demand and cost conditions. GDP growth projection of 4.30% is anchored by a robust domestic economy but tempered by potential external risks. Furthermore, front-loading activities have tapered off and the gradual impact of tariffs will need to be considered too. All in, BNM is widely expected to maintain OPR at 2.75% the rest of the year against a backdrop of resilient domestic demand and subdued inflation conditions.

11. Cash and short-term funds

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Cash and balances with banks and other financial institutions	167,992	46,716	163,857	29,174
Money at call and deposit placements maturing within one month	31,502	338,228	31,502	338,228
	199,494	384,944	195,359	367,402

As at reporting date, the dealer's representatives' and clients' monies held in trust by the Group and the Bank amounted to approximately RM11,605,000 and RM7,823,000 respectively (2024: RM29,315,000 and RM12,106,000 respectively). These amounts are excluded from the cash and short-term funds of the Group and of the Bank.

12. Financial investments at FVOCI

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Money Market Instruments		
In Malaysia		
Government investment issues	506,667	693,835
Islamic Negotiable Instruments	99,650	-
	606,317	693,835
Debt securities		
In Malaysia		
Corporate bonds/sukuk	1,096,911	1,087,742
Equity instruments		
In Malaysia		
Unquoted shares	1,386	1,386
	1,704,614	1,782,963

An analysis of changes in the corresponding ECL allowances in relation to FVOCI is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 2 Collective RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	160	31	-	191
Reversal to profit or loss [Note 24]	(20)	(5)	-	(25)
New financial investments purchased during the period	21	-	-	21
Financial investments derecognised and repayment during the period	(40)	(5)	-	(45)
Changes in credit risk	(1)	-	-	(1)
At 30 September 2025	140	26	-	166
At 1 January 2024	-	-	-	-
Charge to profit or loss	160	31	14,196	14,387
Transfer to Stage 2	(31)	31	-	-
New financial investments purchased during the year	769	-	14,196	14,965
Financial investments derecognised and repayment during the year	(349)	-	-	(349)
Changes in credit risk	(229)	-	-	(229)
Written-off	-	-	(14,196)	(14,196)
At 31 December 2024	160	31	-	191

13. Financial investments at amortised cost

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Money Market Instruments		
In Malaysia		
Government investment issues	424,500	455,065
	424,500	455,065
Debt securities		
In Malaysia		
Corporate bonds/sukuk	1,062,353	1,288,215
	1,062,353	1,288,215
Less: ECL allowance	(686)	(928)
	1,486,167	1,742,352

An analysis of changes in the corresponding ECL allowances in relation to amortised cost is as follows:

Group and Bank	**Stage 1 Collective RM'000**
At 1 January 2025	928
Reversal to profit or loss [Note 24]	(242)
New financial investments purchased during the period	597
Financial investments derecognised and repayment during the period	(838)
Changes in credit risk	(1)
At 30 September 2025	686
At 1 January 2024	-
Charge to profit or loss	928
New financial investments purchased during the year	1,187
Financial investments derecognised and repayment during the year	(107)
Changes in credit risk	(152)
At 31 December 2024	928

There was no Stage 2 and Stage 3 exposure as at 30 September 2025 and 31 December 2024.

14. Loans, advances and financing

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Term loans/financing		
Syndicated term loans/financing	259,498	330,611
Other term loans/financing	288,612	361,990
	548,110	692,601
Margin accounts	1,056,009	1,108,229
Staff loans/financing	50	107
Gross loans, advances and financing	1,604,169	1,800,937
Less: ECL allowance	(8,324)	(21,366)
Net loans, advances and financing	1,595,845	1,779,571

The Group and the Bank operate principally in Malaysia and hence, disclosure of information by geographical area is not presented.

(a) Gross loans, advances and financing

(i) By types of customer

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Domestic other non-bank financial institutions	26,248	31,365
Domestic business enterprises		
- Large corporations	326,760	492,285
- Small medium enterprises	463,751	439,752
Individuals	787,410	837,535
Gross loans, advances and financing	1,604,169	1,800,937

14. Loans, advances and financing (cont'd.)

(a) Gross loans, advances and financing (cont'd.)

(ii) By interest rate sensitivity

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Fixed rate		
staff loans	50	107
Margin accounts	1,056,009	1,108,229
Variable rate		
Bridging, structured and term loans and financing	548,110	692,601
Gross loans, advances and financing	1,604,169	1,800,937

(iii) By economic sector

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Household	787,410	837,535
Finance, insurance and business services	507,028	531,173
Construction	100,345	100,364
Wholesale, retail trade, restaurants and hotels	71,141	123,363
Mining and quarrying	55,029	54,626
Electricity, gas and water supply	48,542	50,139
Others	20,847	20,808
Manufacturing	13,827	40,839
Agriculture	-	42,090
Gross loans, advances and financing	1,604,169	1,800,937

14. Loans, advances and financing (cont'd.)

(a) Gross loans, advances and financing (cont'd.)

(iv) By maturity profile

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Within one year	1,288,255	1,329,640
One year to three years	96,473	212,824
Three years to five years	120,223	19,927
After five years	99,218	238,546
Gross loans, advances and financing	1,604,169	1,800,937

(b) Impaired loans, advances and financing ("ILs")

(i) Movements in ILs

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
At 1 January	67,162	135,102
Classified as impaired	31,034	21,180
Recovered	(1,544)	(7,370)
Written off	(13,138)	(81,750)
	83,514	67,162
Less: ECL allowance	(266)	(12,536)
Net ILs	83,248	54,626
Ratio of net ILs to gross loans, advances and financing less ECL allowance (Stage 3)	5.19%	3.05%

14. Loans, advances and financing (cont'd.)

(b) Impaired loans, advances and financing ("ILs") (cont'd.)

