FUND FLOW REPORT

(Week ended 10 Apr 2026)

Inflation Creeping In The Economy



MBSB EQUITY STRATEGY | 13 APR 2026

13 Apr 2026 | Strategy - Weekly Fund Flow

MBSB Research
Research@mbsb.com

Inflation Creeping In The Economy

A. MARKET SNAPSHOT

- The US annual inflation rate accelerated to +3.3%yoy in Mar-26 (Feb-26: +2.4%yoy), marking the highest level since May-24 and coming in line with market expectations. The uptick was primarily driven by a sharp increase in energy prices (+12.5%yoy), led by gasoline (+18.9%) and fuel oil (+44.2%), amid supply disruptions linked to the Iran conflict. On the other hand, price pressures remained contained in several key categories. Used cars and trucks continued to decline (-3.2%yoy vs -3.2%yoy prior), while shelter inflation held steady at +3.0%yoy (Feb-26: +3.0%yoy) and food inflation eased to +2.7%yoy (Feb-26: +3.1%yoy), suggesting some moderation in core household expenses.
- Minutes from the Mar-26 Federal Open Market Committee meeting indicated that several Federal Reserve officials favoured a two-sided approach to future policy decisions, noting that further rate hikes could be warranted if inflation remains persistently above target. The vast majority of participants assessed that upside risks to inflation and downside risks to employment remain elevated, with many highlighting that these risks have intensified with the recent developments in the Middle East.
- US personal spending increased by +0.5%mom in Feb-26 (Jan-26: +0.3%mom, revised), coming in line with market expectations and translating to a total rise of USD103.2bn in consumer outlays. The expansion was primarily driven by stronger goods spending, which rose by USD58.7bn, led by motor vehicles and parts (+USD32.6bn), followed by nondurable goods (+USD9.1bn) and clothing and footwear (+USD8.7bn), indicating continued resilience in discretionary consumption.

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
KOSPI	5,858.87	8.96
TAIEX	35,417.83	8.74
Nikkei 225	56,924.11	7.15
JCI	7,458.50	6.14
Sensex	77,550.25	5.77
Nasdaq	22,902.89	4.68
ASX 200	8,960.61	4.44
Shenzhen CSI 300	4,636.56	4.41
Ho Chi Minh VSE	1,750.00	3.92
CAC 40	8,259.60	3.73
SET	1,506.84	3.63
S&P 500	6,816.89	3.56
Hang Seng	25,893.54	3.09
Stoxx Europe 600	614.84	3.05
Dow Jones	47,916.57	3.04
DAX 40	23,803.95	2.74
PSEi	6,098.21	1.66
FTSE 100	10,600.53	1.57
Straits Times	4,989.41	0.85
FBM KLCI	**1,691.31**	**-0.25**

