

FUND FLOW REPORT

(Week ended 29 May 2026)

Growth Holds as Inflation Pressures Build

MBSB EQUITY STRATEGY | 3 JUNE 2026

3 JUNE 2026 | Strategy - Weekly Fund Flow

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Growth Holds as Inflation Pressures Build

A. MARKET SNAPSHOT

- US underlying inflation remained elevated in Apr-26, with the Fed's preferred core PCE price index rising +3.3%yoy (Mar-26: +3.2%), staying well above the central bank's +2.0% target. On a monthly basis, core PCE increased +0.2%mom, easing from +0.3%mom in March and coming in below expectations, suggesting some moderation in near-term inflation pressures despite persistently elevated annual inflation.
- The US economy grew at an annualised +1.6% in 1QCY26 (4QCY25: +0.5%), outperforming the previous quarter but revised lower from the initial +2.0% estimate. Growth was supported by stronger business investment and a rebound in government spending following the end of the government shutdown. However, consumer spending was softer than initially estimated, while a sharp increase in imports continued to weigh on growth, highlighting a still-uneven expansion.
- US labour market conditions remained resilient in May-26, with initial jobless claims rising modestly to 215k from 210k the previous week, slightly above expectations. Meanwhile, continuing claims edged up to 1.79m, suggesting some workers are taking longer to find new jobs. Despite the increases, both measures remained relatively low by historical standards, indicating that layoffs remain contained and supporting the view of a still-solid labour market.
- 12 out of 20 major indices we monitored closed higher last week, with the top three advancers being Korea's KOSPI (+8.0%), Taiwan's TAIEX (+5.8%), and Japan's Nikkei 225 (+4.7%). The top three laggards were the Philippines' PSEi (-3.2%), Malaysia's FBM KLCI (-1.7%), and Hong Kong's Hang Seng (-1.7%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
KOSPI	8,476.15	8.01
TAIEX	44,732.94	5.83
Nikkei 225	66,329.50	4.72
Nasdaq	26,972.62	2.39
SET	1,568.37	1.93
S&P 500	7,580.06	1.43
Shenzhen CSI 300	4,892.12	0.97
Dow Jones	51,032.46	0.90
DAX 40	25,104.70	0.87
ASX 200	8,731.65	0.86
CAC 40	8,183.34	0.83
Stoxx Europe 600	626.00	0.14
FTSE 100	10,409.28	-0.54
JCI	6,127.38	-0.56
Straits Times	5,037.86	-0.60
Ho Chi Minh VSE	1,863.49	-0.73
Sensex	74,775.74	-0.85
Hang Seng	25,182.39	-1.65
FBM KLCI	**1,683.07**	**-1.73**
PSEi	5,768.76	-3.23

