MBSB INVESTMENT BANK BERHAD (197501002077 (23878-X))

(Formerly known as MIDF Amanah Investment Bank Berhad)

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS OF THE GROUP AND OF THE BANK FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

Statement of financial position
As at 31 March 2026

		Group		Bank	
	Note	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Assets					
Cash and short-term funds	8	740,629	561,985	740,372	555,118
Financial investments at fair value through other comprehensive income ("FVOCI")	9	1,712,997	1,829,921	1,712,997	1,829,921
Financial investments at amortised cost	10	1,105,745	1,148,333	1,105,745	1,148,333
Loans, advances and financing	11	1,501,797	1,587,600	1,501,797	1,587,600
Other assets	12	63,607	68,505	63,788	75,304
Tax recoverables		8,483	15,845	8,483	15,837
Statutory deposits with Bank Negara Malaysia		37,435	37,027	37,435	37,027
Investment in subsidiaries		-	-	-	-*
Property and equipment		7,114	7,522	7,114	7,522
Intangible assets		9,601	10,002	9,601	10,002
Right-of-use asset		-	2,001	-	2,001
Deferred tax assets		-	476	-	476
Total assets		5,187,408	5,269,217	5,187,332	5,269,141
Liabilities					
Deposits from customers	13	2,729,095	2,756,321	2,729,095	2,756,321
Deposits and placements of banks and other financial institutions	14	1,586,068	1,561,519	1,586,068	1,561,519
Other liabilities	15	158,295	143,927	158,295	143,923
Lease liabilities		-	2,064	-	2,064
Provision for taxation and zakat		2,845	2,855	2,838	2,838
Deferred tax liabilities		736	-	736	-
Total liabilities		4,477,039	4,466,686	4,477,032	4,466,665
Equity					
Share capital		369,111	369,111	369,111	369,111
Reserves		341,258	433,420	341,189	433,365
Total equity		710,369	802,531	710,300	802,476
Total liabilities and equity		5,187,408	5,269,217	5,187,332	5,269,141
Commitments and contingencies	21	435,781	415,085	435,781	415,085

* Denotes RM4

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

Statement of profit or loss and other comprehensive income
For the financial period ended 31 March 2026

		Group 1st Quarter Ended		Bank 1st Quarter Ended	
	Note	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Interest income	16	26,402	26,766	26,402	26,766
Interest expense	17	(12,645)	(14,153)	(12,645)	(14,153)
Net interest income		13,757	12,613	13,757	12,613
Net income from Islamic Banking operations	24(m)	15,851	21,704	15,851	21,704
Non-interest income	18	5,580	5,260	5,562	5,207
		35,188	39,577	35,170	39,524
Operating expenses	19	(20,458)	(22,104)	(20,458)	(22,099)
Operating profit before allowance		14,730	17,473	14,712	17,425
Expected credit losses ("ECL") on loans, advances and financing and other impairment	20	623	743	623	743
Profit before taxation and zakat		15,353	18,216	15,335	18,168
Taxation		(3,727)	(5,102)	(3,723)	(5,090)
Zakat		-	(297)	-	(297)
Profit for the financial period		11,626	12,817	11,612	12,781
Other comprehensive (loss)/income, net of tax:					
Items that may be reclassified to profit or loss:					
Revaluation reserve on financial investments at FVOCI					
- Changes in allowance for ECL on financial investments at FVOCI		(10)	125	(10)	125
- Realised gain transferred to statement of income on disposal		(97)	(277)	(97)	(277)
- Net (loss)/gain from change in fair values		(2,931)	3,775	(2,931)	3,775
Other comprehensive (loss)/income, net of tax		(3,038)	3,623	(3,038)	3,623
Total comprehensive income for the financial period		8,588	16,440	8,574	16,404
Earnings per ordinary share (sen)		7.50	8.27		

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

Statements of changes in equity
For the financial period ended 31 March 2026

	<----------Non-distributable ---------->			Distributable	
Group	**Share capital RM'000**	**Regulatory reserve RM'000**	**Fair value reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2026	369,111	31,443	6,954	395,023	802,531
Profit for the financial period	-	-	-	11,626	11,626
Other comprehensive loss for the financial period	-	-	(3,038)	-	(3,038)
Total comprehensive (loss)/ income for the financial period	-	-	(3,038)	11,626	8,588
Dividend to owner of the Bank [Note 7]	-	-	-	(100,750)	(100,750)
At 31 March 2026	369,111	31,443	3,916	305,899	710,369
At 1 January 2025	369,111	34,761	(1,705)	506,946	909,113
Profit for the financial period	-	-	-	12,817	12,817
Other comprehensive income for the financial period	-	-	3,623	-	3,623
Total comprehensive income for the financial period	-	-	3,623	12,817	16,440
Transfer from regulatory reserve	-	(1,659)	-	1,659	-
Dividend to owner of the Bank	-	-	-	(150,000)	(150,000)
At 31 March 2025	369,111	33,102	1,918	371,422	775,553

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

Statements of changes in equity
For the three months ended 31 March 2026 (cont'd.)

