FOR IMMEDIATE RELEASE

MIDF SUPPORTS GAPIMA'S EXPANSION WITH RM13.4 MILLION ISLAMIC FINANCING FOR NEW LOGISTICS FACILITY

Petaling Jaya, 20 August 2026 — Malaysian Industrial Development Finance Berhad ("MIDF") has provided **RM13.4 million in Islamic financing** to GAPIMA Sdn Bhd ("GAPIMA") under the Soft Financing Scheme for Automation and Modernisation (SFSAM-i) to part-finance the acquisition of a new industrial property in Klang, Selangor.

The financing will support GAPIMA's purchase of a semi-detached industrial building and factory located at 2A, Jalan Anding 3/KU5, with a total purchase price of RM14.896 million. The new facility forms part of GAPIMA's ongoing upgrading and expansion programme, aimed at enhancing logistics efficiency, strengthening its warehousing capabilities and providing additional capacity to support the company's continued growth.

Established in 1974, GAPIMA has evolved from its beginnings in forwarding and stevedoring at Penang Port into an integrated logistics provider offering project logistics, freight forwarding, multimodal transportation and warehousing solutions. Today, the company operates a network of 10 offices and warehouses nationwide, with its headquarters owned by the company and its other locations leased from third parties.

The acquisition represents an important step in GAPIMA's efforts to strengthen its physical infrastructure alongside the continued development of its business. With operations spanning key locations across Peninsular and East Malaysia, the company continues to expand its operational capabilities while investing in its people and digital skills to support greater efficiency.

Azizi Mustafa, Chief Executive Officer of MIDF, said "*GAPIMA's investment in a new logistics facility is a good example of how strategic financing can help Malaysian businesses build the capacity required for sustainable growth. At MIDF, we remain committed to supporting businesses as they modernise their operations, strengthen their competitiveness and invest in the infrastructure and capabilities needed to capture future opportunities. We are pleased to support GAPIMA as it continues to expand its logistics capabilities and strengthen its presence across Malaysia.*"

The RM13.4 million financing is provided under MIDF's SFSAM-i, which supports eligible companies in modernising and upgrading their operations and capabilities, including the acquisition of commercial property.

Muhammad Taufiq bin Johari, Chief Executive Officer of GAPIMA Sdn Bhd, said "*The acquisition of this new facility marks an important milestone in GAPIMA's continued growth journey. As our operations and service capabilities expand, having the right infrastructure in place is increasingly important to support our customers and our people. This investment will strengthen our warehousing and logistics capabilities, improve operational efficiency and provide us with additional capacity as we continue to grow. We are incredibly grateful to MIDF for believing in our vision and helping us to take this next big step".*

The new facility will complement GAPIMA's nationwide network while strengthening its warehousing and operational capabilities. The investment supports the company's continued growth as an end-to-end logistics provider, with expertise spanning oil and gas, infrastructure cargo, freight forwarding, warehousing and multimodal transportation.

End

For media enquiries, please contact:

Norsiah Juriani Johari **Group Head** Group Communications & Marketing Department Group Corporate Strategy **MBSB Berhad** Level 9, Menara MBSB Bank PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52 46200 Petaling Jaya, Selangor **E:** norsiah.johari@mbsb.com **T:** +6012 900 1907	**Arna Farisa Binti Mohamad Isa** **Senior Manager** Group Communications & Marketing Department Group Corporate Strategy **MBSB Berhad** Level 9, Menara MBSB Bank PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52 46200 Petaling Jaya, Selangor **E:** arna.farisa@mbsb.com **T:** +6013 394 2590

About MBSB Berhad

MBSB Berhad (MBSB) is a dynamic financial services group with a longstanding role in supporting the nation's financial system and economic development. MBSB is the holding company of MBSB Bank Berhad, MBSB Investment Bank Berhad, and Malaysian Industrial Development Finance Berhad (MIDF). MBSB Bank Berhad is a progressive Islamic bank offering comprehensive Shariah-compliant banking solutions to retail, SME, and corporate customers, with a strong emphasis on innovation and sustainable financing. MBSB Investment Bank Berhad serves as the Group's investment banking and capital markets arm, providing advisory, research, equity brokerage, and capital markets services. MIDF plays a pivotal role in supporting business and industrial development through development finance, nurturing a resilient and thriving SME ecosystem.