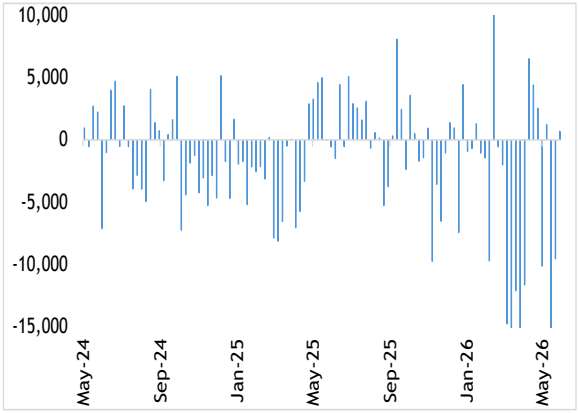
Source: Bloomberg

- Japan's consumer sentiment improved in May-26, with the Consumer Confidence Index rising to 33.6 (Apr-26: 32.2), the highest level since Feb-26 and above market expectations. Confidence strengthened across all major components, including perceptions of overall livelihood, income growth, employment prospects, and willingness to purchase durable goods, suggesting a modest improvement in household sentiment despite ongoing external uncertainties.
- Japan's retail sales growth accelerated to +2.1%yoy in Apr-26 (Mar-26: +1.4%), marking the strongest increase since Apr-25 and beating market expectations. The improvement was supported by government stimulus measures aimed at boosting consumption, with strong gains in automobile, machinery, and department store sales. On a monthly basis, retail sales rose +1.3%mom, the fastest pace in three months, pointing to resilient consumer spending.
- China's industrial sector remained highly profitable, with industrial profits rising +18.2%yoy in Jan-Apr 2026 (1QCY26: +15.5%), supported by robust AI-related demand and higher commodity prices. Growth was broad-based across ownership types, while manufacturing profits climbed +20.4%yoy, led by strong gains in electronics and non-ferrous metals. Notably, April industrial profits surged +24.7%yoy, the strongest increase since Nov-23, highlighting continued strength in China's industrial and technology-related sectors.
- China's foreign direct investment remained under pressure, with FDI inflows falling -10.3%yoy to CNY287.7b in Jan-26 to Apr-26. However, the composition of inflows remained encouraging, as high-tech industries attracted CNY166.3b, accounting for over 40% of total FDI, while investment in R&D, electronics, and advanced manufacturing continued to grow strongly. The number of newly established foreign-invested enterprises also increased +6.8%yoy, suggesting that investor interest in China's strategic and technology sectors remains resilient despite weaker overall inflows.
- Japan's industrial production rebounded in Apr-26, rising +0.8%mom (Mar-26: -0.4%) and defying expectations for a decline.

The recovery was driven by stronger output in machinery, electrical equipment, and electronics, reflecting resilient manufacturing activity and steady external demand. On an annual basis, industrial output increased +2.3%yoy, marking a fifth consecutive month of expansion, although growth eased slightly from March's pace amid ongoing concerns over supply chain and energy cost pressures.

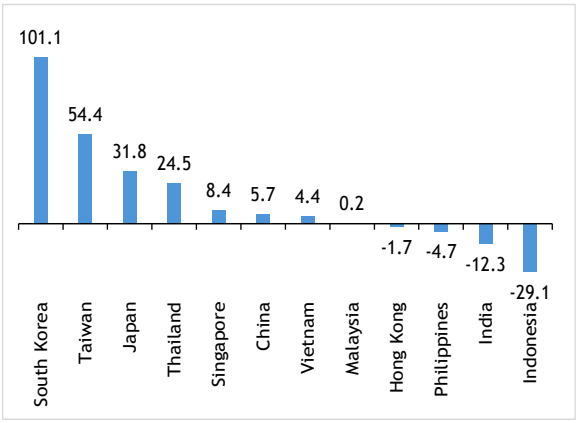
- Malaysia's leading economic indicators continued to soften in Mar-26, with the Leading Index (LI) edging down -0.1%mom (Feb-26: -0.3%), marking a third consecutive monthly decline. The weakness was driven mainly by lower semiconductor imports and fewer company registrations, pointing to some moderation in forward-looking economic momentum. Nevertheless, the Coincident Index (CI) rose +0.8%mom, rebounding from a decline in February, suggesting that current economic activity remained resilient despite softer leading signals.
- Malaysia's producer price pressures accelerated sharply in Apr-26, with PPI rising +5.4%yoy (Mar-26: +1.1%), marking the fastest increase since Aug-22 and a second consecutive month of growth. The surge was driven primarily by a rebound in mining prices, particularly crude petroleum, alongside firmer manufacturing and agricultural prices. On a monthly basis, producer prices increased +3.2%mom, indicating that upstream cost pressures remained elevated amid higher energy prices and ongoing geopolitical disruptions.
- Malaysia's liquidity conditions remained supportive, with M3 money supply growing +5.0%yoy in Apr-26, albeit easing slightly from +5.5%yoy in Mar-26. Broad money supply reached a record MYR2.63t, reflecting continued expansion in system-wide liquidity that should help support domestic demand and economic activity despite a modest moderation in growth momentum.
- The US dollar depreciated against the Ringgit last week by -0.1%, closing at RM3.9645. The price of Brent crude oil was down by -11.1% to USD92.05 per barrel, while the crude palm oil price increased by +1.1% to RM4,535.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