	<----------Non-distributable ---------->			Distributable	
Bank	**Share capital RM'000**	**Regulatory reserve RM'000**	**Fair value reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2026	369,111	31,443	6,954	394,968	802,476
Profit for the financial period	-	-	-	11,612	11,612
Other comprehensive loss for the financial period	-	-	(3,038)	-	(3,038)
Total comprehensive (loss)/ income for the financial period	-	-	(3,038)	11,612	8,574
Dividend to owner of the Bank [Note 7]	-	-	-	(100,750)	(100,750)
At 31 March 2026	369,111	31,443	3,916	305,830	710,300
At 1 January 2025	369,111	34,761	(1,705)	506,692	908,859
Profit for the financial period	-	-	-	12,781	12,781
Other comprehensive income for the financial period	-	-	3,623	-	3,623
Total comprehensive income for the financial period	-	-	3,623	12,781	16,404
Transactions with owner					
Transfer from regulatory reserve	-	(1,659)	-	1,659	-
Dividend	-	-	-	(150,000)	(150,000)
At 31 March 2025	369,111	33,102	1,918	371,132	775,263

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

MBSB Investment Bank Berhad 197501002077 (23878-X)
(Formerly known as MIDF Amanah Investment Bank Berhad)
(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

Statements of Cash Flows
For the financial period ended 31 March 2026

		Group		Bank	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Note	RM'000	RM'000	RM'000	RM'000
Profit before taxation and zakat		15,353	18,216	15,335	18,168
Adjustments for non-cash items		1,810	544	1,810	544
Operating profit before changes in working capital		17,163	18,760	17,145	18,712
Changes in working capital:					
Net changes in operating assets		249,903	8,789	256,517	22,377
Net changes in operating liabilities		12,430	(35,944)	12,444	(35,941)
Net cash generated from/(used in) operating activities		279,496	(8,395)	286,106	5,148
Cash flows from investing activities:					
Purchase of property and equipment and intangible assets		(39)	(311)	(39)	(311)
Purchase of right-of-use assets		(63)	5	(63)	5
Net cash used in investing activities		(102)	(306)	(102)	(306)
Net cash used in financing activities - Dividend paid		(100,750)	(150,000)	(100,750)	(150,000)
Net increase/(decrease) in cash and cash equivalents		178,644	(158,701)	185,254	(145,158)
Cash and cash equivalents at beginning of the financial period		561,985	384,944	555,118	367,402
Cash and cash equivalents at end of the financial period		740,629	226,243	740,372	222,244
Cash and cash equivalents is represented by:					
Cash and short-term funds	8	740,629	226,243	740,372	222,244

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2025.

Unaudited Condensed Interim Financial Statements

1. Basis of preparation

The unaudited condensed interim financial statements for the financial period ended 31 March 2026 have been prepared under historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, financial investments at fair value through other comprehensive income, derivatives financial instruments, non-current assets held for sale and deposits of banks and other financial institutions at fair value through profit or loss.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), and Policy Documents on Financial Reporting issued by Bank Negara Malaysia ("BNM").

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Bank for the financial year ended 31 December 2025. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the financial year ended 31 December 2025.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2025.

The new accounting standards, amendments to published standards and interpretation that have been issued but not yet effective are as follows:

- MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027) replaces MFRS 101 'Presentation of Financial Statements'.

The Group and the Bank has not early adopted the above standards and amendments to existing standards and is in the process of assessing the impact of initial application when it becomes effective.

The following amendments are not expected to have a significant impact on the consolidated financial statements of the Group and the Bank:

- MFRS 19 'Subsidiaries without Public Accountability: Disclosures'
- Annual Improvements to MFRS Accounting Standards for enhanced consistency

2. Audit Report of Preceding Financial Year Ended 31 December 2025

The audit report on the financial statements of the preceding year was not qualified.

3. Seasonality and cyclicality of operation and unusual Items

The business operations of the Group and the Bank have not been affected by any seasonal, cyclical factors or unusual items during the financial period ended 31 March 2026.

4. Exceptional on unusual items

There were no exceptional or unusual items during the financial period ended 31 March 2026.

5. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect during the financial period ended 31 March 2026.

6. Changes in debt and equity securities

There were no changes to debt and equity securities during the financial period ended 31 March 2026.

7. Dividend paid

On 23 January 2026, the Board of Directors approved a single-tier interim dividend of 65 sen per ordinary share in respect of the financial year ended 31 December 2025. The dividend amounting to RM100,750,000 was paid on12 March 2026.

8. Cash and short-term funds

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Cash and balances with banks and other financial institutions	250,792	187,957	250,535	181,090
Money at call and deposit placements maturing within one month	489,837	374,028	489,837	374,028
	740,629	561,985	740,372	555,118

As at reporting date, the dealer's representatives' and clients' monies held in trust by the Group and the Bank amounted to approximately RM22,520,000 and RM22,420,000 respectively (2025: RM17,223,000 and RM10,503,000 respectively). These amounts are excluded from the cash and short-term funds of the Group and of the Bank.

9. Financial investments at FVOCI

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Money market instruments		
Government investment issues	617,809	704,371
Unquoted securities		
In Malaysia		
Corporate bonds/sukuk	1,094,156	1,124,518
Equity instruments		
Unquoted securities in Malaysia:		
Shares - Malaysian Rating Corporation Berhad	1,032	1,032
	1,712,997	1,829,921

The carrying amount of financial investments measured at FVOCI is its fair value. Accordingly, the recognition of an impairment loss does not affect the carrying amount of those assets, but is reflected as a debit to profit or loss or retained earnings, and credit to other comprehensive income.