(ii) ILs by economic sector

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Mining and quarrying	55,029	54,626
Electricity, gas and water supply	28,485	-
Household	-	12,536
	83,514	67,162

(c) Movements in impairment allowances by class of financial assets

(i) Term loans and financing

An analysis of changes in the gross carrying amount in relation to term loans, advances and financing is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	596,697	41,278	54,626	692,601
New assets originated	87,486	-	403	87,889
Assets derecognised or repaid (excluding written-off)	(227,194)	(5,186)	-	(232,380)
Transfer to Stage 3	(3,761)	(24,725)	28,486	-
At 30 September 2025	453,228	11,367	83,515	548,110
At 1 January 2024	530,482	50,453	135,083	716,018
New assets originated	257,822	-	1,293	259,115
Assets derecognised or repaid (excluding written-off)	(150,329)	(50,453)	-	(200,782)
Transfer to Stage 2	(41,278)	41,278	-	-
Amounts written-off	-	-	(81,750)	(81,750)
At 31 December 2024	596,697	41,278	54,626	692,601

14. Loans, advances and financing (cont'd.)

(c) Movements in impairment allowances by class of financial assets (cont'd.)

(i) Term loans and financing (cont'd.)

An analysis of changes in ECL allowances in relation to term loans, advances and financing is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	8,537	293	-	8,830
(Reversal)/charge to profit or loss	(546)	(226)	266	(506)
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 3	(40)	(226)	266	-
New loans and financing	1,692	-	-	1,692
Assets derecognised or repaid (excluding written-off)	(2,327)	-	-	(2,327)
Changes in credit risk parameters #	129	-	-	129
At 30 September 2025	7,991	67	266	8,324

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

14. Loans, advances and financing (cont'd.)

(c) Movements in impairment allowances by class of financial assets (cont'd.)

(i) Term loans and financing (cont'd.)

An analysis of changes in ECL allowances in relation to term loans, advances and financing is as follows: (cont'd.)

Group and Bank	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2024	3,365	604	79,182	83,151
Charge/(reversal) to profit or loss	5,172	(311)	2,568	7,429
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 2	(293)	293	-	-
New loans and financing	3,585	-	-	3,585
Assets derecognised or repaid (excluding written-off)	(591)	(604)	-	(1,195)
Changes in credit risk parameters #	2,471	-	2,568	5,039
Written off	-	-	(81,750)	(81,750)
At 31 December 2024	8,537	293	-	8,830

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

14. Loans, advances and financing (cont'd.)

(c) Movements in impairment allowances by class of financial assets (cont'd.)

(ii) Margin accounts

An analysis of changes in the gross carrying amount in relation to margin accounts is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	1,095,692	12,537	1,108,229
New assets originated	51,242	600	51,842
Assets derecognised or repaid (excluding written-off)	(90,925)	-	(90,925)
Write-offs	-	(13,137)	(13,137)
At 30 September 2025	1,056,009	-	1,056,009
At 1 January 2024	1,003,996	-	1,003,996
Transfer to Stage 3	(12,537)	12,537	-
New assets originated during the year	227,780	-	227,780
Assets derecognised or repaid (excluding written-off)	(123,547)	-	(123,547)
At 31 December 2024	1,095,692	12,537	1,108,229

Analysis of changes in the ECL allowances in relation to margin accounts is as follows:

Group and Bank	Stage 3 Individual RM'000
At 1 January 2025	12,537
Charge to profit or loss	600
New assets originated	600
Write-offs	(13,137)
At 30 September 2025	-
At 1 January 2024	-
Charge to profit or loss	12,537
New assets originated	12,537
At 31 December 2024	12,537

The existing mechanism for margin accounts (monitoring, margin call, force selling) caters for any potential shortfall and full provision is made immediately for any shortfall of collateral compared to loan and financing balance on a daily basis.

14. Loans, advances and financing (cont'd.)

(c) Movements in impairment allowances by class of financial assets (cont'd.)

(iii) Staff loans and financing

An analysis of changes in the gross carrying amount in relation to Staff loans is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	107	-	107
Assets derecognised or repaid (excluding written-off)	(57)	-	(57)
At 30 September 2025	50	-	50
At 1 January 2024	106	19	125
New assets originated	63	-	63
Assets derecognised or repaid (excluding written-off)	(62)	(19)	(81)
At 31 December 2024	107	-	107

No ECL allowance provided from the total staff loan and financing outstanding.

15. Other assets

	Note	Group		Bank	
		30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Amounts due from brokers and clients	(a)	50,475	33,722	50,475	33,722
Deposits, prepayments and other receivables		14,911	6,352	14,911	6,352
Less: ECL allowance	(b)	(1,726)	(1,022)	(1,726)	(1,022)
		13,185	5,330	13,185	5,330
Amount due from related companies	(c)	259	813	259	813
Amount due from subsidiaries	(c)	-	-	3,857	17,276
		63,919	39,865	67,776	57,141

15. Other assets (cont'd.)

(a) Amounts due from brokers and clients

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Brokers	43,601	1,236
Clients	6,874	32,486
	50,475	33,722

Brokers' and clients' debit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

(b) Deposits, prepayments and other receivables

Movement in impairment allowance

(i) ECL allowance

Group and Bank	Stage 1 Collective RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	247	775	1,022
Charge to profit or loss	787	-	787
Written off	(83)	-	(83)
At 30 September 2025	951	775	1,726
At 1 January 2024	466	1,306	1,772
(Reversal)/charge to profit or loss	(219)	63	(156)
Written off	-	(594)	(594)
At 31 December 2024	247	775	1,022

(c) The amounts due from related companies and subsidiaries arose mainly from expenses paid on behalf of the companies. These amounts are non-trade in nature, unsecured, interest-free and are repayable on demand.

