

FUND FLOW REPORT

(Week ended 5 June 2026)

Growth Persists Despite Mounting Headwinds

MBSB EQUITY STRATEGY | 8 JUNE 2026

8 JUNE 2026 | Strategy - Weekly Fund Flow

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Growth Persists Despite Mounting Headwinds

A. MARKET SNAPSHOT

- The US labour market remained resilient in May-26, with the unemployment rate holding steady at 4.3%, in line with market expectations. Total employment increased by +149k to 162.77m, while the number of unemployed declined by -66k to 7.31m. Labour force participation remained unchanged at 61.8%, the lowest level since Oct-21, although the employment-population ratio edged up to 59.2% from 59.1%. Meanwhile, the broader U-6 unemployment rate, which includes underemployed and discouraged workers, eased to 8.1% from 8.2%, indicating continued underlying strength in labour market conditions.
- US non-farm payrolls rose by +172k in May-26, significantly above market expectations of 85k and following an upwardly revised gain of 179k in Apr-26. Job creation was led by leisure and hospitality (+70k), local government (+55k), healthcare (+35k) and manufacturing (+7k), while financial activities shed 22k jobs. Employment levels in transportation, construction, wholesale trade, retail trade and professional services were largely unchanged.
- The US ISM Services PMI strengthened to 54.5 in May-26 from 53.6 in Apr-26, exceeding market expectations of 53.8 and marking the strongest expansion in the services sector in three months. Growth was supported by stronger business activity, new orders and inventory accumulation, signalling resilient demand across the services economy.

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
PSEi	5,938.38	2.94
SET	1,582.60	0.91
TAIEX	45,070.94	0.76
FBM KLCI	**1,693.43**	**0.62**
CAC 40	8,218.24	0.43
Nikkei 225	66,588.12	0.39
Straits Times	5,049.96	0.24
Dow Jones	50,866.78	-0.32
FTSE 100	10,368.05	-0.40
Stoxx Europe 600	622.66	-0.53
Sensex	74,243.34	-0.71
Hang Seng	24,961.95	-0.88
ASX 200	8,625.12	-1.22
Ho Chi Minh VSE	1,838.90	-1.32
DAX 40	24,759.05	-1.38
Shenzhen CSI 300	4,816.92	-1.54
S&P 500	7,383.74	-2.59
KOSPI	8,160.59	-3.72
Nasdaq	25,709.43	-4.68
JCI	5,594.77	-8.69