Movement of allowance for credit losses recognised in FVOCI reserve:

	Group and Bank		
	Stage 1 RM'000	Stage 2 RM'000	Total RM'000
At 1 January 2026	128	-	128
Total reversal during the period	(10)	-	(10)
Change in credit risk parameter	(10)	-	(10)
At 31 March 2026	118	-	118
At 1 January 2025	160	31	191
Total reversal during the year	(32)	(31)	(63)
New financial investment purchased during the year	22	-	22
Financial investments derecognised and repayment during the year	(40)	(5)	(45)
Change in credit risk parameter	(14)	(26)	(40)
At 31 December 2025	128	-	128

10. Financial investments at amortised cost

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Money Market Instruments		
In Malaysia		
Government investment issues	231,445	272,817
Debt securities		
In Malaysia		
Corporate bonds/sukuk	874,919	876,170
	1,106,364	1,148,987
Less: ECL	(619)	(654)
	1,105,745	1,148,333

ECL movement for financial investments at amortised cost:

	Group and Bank
	Stage 1 RM'000
At 1 January 2026	654
Total reversal during the period	(35)
Change in credit risk parameter	(35)
At 31 March 2026	619
At 1 January 2025	928
Total reversal during the year	(274)
New financial investment purchased during the year	606
Financial investments derecognised and repayment during the year	(867)
Change in credit risk parameter	(13)
At 31 December 2025	654

There was no Stage 2 and Stage 3 exposure as at 31 March 2026 and 31 December 2025.

11. Loans, advances and financing

(i) By type
At amortised cost

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Term loans/financing		
Syndicated term loans/financing	234,394	254,513
Other term loans/financing	240,982	285,331
	475,376	539,844
Margin accounts	1,029,316	1,051,259
Staff loans/financing	34	38
Gross loans, advances and financing	1,504,726	1,591,141
Less: ECL allowance	(2,929)	(3,541)
Net loans, advances and financing	1,501,797	1,587,600

(ii) By residual contractual maturity

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Within one year	1,215,486	1,298,550
One year to three years	62,625	72,191
Three years to five years	120,227	120,234
After five years	106,388	100,166
	1,504,726	1,591,141

(iii) By type of customers

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Domestic other non-bank financial institutions	-	24,548
Domestic business enterprises		
- Large corporations	299,384	320,956
- Small medium enterprises	422,955	460,384
Individuals	782,387	785,253
	1,504,726	1,591,141

11. Loans, advances and financing (cont'd.)

(iv) By sector

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Household	782,388	785,253
Finance, insurance and business services	447,311	501,250
Construction	100,341	100,352
Wholesale, retail trade, restaurants and hotels	75,687	71,157
Mining and quarrying	55,298	55,165
Others	20,848	20,826
Electricity, gas and water supply	15,058	47,557
Manufacturing	7,795	9,581
	1,504,726	1,591,141

(v) By interest/profit rate sensitivity

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Fixed rate		
staff loans	34	38
Margin accounts	1,029,316	1,051,259
Variable rate		
Bridging, structured and term loans and financing	475,376	539,844
	1,504,726	1,591,141

(vi) By geographical distribution

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Malaysia	1,504,726	1,591,141
	1,504,726	1,591,141

11. Loans, advances and financing (cont'd.)

(vii) Movement of ECL for loans, advances and financing

	Group and Bank			
	Stage 1 RM'000	**Stage 2 RM'000**	**Stage 3 RM'000**	**Total RM'000**
At 1 January 2026	3,249	-	292	3,541
Total (reversal)/charge to profit or loss	(1,077)	757	(292)	(612)
Changes in ECL due to transfer. within stages:				
- Transfer to Stage 2	(757)	757	-	-
New financing/disbursement during the period	10	49	-	59
Repayment during the period	(51)	-	(292)	(343)
Changes in credit risk	(279)	(49)	-	(328)
At 31 March 2026	2,172	757	-	2,929
At 1 January 2025	8,537	293	12,518	21,348
Total (reversal)/charge to profit or loss	(5,288)	(293)	292	(5,289)
Changes in ECL due to transfer. within stages:				
- Transfer to Stage 2	(2,277)	2,277	-	-
- Transfer to Stage 3	(47)	(226)	273	-
New financing/disbursement during the year	976	-	-	976
Repayment during the year	(2,358)	-	(24)	(2,382)
Changes in credit risk	(1,582)	(2,344)	43	(3,883)
Written off	-	-	(12,537)	(12,537)
Other movements	-	-	19	19
At 31 December 2025	3,249	-	292	3,541

11. Loans, advances and financing (cont'd.)

(viii) Movements in impaired loans, advances and financing

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
At 1 January	82,653	67,162
Classified as impaired	539	31,045
Recovered	(27,894)	(3,017)
Written off	-	(12,537)
	55,298	82,653
Less: ECL	-	(292)
Net impaired loan advances and financing	55,298	82,361
Net impaired loan advances and financing as a percentage of net loans, advances and financing	3.68%	5.19%
Gross impaired loan advances and financing as a percentage of gross loans, advances and financing	3.67%	5.19%