16. Deposits from customers

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
(a) By types of deposit		
Call deposits	59,172	58,735
Fixed deposits	2,799,584	3,363,157
	2,858,756	3,421,892
(b) By types of customer		
Business enterprises	1,747,207	2,072,643
Government and statutory bodies	1,108,455	1,346,243
Individual	3,094	3,006
	2,858,756	3,421,892
(c) By maturity structure of term deposits		
Due within six months	2,800,551	3,140,776
Six months to one year	58,205	281,116
	2,858,756	3,421,892

17. Deposits and placements of banks and other financial institutions

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
(a) Call deposits		
- Other financial institutions	31,733	56,306
(b) Fixed deposits		
- Licensed banks	170,632	144,136
- Other financial institutions	1,134,503	1,228,231
	1,305,135	1,372,367
	1,336,868	1,428,673
(c) By maturity structure of term deposits		
Due within six months	1,336,367	1,427,099
Six months to one year	501	1,574
	1,336,868	1,428,673

18. Other liabilities

	Note	Group		Bank	
		30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Amounts due to brokers and clients	(a)	55,781	33,479	55,781	33,479
Accrued liabilities and other payables		13,332	21,699	13,332	21,698
Employee benefits		2,449	2,647	2,449	2,647
Amount due to immediate holding company	(b)	64,703	40,769	64,698	40,764
Amount due to penultimate holding company	(b)	1,751	552	1,751	552
Amount due to related company	(b)	696	2,474	696	2,474
ECL allowances on financing commitments	(c)	1,052	2,194	1,052	2,194
		139,764	103,814	139,759	103,808

(a) Amounts due to brokers and clients

	Group and Bank	
	30 September 2025 RM'000	31 December 2024 RM'000
Brokers	-	20,241
Clients	55,781	13,238
	55,781	33,479

Broker' and clients' credit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

18. Other liabilities (cont'd.)

(b) The amounts due to penultimate holding company, immediate holding company and related company are non-trade in nature, unsecured, interest-free and are repayable on demand.

(c) Movements in the ECL allowances on financing commitments is as follows:

Group and Bank	Stage 1 Collective RM'000	Stage 2 Collective RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	2,171	23	-	2,194
Reversal to profit or loss	(1,119)	(23)	-	(1,142)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 3	-	(23)	23	-
Derecognised to financing and advances during the period (other than write-offs)	(948)	-	(23)	(971)
Changes in credit risk parameters#	(171)	-	-	(171)
At 30 September 2025	1,052	-	-	1,052
At 1 January 2024	-	-	-	-
Charge to profit or loss	1,044	23	-	1,067
Changes in ECL due to transfer within stages:				
- Transfer to Stage 2	(23)	23		-
New financial asset during the year	1,497	-	-	1,497
Derecognised to financing and advances during the period (other than write-offs)	(812)	-	-	(812)
Changes in credit risk parameters#	382	-	-	382
At 31 December 2024	2,171	23	-	2,194

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

19. Interest income

	3rd Quarter Ended		Nine Months Ended	
Group and Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Loans and advances	23,512	24,070	70,025	70,384
Money at call and deposit placements with financial institutions	893	1,416	2,570	3,556
Financial investments at FVOCI	1,679	1,763	4,950	5,532
Financial investments at amortised cost	1,223	1,838	3,507	5,857
Derivative instruments	-	1,316	-	3,564
	27,307	30,403	81,052	88,893
Accretion of discount less amortisation of premium	(82)	(327)	(238)	(1,021)
	27,225	30,076	80,814	87,872

20. Interest expense

	3rd Quarter Ended		Nine Months Ended	
Group and Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Deposits from customers	9,789	10,887	30,906	32,471
Deposits and placements of bank and other financial institutions	3,578	4,869	10,649	13,365
Derivative instruments	-	505	-	528
	13,367	16,261	41,555	46,364
Lease liabilities	26	40	88	109
	13,393	16,301	41,643	46,473

21. Non-interest income

	3rd Quarter Ended		Nine Months Ended	
Group	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Fee income:				
Fees on loans and advances	8	71	33	210
Corporate advisory fees	947	600	2,037	3,495
Underwriting fees	1,259	-	1,504	-
Brokerage commission	2,280	4,167	6,206	10,314
Rollover charges	1,852	1,917	5,884	5,513
Facility fee	165	498	628	848
Redemption fee	167	609	655	994
Placement fees	1,578	100	2,293	189
Other fee income	160	360	701	720
	8,416	8,322	19,941	22,283
Investment income:				
Net gain on sale of financial investments at FVOCI	348	354	1,518	417
Net unrealised loss on revaluation of derivative instruments	-	(1,265)	-	(2,979)
	348	(911)	1,518	(2,562)
Gross dividends from:				
Financial investments at FVOCI	49	49	49	49
	49	49	49	49
Other income:				
Gain on disposal of property, plant and equipment	-	-	-	2
Intercompany management fee	24	24	72	72
Others	18	97	78	358
	42	121	150	432
	8,855	7,581	21,658	20,202

21. Non-interest income (cont'd.)

	3rd Quarter Ended		Nine Months Ended	
Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Fee income:				
Fees on loans and advances	8	71	33	210
Corporate advisory fees	947	600	2,037	3,495
Underwriting fees	1,259	-	1,504	-
Brokerage commission	2,280	4,167	6,206	10,314
Rollover charges	1,852	1,917	5,884	5,513
Facility fee	165	498	628	848
Redemption fee	167	609	655	994
Placement fees	1,578	100	2,293	189
Other fee income	147	348	660	673
	8,403	8,310	19,900	22,236
Investment income:				
Net gain on sale of financial investments at FVOCI	348	354	1,518	417
Net unrealised loss on revaluation of derivative instruments	-	(1,265)	-	(2,979)
	348	(911)	1,518	(2,562)
Gross dividends from:				
Financial investments at FVOCI	49	49	49	49
	49	49	49	49
Other income:				
Gain on disposal of property, plant and equipment	-	-	-	2
Intercompany management fee	24	24	72	72
Others	12	28	30	128
	36	52	102	202
	8,836	7,500	21,569	19,925

22. Operating expenses

Group	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
(i) Staff costs:				
Wages, salaries and bonuses	8,585	10,323	27,230	32,574
Employees' benefits	56	53	168	158
Defined contribution plans	1,388	1,589	4,471	4,979
Social security costs	53	54	176	161
Other staff related expenses	1,122	1,092	6,764	2,952
	11,204	13,111	38,809	40,824
(ii) Establishment costs:				
Depreciation and amortisation	1,542	1,119	4,663	3,056
Depreciation of right-of-use assets	302	303	906	806
Rental of premises and office equipment	28	41	63	303
General repairs and maintenance	2	1	10	9
Insurance	23	260	165	370
Electricity	-	-	-	8
IT expenses	2,374	1,546	6,020	6,389
	4,271	3,270	11,827	10,941
(iii) Promotion and marketing -related expenses:				
Business promotion and advertisement	478	301	1,078	1,401
Entertainment	41	227	139	194
	519	528	1,217	1,595