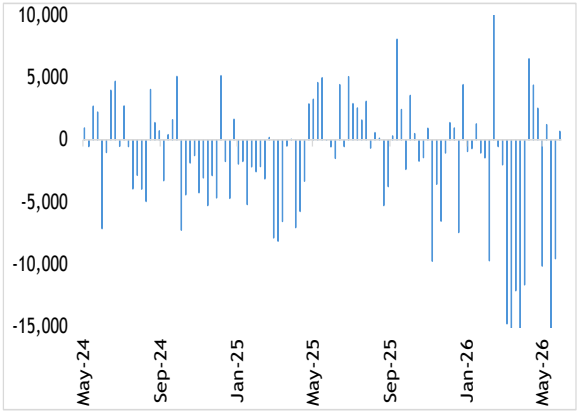
Source: Bloomberg

- 7 out of 20 major indices we monitored closed higher last week, with the top three advancers being the Philippines' PSEi (+2.9%), Thailand's SET (+0.9%), and Taiwan's TAIEX (+0.8%). The top three laggards were Indonesia's JCI (-8.7%), United States' Nasdaq (-4.7%), and Korea's KOSPI (-3.7%).
- The Eurozone economy expanded by just +0.3%yoy in 1QCY26, slowing sharply from +1.2%yoy in 4QCY25 and marking the weakest annual growth since 4QCY23. Economic activity was weighed down by tighter energy supplies and higher inflation linked to the ongoing Middle East conflict. Growth in fixed investment slowed significantly, exports contracted, and household consumption moderated, highlighting weakening demand conditions across the region. On a quarterly basis, GDP declined -0.2%qoq, marking the first contraction since 2022 and the steepest drop since the pandemic-related downturn in 2020.
- Japan's household spending rebounded in Apr-26, with monthly household expenditure rising +1.6%mom compared with a decline of -1.3%mom in Mar-26. The recovery suggests consumer spending regained some momentum following weakness in the previous month, supported by improving household sentiment and a gradual recovery in domestic demand. The improvement also complements the recent uptick in consumer confidence and retail sales, pointing to a more resilient consumption backdrop despite ongoing external uncertainties.
- China's official NBS Manufacturing PMI edged down to 50.0 in May-26 from 50.3 in Apr-26, in line with market expectations. The reading suggests manufacturing activity remained broadly stable but continued to face headwinds from soft domestic demand and elevated input costs amid ongoing geopolitical tensions in the Middle East. New orders slipped back into contraction territory at 49.9, while export orders declined to 48.6, reflecting weaker external demand. Output growth also moderated to a three-month low, while employment and purchasing activity remained subdued, highlighting persistent challenges facing manufacturers despite overall activity remaining above contraction levels.
- China's private-sector manufacturing activity remained more resilient, with the RatingDog China Manufacturing PMI easing slightly to 51.8 in May-26 from a more than five-year high of 52.2 in Apr-26, but still exceeding market expectations. Growth

in output and new orders moderated from the previous month but remained robust, supported by domestic demand, product upgrades and customer acquisition efforts. Export orders softened marginally, while production continued to expand at one of the strongest rates since late 2024. Meanwhile, employment slipped into slight contraction and supplier delivery times lengthened modestly, reflecting ongoing supply chain pressures and capacity constraints.

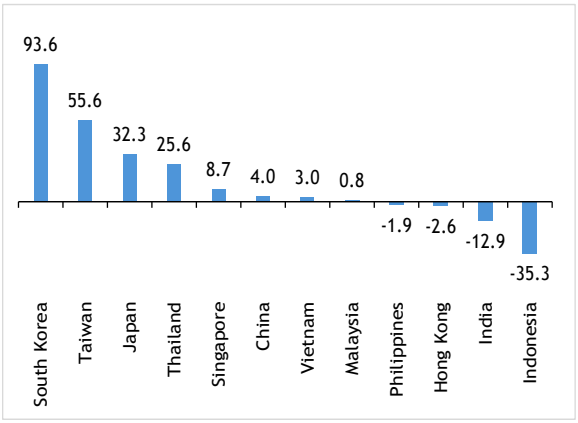
- Malaysia's manufacturing sector slipped back into contraction in May-26, with the S&P Global Manufacturing PMI falling to 49.0 from 51.6 in Apr-26, marking the first contraction since Feb-26. The decline was driven by softer new orders and weaker output amid subdued demand conditions, while export orders contracted for a third consecutive month at the sharpest pace since Oct-25. The weaker reading suggests manufacturing activity lost momentum after reaching a four-year high in the previous month, reflecting a more challenging external demand environment.
- According to a Federation of Malaysian Manufacturing (FMM) survey, business conditions have severely worsened since early Apr-26. Logistic disruptions have escalated into broader economic challenges, straining raw materials, cash flow, and jobs, forcing 28% of manufacturers to plan or implement workforce adjustments. This ground-level strain is expected to ripple into the wider economy; based on historical trends, current PMI data already signals a further softening of growth midway through 2QCY26.
- The US dollar appreciated against the Ringgit last week by +1.7%, closing at RM4.0300. The price of Brent crude oil was up by +1.1% to USD93.09 per barrel, while the crude palm oil price increased by +0.4% to RM4,554.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