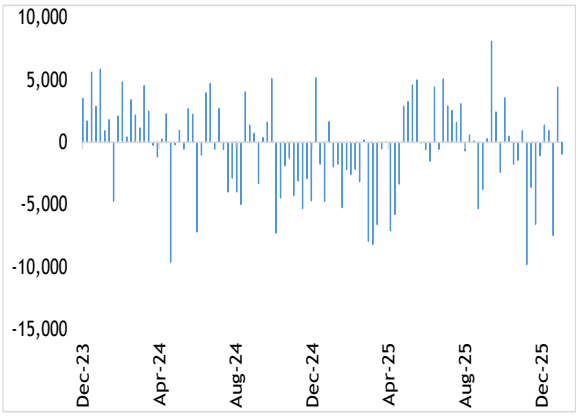
Source: Bloomberg

- 19 out of 20 major indices we monitored closed higher last week, with the top three advancers being South Korea's KOSPI (+9.0%), Taiwan's TAIEX (+8.7%), and Japan's Nikkei 225 (+7.2%). The only laggard was the FBM KLCI (-0.3%).
- Producer prices in the Eurozone declined by -0.7%mom in Feb-26 (Jan-26: +0.8%mom), marking the sharpest monthly contraction since Apr-25 and coming in line with market expectations. The decline was primarily driven by lower energy prices, which fell by -2.4%mom (Jan-26: +1.3%mom), while prices for non-durable goods also edged down by -0.2%mom, unchanged from the previous month.
- Eurozone retail sales edged lower by -0.2%mom in Feb-26 (Jan-26: 0.0%mom), coming in line with market expectations and pointing to a modest softening in consumer activity. The decline was mainly driven by weaker food, drinks, and tobacco sales, which fell by -0.5%mom, reversing two consecutive months of growth. Meanwhile, non-food product sales were unchanged (Jan-26: contraction), indicating stabilisation following earlier weakness. In contrast, fuel sales rebounded, rising by +0.7%mom (Jan-26: -0.8%mom), partially offsetting the broader softness in retail activity.
- The S&P Global UK Construction PMI rose to 45.6 in Mar-26 (Feb-26: 44.5), coming in above market expectations of 43.9. However, the reading remained below the 50-threshold, extending the sector's contraction streak to over one year. Survey data indicated that operating margins remained under pressure, largely due to a sharp acceleration in input cost inflation. Firms highlighted that escalating conflict in the Middle East has driven up energy and raw material costs, adding to project expenses.
- The Halifax House Price Index showed that UK house prices declined by -0.5%mom in Mar-26 (Feb-26: +0.3%mom), coming in below market expectations of a +0.1%mom increase. This marks the first monthly contraction in three months, indicating a potential cooling in housing market momentum following the prior period of modest gains.
- China's Consumer Price Index declined by -0.7%mom in Mar-26, indicating a contraction in consumer prices compared to the previous month. Over the longer term, China's monthly inflation rate has averaged +0.14% from 1996 to 2026, with a peak of +2.6%mom recorded in Feb-08 and a trough of -1.8%mom in Jun-98, highlighting the historically moderate but occasionally

volatile nature of price movements.

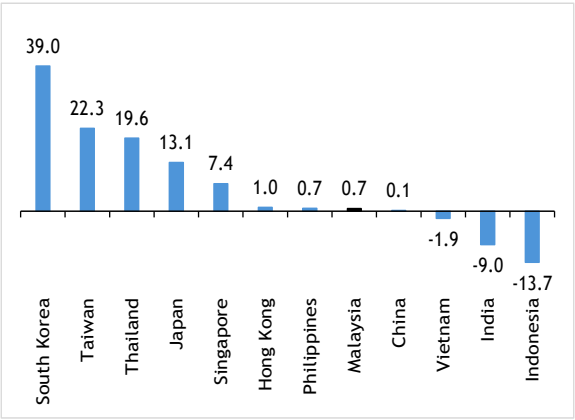
- China's Producer Price Index increased by +0.5%yoy in Mar-26 (Feb-26: -0.9%yoy), exceeding market expectations of +0.4%yoy and marking the first annual expansion since Sep-22, effectively ending a prolonged period of producer price deflation. The rebound was primarily driven by a sharp rise in global commodity prices, particularly energy, alongside improving supply-demand dynamics across selected domestic industries.
- Malaysia's Unemployment Rate stood at 2.9% in Feb-26, unchanged for the fourth consecutive month and remaining at its lowest level since Nov-14, indicating continued stability in labour market conditions. The number of unemployed persons declined by -0.6%mom to 506.8k, while total employment increased by +0.1%mom to 16.79m, keeping the employment-to-population ratio steady at 68.8%. Job creation was primarily driven by the services sector, led by wholesale and retail trade, followed by accommodation and food & beverage services, as well as information and communication activities.
- Malaysia's retail sales increased by +7.7%yoy in Feb-26 (Jan-26: +6.1%yoy), marking the strongest growth since Jan-25 and indicating a pickup in consumer spending momentum. The expansion was primarily driven by stronger sales in non-specialised stores, which accelerated to +10.4%yoy (Jan-26: +7.9%yoy), alongside gains in other goods in specialised stores (+7.4% vs +5.4%) and household equipment (+4.3% vs +3.3%).
- The US dollar depreciated against the Ringgit last week by -1.6%, closing at RM3.9653. The price of Brent crude oil was down by -14.5% to USD95.2 per barrel, while the crude palm oil price decreased by -6.2% to RM4,538.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since Dec-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

