

FUND FLOW REPORT

(Week ended 1 May 2026)

Interest Rates Held Steady

MBSB EQUITY STRATEGY | 4 MAY 2026

4 MAY 2026 | Strategy - Weekly Fund Flow

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Interest Rates Held Steady

A. MARKET SNAPSHOT

- The Fed kept rates unchanged at 3.5%-3.75% in Apr-26 for a third straight meeting, but the decision was notably more divided (8-4 vote), the most dissent since 1992, highlighting growing policy uncertainty. While the central bank maintained a data-dependent stance, rising inflation risks, particularly from higher oil prices, and geopolitical tensions have complicated the policy outlook, with markets now pricing out rate cuts and even assigning some probability to a potential rate hike.
- US core PCE price index, the Federal Reserve's preferred gauge of underlying inflation, rose by +0.3%mom in Mar-26 (Feb-26: +0.4%mom), in line with expectations. On a year-on-year basis, core PCE accelerated to +3.2%yoy (Feb-26: +3.0%yoy), remaining elevated and well above the Fed's +2.0% target, indicating persistent underlying inflationary pressures.
- The US economy expanded by +2.0% annualised in 1QCY26 (4QCY25: +0.5%), below market expectations of +2.3%, based on preliminary estimates. Growth was supported by a rebound in government spending (+4.4%qoq, vs. -5.6% in 4QCY25) and stronger gross private domestic investment (+8.7%qoq, vs. +2.3%), with business investment surging +10.4%, driven by AI-related spending. Consumer spending moderated to +1.6%qoq (4QCY25: +1.9%), reflecting slower but steady demand for services. Net trade remained a drag on growth, as imports (+21.4%) outpaced exports (+12.9%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

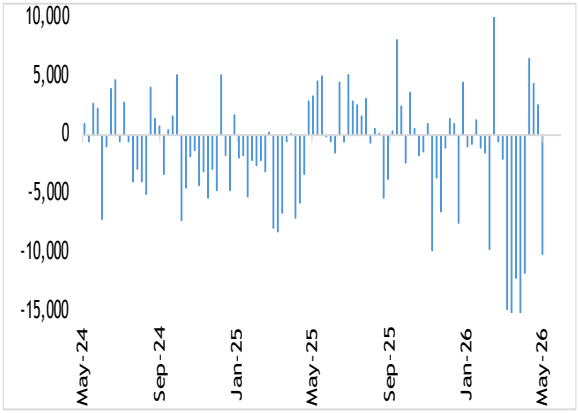
Index	Last Price	Change (%)
SET	1,493.69	2.58
KOSPI	6,598.87	1.90
Nasdaq	25,114.44	1.12
S&P 500	7,230.12	0.91
Shenzhen CSI 300	4,807.31	0.80
DAX 40	24,292.38	0.68
Dow Jones	49,499.27	0.55
Sensex	76,913.50	0.33
Stoxx Europe 600	611.55	0.15
FBM KLCI	**1,722.02**	**0.10**
Ho Chi Minh VSE	1,854.10	0.04
TAIEX	38,926.63	-0.01
FTSE 100	10,363.93	-0.15
Straits Times	4,912.69	-0.21
Nikkei 225	59,513.12	-0.34
CAC 40	8,114.84	-0.53
ASX 200	8,729.84	-0.65
Hang Seng	25,776.53	-0.78
PSEi	5,833.64	-1.85
JCI	6,956.80	-2.42

