FUND FLOW REPORT

(Week ended 27 Mar 2026)

Heightened Crude Prices Beginning to Show in Global Economies

MBSB EQUITY STRATEGY | 30 MAR 2026

30 Mar 2026 | Strategy - Weekly Fund Flow

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Heightened Crude Prices Beginning to Show in Global Economies

A. MARKET SNAPSHOT

- US crude inventories increased by +6.9m barrels to 456.2m barrels in the week ended March 20, 2026, significantly above market expectations for a +0.5-million-barrel build and marking the fifth consecutive weekly increase. At the Cushing, Oklahoma, delivery hub, crude stocks rose by +3.4m barrels, the largest gain since Jan-23, pointing to continued accumulation at a key storage benchmark.
- US gasoline inventories declined by -2.6m barrels in the week ended March 20, 2026, marking the sixth consecutive weekly draw and coming slightly above expectations for a -2.1m barrels, pointing to continued strength in end-user demand.
- US initial jobless claims rose by +5k from the previous month to 210k in the third week of March, in line with market expectations and remaining below the average levels observed in the prior year, indicating that layoffs continue to be relatively contained. Meanwhile, continuing claims, a proxy for ongoing unemployment, declined by -32k to 1.81m in the preceding week, coming in well below expectations of 1.85m and marking the lowest level since May-24, suggesting improving re-employment dynamics.
- 6 out of 20 major indices we monitored closed higher last week, with the top three advancers being Vietnam's Ho Chi Minh VSE (+1.5%), Australia's ASX 200 (+1.0%), and Thailand's SET (+1.0%). The top three laggards were South Korea's KOSPI (-5.9%), Nasdaq (-3.2%), and the S&P 500 (-2.1%). The FBM KLCI ended lower by -0.5%.

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
Ho Chi Minh VSE	1,672.80	1.52
ASX 200	8,516.28	1.04
SET	1,447.05	0.98
FTSE 100	9,967.35	0.49
CAC 40	7,701.95	0.47
Stoxx Europe 600	575.30	0.35
Nikkei 225	53,373.07	0.00
JCI	7,097.06	-0.14
DAX 40	22,300.75	-0.35
FBM KLCI	**1,712.65**	**-0.47**
PSEi	5,972.83	-0.76
Dow Jones	45,166.64	-0.90
Straits Times	4,898.18	-1.02
Sensex	73,583.22	-1.27
TAIEX	33,112.59	-1.29
Hang Seng	24,951.88	-1.29
Shenzhen CSI 300	4,502.57	-1.41
S&P 500	6,368.85	-2.12
Nasdaq	20,948.36	-3.23
KOSPI	5,438.87	-5.92