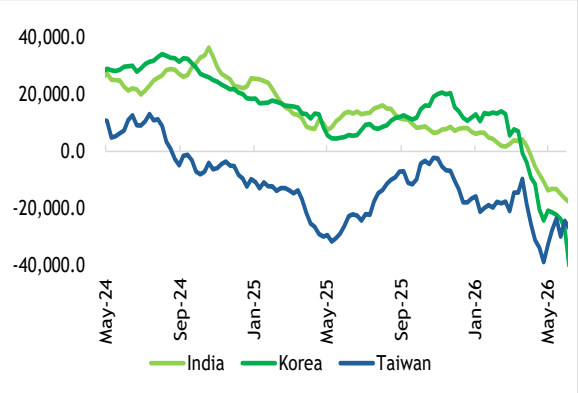
B. TRACKING MONEY FLOW - ASIA

- Across the eight markets we monitor, foreigners reverted to net selling after the previous week of inflows, totalling -USD19.25b in net foreign outflows. The only market that saw net foreign inflows was Thailand, with outflows led by South Korea, India, Taiwan, Indonesia, Vietnam, Malaysia, and the Philippines.
- In Thailand, foreign investors ended a two-week consecutive streak of net selling, recording inflows of USD176.7m. This came as inflation remained contained within the central bank's target range, with headline CPI easing slightly to +2.8%yoy in May-26 (Apr-26: +2.9%), defying expectations of a sharper acceleration. While higher fuel and transportation costs continued to support inflation, monthly price growth moderated to +0.2%mom. Meanwhile, core inflation rose to +0.9%yoy, the highest in 11 months, signalling a gradual firming in underlying domestic price pressures.
- In South Korea, foreign investors extended to an eight-week consecutive streak of net selling, recording outflows of -USD11.53b, the largest in the region. This came amid accelerating inflationary pressures, with CPI rising +3.1%yoy in May-26 (Apr-26: +2.6%), the highest level since Mar-24 and above market expectations. The increase was driven by higher food, transport, and energy-related costs linked to elevated oil prices, while monthly inflation remained elevated at +0.5%mom for a second consecutive month, signalling persistent price pressures across the economy.
- India extended to a seven-week consecutive streak of net selling, recording net foreign outflows of -USD4.5b, around ~16.8x more than the previous week. This was as the RBI maintained a cautious policy stance, keeping the repo rate unchanged at 5.25% for a third consecutive meeting in Jun-26. While the decision was widely expected, the central bank downgraded its FY2026/27 GDP growth forecast to 6.6% (previously 6.9%) and raised its inflation projection to 5.1% (previously 4.6%), reflecting the impact of higher energy and commodity prices amid ongoing Middle East tensions and a weaker rupee.
- In Taiwan, foreigners ended a two-week consecutive week of net buying, with net foreign outflows totalling -USD2.43b. This was amid rising inflationary pressures, with CPI accelerating to +2.2%yoy in May-26 (Apr-26: +1.7%), marking the highest

reading since Mar-25 and the first time in a year that inflation exceeded the 2% threshold. The increase was driven by higher food, transport, and energy-related costs amid elevated freight and fuel prices, highlighting growing inflation spillovers despite government subsidy measures.

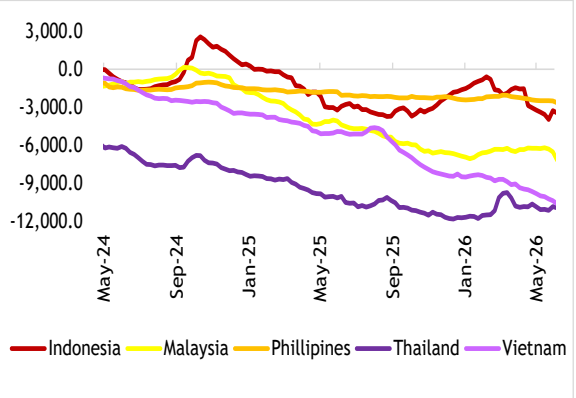
- Indonesia extended to a four-week consecutive net selling streak, with net foreign outflows totalling -USD409.9m. This was amid rising inflationary pressures, with CPI accelerating to +3.1%yoy in May-26 (Apr-26: +2.4%), exceeding expectations and reaching the highest level in eight months, though still within Bank Indonesia's target range. The increase was driven largely by higher food prices and distribution costs, while core inflation rose to +2.6%yoy, signalling firmer underlying price pressures. On a monthly basis, inflation quickened to +0.3%mom, reflecting broader-based cost increases across the economy.
- In Vietnam, foreign investors extended to a twelve-week consecutive streak of net selling, recording -USD278.6m in net foreign outflows. This was amid a widening trade imbalance, with the country posting a -USD5.2b trade deficit in May-26, the largest since records began in 1990. Although exports remained robust, rising +18.0%yoy to a record high, imports surged +33.8%yoy to an all-time peak, driven by strong demand for production materials and industrial inputs. As a result, Vietnam's cumulative trade deficit widened to USD13.8b in the first five months of CY26, highlighting growing import dependence despite resilient export performance.
- The Philippines extended to a three-week consecutive streak of net selling, recording -USD13.8m in net foreign outflows. This came despite easing headline inflation, with CPI slowing to +6.8%yoy in May-26 (Apr-26: +7.2%), below expectations and marking the first moderation after recent sharp increases. The easing was driven mainly by lower transport and fuel-related inflation, while monthly consumer prices fell -0.5%mom, the first decline in a year. However, core inflation accelerated to +4.1%yoy, the highest since Dec-23, indicating that underlying price pressures remain elevated despite the improvement in headline inflation.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