Source: Bloomberg

- 11 out of 20 major indices we monitored closed higher last week, with the top three advancers being Thailand's SET (+2.6%), South Korea's KOSPI (+1.9%), and the Nasdaq (+1.1%). The top three laggards were Indonesia's JCI (-2.4%), the Philippines' PSEi (-1.9%), and Hong Kong's Hang Seng (-0.8%).
- Eurozone GDP expanded by +0.1%qoq in 1QCY26 (4QCY25: +0.2%), missing market expectations of +0.2% and signalling a moderation in growth. The softer print reflects ongoing pressure from tight energy supply following disruptions in oil and LNG flows, which have also sustained inflationary pressures and prompted the ECB to consider further rate hikes. At the country level, growth trends were mixed. France's GDP stalled (0.0%qoq vs. +0.2%), while Italy slowed to +0.2%qoq (vs. +0.3%), with both revising growth expectations lower. Germany was a relative outperformer, expanding +0.3%qoq (vs. +0.2%) on the back of infrastructure and defence spending, while the Netherlands decelerated sharply to +0.1%qoq (vs. +0.4%).
- The UK CBI retail sales balance plunged to -68 in Apr-26 (Mar-26: -52), the lowest level since records began in 1983 and significantly below expectations of -48, signalling a sharp deterioration in retail activity. The decline was broad-based, with online sales dropping to -51 (vs. -11) and wholesale volumes contracting further to -32 (vs. -31). Looking ahead, sentiment weakened further with May expectations falling to -60 (Apr-26: -49), marking the most pessimistic outlook since Mar-21, amid rising inflation concerns linked to escalating geopolitical tensions.
- China's official NBS Manufacturing PMI edged down to 50.3 in Apr-26 (Mar-26: 50.4), above expectations of 50.1, marking a second consecutive month of expansion, albeit at a softer pace. Output growth improved to 51.5 (Mar-26: 51.4), while new orders moderated to 50.6 (Mar-26: 51.6). External demand strengthened, with new export orders returning to expansion at 50.3 (Mar-26: 49.1). Buying activity accelerated to 51.1 (Mar-26: 50.9), while employment remained in contraction at 48.8 (Mar-26: 48.6) and supplier delivery times stayed below the threshold at 49.5 (unchanged). Price pressures eased slightly, with input costs at 63.7 (Mar-26: 63.9) and output prices at 55.1 (Mar-26: 55.4). Business sentiment improved, with the outlook index rising to 54.5 (Mar-26: 53.2), a four-month high.

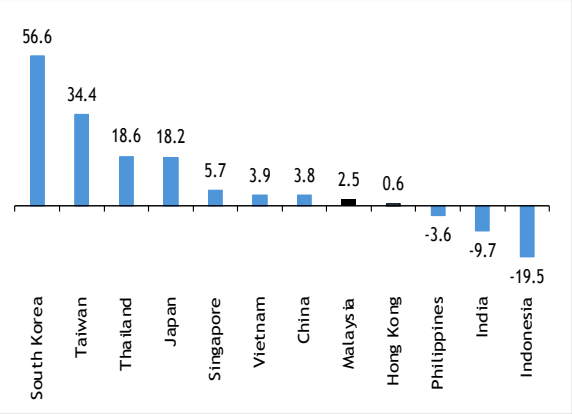
- China's industrial profits grew +15.5%yoy in 1QCY26, accelerating from +15.2%yoy in 2MCY26, supported by resilient domestic activity despite external headwinds. By ownership, state-owned enterprises saw profits rise +10.1%yoy (vs. +5.3%), while private firms remained the key driver, albeit moderating to +25.4%yoy (vs. +37.2%). Joint-stock companies also recorded a strong growth of +20.9%yoy. By sector, manufacturing led gains at +19.1%yoy, followed by mining (+16.2%yoy), while utilities contracted -3.2%yoy. At the industry level, growth was particularly strong in mining support services (+264.6%yoy), non-ferrous metals (+116.7%yoy) and electronics manufacturing (+124.5%yoy). On a monthly basis, Mar-26 industrial profits rose +15.8%yoy, marking the fastest pace in six months.
- Malaysia's producer price index (PPI) rose +1.1%yoy in Mar-26 (Feb-26: -0.5%yoy), ending a 12-month stretch of declines and marking the first increase since Feb-25. The rebound was driven mainly by the mining sector, which surged +26.5%yoy (vs. -8.5%), supported by a sharp rise in crude petroleum extraction (+38.5%). Utilities also contributed positively, with electricity and gas accelerating to +9.6%yoy (vs. +4.7%) and water supply remaining elevated at +11.3%yoy (vs. +11.9%). In contrast, manufacturing prices remained in contraction, though moderating to -0.8%yoy (vs. -2.7%), reflecting continued declines in coke and refined petroleum products (-3.8%) and food products (-2.8%). The agriculture, forestry and fishing sector also stayed negative at -5.6%yoy (vs. -8.7%), dragged by weaker perennial crops (-11.0%). On a monthly basis, PPI rebounded +4.1%mom (Feb-26: -0.5%mom), indicating a pickup in producer-level cost pressures.
- The US dollar appreciated against the Ringgit last week by +0.2%, closing at RM3.9717. The price of Brent crude oil was up by +2.7% to USD108.17 per barrel, while the crude palm oil price decreased by -0.6% to RM4,570.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