22. Operating expenses (cont'd.)

	3rd Quarter Ended		Nine Months Ended	
Group	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
(iv) Administrative and general expenses:				
Auditors' remuneration				
- Statutory audit	117	94	298	280
Non-Executive Directors' remuneration	238	193	585	560
Shariah Advisory Committee remuneration	-	-	-	15
Management fees	6,987	3,017	15,939	8,847
Securities commission's levy	199	326	468	797
Brokerage fee	241	280	661	759
Bursa fee	64	91	190	280
License fee and stamp duty	44	43	143	136
Corporate dealers' and remisier' commissions	43	34	31	287
Professional fees	259	193	666	563
Regulatory expenses	48	28	170	129
Others	1,023	929	1,332	1,202
	9,263	5,228	20,483	13,855
	25,257	22,137	72,336	67,215

22. Operating expenses (cont'd.)

	3rd Quarter Ended		Nine Months Ended	
Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
(i) Staff costs:				
Wages, salaries and bonuses	8,585	10,323	27,230	32,574
Employees' benefits	56	53	168	158
Defined contribution plans	1,388	1,589	4,471	4,979
Social security costs	53	54	176	161
Other staff related expenses	1,122	1,092	6,764	2,952
	11,204	13,111	38,809	40,824
(ii) Establishment costs:				
Depreciation and amortisation	1,542	1,119	4,663	3,056
Depreciation of right-of-use assets	302	303	906	806
Rental of premises and office equipment	28	41	63	303
General repairs and maintenance	2	1	10	9
Insurance	23	260	165	370
Electricity	-	-	-	8
IT expenses	2,374	1,546	6,020	6,389
	4,271	3,270	11,827	10,941
(iii) Promotion and marketing -related expenses:				
Business promotion and advertisement	478	301	1,078	1,401
Entertainment	41	227	139	194
	519	528	1,217	1,595

22. Operating expenses (cont'd.)

	3rd Quarter Ended		Nine Months Ended	
Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
(iv) Administrative and general expenses:				
Auditors' remuneration				
- Statutory audit	117	94	298	280
Non-Executive Directors' remuneration	238	193	585	560
Shariah Advisory Committee remuneration	-	-	-	15
Management fees	6,982	3,012	15,924	8,832
Securities commission's levy	199	326	468	797
Brokerage fee	241	280	661	759
Bursa fees	64	91	190	280
License fee and stamp duty	44	43	143	136
Corporate dealers' and remisiers' commissions	43	34	31	287
Professional fees	259	193	666	563
Regulatory expenses	48	28	170	129
Others	1,022	929	1,331	1,202
	9,257	5,223	20,467	13,840
	25,251	22,132	72,320	67,200

23. Impairment loss written back/(made) on loans, advances and financing commitments

	3rd Quarter Ended		Nine Months Ended	
Group and Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Financing and advances (made)/written back	(501)	(4,224)	506	(11,697)
Financing commitments	1,884	(55)	1,142	(267)
Bad debts recovered	-	18	841	18
	1,383	(4,261)	2,489	(11,946)

24. Impairment loss written back/(made) on financial investments

	3rd Quarter Ended		Nine Months Ended	
Group and Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Financial investments at FVOCI [Note 12]	130	(123)	25	(274)
Financial investments at amortised cost [Note 13]	(61)	67	242	149
	69	(56)	267	(125)

25. Impairment loss (made)/written back on other assets

	3rd Quarter Ended		Nine Months Ended	
Group and Bank	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Other assets				
- Written back/(made)	338	(46)	(787)	125
Bad debts written off	29	-	(111)	-
	367	(46)	(898)	125

26. Basic earnings per ordinary shares

Profit for the period	13,460	10,873	41,200	29,022
Weighted average number of ordinary shares	155,000	155,000	155,000	155,000
Basic and diluted earnings per ordinary share (sen)	8.68	7.01	26.58	18.72

27. Commitments and contingencies

	<------- 30 September 2025 ------->			<--------- 31 December 2024 --------->		
	Principal amount RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000	Principal amount RM'000	Credit equivalent amount* RM'000	Risk-weighted amount* RM'000
Group and Bank						
Direct credit substitutes	21,000	21,000	21,000	33,500	33,500	33,500
Other commitments, such as formal and credit lines, with an original maturity of:						
- not exceeding one year	424,912	84,982	84,982	370,409	74,082	74,082
- exceeding one year	55,216	27,608	27,608	201,974	100,987	100,987
Total	501,128	133,590	133,590	605,883	208,569	208,569

* The credit equivalent and risk weighted amount are arrived at using the credit conversion factors and risk weights respectively as per Bank Negara Malaysia Guidelines.

28. Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Group's and the Bank's assets and liabilities. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The carrying amount of cash and short-term funds, deposits and placements with financial institutions, non-current assets heldf or sale, other receivables (excluding prepayments and deposits) and other payables reasonably approximate their fair values due to the relatively short term nature of these financial instruments.

28. Fair value hierarchy (cont'd.)

The tables below analyse other financial instruments at fair value.

	Fair value of financial instruments carried at fair value			
Group and Bank	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial Assets				
30 September 2025				
Financial investments at FVOCI	-	1,703,228	1,386	1,704,614
	-	1,703,228	1,386	1,704,614
31 December 2024				
Financial investments at FVOCI	-	1,781,577	1,386	1,782,963
	-	1,781,577	1,386	1,782,963

The following table shows a reconciliation of the opening and closing amounts of Level 3 financial instruments which are recorded at fair value:

Group and Bank	**Unquoted instruments Financial investment at FVOCI RM'000**
At 1 January 2025 / 30 September 2025	1,386
At 1 January 2024	1,407
Impairment	(21)
At 31 December 2024	1,386

There was no transfers between Level 2 and Level 3 during the current and previous financial years for the Group and the Bank.

