FOR IMMEDIATE RELEASE

MIDF POWERING MALAYSIAN SMES WITH RM300 MILLION FOR INDUSTRY 4.0 AND HALAL EXPANSION

Kuala Lumpur, 20 February 2025 – Malaysian Industrial Development Finance Berhad (MIDF), member of MBSB Group, successfully launched the MIDF 2025 Roadshow today at Menara MITI, themed "Embracing Global Competitiveness: Future Ready and Halal Businesses." This event was officiated by YBhg. Datuk Hanafi Sakri, Deputy Secretary General (1), Ministry of Investment, Trade and Industry (MITI), underscores Malaysia's commitment to driving innovation, sustainability, and global market expansion for local Small and Medium Enterprises (SMEs).

During his keynote address, Tan Sri Rahman Mamat, Chairman of MIDF, emphasized the critical role of technological advancement, automation, and Halal industry expansion in solidifying Malaysia's position in the global economy. At the roadshow, MIDF introduced two key strategic initiatives—Future Ready Financing (FRF) and Halal Accreditation Technology Improvement (HATI)—aimed at accelerating the competitiveness of SMEs.

The FRF program, with a RM200 million financing allocation, is a groundbreaking initiative designed to help Malaysian SMEs in the manufacturing sector adopt automation and Industry 4.0 technologies. Through strategic collaborations with MIDF, MTDC, SIRIM, and leading technology providers, SMEs will have access to state-of-the-art solutions with minimal upfront costs.

With a maximum financing limit of RM20 million per customer, the FRF program aims to drive significant transformation in Malaysia's SME sector by 2027. It is set to support 100 SMEs in their digital transformation journey, convert 100 traditional factories into smart factories, create 500 high-skilled jobs through digitalization, reduce foreign labour dependency by 10%, and develop 100 local tech talents and startups, fostering a more innovative and self-sustaining industrial ecosystem.

As global demand for Halal-certified products and services continues to rise, Malaysia is strengthening its position as a leading Halal hub through the HATI program. With RM100 million in financing, HATI provides SMEs with essential financial support for Halal certification compliance, infrastructure development, equipment acquisition, and training and capacity-building programs, enabling businesses to expand their presence in the growing Halal market.

With a maximum financing limit of RM5 million per customer, HATI will play a vital role in helping SMEs penetrate the Halal market and expand globally. In collaboration with the Halal Development Corporation (HDC), the initiative provides a structured roadmap covering pre-certification training, application support, and post-certification monitoring to ensure long-term sustainability and compliance.

The MIDF 2025 Roadshow is a testament to Malaysia's strong commitment to future-proofing its industries by equipping SMEs with the resources needed to compete on a global scale. Tan Sri Rahman Mamat reaffirmed that these initiatives go beyond financing—they are part of a strategic vision to build a more resilient, inclusive, and innovative SME ecosystem.

"With the support of MIDF, MBSB, and our esteemed partners, SMEs are now in a stronger position to embrace new opportunities, innovate, and expand their footprint globally. We urge all SMEs to seize this moment and elevate their businesses to new heights," said Tan Sri Rahman Mamat.

The MIDF 2025 Roadshow will continue across various states in Malaysia to ensure that SMEs nationwide can access these transformative programs.

-End-

For media enquiries, please contact:

Norsiah Juriani Binti Johari Group Head Group Communications & Marketing Department MBSB Bank Berhad Level 9, Menara MBSB Bank PJ Sentral 46200 Petaling Jaya, Selangor E: norsiah.johari@mbsbbank.com T: 012 900 1907	**Arna Farisa Binti Mohamad Isa** Senior Manager Group Communications & Marketing Department MBSB Bank Berhad Level 9, Menara MBSB Bank PJ Sentral 46200 Petaling Jaya, Selangor E: arna.farisa@midf.com.my T: 013 394 2590

About MBSB Berhad

MBSB (formerly known as Malaysia Building Society Berhad) has been a vital contributor of the nation's financial services industry and economic development for more than 70 years. MBSB is also the financial holding company of MBSB Bank Berhad (MBSB Bank) and Malaysian Industrial Development Finance Berhad (MIDF). MBSB Bank is a progressive Islamic Bank that offers Shariah compliant banking facilities to retail, SME and corporate customers while MIDF is a financial services provider focusing on investment banking, development finance, and asset management.