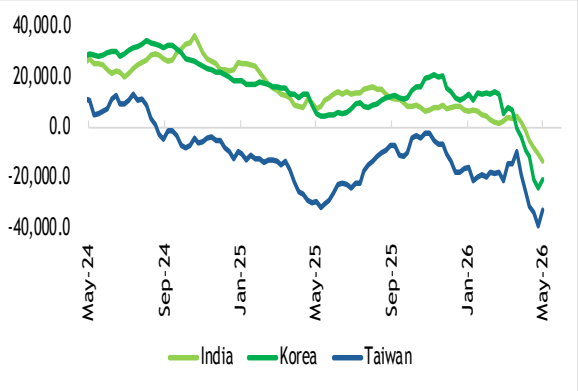
B. TRACKING MONEY FLOW - ASIA

- Across the eight markets we monitor, foreigners ended their three-week consecutive streak of net buying, with net foreign outflows totalling -USD10.19b. Thailand was the only market that saw net foreign inflows. At the same time, the net selling was led by Taiwan, India, South Korea, Indonesia, Vietnam, the Philippines and Malaysia. It was a shortened trading week as the markets were closed on Friday in conjunction with Labour Day.
- In Thailand, foreign investors ended a two-week consecutive streak of net selling, recording inflows of -USD14.8m. This was amid a supportive policy stance, as the central bank kept its benchmark rate unchanged at 1.0%, maintaining accommodative conditions to support growth. While inflation is expected to rise to +2.9% in 2026 due to higher energy costs, economic growth is projected to remain modest at +1.5%, reflecting headwinds from elevated costs and geopolitical uncertainty.
- Taiwan ended a three-week consecutive streak of net foreign inflows, with outflows totalling -USD6.35b. This came despite exceptionally strong growth, with GDP expanding +13.7%yoy in 1QCY26 (4QCY25: +12.7%), the fastest pace since 2QCY87 and well above expectations. Growth was driven by robust AI-related demand, strong domestic consumption, and a rebound in investment, though quarterly momentum moderated, pointing to a potential easing in pace ahead amid external uncertainties.
- India extended to a two-week consecutive streak of net selling, recording net foreign outflows of -USD1.79b. This came amid moderating industrial activity, with output growth easing to +4.1%yoy in Mar-26 (Feb-26: +5.1%), the slowest pace in five months. While manufacturing growth softened, higher energy costs and inflationary pressures linked to global tensions weighed on production momentum, even as overall activity remained relatively resilient.
- In South Korea, foreign investors extended to a three-week streak of net selling, recording outflows of -USD1.54b. This was despite an improvement in external trade, with the trade surplus widening to USD23.8b in Apr-26, marking a 15th consecutive

surplus and exceeding expectations. The strength was driven by a surge in exports (+48.0%yoy), particularly semiconductors amid robust AI demand, while imports also rose solidly, reflecting resilient domestic demand.