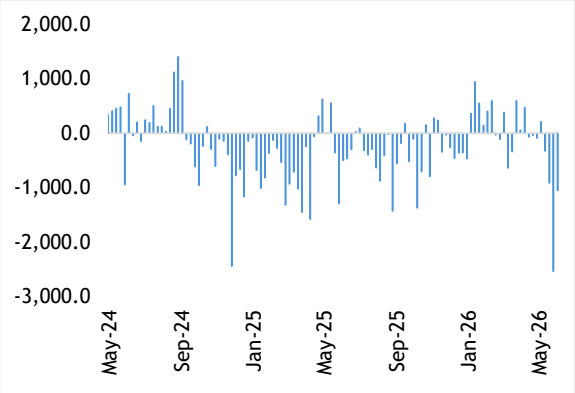
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
May-26	-3,450.4	-216.9	-27,904.4	-896.6	-150.4	8,384.9	109.6	-712.4	-24,836.6
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
2Q25	4,544.3	-1,407.5	-4,058.7	-729.9	-385.1	12,360.3	-1,164.6	-538.1	8,620.6
1Q25	-13,421.4	-1,829.6	-5,308.9	-2,090.2	-209.3	-18,289.5	-1,172.1	-1,018.7	-43,339.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

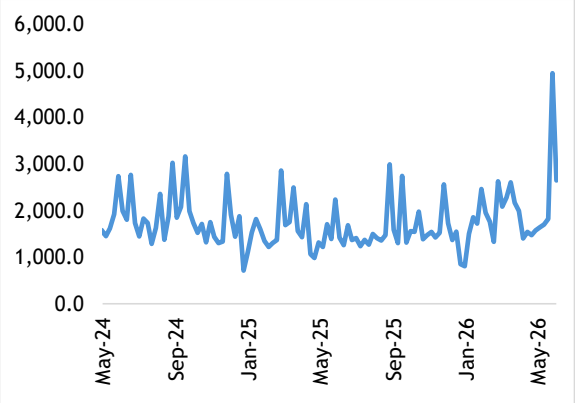
- On Bursa Malaysia, foreign institutions extended their net selling to its fourth consecutive week, recording -RM1.05b in net outflows.
- Foreign institutions were net sellers on all three trading days during a week shortened by The King's Official Birthday and Wesak day holidays. The largest outflow was recorded on Wednesday (-RM454.3m), followed by Thursday (-RM367.4m), and Friday (-RM225.8m).
- The only three sectors that recorded net inflows by foreign institutions were Energy (RM18.1m), Transportation & Logistics (RM12.9m), and Technology (RM8.8m). Meanwhile, the top three sectors that recorded net outflows by foreign institutions were Financial Services (-RM312.5m), Utilities (-RM125.0m), and Consumer Products & Services (-RM121.8m).
- Local institutions extended to an eight-week consecutive net buying streak, recording net inflows of RM773.6m.
- Meanwhile, retailers extended to a four-week consecutive streak of net buying, recording net inflows of RM274.0m.
- The average daily trading volume (ADTV) saw a broad-based decrease: retailers by -6.1%, local institutions by -21.7%, while foreign institutions saw an decline of -46.4%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
May-26	19.90	19.49	0.41	31.52	28.37	3.15	21.07	24.63	-3.56	-0.90
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
2Q25	40.36	40.74	-0.38	53.50	49.94	3.55	43.27	46.44	-3.17	-0.73
1Q25	48.33	43.81	4.52	59.77	54.99	4.77	44.69	53.99	-9.30	-2.09
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 5 JUNE 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
CIMB Group Holdings	103.0	Malayan Banking	193.6	RHB Bank	144.7
Malayan Banking	66.4	IHH Healthcare	81.6	Public Bank	58.0
Heineken Malaysia	36.5	Malaysian Pacific Industries	61.0	Westports Holdings	29.9
CelcomDigi	26.1	Gamuda	47.5	Guan Chong	21.0