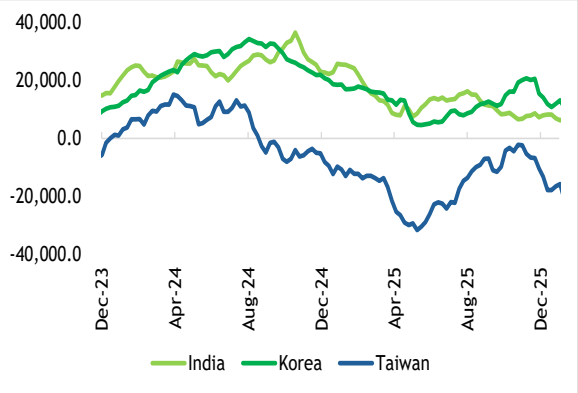
B. TRACKING MONEY FLOW - ASIA

- Across the eight markets we monitor, foreigners ended a seven-week consecutive streak of net selling, with net foreign inflows totalling USD6.52b. Net buying activities were led by Taiwan, South Korea, Thailand, and Malaysia. While net selling was led by India, Indonesia, Vietnam, and the Philippines.
- Taiwan broke a five-week consecutive streak of net selling, recording USD6.16b in net foreign inflows, the largest in the region. This came amid easing inflationary pressures, with CPI moderating to +1.2%yoy in Mar-26 (Feb-26: +1.75%), despite rising global energy prices. The slowdown was supported by government measures to cushion fuel costs, helping contain domestic price pressures, while monthly inflation remained steady at +0.19%mom.
- In South Korea, foreign investors ended their seven-week consecutive streak of net selling, recording inflows of USD3.45b. This came as the central bank held rates at 2.5% in Apr-26 for a seventh consecutive meeting, maintaining a cautious stance amid heightened uncertainty. Inflation edged higher to +2.2%yoy, above target and expected to rise further on elevated oil prices, while growth is now projected to come in below earlier forecasts, reflecting a more challenging economic outlook.
- Thailand reverted to net buying, recording USD226.9m in net foreign inflows. This came amid persistently weak inflation, with headline CPI remaining in deflation (-0.08%yoy) in Mar-26, marking a year-long stretch of price declines, though the pace eased from February. Core inflation edged up to +0.57%yoy, but remained subdued and below expectations, reflecting weak underlying demand. Despite rising energy costs, overall inflation continues to sit well below the central bank's target range, highlighting lingering price pressures in the economy.
- In India, foreigners extended to a six-week consecutive streak of net selling, with outflows reaching -USD3.05b. This came amid a steady policy stance, as the central bank kept its repo rate unchanged at 5.25%, maintaining a neutral outlook amid rising external risks. While growth projections were revised higher to 7.6% for CY26, inflation is expected to trend upward toward 4.6% in CY27, reflecting emerging price pressures linked to global uncertainties, even as overall macro conditions remain relatively resilient.
- Indonesia extended to a three-week consecutive streak of net foreign outflows, totalling -USD194.1m. This came amid

softening consumer sentiment, with the consumer confidence index falling to 122.9 in Mar-26 (Feb-26: 125.2), the lowest since Oct-25. The decline was broad-based, driven by weaker expectations for economic conditions, income, and job availability, pointing to a more cautious household outlook despite a slight improvement in current income perceptions.

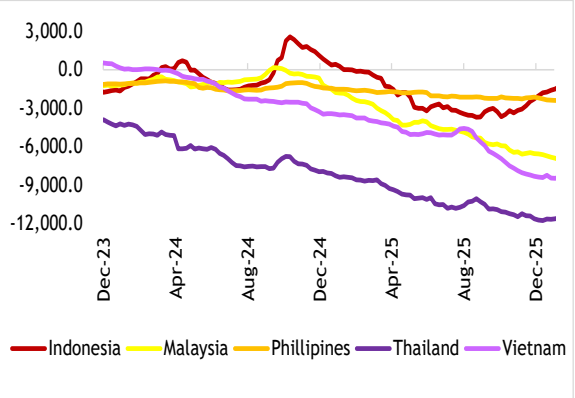
- In Vietnam, foreign investors extended to a four-week consecutive streak of net selling, recording -USD120.7m in net foreign outflows. This followed the consolidation of leadership as Vietnam's National Assembly unanimously elected Communist Party General Secretary To Lam as the new State President for the 2026-2031 term. The move is expected to enable faster policy execution and structural reforms, though it also comes alongside ongoing economic and geopolitical challenges, including global energy volatility and external trade pressures.
- The Philippines extended to a six-week consecutive streak of net selling, recording -USD41.3m in net foreign outflows. This was amid rising inflationary pressures, with CPI accelerating to +4.1%yoy in Mar-26 (Feb-26: +2.4%), the highest since Jul-24 and above the central bank's target range. The surge was driven by transport costs, as fuel prices spiked sharply, while price increases broadened across key categories. Core inflation also picked up to +3.2%yoy, signaling strengthening underlying price pressures.