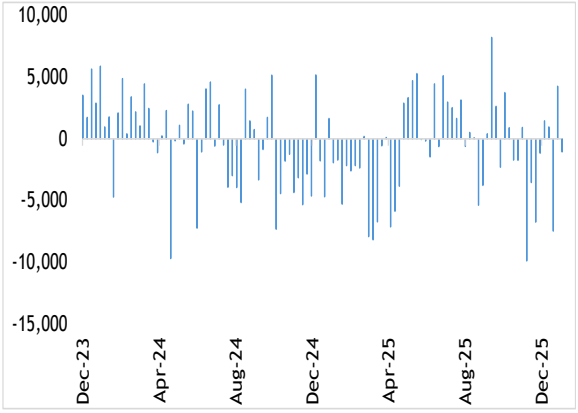
Source: Bloomberg

- The S&P Global Eurozone Composite PMI declined to 50.5 in Mar-26 (Feb-26: 51.9), coming in below market expectations of 51.0, based on preliminary estimates. The reading points to only marginal expansion in the euro area's private sector and marks the weakest pace of growth in ten months, as service sector activity slowed sharply. New orders contracted for the first time in eight months, while employment continued to decline, reflecting heightened uncertainty linked to ongoing Middle East tensions. This suggests weakening demand conditions alongside cautious hiring trends across the bloc.
- The Consumer confidence for the Eurozone declined sharply by -4.0 points to -16.3 in Mar-26, based on flash estimates, marking the lowest level since Oct-23 and coming in below market expectations of -14.4. The deterioration reflects rising concerns over the economic outlook, with escalating Middle East tensions driving higher energy prices and contributing to renewed inflationary pressures. Across the broader European Union, consumer sentiment also weakened, falling by -3.4 points to -15.2, indicating a similarly cautious tone among households. Confidence levels in both the euro area and the EU remain below their long-term averages, underscoring persistently fragile consumer sentiment amid ongoing macroeconomic uncertainty.
- UK retail sales volumes declined by -0.4%mom in Feb-26 (Jan-26: +2.0%mom, revised), coming in better than expectations for a -0.7%mom drop and marking the first monthly contraction in three months. The decline was driven by weaker sales in supermarkets and household goods stores, with retailers citing adverse weather conditions, including above-average rainfall, as weighing on consumer footfall and demand. Non-store retailing, primarily online sales, also edged lower, partly reflecting a pull-forward in demand into Jan-26 as consumers brought forward purchases to take advantage of seasonal discounting. This suggests some normalisation in spending patterns following earlier strength.
- UK headline inflation held steady at +3.0%yoy in Feb-26 (Jan-26: +3.0%yoy), in line with market expectations, indicating stable but still-elevated price pressures. The largest upward contribution came from clothing, where prices rose by +0.9%, marking the first increase in four months and reflecting seasonal factors as spring collections entered stores. Housing and utilities inflation accelerated slightly to +4.6%yoy (Jan-26: +4.5%yoy), providing additional upward pressure.
- China's current account surplus widened sharply to a record USD243.8b in 4QCY25 (Q4CY24: USD173.1b), exceeding the

preliminary estimate of USD242.1b and marking an unprecedented quarterly high. The increase was primarily driven by a larger goods trade surplus, which rose to a historic USD310.3b, supported by a +6.5%yoy increase in exports to USD1.03t, while import growth remained relatively subdued at +1.9%yoy to USD718.2b. For the full year, China's current account surplus rose significantly to a record USD735.0b (CY24: USD462.3b), underscoring a substantial strengthening in external balances over the period.

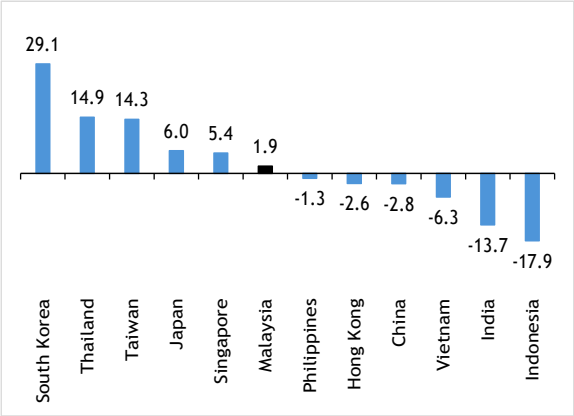
- Malaysia's producer price index (PPI) declined by -3.4%yoy in Feb-26 (Jan-26: -2.9%yoy), marking the 12th consecutive monthly contraction and the steepest decline since Jul-25. The continued weakness was primarily driven by further declines in manufacturing costs, which fell by -2.7%yoy (Jan-26: -1.7%yoy), largely due to sharp price drops in coke and refined petroleum products (-10.6%yoy) and food products (-5.2%yoy). Agricultural prices also contracted at a faster pace, declining by -8.7%yoy (Jan-26: -8.3%yoy), weighed down by a significant -15.1%yoy drop in perennial crops. Meanwhile, mining prices remained in contraction territory at -8.5%yoy (Jan-26: -11.7%yoy), reflecting continued weakness in natural gas (-14.2%yoy) and crude petroleum (-6.4%yoy) extraction.
- The US dollar appreciated against the Ringgit last week by +1.9%, closing at RM4.0110. The price of Brent crude oil was up by +0.3% to USD112.57 per barrel, while the crude palm oil price increased by +1.1% to RM4,631.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since Dec-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