(ix) impaired loan advances and financing by economic sector

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Mining and quarrying	55,298	55,165
Electricity, gas and water supply	-	27,488
	55,298	82,653

12. Other assets

	Note	Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Amounts due from brokers and clients	(a)	50,725	54,370	50,725	54,370
Deposits		144	144	144	144
Prepayments		3,476	4,722	3,476	4,722
Sundry receivables		10,415	10,388	10,415	10,388
Amount due from related companies		299	267	299	267
Amount due from subsidaries		-	-	181	6,799
		65,059	69,891	65,240	76,690
Less: ECL		(1,452)	(1,386)	(1,452)	(1,386)
		63,607	68,505	63,788	75,304

(a) Amounts due from brokers and clients

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Brokers	14,689	9,454
Clients	36,036	44,916
	50,725	54,370

Brokers' and clients' debit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date.

13. Deposits from customers

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
(a) By types of deposits:		
Call deposits	55,033	58,200
Fixed deposits	2,674,062	2,698,121
	2,729,095	2,756,321
(b) Maturity of term deposits from customers:		
Due within six months	2,413,938	2,412,744
Six months to one year	315,157	343,577
	2,729,095	2,756,321
(c) By types of customers:		
Business enterprises	1,740,900	1,891,160
Government and statutory bodies	985,076	862,038
Individual	3,119	3,123
	2,729,095	2,756,321

14. Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
(a) Call deposits		
- Other financial institutions	31,464	15,782
(b) Fixed deposits		
- Licensed banks	120,009	341,665
- Other financial institutions	1,434,595	1,204,072
	1,554,604	1,545,737
	1,586,068	1,561,519
(c) By maturity structure of term deposits		
- Due within six months	1,586,068	1,561,013
- Six months to one year	-	506
	1,586,068	1,561,519

15. Other liabilities

	Note	Group		Bank	
		31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Amounts due to brokers and clients	(a)	62,717	54,421	62,717	54,421
Accrued liabilities and other payables		15,522	14,353	15,522	14,353
Employee benefits		2,748	2,705	2,748	2,705
Amount due to immediate company		76,929	72,037	76,929	72,033
Amount due to related company		86	86	86	86
ECL allowances on financing commitment	(b)	293	325	293	325
		158,295	143,927	158,295	143,923

(a) Amounts due to brokers and clients

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Brokers	7,740	23,772
Clients	54,977	30,649
	62,717	54,421

Broker' and clients' credit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

15. Other liabilities (cont'd.)

(b) Movements in the ECL allowances on financing commitment is as follows:

	Group and Bank			
	Stage 1 RM'000	**Stage 2 RM'000**	**Stage 3 RM'000**	**Total RM'000**
At 1 January 2026	325	-	-	325
Total reversal to profit or loss	(32)	-	-	(32)
Derecognised/drawdown to financing during the period	(15)	-	-	(15)
Changes in credit risk parameters	(17)	-	-	(17)
At 31 March 2026	293	-	-	293
At 1 January 2025	2,171	23	-	2,194
Total reversal to profit or loss	(1,846)	(23)	-	(1,869)
Change in ECL due to transfer within stages:				
- Transfer to Stage 3	-	(23)	23	-
Derecognised/drawdown to financing during the year	(1,351)	-	(23)	(1,374)
Change in credit risk parameters	(495)	-	-	(495)
At 31 December 2025	325	-	-	325

16. Interest income

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	**31 March 2025 RM'000**
Loans, advances and financing	22,855	23,301
Money at call and deposit placements with financial institutions	1,119	720
Financial investments at FVOCI	1,875	1,674
Financial investments at amortised cost	673	1,144
	26,522	26,839
Accretion of discount less amortisation of premium	(120)	(73)
	26,402	26,766

17. Interest expense

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
Deposits from customers	9,022	10,405
Deposits and placements of bank and other financial institutions	3,610	3,715
	12,632	14,120
Lease liabilities	13	33
	12,645	14,153

18. Non-interest income

	Group 1st Quarter Ended		Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Fee income:				
Fees on loans, advances and financing	7	18	7	18
Corporate advisory fees	460	290	460	290
Brokerage commission	2,560	2,173	2,560	2,173
Rollover charges	1,881	2,210	1,881	2,210
Facility fee	78	50	78	50
Redemption fee	24	255	24	255
Other fee income	418	169	411	155
	5,428	5,165	5,421	5,151
Investment income:				
Net gain on sale of financial investments at FVOCI	98	23	98	23
	98	23	98	23
Other income:				
Intercompany management fee	21	24	21	24
Others	33	48	22	9
	54	72	43	33
	5,580	5,260	5,562	5,207