29. Capital management

(i) The capital adequacy ratio of the Group and of the Bank are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Tier 1 Capital				
Common Equity Tier 1 ("CET1") Capital				
Ordinary shares	369,111	369,111	369,111	369,111
Regulatory reserve	30,907	34,761	30,907	34,761
FVOCI reserve	7,777	(1,705)	7,777	(1,705)
Retained profits	361,881	506,946	361,583	506,692
	769,676	909,113	769,378	908,859
Less: Regulatory adjustments	(45,891)	(52,256)	(45,891)	(52,256)
Total CET1 Capital	723,785	856,857	723,487	856,603
Total Tier 1 Capital	**723,785**	**856,857**	**723,487**	**856,603**
Tier 2 Capital				
Loss provision / loss provision and regulatory reserve	31,324	35,891	31,362	36,063
Total Tier 2 capital	**31,324**	**35,891**	**31,362**	**36,063**
Total Capital	**755,109**	**892,748**	**754,849**	**892,666**
CET1 Capital Ratio	26.236%	27.004%	26.196%	26.879%
Tier 1 Capital Ratio	26.236%	27.004%	26.196%	26.879%
Total Capital Ratio	27.371%	28.135%	27.332%	28.011%

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights are as follows:

	Group		Bank	
	30 September 2025 RM'000	31 December 2024 RM'000	30 September 2025 RM'000	31 December 2024 RM'000
Credit risk	2,505,943	2,871,281	2,508,973	2,885,039
Operational risk	252,803	301,830	252,803	301,830
	2,758,746	3,173,111	2,761,776	3,186,869

30. The operations of Islamic Banking Scheme ("SPI")

Statements of Financial Position
As at 30 September 2025

	Note	Islamic Banking 30 September 2025 RM'000	Islamic Banking 31 December 2024 RM'000
Assets			
Cash and short-term funds	(a)	56,917	350,794
Financial investments at FVOCI	(b)	1,529,167	1,614,286
Financial investments at amortised cost	(c)	1,389,890	1,615,669
Financing and advances	(d)	539,813	683,826
Other assets	(e)	5,132	10,300
Deferred tax assets		1,125	3,671
Total assets		3,522,044	4,278,546
Liabilities			
Deposits from customers	(f)	1,707,175	2,270,560
Deposits and placements of banks and other financial institutions	(g)	876,446	979,213
Other liabilities	(h)	313,151	272,778
Provision for taxation and zakat		2,464	1,990
Total liabilities		2,899,236	3,524,541
Islamic banking capital funds			
Islamic banking funds		426,600	426,600
Reserves		196,208	327,405
Total Islamic banking capital funds		622,808	754,005
Total liabilities and Islamic banking capital funds		3,522,044	4,278,546

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Satements of Profit or Loss
For the nine months ended 30 September 2025

		3rd Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
Islamic Banking	**Note**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Income derived from investment of depositors' funds	(i)	36,563	45,631	117,201	135,494
Income derived from investment of Islamic Banking funds	(j)	6,193	8,839	29,496	25,897
Impairment loss written back/ (made) on financing, advances and financing commitments	(k)	1,382	(4,313)	2,482	(11,003)
Impairment loss written back/ (made) on financial investments	(l)	161	(115)	292	(242)
Impairment loss written back/(made) on other assets	(m)	761	(62)	(406)	(10)
Total attributable income		45,060	49,980	149,065	150,136
Income attributable to depositors	(n)	(24,545)	(34,485)	(81,285)	(104,461)
Total net income		20,515	15,495	67,780	45,675
Operating expenses	(o)	(8,905)	(5,611)	(35,762)	(19,525)
Profit before taxation and zakat		11,610	9,884	32,018	26,150
Taxation		(1,970)	(2,323)	(7,170)	(6,230)
Zakat		7	(195)	(474)	(514)
Profit for the period		9,647	7,366	24,374	19,406

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Statements of Comprehensive Income
For the nine months ended 30 September 2025

	3rd Quarter Ended		Nine Months Ended	
Islamic Banking	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Profit for the period attributable to equity holder of the Bank	9,647	7,366	24,374	19,406
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Changes in allowance for ECL on financial investments at FVOCI	(118)	122	(22)	264
Net (gain)/loss on financial investments at FVOCI				
- Transfer of gain to profit or loss upon disposal	(237)	(505)	(2,140)	(795)
- Fair value changes	1,655	4,189	10,591	9,055
Other comprehensive income for the period, net of tax	1,300	3,806	8,429	8,524
Total comprehensive income for the period attributable to equity holder of the Bank	10,947	11,172	32,803	27,930

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Statements of Changes in Equity
For the nine months ended 30 September 2025

	<---------- Non-distributable ---------->			Distributable	
Group and Bank	**Islamic banking funds RM'000**	**Regulatory reserve RM'000**	**FVOCI reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2025	426,600	18,331	(1,944)	311,018	754,005
Profit for the financial period	-	-	-	24,374	24,374
Other comprehensive income for the financial period	-	-	8,429	-	8,429
Total comprehensive income for the financial period	-	-	8,429	24,374	32,803
Transactions with owner					
Transfer from regulatory reserve	-	(2,770)	-	2,770	-
Dividends [Note 7]	-	-	-	(164,000)	(164,000)
At 30 September 2025	426,600	15,561	6,485	174,162	622,808
reported, as previously reported	426,600	21,237	(7,533)	288,001	728,305
Prior year adjustments	-	-	-	3,738	3,738
reported, restated	426,600	21,237	(7,533)	291,739	732,043
Profit for the financial period	-	-	-	19,406	19,406
Other comprehensive income for the financial period	-	-	8,524	-	8,524
Total comprehensive income for the period	-	-	8,524	19,406	27,930
Transactions with owner					
Transfer to regulatory reserve	-	1,489	-	(1,489)	-
At 30 September 2024	426,600	22,726	991	309,656	759,973

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Statements of Cash Flows
For the nine months ended 30 September 2025