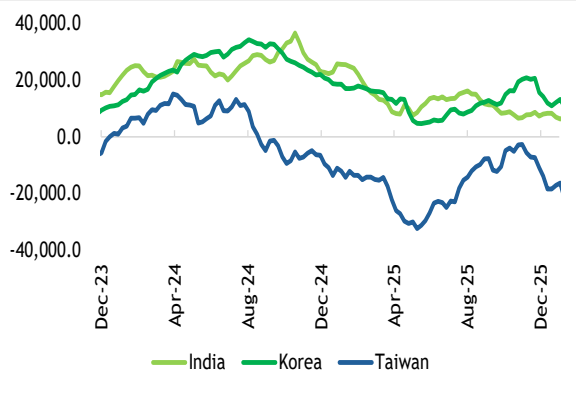
B. TRACKING MONEY FLOW - ASIA

- Across the eight markets we monitor, foreigners extended to a six-week consecutive streak of net selling, with net foreign outflows totalling -USD15.68b. Net selling activities were broad-based again, with Malaysia and Thailand being the only markets to receive net foreign inflows. Outflows were led by South Korea, India, Taiwan, Indonesia, Vietnam, and the Philippines.
- Thailand broke a three-week consecutive net selling streak, recording USD58.9m in net foreign inflows. This came despite a widening external imbalance, with the trade balance swinging to a USD2.83b deficit in Feb-26 (Feb-25: +USD2.0b), missing expectations and marking a fifth consecutive shortfall. Imports surged +31.8%yoy, driven by strong domestic demand and election-related fiscal stimulus, while export growth slowed sharply to +9.9%yoy, reflecting softer external demand amid ongoing geopolitical uncertainties.
- In South Korea, foreign investors were net sellers for a sixth consecutive week, recording outflows of -USD9.03b, the largest in the region. This was amid rising price pressures, with producer prices increasing +2.4%yoy in Feb-26 (Jan-26: +1.8%), marking the fastest rise since Jul-24. The acceleration was broad-based across services, manufacturing, and agricultural products, while monthly prices rose +0.6%mom for a second straight month, pointing to sustained upstream inflationary pressures.
- In India, foreigners extended to a four-week consecutive streak of net selling, with outflows reaching -USD2.73b. This came as private-sector momentum softened, with the HSBC Composite PMI falling to 56.5 in Mar-26 (Feb-26: 58.9), the weakest expansion since Oct-22 and below expectations. Growth moderated across both manufacturing and services, as softer domestic demand weighed on new orders, which rose at the slowest pace in over three years, even as export orders hit a record high. Meanwhile, cost pressures intensified, with input costs and output prices rising sharply, though business sentiment remained broadly optimistic.
- Taiwan extended to a four-week consecutive net selling streak, recording -USD2.65b in net foreign outflows. This came despite strong industrial activity, with production rising +17.8%yoy in Feb-26, though slowing sharply from the prior month and marking the weakest growth since Oct-25. The moderation was driven by a slower expansion in manufacturing (+19.6%yoy), particularly in computers and electronics, while utilities output continued to contract. On a monthly basis, output rebounded +3.5%mom, indicating still-solid momentum despite the easing in annual growth.
- Indonesia reversed into net foreign outflows of -USD1.32b, following the prior week of inflows, with selling activity

intensifying to around 14x the previous week of outflows. This came amid rising fiscal and energy pressures, as the government sought up to IDR80.0t (USD4.70b) in savings to cushion the economic impact of surging global oil prices driven by Middle East tensions. Authorities are considering fuel-saving measures and budget adjustments while maintaining key subsidies, highlighting growing strains on fiscal policy despite efforts to sustain growth.

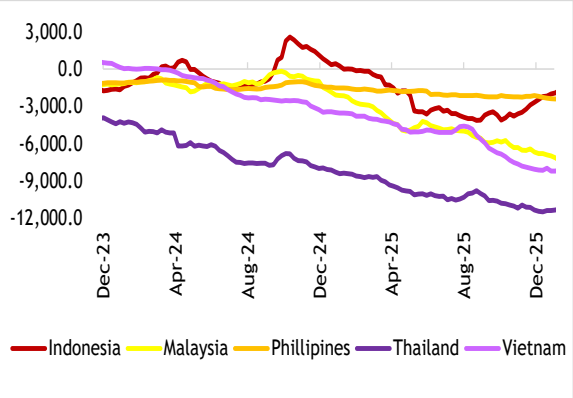
- In Vietnam, foreign investors extended to a two-week consecutive streak of net selling, recording -USD113.2m in net foreign outflows. This was amid rising energy-related pressures, as escalating Middle East tensions disrupted global supply chains and pushed oil prices above USD100/bbl, increasing import costs and inflation risks. Despite this, authorities maintained a stable domestic fuel supply through higher refinery output, increased imports, and policy measures such as tax cuts and price stabilisation tools, helping to cushion the impact on the domestic market.
- The Philippines extended to a four-week consecutive streak of net selling, recording -USD35.2m in net foreign outflows. This was amid a cautious policy stance, as the central bank kept its benchmark rate unchanged at 4.25% in Mar-26, pausing after earlier easing to assess lagged policy effects. Policymakers flagged rising inflation risks, with projections of around 5.1% in CY26 driven by higher commodity prices, while growth concerns remain as tighter conditions could delay recovery.

