FUND FLOW REPORT

(Week ended 18 September 2026)

Central Banks Turn Hawkish as Inflation Stays Firm



MBSB EQUITY STRATEGY | 21 SEPTEMBER 2026

21 SEPTEMBER 2026 | Strategy - Weekly Fund Flow

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A. MARKET SNAPSHOT

- The US Federal Reserve raised the federal funds rate by +25bps to 3.75%-4.00% in Sep-26, marking its first rate hike since CY23, as policymakers sought to bring elevated inflation back towards the 2% target. Updated projections showed stronger GDP growth of +2.3% in CY26 and +2.4% in CY27, alongside higher CY26 PCE inflation of +3.7%. Meanwhile, 16 of 18 officials indicated the possibility of at least one additional +25bps hike before year-end.
- US consumer spending strengthened sharply in Aug-26, with retail sales rising +1.2%mom (Jul-26: -0.5%), exceeding market expectations of +0.8% and marking the strongest increase in five months. Gains were broad-based across gasoline stations, nonstore retailers and discretionary categories, while the GDP-linked control group surged +1.4%mom, substantially above expectations of +0.4%. On an annual basis, retail sales increased +6.0%yoy.
- The US labour market remained resilient in Sep-26, with initial jobless claims falling by -10k to 196k, well below market expectations of 208k and approaching Jul-26's multi-decade low. Continuing claims also declined by -39k to 1.73m, the lowest since Jan-24, signalling continued strength in labour market conditions.
- 5 out of the 20 major indices we monitored closed higher last week, with gains led by Taiwan's TAIEX (+2.2%), Japan's Nikkei 225 (+1.6%), and Vietnam's Ho Chi Minh VSE (+1.1%). Meanwhile, the top three laggards were the Philippines' PSEi (-3.4%), the US' Dow Jones (-1.7%), and Indonesia's JCI (-1.5%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
TAIEX	47,180.75	2.16
Nikkei 225	65,018.95	1.57
Ho Chi Minh VSE	1,815.66	1.14
Nasdaq	26,522.54	0.72
FTSE 100	10,659.13	0.08
Shenzhen CSI 300	4,507.39	-0.06
S&P 500	7,650.50	-0.08
ASX 200	8,731.17	-0.11
Hang Seng	24,750.78	-0.22
KOSPI	6,894.23	-0.23
Stoxx Europe 600	635.45	-0.57
Sensex	74,294.96	-0.65
Straits Times	5,656.11	-0.70
DAX 40	25,304.06	-1.03
FBM KLCI	**1,665.56**	**-1.26**
SET	1,584.15	-1.27
CAC 40	8,065.02	-1.40
JCI	6,441.16	-1.53
Dow Jones	51,682.64	-1.69
PSEi	5,855.91	-3.40

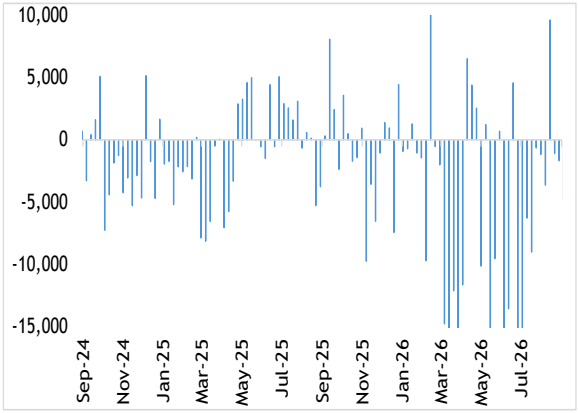
Source: Bloomberg

- Eurozone inflation remained elevated in Aug-26, with headline CPI accelerating to +3.2%yoy (Jul-26: +2.9%), slightly below the preliminary estimate of +3.3% but remaining well above the ECB's 2% target. The increase was largely driven by energy inflation, which surged to +14.3%yoy amid continued Middle East tensions. In contrast, core inflation eased to +2.4%yoy (Jul-26: +2.5%) and services inflation moderated to 3.0%, indicating more contained underlying price pressures. On a monthly basis, consumer prices rose +0.4%mom.
- The Bank of England maintained its Bank Rate at 3.75% in Sep-26, with the MPC voting 6-3 to keep policy unchanged as it assessed the inflationary impact of higher energy prices stemming from the Middle East conflict. UK inflation rose to +3.1%yoy in Aug-26, with further increases expected, although the MPC noted limited evidence thus far of significant second-round effects on wages and prices.
- The Bank of Japan raised its key short-term interest rate by 25bps to 1.25% in Sep-26, bringing borrowing costs to their highest level since Apr-95. The 7-2 decision reflected growing divisions over the pace of policy normalisation as persistent inflation and higher energy prices remained key concerns, with most policymakers signalling support for further tightening.
- China's industrial activity strengthened in Aug-26, with industrial production growth accelerating to +5.2%yoy (Jul-26: +4.5%), above market expectations of +4.8%. The improvement was driven by stronger manufacturing output, particularly in computers and communications equipment, railway and shipbuilding, machinery and automotive production, although mining activity contracted.
- China's domestic consumption remained subdued in Aug-26, with retail sales growth slowing to +0.4%yoy (Jul-26: +0.6%), below market expectations of +0.8%. Weakness persisted across big-ticket categories, particularly automobiles, furniture and building materials, although communication equipment sales remained robust. On a monthly basis, retail sales declined -0.1%mom.
- China's labour market softened further in Aug-26, with the surveyed urban unemployment rate rising to 5.3% (Jul-26: 5.2%),