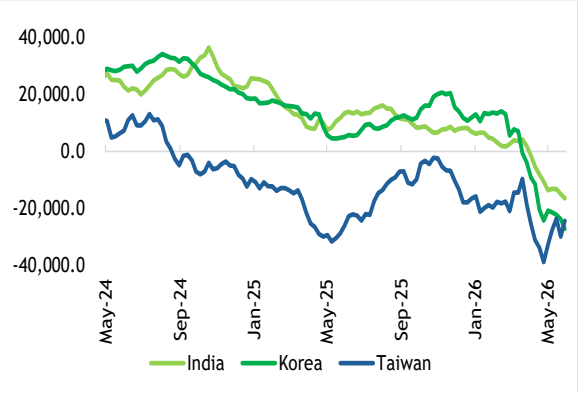
B. TRACKING MONEY FLOW - ASIA

- Across the eight markets we monitor, foreigners ended a two-week consecutive streak of net selling, with net foreign inflows totalling USD666.3m. The only market that saw net foreign inflows was Taiwan, with outflows led by South Korea, followed by Indonesia, Malaysia, India, Vietnam, the Philippines, and Thailand.
- In Taiwan, foreigners extended a two-week consecutive week of net buying, with net foreign inflows totalling USD5.22b. This was supported by robust economic fundamentals, as Taiwan's GDP expanded by +14.6%yoy in 1QCY26 (4QCY25: +13.0%), marking its strongest growth since 3QCY78. Growth was underpinned by resilient demand for AI-related technologies and infrastructure, alongside stronger domestic demand.
- In South Korea, foreign investors extended to a seven-week consecutive streak of net selling, recording outflows of -USD2.64b, the largest in the region. This came amid signs of weakening industrial momentum, with industrial production declining -0.7%mom in Apr-26 (Mar-26: +0.6%), missing market expectations for a +0.3% gain. The weakness was largely driven by a -0.8% decline in manufacturing output, weighed down by sharp contractions in automobile (-10.0%) and petroleum refining (-19.4%) production.
- Indonesia extended to a three-week consecutive net selling streak, with net foreign outflows totalling -USD693.6m. This was amid a growing policy uncertainty after President Prabowo Subianto announced plans to channel exports of key commodities, including coal, palm oil and ferroalloys, through state-owned firm Danantara Sumberdaya Indonesia. The move is aimed at boosting government revenue and supporting the Rupiah, but has raised concerns among investors, traders and miners over

its implementation and potential impact on export efficiency.