Chart 3 Net Foreign Fund Flows into North Asia and India Since Nov-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since Nov-23 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

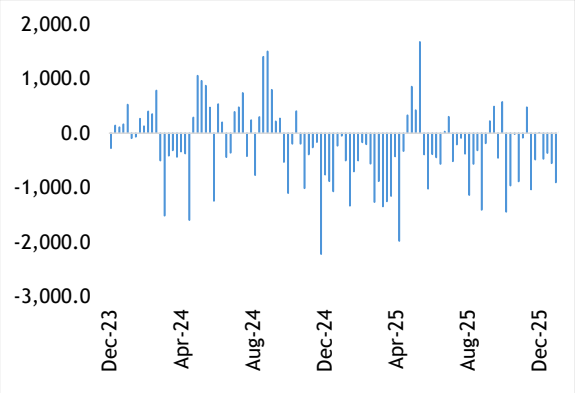
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Mar-26	-12,304.7	-1,264.1	-19,846.9	25.3	-194.4	-24,184.5	-1,092.4	-585.9	-59,447.6
1Q26	-13,783.8	-1,831.7	-33,093.6	327.3	175.6	-14,376.5	790.8	-1,080.4	-62,872.2
4Q25	-1,283.9	2,098.2	-3,679.2	-1,420.1	-231.2	-15,075.9	-330.6	-948.4	-20,871.1
3Q25	-8,747.9	-70.3	8,562.1	-1,015.5	-57.0	13,362.9	-544.1	-2,048.3	9,441.9
2Q25	4,544.4	-1,854.1	-4,058.6	-485.5	-385.1	12,348.8	-827.1	-538.2	8,744.6
1Q25	-13,421.5	-1,793.4	-5,222.8	-2,241.6	-199.3	-17,624.6	-1,196.5	-1,011.7	-42,711.3
CY25	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