above market expectations and marking its highest level since Mar-26. Unemployment increased among both locally registered and migrant workers, reinforcing signs of continued weakness in domestic economic conditions despite stronger industrial activity.

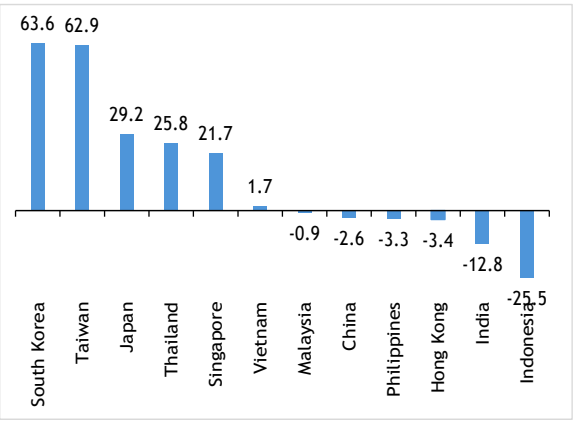
- Malaysia's inflation edged higher in Aug-26, with headline CPI rising to +1.9%yoy (Jul-26: +1.8%), slightly above market expectations but remaining within BNM's target range. The increase reflected stronger price growth across food, housing and transport, while core inflation eased to +1.7%yoy, its lowest since Dec-24. On a monthly basis, consumer prices increased +0.3%mom.
- Malaysia's external trade strengthened further in Aug-26, with the trade surplus widening to RM28.1b (Aug-25: RM15.9b), exceeding market expectations of RM25.3b as export growth continued to outpace imports. Exports surged +45.5%yoy to RM191.1b, driven primarily by manufactured goods and E&E products, while imports increased +41.1%yoy to RM163.0b. In 8MCY26, the cumulative trade surplus climbed +127.6%yoy to RM198.7b, with exports rising +31.2%yoy compared with a +22.4%yoy increase in imports.
- The US dollar appreciated against the Ringgit last week by +0.3%, closing at RM4.0828. Meanwhile, Brent crude oil declined -0.7% to USD103.87 per barrel, while crude palm oil gained +1.7% to RM4,898.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