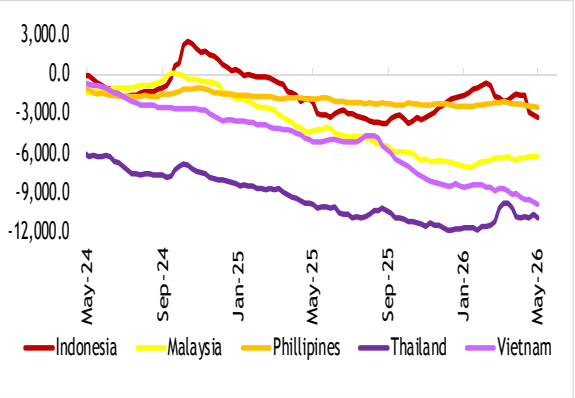
- Indonesia extended to a six-week consecutive streak of net foreign outflows, with net selling reaching -USD409.0m. This came despite improving investment inflows, with FDI rising +8.5%yoy in 1QCY26 (4QCY25: +4.3%), marking a second consecutive quarter of growth. The increase was driven by strong inflows into base metals and mining, supported by downstream policies such as export bans, highlighting continued investor interest in Indonesia's resource and industrial sectors despite global uncertainty.
- In Vietnam, foreign investors extended to a seven-week consecutive streak of net selling, recording -USD71.3m in net foreign outflows. This is amid a relatively quiet data backdrop, with investors likely remaining cautious due to external uncertainties rather than domestic deterioration. In the absence of major macro releases, sentiment was likely shaped by ongoing global headwinds, including elevated energy prices and geopolitical tensions
- The Philippines extended to a nine-week consecutive streak of net selling, recording -USD29.8m in net foreign outflows. This came amid rising upstream price pressures, with producer prices accelerating to +2.5%yoy in Mar-26 (Feb-26: +1.4%), the highest since Apr-23. The increase was driven largely by higher petroleum-related costs, alongside broader gains across manufacturing segments, signalling building cost pressures that could feed into consumer inflation.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

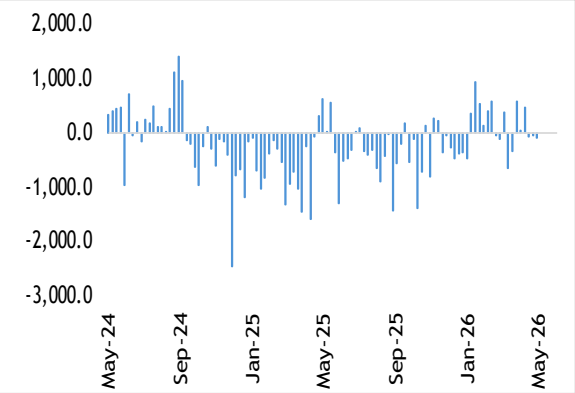
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Apr-26	-6,474.3	-990.0	593.4	111.8	-211.4	8,423.3	-79.6	-521.8	851.5
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
2Q25	4,544.3	-1,407.5	-4,058.7	-729.9	-385.1	12,360.3	-1,164.6	-538.1	8,620.6
1Q25	-13,421.4	-1,829.6	-5,308.9	-2,090.2	-209.3	-18,289.5	-1,172.1	-1,018.7	-43,339.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