Chart 3 Net Foreign Fund Flows into North Asia and India Since Nov-23 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since Nov-23 (USD'm)



Sources: Bloomberg & MBSBR

C. TRACKING MONEY FLOW - MALAYSIA

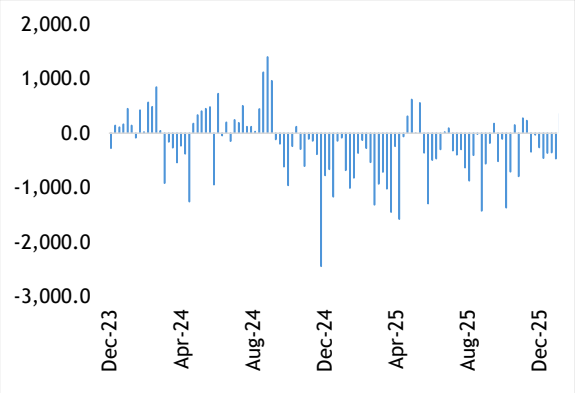
Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Mar-26	-12,723.8	-1,380.1	-23,766.9	-28.1	-231.4	-28,720.0	-1,243.2	-669.9	-68,763.4
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
2Q25	4,544.3	-1,407.5	-4,058.7	-729.9	-385.1	12,360.3	-1,164.6	-538.1	8,620.6
1Q25	-13,421.4	-1,829.6	-5,308.9	-2,090.2	-209.3	-18,289.5	-1,172.1	-1,018.7	-43,339.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

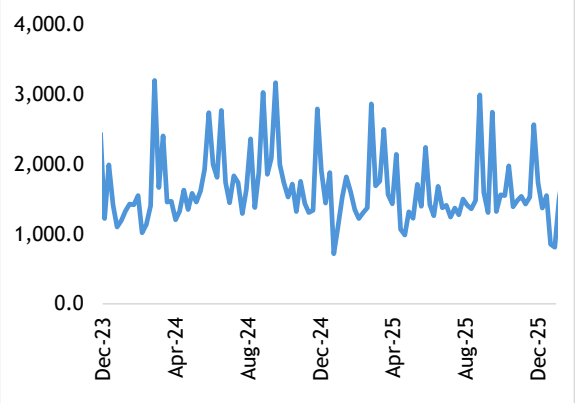
- On Bursa Malaysia, foreign institutions extended to a three-week consecutive streak of net buying, recording RM470.3m in net inflows.
- Foreign institutions were net buyers on four out of five trading days during the week. The largest inflow was recorded on Wednesday (RM161.8m), followed by Tuesday (RM161.3m), Thursday (RM122.2m), and Friday (RM69.7m).
- The top three sectors that recorded net foreign inflows were Plantation (RM230.7m), Industrial Products & Services (RM204.0m), and Financial Services (RM130.0m). Meanwhile, the top three sectors that recorded net foreign outflows were Consumer Products & Services (-RM53.9m), Telecommunication & Media (-RM50.8m), and Technology (-RM44.5m).
- Local institutions extended to a three-week consecutive streak of net selling, recording -RM659.4m in net outflows.
- Meanwhile, retailers reverted to net buying, recording net inflows of RM189.2m.
- The average daily trading volume (ADTV) saw a broad-based decline: retailers by -21.6%, local institutions decreased by -23.0%, and foreign institutions saw a decrease of -29.6%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since Nov-23 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

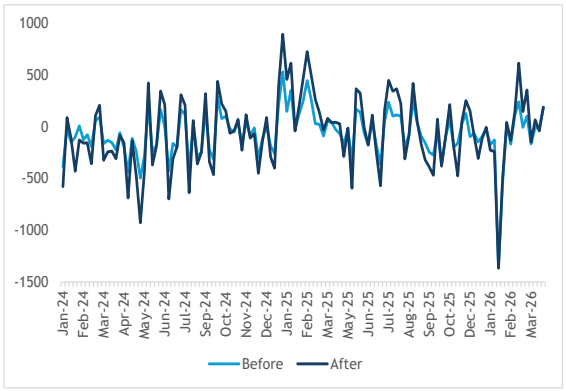
Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Mar-26	20.30	19.71	0.58	31.71	32.19	-0.48	23.16	23.27	-0.11	-0.03
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
2Q25	40.36	40.74	-0.38	53.50	49.94	3.55	43.27	46.44	-3.17	-0.73
1Q25	48.33	43.81	4.52	59.77	54.99	4.77	44.69	53.99	-9.30	-2.09
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. RECLASSIFICATION OF TRADING DATA