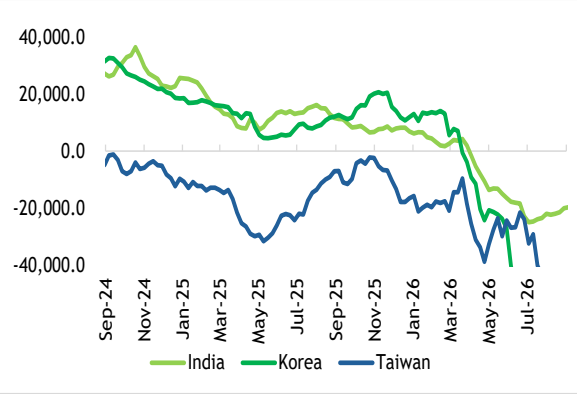
B. TRACKING MONEY FLOW - ASIA

- Across the eight Asian markets we monitor, foreign investors remained net sellers for a fifth consecutive week, with total net foreign outflows amounting to -USD7.76b. Vietnam and Malaysia were the only two markets to record net foreign inflows. Meanwhile, net outflows were led by South Korea, followed by India, Taiwan, Indonesia, Thailand and the Philippines.
- Vietnam swung back to net foreign buying after two consecutive weeks of outflows, registering USD103.1m in net inflows. On the macroeconomic front, Vietnam's Ministry of Finance proposed easing market access for foreign investors and expanding its "green-lane" investment procedures, aimed at reducing administrative hurdles and accelerating project implementation amid intensifying regional competition for foreign investment.
- South Korea remained under foreign selling pressure for the fifth straight week, registering -USD6.5b in net outflows. The continued net selling occurred against a backdrop of robust export conditions, with export prices surging +42.4%yoy in Aug-26 (Jul-26: +48.9%), led by a +113.2% jump in computers, electronic and optical equipment prices, while export volumes rose +25.9%yoy.
- India saw net foreign selling for a third consecutive week, recording -USD817.2m in net outflows. This came as exports moderated to USD43.8b in Aug-26 (Jul-26: USD44.2b), remaining below the record high of USD45.2b registered in May-26.
- Taiwan registered a third successive week of net foreign selling, with outflows reaching -USD199.9m. At the same time, Taiwan's central bank kept its benchmark interest rate unchanged at 2.0% in Sep-26, as Aug-26 inflation remained above its 2% target at +2.04%yoy, while raising its 2026 GDP growth forecast to +11.48% amid sustained AI and semiconductor demand.
- Indonesia recorded a second consecutive week of net foreign selling, registering -USD165.9m in net outflows. Meanwhile, Indonesia's newly appointed finance minister maintained the CY26 budget deficit outlook, signalling fiscal policy continuity as the government seeks to restore investor confidence amid concerns over fiscal discipline.
- Thailand returned to net foreign selling after two consecutive weeks of inflows, recording -USD156.2m in net outflows. This was notwithstanding Fitch Ratings' revision of Thailand's sovereign credit outlook to "stable" from "negative", citing greater confidence that government debt will broadly stabilise over the medium term alongside improving political conditions

following the general election.

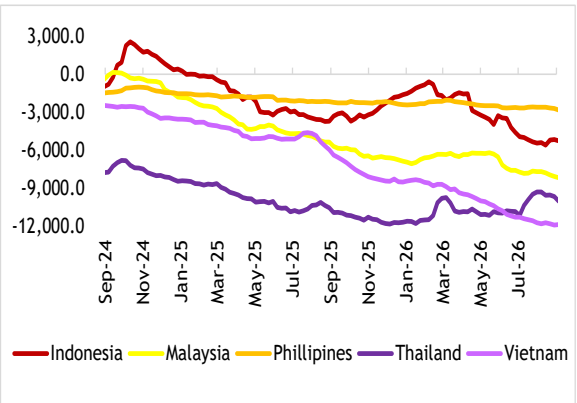
- The Philippines remained in net selling territory for a seventh consecutive week, recording -USD58.4m in foreign outflows. This was despite the Philippines is pushing for policies to strengthen ASEAN's global competitiveness ahead of the bloc's Nov-26 summit, with discussions centred on advancing trade and investment, digital transformation, MSME development, innovation and sustainable growth.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

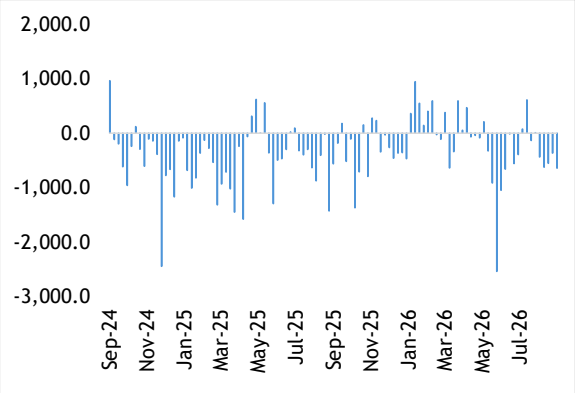
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Sep-26	-2,201.3	-201.9	-10,265.8	-166.7	-92.2	-3,081.8	-7.9	-15.1	-16,032.5
3Q26	3,026.3	-45.2	-25,147.1	-577.9	-248.6	-17,311.7	705.7	-520.6	-40,119.2
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