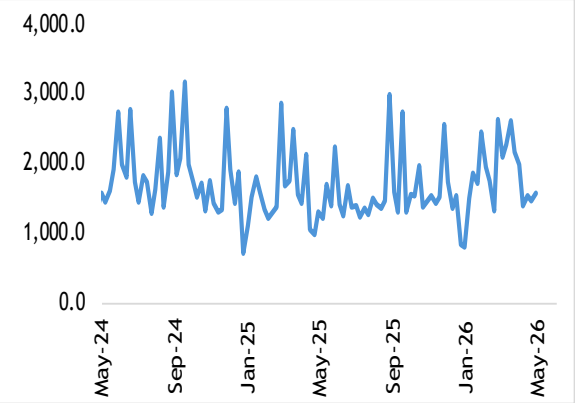
- On Bursa Malaysia, foreign institutions extended to a three-week consecutive streak of net selling, recording -RM85.1m in outflows.
- Foreign institutions were net sellers on three out of four trading days during the week. The largest outflow was recorded on Thursday (-RM120.9m), followed by Monday (-RM41.9m) and Tuesday (-RM32.7m). The only inflow was recorded on Wednesday (RM110.4m). The market was closed on Friday in conjunction with Labour Day.
- The top three sectors that recorded net foreign inflows were Industrial Products & Services (RM128.3m), Technology (RM114.2m), and Plantation (RM53.3m). Meanwhile, the top three sectors that recorded net foreign outflows were Utilities (-RM116.9m), Property (-RM103.1m), and Healthcare (-RM74.9m).
- Local institutions extended to a three-week net buying streak, recording modest net inflows of RM2.2m.
- Meanwhile, retailers ended a two-week consecutive streak of net selling, recording net inflows of RM82.8m.
- The average daily trading volume (ADTV) saw a broad-based incline: retailers declined by -1.0%, local institutions increased by +13.9%, and foreign institutions saw an increase of +6.8%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Apr-26	19.56	20.19	-0.63	31.35	31.17	0.18	16.76	16.31	0.45	0.11
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
2Q25	40.36	40.74	-0.38	53.50	49.94	3.55	43.27	46.44	-3.17	-0.73
1Q25	48.33	43.81	4.52	59.77	54.99	4.77	44.69	53.99	-9.30	-2.09
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 1 MAY 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

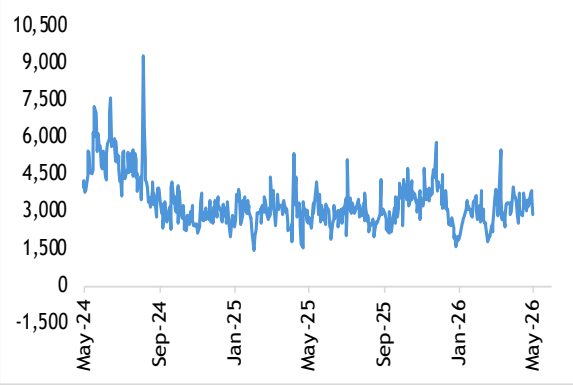
RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Zetrix AI	57.4	Frontken Corp	95.5	Inari Amertron	88.9
Malayan Banking	40.4	Tenaga Nasional	79.2	Press Metal Aluminium Holdings	51.1
CIMB Group Holdings	33.6	Westports Holdings	62.2	Public Bank	45.2
Padini Holdings	30.6	Petronas Chemicals Group	37.2	SD Guthrie	43.9
Airasia X	30.1	IHH Healthcare	36.2	Vitrox Corp	43.0
Public Bank	29.6	IOI Properties Group	34.8	Mega Fortris	40.8
Tanco Holdings	26.0	Malayan Banking	33.8	Malaysian Pacific Industries	37.0
IJM Corp	19.4	Gamuda	32.9	UWC	34.1
YTL Power International	18.9	Telekom Malaysia	31.9	IOI Corp	34.1
Sunway Medical	17.2	S P Setia	27.2	MISC	29.1
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Inari Amertron	-88.6	Public Bank	-79.8	Tenaga Nasional	-76.7
Frontken Corp	-62.7	CIMB Group Holdings	-65.6	Malayan Banking	-74.2
Petronas Chemicals Group	-48.4	Vitrox Corp	-50.8	Westports Holdings	-61.9
Mega Fortris	-44.9	SD Guthrie	-44.8	IHH Healthcare	-41.1
Press Metal Aluminium Holdings	-33.6	Malaysian Pacific Industries	-44.8	Frontken Corp	-32.1
Hibiscus Petroleum	-19.9	UWC	-36.7	United Plantations	-26.9
S P Setia	-19.0	Airasia X	-35.7	IOI Properties Group	-24.3
Ancom Nylex	-17.4	Padini Holdings	-34.9	Sime Darby Property	-24.2
IOI Properties Group	-13.4	RHB Bank	-34.2	Telekom Malaysia	-23.5
Velesto Energy	-13.0	IOI Corp	-31.9	IJM Corp	-21.5

Source: Dibots (based on the data provided by Bursa Malaysia).