	Note	Islamic Banking 30 September 2025 RM'000	Islamic Banking 30 September 2024 RM'000
Profit before taxation and zakat		32,018	26,150
Adjustments for non-cash items		(5,929)	13,209
Operating profit before changes in working capital		26,089	39,359
Changes in working capital:			
Net changes in operating assets		469,813	42,322
Net changes in operating liabilities		(625,779)	(214,727)
Net cash used in operating activities		(129,877)	(133,046)
Net cash used in financing activities			
- Dividend paid		(164,000)	-
		(164,000)	-
Net change in cash and cash equivalents		(293,877)	(133,046)
Cash and cash equivalents at beginning of the period		350,794	449,904
Cash and cash equivalents at end of the period	30(a)	56,917	316,858
Cash and cash equivalents comprise of:			
Cash and short-term funds		56,917	316,858

The unaudited condensed Interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(a) Cash and short-term funds

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Cash and balances with banks and other financial institutions	25,415	12,594
Money at call and deposit placements maturing within one month	31,502	338,200
	56,917	350,794

(b) Financial investments at FVOCI

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Money market instruments:		
In Malaysia		
Government investment issues	381,581	580,381
Islamic negotiable instruments	99,650	-
	481,231	580,381
Debt securities		
In Malaysia		
Corporate sukuk	1,047,936	1,033,905
	1,529,167	1,614,286

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(b) Financial investments at FVOCI (cont'd.)

An analysis of changes in the corresponding ECL allowances in relation to FVOCI is as follows:

Islamic Banking	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	147	31	-	178
Reversal to profit or loss [Note 30(l)]	(18)	(5)	-	(23)
New assets originated	22	-	-	22
Assets derecognised or repaid (excluding written-off)	(39)	(5)	-	(44)
Changes in credit risk	(1)	-	-	(1)
At 30 September 2025	129	26	-	155
At 1 January 2024	388	-	8,112	8,500
(Reversal)/charge to profit or loss	(241)	31	-	(210)
Transfer to Stage 2	(31)	31	-	-
New assets originated	346	-	-	346
Assets derecognised or repaid (excluding written-off)	(336)	-	-	(336)
Changes in credit risk	(220)	-	-	(220)
Written-off	-	-	(8,112)	(8,112)
At 31 December 2024	147	31	-	178

(c) Financial investments at amortised costs

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Money market instruments:		
In Malaysia		
Government investment issues	404,435	434,719
Debt securities		
In Malaysia		
Corporate sukuk	986,049	1,181,813
	1,390,484	1,616,532
Less: ECL allowance	(594)	(863)
	1,389,890	1,615,669

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(c) Financial investments at amortised costs (cont'd.)

An analysis of changes in the corresponding ECL allowances in relation to amortised cost is as follows:

Islamic Banking	**Stage 1 Collective RM'000**
At 1 January 2025	863
Reversal to profit or loss [Note 30(l)]	(269)
New assets originated	504
Assets derecognised or repaid (excluding written-off)	(772)
Changes in credit risk	(1)
At 30 September 2025	594
At 1 January 2024	1,028
Reversal to profit or loss	(165)
Assets derecognised or repaid (excluding written-off)	(5)
Changes in credit risk	(160)
At 31 December 2024	863

There was no Stage 2 and Stage 3 exposure as at 30 September 2025 and 31 December 2024.

(d) Financing and advances

	Islamic Banking	
	30 September 2025 RM'000	**31 December 2024 RM'000**
Term financing		
- Syndicated term financing	259,498	330,611
- Other term financing	288,612	361,990
	548,110	692,601
Staff financing	27	55
Gross financing and advances	548,137	692,656
Less: ECL allowance	(8,324)	(8,830)
Net financing and advances	539,813	683,826

The Group and the Bank operate principally in Malaysia and hence, disclosure of information by geographical area is not presented.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(a) Gross financing and advances

(i) By types of customer

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Domestic business enterprises		
- Large corporations	277,880	443,394
- Small medium enterprises	243,982	217,842
Domestic other non-bank financial institutions	26,248	31,365
Individuals	27	55
Gross financing and advances	548,137	692,656

(ii) By profit rate sensitivity

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Fixed rate		
Staff financing	27	55
Variable rate		
Bridging, structured and term financing	548,110	692,601
Gross financing and advances	548,137	692,656

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(a) Gross financing and advances (cont'd.)

(iii) By economic sector

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Finance, takaful and business services	244,175	265,786
Construction	100,345	100,364
Wholesale & retail trade and restaurants and hotels	66,322	118,887
Mining and quarrying	55,029	54,626
Electricity, gas and water supply	48,542	50,139
Others	19,870	19,870
Manufacturing	13,827	40,839
Household	27	55
Agriculture	-	42,090
Gross financing and advances	548,137	692,656

(iv) By maturity profile

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Within one year	232,244	96,721
One year to three years	96,452	337,483
Three year to five years	120,223	35
After five years	99,218	258,417
Gross financing and advances	548,137	692,656

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(a) Gross financing and advances (cont'd.)

(v) By classification of Shariah contracts

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Term financing		
Commodity Murabahah	548,110	692,601
Staff financing	27	55
Gross financing and advances	548,137	692,656

(b) Impaired financing and advances ("IF")

(i) Movements in IF

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
At 1 January	54,626	135,083
Classified as impaired	30,432	1,293
Recovered	(1,544)	-
Written off	-	(81,750)
	83,514	54,626
Less: ECL allowance	(266)	-
Net IF	83,248	54,626
Ratio of net IF to gross financing and advances less ECL allowance	15.19%	7.89%

(ii) IF by economic sector

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Mining and quarrying	55,029	54,626
Electricity, gas and water supply	28,485	-
	83,514	54,626

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(c) Movement in impairment allowances by class of financial assets

(i) Financing and advances

An analysis of changes in the gross carrying amount in relation to financing and advances is as follows:

Islamic Banking	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	596,697	41,278	54,626	692,601
New assets originated	87,486	-	403	87,889
Assets derecognised or repaid (excluding written-off)	(227,194)	(5,186)	-	(232,380)
Transfer to Stage 3	(3,761)	(24,725)	28,486	-
At 30 September 2025	453,228	11,367	83,515	548,110
At 1 January 2024	530,482	50,453	135,083	716,018
New assets originated	257,822	-	-	257,822
Assets derecognised or repaid (excluding written-off)	(150,329)	(50,453)	1,293	(199,489)
Transfer to Stage 2	(41,278)	41,278	-	-
Amounts written-off	-	-	(81,750)	(81,750)
At 31 December 2024	596,697	41,278	54,626	692,601

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(c) Movement in impairment allowances by class of financial assets (cont'd.)