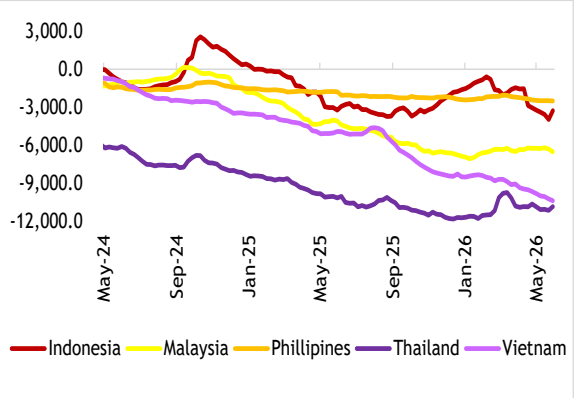
- India extended to a six-week consecutive streak of net selling, recording net foreign outflows of -USD268.3m. This was amid the Reserve Bank of India widely expected to keep its benchmark interest rate unchanged at 5.25% in Jun-26. Inflation remained benign at +3.5% in Apr-26, staying below the RBI's +4.0% medium-term target for more than a year, providing policymakers with little urgency to tighten monetary conditions. Nevertheless, market expectations have shifted towards at least one rate hike by end-CY26, amid concerns over higher oil prices and potential pressure on the rupee stemming from weaker capital inflows.
- In Vietnam, foreign investors extended to an eleven-week consecutive streak of net selling, recording -USD164.6m in net foreign outflows. This was despite strengthening regional cooperation, following an agreement between Vietnam and Thailand to deepen collaboration in security, defence, technology sharing and green energy. During Vietnamese leader To Lam's visit to Thailand, both countries also reaffirmed their commitment to enhancing political trust and long-term bilateral relations.
- The Philippines extended to a two-week consecutive streak of net selling, recording -USD133.7m in net foreign outflows. This came despite improving long-term investment prospects, amid ongoing negotiations with the US on a proposed economic security zone under the "Pax Silica" technology supply chain initiative. While the framework could strengthen the country's role in advanced manufacturing and critical technology supply chains, investors remained cautious amid uncertainty over the final agreement structure and broader geopolitical tensions.
- In Thailand, foreign investors extended to a two-week consecutive streak of net selling, recording outflows of -USD16.8m. This came amid signs of weakening industrial activity, with industrial production unexpectedly declining -0.4%yoy in Apr-26 (Mar-26: +1.3%), missing market expectations for a modest increase. The contraction was mainly driven by weaker automotive production, which fell -0.4%yoy to a near six-year low, reflecting disruptions to export markets and higher operating costs arising from the ongoing Middle East conflict.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

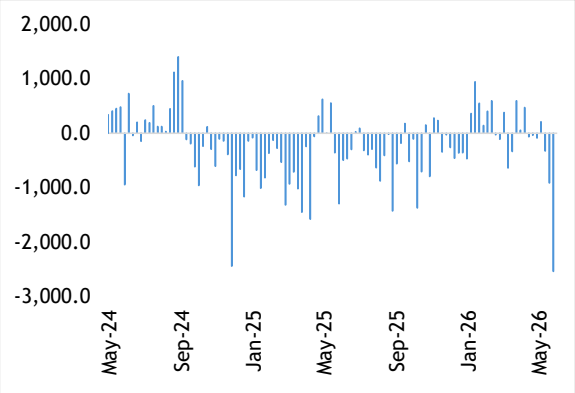
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
May-26	-3,450.4	-216.9	-27,904.4	-896.6	-150.4	8,384.9	109.6	-712.4	-24,836.6
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
2Q25	4,544.3	-1,407.5	-4,058.7	-729.9	-385.1	12,360.3	-1,164.6	-538.1	8,620.6
1Q25	-13,421.4	-1,829.6	-5,308.9	-2,090.2	-209.3	-18,289.5	-1,172.1	-1,018.7	-43,339.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

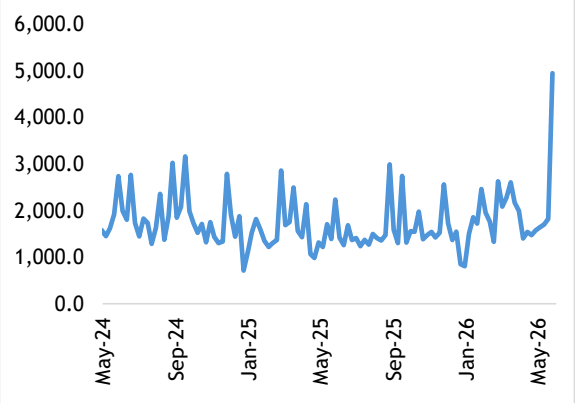
- On Bursa Malaysia, foreign institutions extended to a three-week consecutive streak of net selling, recording -RM2.53b in net outflows.
- Foreign institutions were net sellers on four out of four trading days during the week. The largest outflow was recorded on Friday (-RM1.63b), followed by Thursday (-RM397.3m), Tuesday (-RM371.9m), and Monday (-RM128.8m).
- The only three sectors that recorded net inflows by foreign institutions were Technology (RM64.0m), Industrial Products & Services (RM40.7m), and Transportation & Logistics (RM19.5m). Meanwhile, the top three sectors that recorded net outflows by foreign institutions were Consumer Products & Services (-RM881.9m), Financial Services (-RM662.3m), and Utilities (-RM541.6m).
- Local institutions extended to a seven-week consecutive net buying streak, recording net inflows of RM2.12b.
- Meanwhile, retailers extended to a three-week consecutive streak of net buying, recording net inflows of RM410.6m.
- The average daily trading volume (ADTV) saw a broad-based increase: retailers by -1.0%, local institutions by +20.0%, while foreign institutions saw an increase of +171.1%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
May-26	19.90	19.49	0.41	31.52	28.37	3.15	21.07	24.63	-3.56	-0.90
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
2Q25	40.36	40.74	-0.38	53.50	49.94	3.55	43.27	46.44	-3.17	-0.73
1Q25	48.33	43.81	4.52	59.77	54.99	4.77	44.69	53.99	-9.30	-2.09
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 29 MAY 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