E. THE MONTH THAT WAS

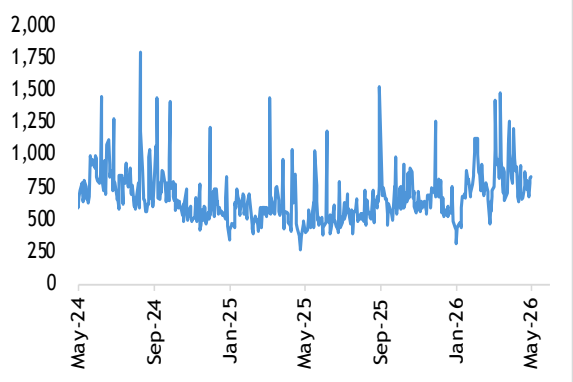
- Closing out Apr-26, foreign investors ended a five-month consecutive streak of net selling. Based on the eight markets we track, net foreign inflows from Asian equities totalled USD851.5m.
- Only three of the eight markets recorded net foreign inflows, led by Taiwan (USD8.42b), South Korea (USD593.4), and Malaysia (USD111.8m). Outflows were led by India (-USD6.47b), Indonesia (USD990.0m), Vietnam (USD521.8m), the Philippines (USD211.4m), and Thailand (USD79.6m).
- On the local front, foreign institutions reverted to net buying after the previous month of outflows, recording RM449.0m in net inflows.
- The only three sectors that recorded net foreign inflows last month were Financial Services (RM683.6m), Plantation (RM518.9m), and Industrial Products & Services (RM450.9m). Meanwhile, the top three sectors that recorded the biggest net foreign outflows were Transport & Logistics (-RM354.4m), Consumer Products & Services (-RM331.5m), and Telecommunication & Media (-RM206.5m).
- Local Institutions ended their two-month consecutive streak of net selling to register net inflows of RM177.1m in Apr-26.
- Retailers ended their two-month consecutive net buying streak, recording net outflows of -RM626.0m.
- ADTV saw a broad-based decrease across all investor classes in Apr-26. Retailers and local institutions saw a decrease of -9.7% and -11.0%, respectively, while foreign Institutions saw a decline of -35.3%.

Chart 7 Volume of Shares Trade on Bursa Malaysia Since May-24 (m)



Sources: Bloomberg & MBSBR

Chart 8 Value of Shares Trade on Bursa Malaysia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 5 Bursa Malaysia: Monthly Market Participation (RM'm)

Month	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'm)
Mar-25	14,314.57	13,442.15	872.42	21,491.83	18,261.69	3,230.14	15,493.02	19,595.59	-4,102.56	-925.99
Apr-25	15,417.58	15,313.45	104.14	17,273.08	16,212.63	1,060.45	13,937.36	15,101.95	-1,164.58	-255.93
May-25	14,011.93	14,115.44	-103.51	19,753.65	18,779.52	974.13	15,904.09	16,774.71	-870.62	-206.36
Jun-25	10,925.55	11,309.21	-383.66	16,470.00	14,949.69	1,520.31	13,424.87	14,561.52	-1,136.65	-267.63
Jul-25	16,373.30	15,491.04	882.26	23,236.22	22,574.23	661.99	14,616.55	16,160.80	-1,544.25	-364.02
Aug-25	14,674.08	14,476.15	197.93	26,218.86	23,593.97	2,624.89	17,285.19	20,108.01	-2,822.82	-667.96
Sep-25	12,887.46	13,726.59	-839.13	20,902.46	18,796.61	2,105.85	14,223.13	15,489.86	-1,266.72	-300.06
Oct-25	19,558.24	20,191.83	-633.59	27,776.82	24,509.30	3,267.53	16,124.95	18,758.88	-2,633.93	-624.87
Nov-25	16,361.36	16,730.28	-368.92	23,725.08	23,495.36	229.73	17,735.95	17,596.76	139.20	33.01
Feb-26	13,350.90	12,673.47	677.44	20,855.87	22,391.85	-1,535.98	17,342.15	16,483.61	858.54	217.69
Mar-26	20,295.76	19,713.58	582.18	31,709.82	32,185.84	-476.02	23,162.25	23,268.41	-106.16	-28.06
Apr-26	19,564.88	20,190.94	-626.04	31,351.94	31,174.84	177.07	16,756.64	16,307.65	449.00	111.81