(i) Financing and advances (cont'd.)

An analysis of changes in the ECL allowances in relation to financing and allowances is as follows:

Islamic Banking	Stage 1 Collective RM'000	Stage 2 Individual RM'000	Stage 3 Individual RM'000	Total RM'000
At 1 January 2025	8,537	293	-	8,830
(Reversal)/charge to profit or loss	(546)	(226)	266	(506)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 3	(40)	(226)	266	-
New assets originated during the period	1,692	-	-	1,692
Assets derecognised or repaid (excluding written-off) during the period	(2,327)	-	-	(2,327)
Changes in credit risk parameter#	129	-	-	129
At 30 September 2025	7,991	67	266	8,324
At 1 January 2024	3,365	604	79,182	83,151
Charge/(reversal) to profit or loss	5,172	(311)	2,568	7,429
Changes in ECL due to transfer within stages:				
- Transfer to Stage 2	(293)	293	-	-
New assets originated during the period	3,585	-	-	3,585
Assets derecognised or repaid (excluding written-off) during the period	(591)	(604)	-	(1,195)
Changes in credit risk parameter#	2,471	-	2,568	5,039
Write-offs	-	-	(81,750)	(81,750)
At 31 December 2024	8,537	293	-	8,830

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(c) Movement in impairment allowances by class of financial assets (cont'd.)

(ii) Staff financing

An analysis of changes in the gross carrying amount in relation to staff financing is as follows:

Islamic Banking	**Stage 1 Collective RM'000**
At 1 January 2025	55
Assets derecognised or repaid (excluding written-off)	(28)
At 30 September 2025	27
At 1 January 2024	30
New assets originated	43
Assets derecognised or repaid (excluding written-off)	(18)
At 31 December 2024	55

No ECL allowance provided from the total staff financing outstanding.

(e) Other assets

		Islamic Banking	
	Note	**30 September 2025 RM'000**	**31 December 2024 RM'000**
Other debtors, deposits and prepayments		5,932	1,494
Less: ECL allowance	(i)	(989)	(583)
		4,943	911
Amounts due from clients	(ii)	189	9,389
		5,132	10,300

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(e) Other assets (cont'd.)

(i) Other debtors, deposits and prepayments

Movement in ECL allowance

Islamic Banking	**Stage 1 Collective RM'000**	**Stage 3 Individual RM'000**	**Total RM'000**
At 1 January 2025	104	479	583
Charge to proftt or loss [Note 30(m)]	406	-	406
At 30 September 2025	510	479	989
At 1 January 2024	144	1,010	1,154
(Write back)/charge to profit or loss	(40)	63	23
Written off	-	(594)	(594)
At 31 December 2024	104	479	583

(ii) Amounts due from clients

	Islamic Banking	
	30 September 2025 RM'000	**31 December 2024 RM'000**
Brokers	189	-
Clients	-	9,389
	189	9,389

Clients' debit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(f) Deposits from customers

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
(i) By type of deposit		
Commodity murabahah fund		
Term deposits	1,707,175	2,270,560
(ii) By type of customer		
Commodity murabahah fund		
Business enterprises	748,802	1,024,337
Government and statutory bodies	958,373	1,246,223
	1,707,175	2,270,560
(iii) By maturity structure of term deposits		
Due within six months	1,653,124	2,000,607
Six months to one year	54,051	269,953
	1,707,175	2,270,560

(g) Deposits and placements of banks and other financial institutions

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
(i) By types of deposit		
Commodity murabahah fund		
Term deposits	876,446	979,213
(ii) By type of customer		
Commodity murabahah fund		
Licensed banks	49,004	120,135
Other financial institutions	827,442	859,078
	876,446	979,213
(iii) By maturity structure of term deposits		
Due within six months	875,946	979,213

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(h) Other liabilities

	Note	Islamic Banking 30 September 2025 RM'000	Islamic Banking 31 December 2024 RM'000
Amounts due to brokers	(i)	889	9,373
Sundry creditors and accruals		20,063	22,240
ECL allowances on financing commitments	(ii)	1,052	2,194
Amount due to immediate holding company		157	58
Amount due to Head Office		290,990	238,913
		313,151	272,778

(i) Amounts due to brokers

	Islamic Banking 30 September 2025 RM'000	Islamic Banking 31 December 2024 RM'000
Brokers	-	9,373
Clients	889	-
	889	9,373

Brokers' and clients' credit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(h) Other liabilities (cont'd.)

(ii) Movements in the ECL allowances on financing commitments is as follows:

Islamic Banking	Stage 1 Collective RM'000	Stage 2 Collective RM'000	Stage 3 Individual RM'000	Totsl RM'000
At 1 January 2025	2,171	23	-	2,194
Total (reversal)/charge to profit or loss	(1,119)	(23)	-	(1,142)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 3	-	(23)	23	-
Derecognised to financing and advances during the period (other than write-offs)	(948)	-	(23)	(971)
Changes in credit risk parameters#	(171)	-	-	(171)
At 30 September 2025	1,052	-	-	1,052
At 1 January 2024	1,088	-	-	1,088
Total charge to profit or loss	1,083	23	-	1,106
Changes in ECL due to transfer within stages:				
- Transfer to Stage 2	(23)	23	-	-
New assets originated during the period	1,497	-	-	1,497
jap and advances during the period (other than write-offs)	(773)	-	-	(773)
Changes in credit risk parameters#	382	-	-	382
At 31 December 2024	2,171	23	-	2,194