19. Operating expenses

	Group 1st Quarter Ended		Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
(i) Staff costs:				
Wages, salaries and bonuses	7,627	9,557	7,627	9,557
Employees' benefits	43	56	43	56
Defined contribution plans	1,217	1,551	1,217	1,551
Social security costs	54	63	54	63
Other staff related expenses	1,128	639	1,128	639
	10,069	11,866	10,069	11,866
(ii) Establishment costs:				
Depreciation and amortisation	848	1,554	848	1,554
Depreciation of right-of-use assets	201	302	201	302
Rental of premises and office equipment	115	17	115	17
General repairs and maintenance	-	8	-	8
Insurance	-	73	-	73
Information and technology expenses	1,721	2,110	1,721	2,110
	2,885	4,064	2,885	4,064
(iii) Promotion and marketing related expenses:				
Business promotion and advertisement	301	242	301	242
Entertainment	75	49	75	49
	376	291	376	291
(iv) Administrative and general expenses:				
Auditors' remuneration - Statutory audit	130	91	130	91
Non-Executive Directors' remuneration	242	137	242	137
Shared service charges	6,027	4,634	6,027	4,629
Securities commission's levy	174	147	174	147
Brokerage fee	275	538	275	538
Bursa fee	65	70	65	70
License fee and stamp duty	44	38	44	38
Corporate dealers' and remisier' commissions	111	26	111	26
Regulatory expenses	49	16	49	16
Others	11	186	11	186
	7,128	5,883	7,128	5,878
	20,458	22,104	20,458	22,099

20. ECL on loans, advances and financing and other impairment

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
ECL on loans, advances and financing commitments written back:		
Loans, advances and financing	612	1,025
Financing commitments	32	-
Bad debts recovered	-	7
	644	1,032
ECL on financial investments written back/(made):		
Financial investments at FVOCI	10	(59)
Financial investments at amortised cost	35	110
	45	51
Other ECL and impairment allowances made:		
Other assets	(66)	(340)
	(66)	(340)
	623	743

21. Commitments and contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The principal amounts of the commitments and contigencies of the Group and the Bank are as follows:

	Group and Bank	
	31 March 2026 Principal amount RM'000	31 March 2025 Principal amount RM'000
Other commitments, such as formal and credit lines, with an original maturity of:		
- not exceeding one year	353,684	326,759
- exceeding one year	82,097	88,326
	435,781	415,085

22. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Bank use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the Bank Group and the Bank can access at the measurement date;

- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and

- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

22. Fair value measurement (cont'd.)

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Bank determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The following table presents assets and liabilities measured at fair values and classified by level of following fair value measurment hierarchy:

Group and Bank	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial Assets				
31 March 2026				
Financial investments at FVOCI	-	1,711,965	1,032	1,712,997
	-	1,711,965	1,032	1,712,997
31 December 2025				
Financial investments at FVOCI	-	1,828,889	1,032	1,829,921
	-	1,828,889	1,032	1,829,921

The following table shows a reconciliation of the opening and closing amounts of Level 3 financial instruments which are recorded at fair value:

Group and Bank	Unquoted instruments Financial investment at FVOCI RM'000
At 1 January 2026 / 31 March 2026	1,032
At 1 January 2025	1,386
Change in fair value	(354)
At 31 December 2025	1,032

There was no transfers between Level 2 and Level 3 during the current and previous financial years for the Group and the Bank.

23. Capital adequacy

The Group and the Bank has complied and computed the capital adequacy ratios in accordance with Bank Negara Malaysia's Capital Adequacy Framework for Islamic Banks (Capital Components).

The total risk-weighted assets are computed based on the following approaches in determining the capital requirements in accordance with Bank Negara Malaysia's Capital Adequacy Framework for Islamic Banks (Basel II - Risk Weighted Assets):

- Credit Risk - Standardised Approach
- Market Risk - Standardised Approach
- Operational Risk - Standardised Approach

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Tier 1 Capital				
Common Equity Tier 1 ("CET1") Capital				
Ordinary shares	369,111	369,111	369,111	369,111
Regulatory reserve	31,443	31,443	31,443	31,443
FVOCI reserve	3,916	6,954	3,916	6,954
Retained profits	294,273	395,023	294,218	394,968
	698,743	802,531	698,688	802,476
Less: Regulatory adjustments	(43,198)	(45,746)	(43,198)	(45,746)
Total CET1 Capital	655,545	756,785	655,490	756,730
Total Tier 1 Capital	**655,545**	**756,785**	**655,490**	**756,730**
Tier 2 Capital				
Loss provision / loss provision and regulatory reserve	28,311	29,644	28,313	29,712
Total Tier 2 capital	**28,311**	**29,644**	**28,313**	**29,712**
Total Capital	**683,856**	**786,429**	**683,803**	**786,442**
CET1 Capital Ratio	26.058%	28.850%	26.055%	28.788%
Tier 1 Capital Ratio	26.058%	28.850%	26.055%	28.788%
Total Capital Ratio	27.183%	29.980%	27.180%	29.918%

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights are as follows:

	Group		Bank	
	31 March 2026 RM'000	31 December 2025 RM'000	31 March 2026 RM'000	31 December 2025 RM'000
Credit risk	2,264,909	2,371,527	2,265,039	2,376,945
Operational risk	250,801	251,680	250,801	251,680
	2,515,710	2,623,207	2,515,840	2,628,625