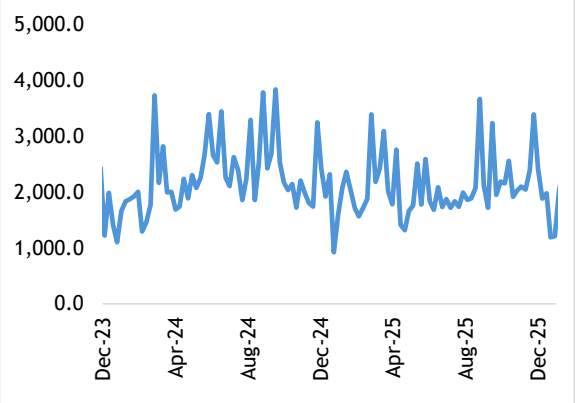
- On Bursa Malaysia, foreign investors ended their two-week consecutive streak of net selling, recording RM587.6m in net foreign inflows.
- Foreign investors were net buyers on all four trading days during the week. The largest inflow was recorded on Wednesday (RM191.5m), followed by Friday (RM176.2m), Thursday (RM112.9m), and Tuesday (RM107.0m).
- The top three sectors that recorded net foreign inflows were Plantation (RM385.9m), Financial Services (RM295.6m), and Energy (RM139.1m). Meanwhile, the top three sectors that recorded net foreign outflows were Technology (-RM123.1m), Consumer Products & Services (-RM89.2m), and Construction (-RM78.5m).
- Local institutions ended a two-week consecutive streak of net buying, recording -RM582.9m in net outflows.
- Meanwhile, local retailers extended to a two-week consecutive net selling streak, recording modest net outflows of -RM4.7m.
- The average daily trading volume (ADTV) saw a broad-based decline: local retailers by -0.4%, while local institutions increased by +1.1%, and foreign investors saw a decrease of -14.7%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since Nov-23 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Mar-26	10.85	10.92	-0.07	29.68	29.72	-0.04	25.81	25.70	0.11	0.03
1Q26	30.19	32.26	-2.06	82.31	81.57	0.74	72.59	71.26	1.33	0.33
4Q25	29.47	30.78	-1.31	75.66	68.46	7.21	65.61	71.51	-5.90	-1.42
3Q25	26.37	26.56	-0.19	71.32	66.84	4.49	62.72	67.02	-4.30	-1.02
2Q25	24.18	24.76	-0.59	56.05	53.31	2.74	56.89	59.04	-2.16	-0.49
1Q25	29.24	27.00	2.24	64.77	57.04	7.73	58.79	68.75	-9.96	-2.24
CY25	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 27 MAR 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Airasia X	35.8	Westports Holdings	87.1	SD Guthrie	270.0
Sunway Medical	34.8	Malayan Banking	71.7	CIMB Group Holdings	137.0
Genting	29.3	Farm Fresh	45.0	Petronas Chemicals Group	129.1
Zetrix AI	25.7	Zetrix AI	44.1	Dialog Group	98.9
Gamuda	19.7	Gamuda	34.9	AMMB Holdings	97.2
VS. Industry	14.7	Tenaga Nasional	32.7	IOI Corp	85.1
IOI Properties Group	14.5	Telekom Malaysia	26.2	Public Bank	72.9
#N/A	14.3	IGB REIT	24.0	RHB Bank	71.8
CIMB Group Holdings	12.2	Sunway	23.3	KPJ Healthcare	54.6
IJM Corp	10.8	Sime Darby Property	21.5	Petronas Dagangan	45.2
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Dialog Group	-78.3	SD Guthrie	-273.3	Zetrix AI	-105.9
Petronas Chemicals Group	-39.0	CIMB Group Holdings	-161.6	Malayan Banking	-88.2
Sunway	-22.7	Sunway Medical	-79.9	Westports Holdings	-87.7
Sunway Real Estate Investment Trust	-14.3	IOI Corp	-79.5	Gamuda	-79.0
Pavilion REIT	-12.1	Petronas Chemicals Group	-79.5	Airasia X	-42.9
IGB REIT	-11.9	Public Bank	-58.3	Farm Fresh	-39.6
RHB Bank	-10.9	AMMB Holdings	-52.5	Telekom Malaysia	-29.6
MN Holdings	-10.4	RHB Bank	-51.1	Press Metal Aluminium Holdings	-25.5
Malayan Banking	-9.7	KPJ Healthcare	-43.9	Sime Darby Property	-22.0
Hibiscus Petroleum	-9.4	Petronas Dagangan	-42.6	IJM Corp	-18.2

Source: Dibots (based on the data provided by Bursa Malaysia).

I. A SUMMARY OF 2025

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 10 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 27 Mar 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Abf Malaysia Bond Index Fund	34.0	28.0	1.21	3/25/2026
Press Metal Aluminium Holdings	30.0	3.9	7.70	3/26/2026
Dayang Enterprise Holdings	13.1	7.5	1.75	3/27/2026
JKG Land	11.6	110.2	0.10	3/26/2026
#N/A	10.5	50.0	0.21	3/25/2026
Chin Hin Group	10.2	4.8	2.13	3/25/2026
SFP Tech Holdings	10.0	95.2	0.10	3/24/2026
Elridge Energy Holdings	9.2	9.9	0.93	3/25/2026
#N/A	9.0	45.0	0.20	3/24/2026
Able Global	7.8	5.0	1.55	3/27/2026
Top 10 DBTs in FEB 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	279.5	22.8	12.24	2/23/2026
Malayan Banking	110.0	9.2	11.96	2/5/2026
Airasia X	100.0	50.0	2.00	2/3/2026
CIMB Group Holdings	95.8	11.2	8.55	2/5/2026
KPJ Healthcare	52.5	18.9	2.77	2/9/2026
Hong Leong Bank	40.4	1.6	24.50	2/4/2026
Zetrix AI	37.3	54.8	0.68	2/9/2026
Petronas Dagangan	36.8	1.6	22.30	2/26/2026
Kretam Holdings	34.9	46.6	0.75	2/4/2026
Sime Darby	34.4	15.0	2.29	2/11/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025
AMMB Holdings	701.2	171.0	4.10	31/5/2024