YTL Power International	25.4	Hong Leong Bank	41.9	Unisem (M)	20.0
Airasia X	22.7	AMMB Holdings	38.6	EG Industries	18.8
Tenaga Nasional	21.4	Petronas Chemicals Group	38.1	Kelington Group	16.1
Nationgate Holdings	19.1	SD Guthrie	37.7	Southern Cable Group	14.7
YTL Corp	17.6	Sunway Construction Group	34.0	MN Holdings	14.3
QL Resources	15.2	Sunway	33.9	Frontken Corp	14.2
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Malaysian Pacific Industries	-36.1	RHB Bank	-120.6	Malayan Banking	-253.9
Public Bank	-29.6	Westports Holdings	-28.9	CIMB Group Holdings	-139.3
Petronas Chemicals Group	-26.0	Unisem (M)	-23.2	IHH Healthcare	-80.1
Inari Amertron	-21.9	Kelington Group	-13.1	Hong Leong Bank	-43.6
Guan Chong	-19.9	Pentamaster Corp	-13.1	AMMB Holdings	-38.6
Southern Cable Group	-19.4	Public Bank	-10.6	Sunway Construction Group	-38.4
RHB Bank	-16.8	EG Industries	-10.3	SD Guthrie	-37.2
MI Technovation	-15.9	Dialog Group	-9.6	YTL Power International	-36.4
Gamuda	-15.4	Frontken Corp	-7.1	YTL Corp	-34.2
CBH Engineering Holding	-12.4	Heineken Malaysia	-7.0	Sunway	-30.5

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 5 JUNE 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
YTL Corp	168.5	81.8	2.06	03/06/2026
YTL Corp	140.1	66.7	2.10	04/06/2026
YTL Corp	116.5	56.3	2.07	05/06/2026
RHB Bank	57.3	6.8	8.40	03/06/2026
MKH	43.4	21.7	2.00	05/06/2026
Kinergy Advancement Bhd	30.5	76.3	0.40	05/06/2026
Sunway Construction Group	24.4	3.2	7.52	03/06/2026
Gopeng	16.5	18.3	0.90	05/06/2026
Central Global	16.4	20.5	0.80	04/06/2026
Berjaya Property Bhd	15.0	57.7	0.26	04/06/2026
Top 10 DBTs in MAY 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Public Bank	1.0 B	220.3	4.75	21/05/2026
MKH	297.5	148.7	2.00	28/05/2026
Sunway Construction Group	193.7	26.0	7.45	22/05/2026
Berjaya Corp	193.2	775.0	0.25	28/05/2026
7-Eleven Malaysia Holdings	191.1	95.5	2.00	28/05/2026
Inari Amertron	186.0	100.0	1.86	19/05/2026
YTL Power International	145.6	36.5	3.99	14/05/2026
KLCCP Stapled Group	136.5	15.0	9.10	18/05/2026
Malayan Banking	123.3	11.0	11.21	06/05/2026
Berjaya Assets	122.0	406.6	0.30	28/05/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at MAY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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