24. The operations of Islamic Banking Scheme ("SPI")

Statements of financial position
As at 31 March 2026

	Note	Group and Bank 31 March 2026 RM'000	 31 December 2025 RM'000
Assets			
Cash and short-term funds	(a)	463,440	404,001
Financial investments at FVOCI	(b)	1,497,767	1,634,752
Financial investments at amortised cost	(c)	1,065,282	1,087,494
Financing and advances	(d)	472,470	536,328
Other assets	(e)	6,251	9,892
Deferred tax assets		335	9
Total assets		3,505,545	3,672,476
Liabilities			
Deposits from customers	(f)	1,726,499	1,533,558
Deposits and placements of banks and other financial institutions	(g)	902,691	1,170,318
Other liabilities	(h)	335,148	330,292
Provision for taxation and zakat		2,838	2,838
Total liabilities		2,967,176	3,037,006
Islamic banking capital funds			
Islamic banking funds		426,600	426,600
Reserves		111,769	208,870
Total Islamic banking capital funds		538,369	635,470
Total liabilities and Islamic banking capital funds		3,505,545	3,672,476

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Statement of profit or loss and other comprehensive income
For the financial period ended 31 March 2026

	Note	Group and Bank 1st Quarter Ended 31 March 2026 RM'000	31 March 2025 RM'000
Income derived from investment of depositors' funds	(i)	31,607	40,118
Income derived from investment of Islamic Banking funds	(j)	5,063	9,544
ECL on financing and advances and other impairment	(k)	632	679
Total attributable income		37,302	50,341
Income attributable to depositors	(l)	(20,819)	(27,958)
Total net income		16,483	22,383
Operating expenses		(8,643)	(7,423)
Profit before taxation and zakat		7,840	14,960
Taxation		(1,945)	(3,464)
Zakat		-	(297)
Profit for the financial period		5,895	11,199
Other comprehensive income, net of tax			
Items that may be reclassified to profit or loss:			
Revaluation reserve on financial investments at FVOCI investments at FVOCI			
- Changes in allowance for ECL on financial investment at FVOCI		(7)	66
- Realised (loss)/gain transferred to statement of income on disposal		1	(254)
- Net (loss)/gain from change in fair values		(2,240)	3,374
Other comprehensive (loss)/income for the period, net of tax		(2,246)	3,186
Total comprehensive income for the financial period		3,649	14,385

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

Statements of changes in equity
For the financial period ended 31 March 2026

	<---------- Non-distributable ---------->			Distributable	
Group and Bank	**Islamic banking funds RM'000**	**Regulatory reserve RM'000**	**Fair value reserve RM'000**	**Retained profits RM'000**	**Total RM'000**
At 1 January 2026	426,600	19,450	5,817	183,603	635,470
Profit for the financial period	-	-	-	5,895	5,895
Other comprehensive loss for the financial period	-	-	(2,246)	-	(2,246)
Total comprehensive (loss)/income for the financial period	-	-	(2,246)	5,895	3,649
Dividend to owner of the Bank [Note 7]	-	-	-	(100,750)	(100,750)
At 31 March 2026	426,600	19,450	3,571	88,748	538,369
At 1 January 2025	426,600	18,331	(1,944)	311,018	754,005
Profit for the financial period	-	-	-	11,199	11,199
Other comprehensive income for the financial period	-	-	3,186	-	3,186
Total comprehensive income for the financial period	-	-	3,186	11,199	14,385
Transfer from regulatory reserve	-	(1,283)	-	1,283	-
Dividend to owner of the Bank	-	-	-	(150,000)	(150,000)
At 31 March 2025	426,600	17,048	1,242	173,500	618,390

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(a) Cash and short-term funds

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Cash and balances with banks and other financial institutions	30,407	30,001
Money at call and deposit placements maturing within one month	433,033	374,000
	463,440	404,001

(b) Financial investments at FVOCI

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Money market instruments		
Government investment issues	452,560	559,437
Unquoted securities		
In Malaysia		
Corporate sukuk	1,045,207	1,075,315
	1,497,767	1,634,752

Movement of allowance for credit losses recognised in FVOCI reserve:

	Group and Bank		
	Stage 1 RM'000	Stage 2 RM'000	Total RM'000
At 1 January 2026	121	-	121
Total reversal during the period	(7)	-	(7)
Change in credit risk parameter	(7)	-	(7)
At 31 March 2026	114	-	114
At 1 January 2025	147	31	178
Total reversal during the year	(26)	(31)	(57)
New financial investment purchased during the year	23	-	23
Financial investments derecognised and repayment during the year	(39)	(5)	(44)
Change in credit risk parameter	(10)	(26)	(36)
At 31 December 2025	121	-	121

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(c) Financial investments at amortised costs

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Money market instruments		
Government investment issues	231,445	252,596
Unqouted securities		
In Malaysia		
Corporate sukuk	834,367	835,458
	1,065,812	1,088,054
Less: ECL	(530)	(560)
	1,065,282	1,087,494

ECL movement for financial investments at amortised cost:

	Group and Bank
	Stage 1 RM'000
At 1 January 2026	560
Total reversal during the period	(30)
Change in credit risk parameter	(30)
At 31 March 2026	530
At 1 January 2025	863
Total reversal during the year	(303)
New financial investment purchased during the year	512
Financial investments derecognised and repayment during the year	(803)
Change in credit risk parameter	(12)
At 31 December 2025	560

There was no Stage 2 and Stage 3 exposure as at 31 March 2026 and 31 December 2025.