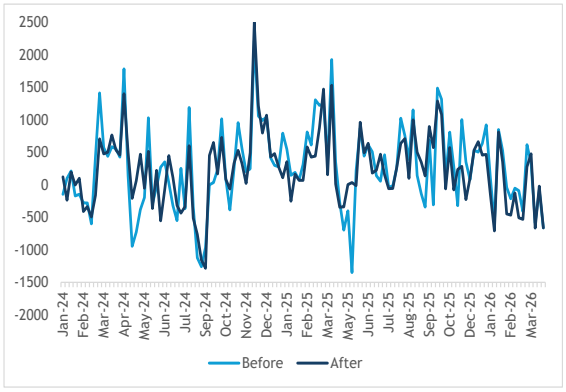
- Bursa Malaysia reclassified its trading data effective last Monday (6th April) with the aim of providing more granular and clearer insights into trade participation and fund flows.
- A key change involves nominee accounts, which are now classified as institutional or retail at the trade level. Fund flows from nominees were previously grouped under Local Institution. This is an important revision as nominee structures have become increasingly prevalent, particularly through digital brokerage platforms. New nominee account openings surged to 336,159 in 2024 and 397,468 in 2025, nearly five times the annual average recorded between 2021 and 2023. Digital brokerage platforms account for over 80% of new nominee accounts since 2024, significantly changing how retail participation is intermediated.
- Another notable revision is the renaming of the Foreign Investors category to Foreign Institution. Under the new methodology, classification is now based on the source of investment funds at the trade level, guided by the place of incorporation. Previously, all trades by foreign-owned institutions, regardless of place of incorporation, were classified as foreign.
- In addition, foreign retail flows are now grouped under retail, a single category which now includes both local retail and foreign retail.
- The restated 2024 figures saw the net fund flows of Retail, Local Institution and Foreign Institution categories being restated to -RM8.00b (+39.5%), RM10.76b (+8.2%) and -RM2.76b (-34.4%) respectively.
- For 2025, the restated figures show RM3.00b (+1,807.1%) for Retail, RM19.48b (-12.1%) for Local Institution and -RM22.48b (+0.7%) for Foreign Institution.

Chart 7 Net Fund Flows for Retail



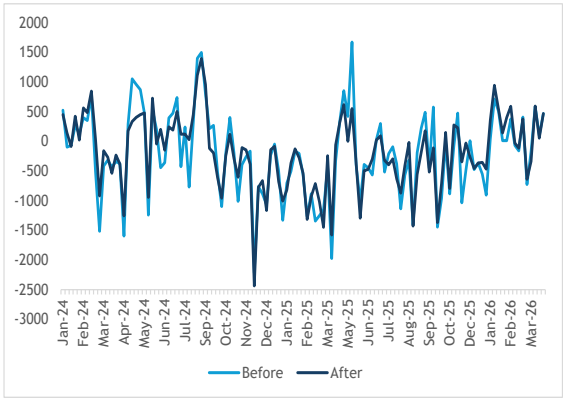
Sources: Bloomberg & MBSBR

Chart 8 Net Fund Flows for Local Institution



Sources: Bloomberg & MBSBR

Chart 9 Net Fund Flows for Foreign Institution



Sources: Bloomberg & MBSBR

Table 4 Changes in Investor Categories

Before		After	
Category		Category	
Local Retail	Local retail only	Retail	Single category for both local retail and foreign retail
Local	Single category that includes local institution and local nominees	Local	Only local institutions
Foreign	Single category that includes both foreign institution and foreign retail	Foreign	Only foreign institutions

Table 5 Comparison on Trade Flows

Before				After			
	Net fund flows				Net fund flows		
Category	2024	2025	2026 (as at 10th Apr)	Category	2024	2025	2026 (as at 10th Apr)
Local Retail	-5.73	0.16	-1.89	Local Retail	-8.00	3.00	-1.04
Local	9.94	22.16	-0.01	Local	10.76	19.48	-2.33
Foreign	-4.21	-22.32	1.89	Foreign	-2.76	-22.48	3.36

E. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 10 APR 2026)

Table 6 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	91.1	IHH Healthcare	63.3	Hong Leong Bank	111.6
Sunway Medical	73.3	Top Glove Corp	56.5	Petronas Chemicals Group	111.4
CIMB Group Holdings	50.6	Westports Holdings	53.7	IOI Corp	93.6
RHB Bank	48.7	YTL Corp	31.7	SD Guthrie	86.7
Airasia X	32.7	CIMB Group Holdings	28.4	RHB Bank	68.9
Public Bank	30.2	Hartalega Holdings	20.3	Sunway	56.0
Eco-Shop Marketing	29.4	Time Dotcom	17.2	Kuala Lumpur Kepong	52.2
Zetrix AI	26.0	Telekom Malaysia	17.2	YTL Power International	46.5
AMMB Holdings	24.8	Malayan Cement	16.1	AMMB Holdings	43.9
Alliance Bank Malaysia	17.2	Tanco Holdings	16.1	KPJ Healthcare	39.6
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
YTL Power International	-50.1	RHB Bank	-124.1	CIMB Group Holdings	-78.6
Tanco Holdings	-43.5	Hong Leong Bank	-113.8	IHH Healthcare	-64.9
Petronas Chemicals Group	-42.6	SD Guthrie	-112.4	Westports Holdings	-52.4
Top Glove Corp	-38.0	Malayan Banking	-103.9	Inari Amertron	-25.3
Hartalega Holdings	-31.9	Sunway Medical	-103.9	Eco-Shop Marketing	-25.1
Sunway	-20.1	IOI Corp	-92.6	IJM Corp	-21.0
Dialog Group	-17.4	AMMB Holdings	-70.7	Telekom Malaysia	-20.9
Bumi Armada	-14.0	Petronas Chemicals Group	-67.7	YTL Corp	-20.7
#N/A	-13.3	Kuala Lumpur Kepong	-49.0	Zetrix AI	-19.0
MN Holdings	-13.0	KPJ Healthcare	-40.0	Time Dotcom	-18.9

Source: Dibots (based on the data provided by Bursa Malaysia).

I. A SUMMARY OF 2025

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Local Retail			Local Institution			Foreign			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 10 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 10 APR 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Time Dotcom	335.8	57.9	5.80	4/8/2026
K Seng Seng Corp	79.1	66.0	1.20	4/6/2026
Pecca Group	36.9	26.4	1.40	4/7/2026
KPJ Healthcare	30.0	8.6	3.49	4/6/2026
SD Guthrie	29.8	4.8	6.22	4/10/2026
IHH Healthcare	26.3	3.0	8.77	4/8/2026
Lagenda Properties	14.5	10.0	1.45	4/8/2026
Maxim Global	14.5	51.7	0.28	4/6/2026
Lagenda Properties	9.1	6.5	1.40	4/6/2026
Zetrix AI	8.7	11.6	0.75	4/10/2026
Top 10 DBTs in MAR 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Hi Mobility	537.5	268.8	2.00	3/6/2026
Malayan Banking	227.8	20.0	11.39	3/16/2026
Johor Plantations Group	190.0	125.0	1.52	3/17/2026
AMMB Holdings	151.4	23.3	6.51	3/30/2026
Tenaga Nasional	93.2	6.5	14.42	3/3/2026
Focus Point Holdings	87.5	175.0	0.50	3/2/2026
Berjaya Corp	84.6	325.2	0.26	3/6/2026
Hi Mobility	64.8	32.4	2.00	3/5/2026
Johor Plantations Group	59.1	32.8	1.80	3/31/2026
Vitrox Corp	55.0	12.8	4.30	3/6/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025
AMMB Holdings	701.2	171.0	4.10	31/5/2024

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at Mar-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.0	-1.0	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement daily).

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MBSB Investment Bank Berhad (formerly know as MIDF Amanah Investment Bank Berhad) (197501002077 (23878-X))
(Bank Pelaburan)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Business Address:
25th Floor, Menara MBSB Bank,
PJ Sentral, Lot 12, Persiaran Barat
Seksyen 52, 46200 Petaling Jaya Selangor
Tel: 2173 8888
Fax: 2173 8380