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Feb-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	1.6	-0.3	Hartalega	9.6	-0.6	Eco World Development	9.6	0.3
MBM Resources	2.9	0.4	Kossan Rubber	8.6	-0.4	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	29.1	-0.6	IOI Properties	10.5	-1.0
Aviation			**Healthcare**			Mah Sing	27.9	0.1
Capital A	14.8	-0.7	IHH Healthcare	48.6	-0.2	Matrix Concepts	2.7	0.2
Banking			KPJ Healthcare	3.4	-0.4	S P Setia	17.8	-0.4
Affin Bank	26.3	-0.5	Pharmaniaga	3.9	2.4	Sunway	10.1	-0.2
Alliance Bank	20.0	-0.2	**Logistics**			UOA Development	2.3	0.0
AMMB Holdings	33.0	2.7	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.8	0.3	Tasco	65.8	-0.6	Al-'Aqar Healthcare	1.0	-0.1
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	8.3	-0.6
Hong Leong Bank	11.0	-0.4	Allianz Malaysia	70.6	0.2	IGB REIT	5.0	-0.3
Hong Leong Financial	29.6	-0.2	AEON Credit	61.4	-0.1	KLCCP Stapled	0.0	0.0
Malayan Banking	21.9	-0.1	Bursa Malaysia	12.8	0.5	Pavilion REIT	35.2	0.6
Public Bank	25.4	0.7	LPI Capital	9.6	0.0	Sunway REIT	8.4	0.7
RHB Bank	20.2	0.8	Syarikat Takaful Malaysia	3.2	0.7	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.1	0.1
Cahya Mata Sarawak	8.8	-0.1	Bumi Armada	12.4	-1.0	Samaiden	12.5	-0.9
Malayan Cement	20.1	3.7	Deleum	3.9	0.0	Sunview	4.8	-0.8
Conglomerate			Dialog	12.4	-0.1	**Technology**		
YTL Corporation	17.4	-0.5	Gas Malaysia	20.0	-0.3	D & O Green Tech	34.4	0.6
Construction			MMHE	8.1	0.1	NEXG	8.2	-0.5
Gamuda	28.9	0.0	Petronas Chemicals	5.8	0.2	Globetronics	4.2	0.1
IJM Corp	19.8	2.5	Petronas Dagangan	6.9	0.0	Inari Amertron	9.7	-2.6
Malaysian Resources Corporation	7.7	-0.6	Petronas Gas	10.2	-0.1	Zetrix AI	15.0	0.4
Sunway Construction	17.5	2.9	**Plantation**			Unisem	1.8	0.0
WCT Holdings	17.9	0.6	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	8.5	-0.1	Axiata	12.2	-0.3
AEON Co.	58.2	-1.9	KL Kepong	7.4	-0.4	CelcomDigi	58.7	-0.1
Fraser & Neave	62.8	1.0	PPB Group	12.3	-0.4	Maxis	7.2	-0.1
Hup Seng Industries	5.4	0.0	Sarawak Plantation	2.9	0.0	Telekom Malaysia	15.0	0.0
Leong Hup	6.9	-0.2	SD Guthrie	14.0	0.0	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.4	-0.4	Ranhill Utilities	20.6	-0.6
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.2	-0.2	Tenaga Nasional	18.5	0.3
Padini	2.3	0.2	**Port & Shipping**			YTL Power	4.8	-0.1
QL Resources	6.9	-0.2	MISC	8.8	0.0			
Spritzer	11.5	0.1	Suria Capital	4.9	0.0			
Oriental Kopi	5.2	-1.0	Westports Holdings	35.8	0.6			
Life Water	7.3	0.4						
MR D.I.Y	61.9	0.6						
99 Speedmart	0.7	-1.3						

Source: Bloomberg, Bursa Malaysia (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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