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances

(i) By type
At amortised cost

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Term financing		
- Syndicated term financing	234,394	254,513
- Other term financing	240,982	285,331
	475,376	539,844
Staff financing	23	25
Gross financing and advances	475,399	539,869
Less: ECL allowance	(2,929)	(3,541)
Net financing and advances	472,470	536,328

(ii) By classification of Shariah contracts

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Term financing		
- Commodity Murabahah	475,376	539,844
Staff financing	23	25
	475,399	539,869

(iii) By residual contractual maturity

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Within one year	186,171	247,291
One year to three years	62,614	72,178
Three year to five years	120,227	120,234
After five years	106,387	100,166
	475,399	539,869

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(iv) By type of customers

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Domestic business enterprises		
- Large corporations	251,084	272,656
- Small medium enterprises	224,292	242,640
Domestic other non-bank financial institutions	-	24,548
Individuals	23	25
	475,399	539,869

(v) By sector

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Finance, insurance and business services	206,042	240,957
Construction	100,341	100,352
Wholesale, retail trade, restaurants and hotels	70,972	66,358
Mining and quarrying	55,298	55,165
Others	19,870	19,874
Electricity, gas and water supply	15,058	47,557
Manufacturing	7,795	9,581
Household	23	25
	475,399	539,869

(vi) By profit rate sensitivity

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Fixed rate		
Staff financing	23	25
Variable rate		
Term financing	475,376	539,844
	475,399	539,869

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(vii) By geographical distribution

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Malaysia	475,399	539,869
	475,399	539,869

(viii) Movement of ECL for financing and advances

Group and Bank	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2026	3,249	-	292	3,541
Total (reversal)/charge to profit or loss	(1,077)	757	(292)	(612)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 2	(757)	757	-	-
New financing/disbursement during the period	1,878	-	(292)	1,586
Repayment during the period	(2,327)	-	-	(2,327)
Change in credit risk	129	-	-	129
At 31 March 2026	2,172	757	-	2,929
At 1 January 2025	8,537	293	-	8,830
Total (reversal)/charge to profit or loss	(5,288)	(293)	292	(5,289)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 2	(2,277)	2,277	-	-
- Transfer to Stage 3	(47)	(226)	273	-
New financing/disbursement during the year	975	-	-	975
Repayment during the year	(2,357)	-	(24)	(2,381)
Change in credit risk	(1,582)	(2,344)	43	(3,883)
At 31 December 2025	3,249	-	292	3,541

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(d) Financing and advances (cont'd.)

(ix) Movements in impaired financing

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
At 1 January	82,653	54,626
Classified as impaired	539	31,043
Recovered	(27,894)	(3,016)
	55,298	82,653
Less: ECL allowance	-	(292)
Net impaired financing	55,298	82,361
Net impaired financing as a percentage of net financing and advances	11.70%	15.36%
Gross impaired financing as a percentage of gross financing and advances	11.63%	15.31%

(x) Impaired financing by economic sector

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Mining and quarrying	55,298	55,165
Electricity, gas and water supply	-	27,488
	55,298	82,653

(e) Other assets

	Note	Group and Bank	
		31 March 2026 RM'000	31 December 2025 RM'000
Deposits		52	52
Prepayments		10	10
Sundry receveivables		4,588	5,716
Amounts due from brokers and clients	(a)	2,574	5,113
Amounts due from immediate holding company		75	-
		7,299	10,891
Less: ECL		(1,048)	(999)
		6,251	9,892

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(e) Other assets (cont'd.)

(a) Amounts due from brokers and clients

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Brokers	150	902
Clients	2,424	4,211
	2,574	5,113

Brokers' and clients' debit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date.

(f) Deposits from customers

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
(i) By type of deposits:		
Commodity murabahah fund		
Term deposits	1,726,499	1,533,558
(ii) Maturity of term deposits from customers:		
Due within six months	1,420,747	1,226,525
Six months to one year	305,752	307,033
	1,726,499	1,533,558
(iii) By type of customer		
Commodity murabahah fund		
Business enterprises	891,662	821,782
Government and statutory bodies	834,837	711,776
	1,726,499	1,533,558

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(g) Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
(i) By types of deposit		
Commodity murabahah fund		
Term deposits	902,691	1,170,318
(ii) By type of customer		
Commodity murabahah fund		
Licensed islamic banks	-	300,062
Other financial institutions	902,691	870,256
	902,691	1,170,318
(iii) By maturity structure of term deposits		
Due within six months	902,691	1,169,812
Six months to one year	-	506
	902,691	1,170,318

(h) Other liabilities

	Note	Group and Bank	
		31 March 2026 RM'000	31 December 2025 RM'000
Amounts due to brokers and clients	(a)	2,563	5,097
Accrued liabilities and other payables		10,016	9,789
ECL allowances on financing commitment	(b)	293	325
Amount due to immediate holding company		-	112
Amount due to Head Office		322,276	314,969
		335,148	330,292

(a) Amounts due to brokers and clients

	Group and Bank	
	31 March 2026 RM'000	31 December 2025 RM'000
Brokers	1,418	-
Clients	1,145	5,097
	2,563	5,097

Brokers' and clients' credit balances arose from trading of securities through the Bank which are not yet due for settlement as at reporting date under the Rules of Bursa Malaysia Securities Berhad.

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(h) Other liabilities (cont'd.)