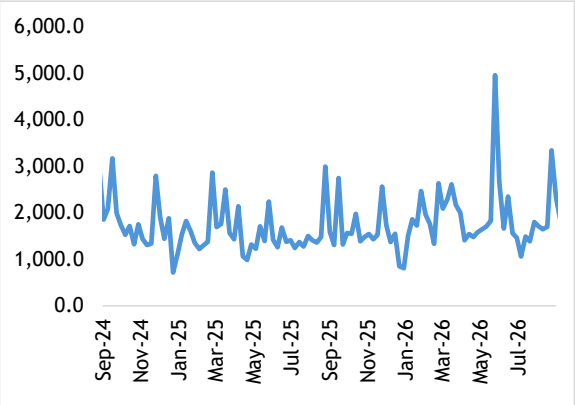
- On Bursa Malaysia, foreign institutions ended a six-week consecutive net selling streak, recording RM127.0m in net inflows. This came during a shortened trading week, with the market closed on Wednesday in conjunction with Malaysia Day.
- Foreign institutions were net buyers on three out of four trading days during the week. The largest inflow was recorded on Friday (RM56.5m), followed by Monday (RM50.6m) and Thursday (RM37.3m). Meanwhile, the only net inflow was recorded on Tuesday (-RM17.5m).
- The top three sectors that recorded net inflows from foreign institutions were Plantation (RM131.1m), Utilities (RM84.5m), and Healthcare (RM84.0m). Meanwhile, the top three sectors that recorded net foreign outflows were Financial Services (-RM309.7m), Industrial Products & Services (-RM125.2m), and Property (-RM4.8m).
- Local institutions extended their net selling streak to two consecutive weeks, recording -RM368.0m in net outflows.
- Meanwhile, retailers extended their net buying streak to four consecutive weeks, recording RM241.0m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based increase, with retailers down by -7.7%, local institutions up by +10.6%, and foreign institutions rose by +41.3%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Sep-26	12.75	11.70	1.05	16.96	17.34	-0.38	14.16	14.84	-0.67	-0.17
3Q26	47.33	45.93	1.41	66.16	65.21	0.94	48.82	51.17	-2.35	-0.58
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 18 SEPTEMBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	178.8	RHB Bank	125.6	Tenaga Nasional	121.7
Zetrix AI	70.4	Press Metal Aluminium Holdings	108.6	SD Guthrie	72.8
Tenaga Nasional	53.5	Sunway Construction Group	60.8	Westports Holdings	60.5
YTL Power International	25.6	Top Glove Corp	27.2	Gamuda	57.3
AirAsia Group Bhd	21.0	Public Bank	26.2	IJM Corp	34.5
RHB Bank	18.0	Petronas Chemicals Group	25.0	Sunway Medical	33.8
IJM Corp	15.9	Sunway Medical	24.8	KLCCP Stapled Group	33.8
99 Speed Mart Retail Holdings	15.3	Malaysian Pacific Industries	24.7	Sime Darby	29.4
Heineken Malaysia	13.3	AMMB Holdings	20.0	Inari Amertron	25.1
Malayan Cement	12.6	Nationgate Holdings	17.7	Kossan Rubber Industries	22.8
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Sunway Medical	-57.7	Tenaga Nasional	-176.7	RHB Bank	-157.1
Top Glove Corp	-38.7	SD Guthrie	-70.6	Malayan Banking	-119.5
CIMB Group Holdings	-26.1	Zetrix AI	-64.1	Press Metal Aluminium Holdings	-108.9
Hibiscus Petroleum	-19.9	Westports Holdings	-61.4	Sunway Construction Group	-62.1
Nationgate Holdings	-17.9	Malayan Banking	-61.4	Public Bank	-25.1
Gamuda	-17.5	IJM Corp	-49.2	YTL Corp	-23.7
Hartalega Holdings	-17.4	Gamuda	-40.3	Malaysian Pacific Industries	-17.6
Kossan Rubber Industries	-13.7	AirAsia Group Bhd	-39.9	AMMB Holdings	-17.2
Vitrox Corp	-13.3	KLCCP Stapled Group	-38.2	Petronas Gas	-16.4
Petronas Chemicals Group	-11.8	YTL Power International	-35.9	Petronas Chemicals Group	-15.8

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 18 SEPTEMBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
PMB Technology	465.0	664.2	0.70	14/09/2026
SD Guthrie	347.0	56.0	6.20	14/09/2026
Sime Darby	148.2	60.0	2.47	15/09/2026
CIMB Group Holdings	115.8	14.9	7.79	15/09/2026
Malayan Banking	83.6	8.0	10.46	15/09/2026
Abf Malaysia Bond Index Fund	33.5	28.8	1.16	17/09/2026
Mikro MSC	27.1	42.4	0.64	18/09/2026
Mah Sing Group	21.7	21.0	1.03	15/09/2026
Batu Kawan	17.2	1.0	17.20	15/09/2026
YTL Power International	11.4	2.0	5.70	17/09/2026
Top 10 DBTs in AUGUST 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
SD Guthrie	787.4	127.0	6.20	26/08/2026
SD Guthrie	366.1	53.6	6.83	11/08/2026
SD Guthrie	301.0	44.0	6.84	10/08/2026
MKH	208.9	104.4	2.00	06/08/2026
Vitrox Corp	179.2	21.0	8.53	05/08/2026
YTL Power International	112.2	25.5	4.40	07/08/2026
YTL Power International	90.0	20.0	4.50	10/08/2026
CBH Engineering Holding	76.1	94.0	0.81	20/08/2026
YTL Power International	75.0	15.0	5.00	20/08/2026
Sern Kou Resources	71.9	89.7	0.80	26/08/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JULY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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