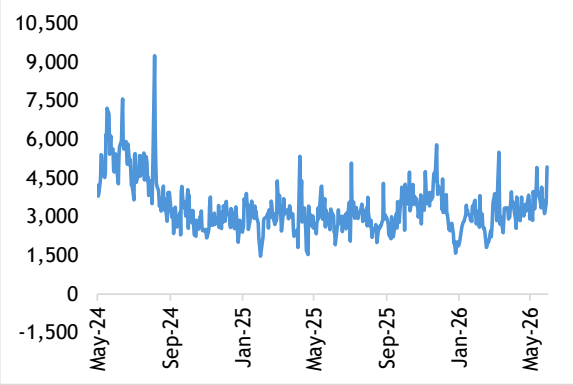
RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	259.5	YTL Corp	238.5	Kelington Group	51.1
CIMB Group Holdings	74.7	Axiata Group	214.7	RHB Bank	50.1
YTL Power International	28.3	QL Resources	204.6	Westports Holdings	39.8
Petronas Dagangan	27.5	Nestle (Malaysia)	190.2	Unisem (M)	34.2
Petronas Chemicals Group	27.1	Tenaga Nasional	185.2	SkyeChip	32.9
Public Bank	22.6	Inari Amertron	170.4	MI Technovation	22.8
Gamuda	19.7	Petronas Dagangan	167.0	OSK Holdings	22.7
QL Resources	18.6	Mr DIY Group (M)	134.6	EG Industries	20.3
Heineken Malaysia	18.5	Malayan Banking	115.4	Telekom Malaysia	18.7
YTL Corp	18.4	Hong Leong Bank	98.6	IJM Corp	17.1
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Inari Amertron	-144.7	RHB Bank	-65.3	Malayan Banking	-367.9
SkyeChip	-41.2	Westports Holdings	-41.2	YTL Corp	-261.6
Nationgate Holdings	-34.6	Public Bank	-38.7	Axiata Group	-228.8
MI Technovation	-33.7	Unisem (M)	-36.0	Nestle (Malaysia)	-226.8
OSK Holdings	-16.8	Kelington Group	-36.0	QL Resources	-223.3
Kelington Group	-16.4	Telekom Malaysia	-19.6	Petronas Dagangan	-196.9
Airasia X	-15.1	IGB REIT	-17.3	Tenaga Nasional	-184.9
Dufu Technology Corp	-14.1	EG Industries	-17.3	CIMB Group Holdings	-176.1
Malaysian Pacific Industries	-11.8	Press Metal Aluminium Holdings	-16.1	Mr DIY Group (M)	-150.1
Frontken Corp	-11.4	Heineken Malaysia	-15.2	Hong Leong Bank	-109.4

Source: Dibots (based on the data provided by Bursa Malaysia).