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(i) Income derived from investment of depositors' funds

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
Finance income and hibah:				
Financing and advances	7,646	8,691	24,706	27,022
Money at call and deposit placements with financial institutions	648	1,491	3,197	4,376
Financial investments at FVOCI	13,288	15,121	41,354	44,952
Financial investments at amortised costs	14,524	19,616	44,739	60,901
	36,106	44,919	113,996	137,251
Accretion of discount less amortisation of premium	244	257	1,279	(2,486)
Total finance income and hibah	36,350	45,176	115,275	134,765
Other operating income:				
Net gain on sale of financial assets at FVTPL	-	-	-	13
Net gain on sale of financial investments at FVOCI	213	455	1,926	716
	213	455	1,926	729
	36,563	45,631	117,201	135,494

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(j) Income derived from investment of Islamic Banking funds

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
Finance income and hibah:				
Financing and advances	850	967	2,745	3,003
Money at call and deposit placements with financial institutions	72	166	355	486
Financial investments at FVOCI	1,476	1,680	4,595	4,995
Financial investments at amortised costs	1,613	2,179	4,971	6,767
	4,011	4,992	12,666	15,251
Accretion of discount less amortisation of premium	27	28	142	(277)
Total finance income and hibah	4,038	5,020	12,808	14,974
Other operating income:				
Net gain on sale of financial assets at FVTPL	-	-	-	1
Net gain on sale of financial investments at FVOCI	24	50	214	79
	24	50	214	80
Fees and others:				
Fee income				
- Fees on financing and advances	311	314	893	920
- Corporate advisory fees	1,028	2,275	13,272	6,433
- Brokerage commission	279	932	828	2,958
- Participation fees	477	106	663	318
- Placement fee	-	-	375	-
- Other fee income	33	125	428	186
	2,128	3,752	16,459	10,815
Other income	3	17	15	28
	2,131	3,769	16,474	10,843
	6,193	8,839	29,496	25,897

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(k) Impairment loss written back/(made) on financing, advances and financing commitments

	3rd Quarter Ended		Nine Months Ended	
Islamic Banking	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Financing and advances	982	(4,334)	506	(11,231)
Financing commitments	400	21	1,142	228
Bad debts recovered	-	-	834	-
	1,382	(4,313)	2,482	(11,003)

(l) Impairment loss written back/(made) on financial investments

	3rd Quarter Ended		Nine Months Ended	
Islamic Banking	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Financial investments at FVOCI [Note 30(b)]	130	(124)	23	(288)
Financial investments at amortised cost [Note 32(c)]	31	9	269	46
	161	(115)	292	(242)

(m) Impairment loss written back/(made) on other assets

	3rd Quarter Ended		Nine Months Ended	
Islamic Banking	**30 September 2025 RM'000**	**30 September 2024 RM'000**	**30 September 2025 RM'000**	**30 September 2024 RM'000**
Other assets				
- Written back/(made) [Note 30(e)(i)]	761	(62)	(406)	(10)

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(n) Income attributable to depositors

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
Commodity murabahah fund				
Deposits from customers	17,358	26,328	57,693	78,874
Deposits and placements of banks and other financial institutions	7,187	8,157	23,592	25,587
	24,545	34,485	81,285	104,461

(o) Operating expenses

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
(i) Staff costs:				
Wages, salaries and bonuses	446	588	7,911	1,508
Employees' benefits	-	-	19	-
Social security costs	3	3	56	10
Defined contribution plan	90	111	1,356	303
Other staff related expenses	(11)	93	3,927	257
	528	795	13,269	2,078
(ii) Establishment costs:				
Premises rental*	6	10	7	10
IT expenses	473	661	825	1,351
Others	473	230	1,668	604
	952	901	2,500	1,965
(iii) Promotion and marketing related expenses				
Business promotion and advertisement	20	(1)	92	179
Entertainment	-	4	3	5
	20	3	95	184

* Expense relating to short-term leases.

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(o) Operating expenses (cont'd.)

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
(iv) Administrative and general expenses:				
Audit fees	70	56	201	168
Non-Executive Directors' remuneration	143	115	397	336
Management fees	5,163	3,173	13,533	9,396
Brokerage fees	57	95	206	295
Others	1,972	473	5,561	5,103
	7,405	3,912	19,898	15,298
	8,905	5,611	35,762	19,525

(p) Net income from Islamic banking

For consolidation with conventional business, net income from operations of Islamic Banking comprises the followings:

Islamic Banking	3rd Quarter Ended 30 September 2025 RM'000	3rd Quarter Ended 30 September 2024 RM'000	Nine Months Ended 30 September 2025 RM'000	Nine Months Ended 30 September 2024 RM'000
Income derived from investment of depositors' funds	36,563	45,631	117,201	135,494
Income derived from investment of Islamic banking funds	6,193	8,839	29,496	25,897
Less: Income attributable to depositors	(24,545)	(34,485)	(81,285)	(104,461)
	18,211	19,985	65,412	56,930

30. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(q) Capital adequacy

(i) The capital adequacy ratio of the Group and of the Bank are as follows:

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Tier 1 Capital		
Common Equity Tier 1 ("CET1") Capital		
Islamic banking fund	426,600	426,600
Regulatory reserve	15,561	18,331
FVOCI reserve	6,485	(1,944)
Retained profits	164,515	311,018
	613,161	754,005
Less: Regulatory adjustments	(20,253)	(22,002)
Total CET 1 Capital, representing Total Tier 1 Capital	**592,908**	**732,003**
Tier 2 Capital		
Loss provision/loss provision and regulatory reserve	15,241	19,925
Total Tier 2 capital	**15,241**	**19,925**
Total Capital	**608,149**	**751,928**
CET1 Capital Ratio	44.115%	41.768%
Tier 1 Capital Ratio	44.115%	41.768%
Total Capital Ratio	45.249%	42.905%

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights are as follows:

	Islamic Banking	
	30 September 2025 RM'000	31 December 2024 RM'000
Credit risk	1,219,273	1,593,963
Operational risk	124,726	158,588
	1,343,999	1,752,551