(b) Movements in the ECL allowances on financing commitment is as follows:

	Group and Bank			
	Stage 1 RM'000	**Stage 2 RM'000**	**Stage 3 RM'000**	**Totsl RM'000**
At 1 January 2026	325	-	-	325
Total reversal to profit or loss	(32)	-	-	(32)
Derecognised/drawdown to financing during the period	(15)	-	-	(15)
Change in credit risk parameters	(17)	-	-	(17)
At 31 March 2026	293	-	-	293
At 1 January 2025	2,171	23	-	2,194
Total reversal to profit or loss	(1,846)	(23)	-	(1,869)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 3	-	(23)	23	-
New financing/disbursement during the year	-	-	(23)	(23)
Derecognised/drawdown to financing during the year	(1,351)	-	-	(1,351)
Change in credit risk parameters	(495)	-	-	(495)
At 31 December 2025	325	-	-	325

(i) Income derived from investment of depositors' funds

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	**31 March 2025 RM'000**
Finance income and hibah		
Financing and advances	6,422	8,759
Money at call and deposit placements with financial institutions	966	1,340
Financial investments at FVOCI	15,019	14,483
Financial investments at amortised costs	10,776	15,252
	33,183	39,834
Accretion of discount less amortisation of premium	(1,578)	55
	31,605	39,889
Other operating income		
Net gain on sale of financial assets at FVTPL	3	-
Net (loss)/gain on sale of financial investments at FVOCI	(1)	229
	2	229
	31,607	40,118

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(j) Income derived from investment of Islamic Banking funds

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
Finance income and hibah		
Financing and advances	714	973
Money at call and deposit placements with financial institutions	107	149
Financial investments at FVOCI	1,669	1,609
Financial investments at amortised costs	1,197	1,695
	3,687	4,426
Accretion of discount less amortisation of premium	(175)	6
Total finance income and hibah	3,512	4,432
Other operating income		
Net gain on sale of financial assets at FVTPL	1	-
Net gain on sale of financial investments at FVOCI	-	25
	1	25
Fees and others		
Fee income	1,417	5,082
Other income	133	5
	1,550	5,087
	5,063	9,544

(k) ECL on financing and advances and other impairment

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
ECL on financing and advances and financing commitments written back:		
Financing and advances	612	1,025
Financing commitments	32	-
	644	1,025
ECL on financial investments written back/(made):		
Financial investments at FVOCI	7	(59)
Financial investments at amortised cost	30	45
	37	(14)
Other ECL and impairment allowances made:		
Other assets	(49)	(332)
	(49)	(332)
	632	679

24. The operations of Islamic Banking Scheme ("SPI") (cont'd.)

(l) Income attributable to depositors

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
Commodity murabahah fund		
Deposits from customers	13,607	20,098
Deposits and placements of banks and other financial institutions	7,212	7,860
	20,819	27,958

(m) Net income from Islamic banking

For consolidation with conventional business, net income from operations of Islamic Banking comprises the followings:

	Group and Bank 1st Quarter Ended	
	31 March 2026 RM'000	31 March 2025 RM'000
Income derived from investment of depositors' funds	31,607	40,118
Income derived from investment of Islamic banking funds	5,063	9,544
Less: Income attributable to depositors	(20,819)	(27,958)
	15,851	21,704

Outlook for 2026

According to the International Monetary Fund, global economic growth is projected at 3.1%, revised down from its earlier forecast of 3.3%. The downgrade reflects the economic fallout from escalating geopolitical tensions, particularly the conflict involving the United States and Iran, which has contributed to heightened uncertainty in global markets. Rising tensions have driven up energy prices, adding inflationary pressures across both advanced and emerging economies. Prolonged hostilities could further dampen global growth, disrupt trade flows, and increase financial market volatility.

According to Bank Negara Malaysia ("BNM"), Malaysia's economy is projected to grow between 4.0% and 5.0% in 2026, supported by resilient domestic demand and sustained investment momentum. BNM said growth will continue to be anchored by domestic demand, particularly private sector spending, amid steady labour market conditions and income growth. Nevertheless, this outlook remains exposed to external headwinds, including moderating global growth, lingering trade uncertainties and geopolitical tension in the Middle East, which could disrupt supply chains and investment decisions.

At the penultimate holding company, the business plan for MBSB Berhad and subsidiaries ("MBSB Group") for 2026 will continue to be guided by the FLIGHT26 strategy. Introduced in early 2024, FLIGHT26 is a 3-year strategy that targets improvement and optimisation in 4 key areas, namely the cost of fund, financing growth, operating expenditure, and higher proportion of fee-based income. MBSB Group will strive to deliver excellent customer service and higher value proposition via new products and digital channels, as well as superior customer experience offerings.

Performance review for the financial period ended 31 March 2026

The Group recorded a profit before taxation and zakat of RM15.4 million for the financial period ended 31 March 2026, representing an decrease of RM2.8 million or 15.7% compared to RM18.2 million in the corresponding period of the previous financial year. The lower performance was mainly driven by lower net income from Islamic banking operations of RM5.9 million, partially mitigated by lower operating expenses of RM1.6 million.

As at 31 March 2026, the Group's CET1 capital ratio and total capital ratio, stood at 26.058% and 27.183%, respectively. The Group maintained healthy liquidity position, with liquidity coverage ratio of 133.07% (average 12 months of 161.57%) remained above the minimum regulatory requirement of 100%.