E. THE MONTH THAT WAS

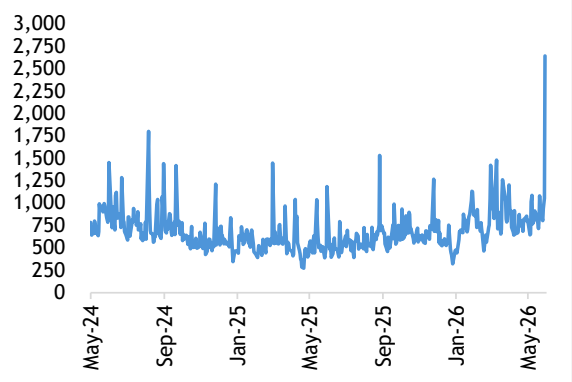
- Closing out May-26, foreign investors reverted to net selling after the previous month of inflows (USD851.5m). Based on the eight markets we track, net foreign outflows from Asian equities totalled -USD24.8b.
- Only two of the eight markets recorded net foreign inflows, led by Taiwan (USD8.38b) and Thailand (USD109.6m). Outflows were led by South Korea (-USD27.9b), India (-USD3.45b), Vietnam (-USD712.4m), Indonesia (-USD216.9m), and the Philippines (-USD150.4m).
- On the local front, foreign institutions reverted to net selling after the previous month of inflows, recording -RM3.56b in net outflows.
- The only three sectors that recorded net foreign inflows last month were Technology (RM558.0m), Industrial Products & Services (RM144.7m), and Transport & Logistics (RM44.3m). Meanwhile, the top three sectors that recorded the biggest net foreign outflows were Consumer Products & Services (-RM1.44b), Utilities (-RM1.09b), and Financial Services (-RM477.8m).
- Local Institutions extended to a two-month consecutive streak of net buying to register net inflows of -RM3.15b in May-26.
- Retailers reverted to net buying after the previous month of outflows, recording net inflows of RM410.4m.
- ADTV saw a broad-based increase across all investor classes in May-26. Retailers and local institutions saw an increase of +14.7% and +10.9%, respectively, while foreign Institutions saw a surge of +60.1%.

Chart 7 Volume of Shares Trade on Bursa Malaysia Since May-24 (m)



Sources: Bloomberg & MBSBR

Chart 8 Value of Shares Trade on Bursa Malaysia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 5 Bursa Malaysia: Monthly Market Participation (RM'm)

Month	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'm)
Apr-25	15,417.58	15,313.45	104.14	17,273.08	16,212.63	1,060.45	13,937.36	15,101.95	-1,164.58	-255.93
May-25	14,011.93	14,115.44	-103.51	19,753.65	18,779.52	974.13	15,904.09	16,774.71	-870.62	-206.36
Jun-25	10,925.55	11,309.21	-383.66	16,470.00	14,949.69	1,520.31	13,424.87	14,561.52	-1,136.65	-267.63
Jul-25	16,373.30	15,491.04	882.26	23,236.22	22,574.23	661.99	14,616.55	16,160.80	-1,544.25	-364.02
Aug-25	14,674.08	14,476.15	197.93	26,218.86	23,593.97	2,624.89	17,285.19	20,108.01	-2,822.82	-667.96
Sep-25	12,887.46	13,726.59	-839.13	20,902.46	18,796.61	2,105.85	14,223.13	15,489.86	-1,266.72	-300.06
Oct-25	19,558.24	20,191.83	-633.59	27,776.82	24,509.30	3,267.53	16,124.95	18,758.88	-2,633.93	-624.87
Nov-25	16,361.36	16,730.28	-368.92	23,725.08	23,495.36	229.73	17,735.95	17,596.76	139.20	33.01
Feb-26	13,350.90	12,673.47	677.44	20,855.87	22,391.85	-1,535.98	17,342.15	16,483.61	858.54	217.69
Mar-26	20,295.76	19,713.58	582.18	31,709.82	32,185.84	-476.02	23,162.25	23,268.41	-106.16	-28.06
Apr-26	19,564.88	20,190.94	-626.04	31,351.94	31,174.84	177.07	16,756.64	16,307.65	449.00	111.81
May-26	19,899.38	19,488.96	410.41	31,516.21	28,367.49	3,148.73	21,073.35	24,632.49	-3,559.14	-896.64