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR APR 2026

Table 6 Top 10 Stocks with Inflows and Outflows for the Month by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value (RM'm)**	**Company**	**Value (RM'm)**	**Company**	**Value (RM'm)**
Sunway Medical	233.9	Westports Holdings	373.8	Hong Leong Bank	239.5
Malayan Banking	205.2	Frontken Corp	361.1	Petronas Chemicals Group	231.4
CIMB Group Holdings	126.4	IHH Healthcare	218.6	IOI Corp	230.3
Airasia X	90.8	Inari Amertron	194.0	RHB Bank	207.7
AMMB Holdings	69.2	Gamuda	190.6	Mega Fortris	137.6
IJM Corp	63.4	Top Glove Corp	171.7	SD Guthrie	127.2
RHB Bank	53.4	Tenaga Nasional	165.1	AMMB Holdings	126.2
VS. Industry	51.2	YTL Corp	115.5	Vitrox Corp	95.2
Eco-Shop Marketing	50.2	YTL Power International	101.2	YTL Power International	94.7
Public Bank	46.6	Nestle (Malaysia)	73.7	Dialog Group	92.5
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
YTL Power International	-197.3	RHB Bank	-274.0	Westports Holdings	-378.3
Frontken Corp	-189.7	Sunway Medical	-255.1	IHH Healthcare	-223.5
Inari Amertron	-183.4	Hong Leong Bank	-247.9	Frontken Corp	-172.7
Mega Fortris	-147.5	Malayan Banking	-238.7	IJM Corp	-112.0
Top Glove Corp	-128.8	IOI Corp	-221.4	Tenaga Nasional	-87.7
Petronas Chemicals Group	-120.5	AMMB Holdings	-202.0	YTL Corp	-85.1
Gamuda	-106.6	SD Guthrie	-157.8	Nestle (Malaysia)	-73.7
Tenaga Nasional	-82.8	Petronas Chemicals Group	-102.2	Farm Fresh	-66.4
Kelington Group	-77.2	Sime Darby	-91.6	Telekom Malaysia	-64.2
Press Metal Aluminium Holdings	-75.7	Airasia X	-89.0	Public Bank	-63.7

Source: Dibots (based on the data provided by Bursa Malaysia).

I. A SUMMARY OF 2025

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 10 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 1 MAY 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
UWC	162.7	33.0	4.93	4/27/26
YTL Power International	153.3	39.3	3.90	4/27/26
Vitrox Corp	106.6	20.0	5.33	4/28/26
Frontken Corp	87.0	20.0	4.35	4/27/26
CBH Engineering Holding	45.5	75.8	0.60	4/30/26
Time Dotcom	29.8	5.0	5.95	4/30/26
Zetrix AI	21.4	25.0	0.85	4/27/26
Coastal Contracts	16.9	18.0	0.94	4/30/26
Duopharma Biotech	12.9	10.0	1.29	4/29/26
Lagenda Properties	10.0	7.0	1.43	4/29/26
Top 10 DBTs in APR 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Time Dotcom	335.8	57.9	5.80	4/8/26
UWC	162.7	33.0	4.93	4/27/26
YTL Power International	153.3	39.3	3.90	4/27/26
Vitrox Corp	106.6	20.0	5.33	4/28/26
Concrete Engineering Prods	99.3	39.9	2.49	4/3/26
Frontken Corp	87.0	20.0	4.35	4/27/26
K Seng Seng Corp	79.1	66.0	1.20	4/6/26
Axteria Group	71.5	200.3	0.36	4/20/26
Sunway Construction Group	49.3	7.3	6.75	4/16/26
Johor Plantations Group	47.7	26.5	1.80	4/1/26
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at APR-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.0	-1.0	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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