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR MAY 2026

Table 6 Top 10 Stocks with Inflows and Outflows for the Month by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value (RM'm)**	**Company**	**Value (RM'm)**	**Company**	**Value (RM'm)**
Malayan Banking	492.1	Tenaga Nasional	544.9	RHB Bank	287.0
IJM Corp	154.9	YTL Corp	417.8	Press Metal Aluminium Holdings	176.3
CIMB Group Holdings	96.0	Nestle (Malaysia)	348.9	Malaysian Pacific Industries	112.6
IOI Properties Group	88.2	Gamuda	279.1	Unisem (M)	97.2
Zetrix AI	85.0	Axiata Group	240.2	MI Technovation	79.2
Airasia X	80.4	QL Resources	238.4	EG Industries	63.4
Heineken Malaysia	69.9	YTL Power International	229.0	Frontken Corp	63.1
Petronas Dagangan	61.9	Petronas Dagangan	211.1	Vitrox Corp	59.7
Genting	59.6	Frontken Corp	186.1	Kelington Group	58.1
Sunway Medical	57.9	IHH Healthcare	158.3	SkyeChip	39.8
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Frontken Corp	-249.7	RHB Bank	-329.5	Malayan Banking	-551.1
Inari Amertron	-144.4	Press Metal Aluminium Holdings	-161.2	Tenaga Nasional	-541.4
SkyeChip	-139.5	IJM Corp	-143.1	Nestle (Malaysia)	-410.4
YTL Power International	-127.0	IOI Properties Group	-102.3	YTL Corp	-359.0
MI Technovation	-90.6	Unisem (M)	-76.5	Axiata Group	-289.9
Pentamaster Corp	-74.3	CIMB Group Holdings	-75.5	Petronas Dagangan	-276.6
YTL Corp	-71.7	Malaysian Pacific Industries	-68.0	QL Resources	-267.3
Kelington Group	-70.2	EG Industries	-48.8	Gamuda	-258.7
Vitrox Corp	-56.7	Airasia X	-43.8	IHH Healthcare	-191.6
OSK Holdings	-52.6	Zetrix AI	-41.3	Mr DIY Group (M)	-188.6

Source: Dibots (based on the data provided by Bursa Malaysia).

I. A SUMMARY OF 2025

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 10 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 29 MAY 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
MKH	297.5	148.7	2.00	5/28/2026
Berjaya Corp	193.2	775.0	0.25	5/28/2026
7-Eleven Malaysia Holdings	191.1	95.5	2.00	5/28/2026
Berjaya Assets	122.0	406.6	0.30	5/28/2026
YTL Corp	92.5	45.3	2.04	5/29/2026
CIMB Group Holdings	54.3	7.0	7.75	5/26/2026
SD Guthrie	51.0	8.7	5.90	5/26/2026
MKH Oil Palm East Kalimantan	25.4	39.2	0.65	5/28/2026
Zetrix AI	22.8	29.1	0.78	5/25/2026
Axis Real Estate Investment	16.9	8.6	1.97	5/29/2026
Top 10 DBTs in MAY 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Public Bank	1.0 B	220.3	4.75	5/21/2026
MKH	297.5	148.7	2.00	5/28/2026
Sunway Construction Group	193.7	26.0	7.45	5/22/2026
Berjaya Corp	193.2	775.0	0.25	5/28/2026
7-Eleven Malaysia Holdings	191.1	95.5	2.00	5/28/2026
Inari Amertron	186.0	100.0	1.86	5/19/2026
YTL Power International	145.6	36.5	3.99	5/14/2026
KLCCP Stapled Group	136.5	15.0	9.10	5/18/2026
Malayan Banking	123.3	11.0	11.21	5/6/2026
Berjaya Assets	122.0	406.6	0.30	5/28/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at APR-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.0	-1.0	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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