FUND FLOW REPORT

(Week ended 23 October 2026)

Global Uncertainties Weigh on Market Sentiment



MBSB EQUITY STRATEGY | 26 OCTOBER 2026

26 OCTOBER 2026 | Strategy - Weekly Fund Flow

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Global Uncertainties Weigh on Market Sentiment

A. MARKET SNAPSHOT

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
JCI	5,439.26	4.90
Ho Chi Minh VSE	1,774.15	4.00
Dow Jones	52,215.16	0.41
FBM KLCI	**1,611.56**	**0.24**
Straits Times	5,422.16	0.12
ASX 200	8,795.23	-0.13
S&P 500	7,623.68	-0.47
SET	1,562.67	-0.66
Nasdaq	25,955.34	-0.71
PSEi	5,728.63	-0.94
Stoxx Europe 600	635.77	-1.39
Shenzhen CSI 300	4,105.33	-1.57
DAX 40	25,181.65	-1.72
FTSE 100	10,690.36	-1.76
KOSPI	5,550.30	-2.08
Sensex	73,123.83	-2.15
CAC 40	7,782.82	-2.19
TAIEX	46,041.43	-2.27
Nikkei 225	62,693.16	-4.03
Hang Seng	23,093.37	-4.52

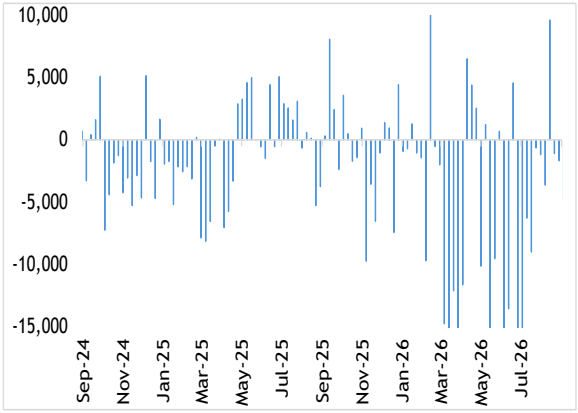
Source: Bloomberg

- US manufacturing activity strengthened further in Oct-26, with the S&P Global Manufacturing PMI edging up to 56.0 (Sep-26: 55.9), above market expectations of 55.5 and marking the strongest improvement in operating conditions since May-22. While production and new orders growth moderated, both remained firmly in expansionary territory. Meanwhile, employment growth accelerated to its highest level since Mar-12, while input inventories rose at the fastest pace in four months. Suppliers' delivery times also lengthened by the most since Jul-22.
- US initial jobless claims fell by 6,000 to 194,000 in the week ended 17 Oct-26 (previous week: 200,000), below market expectations of 200,000 and marking the lowest level since mid-Jul-26. The decline pointed to continued labour market resilience, as robust corporate earnings and steady domestic demand helped contain layoffs despite elevated energy costs and policy uncertainty.
- US housing starts contracted -5.2%mom to a seasonally adjusted annual rate of 1.221m units in Sep-26 (Aug-26: 1.288m), below market expectations of 1.300m and marking a third consecutive monthly decline. Elevated mortgage rates continued to weigh on housing demand, prompting builders to scale back construction activity. Single-family starts fell -4.6%mom to 859,000 units, the lowest in a year, while multi-family starts declined -7.2%mom to 349,000 units.
- 5 out of the 20 major indices we monitored closed higher last week, with gains led by the Indonesia's JCI (+4.9%), Vietnam's Ho Chih Minh VSE (+4.0%), and US' Dow Jones (+0.4%). Meanwhile, the top three laggards were Hong Kong's Hang Seng (-4.5%), Japan's Nikkei 225 (-4.0%), and Taiwan's TAIEX (-2.3%).
- Eurozone business activity moderated in Oct-26, with the S&P Global Composite PMI falling to 51.9 (Sep-26: 53.1), below market expectations of 52.7 and marking the slowest expansion in four months. The slowdown was partly attributed to a renewed contraction in French services activity, alongside softer manufacturing and services growth across the broader Eurozone.
- The UK's Retail Price Index (RPI) inflation accelerated to +3.9%yoy in Sep-26 (Aug-26: +3.4%), in line with market expectations and marking the highest level since Mar-26. On a monthly basis, RPI rose +0.1%mom, matching market expectations but moderating from the +0.6%mom gain recorded in Aug-26.
- Japan's core inflation accelerated to +2.1%yoy in Sep-26 (Aug-26: +1.7%), in line with market expectations and marking the highest level since Dec-25. The reading also exceeded the Bank of Japan's (BoJ) 2.0% inflation target for the first time in nine months, although government fuel subsidies helped cushion higher energy costs. Meanwhile, inflation excluding fresh food and fuel rose to +2.4%yoy, marking the fastest pace in six months. The latest inflation data followed the BoJ's 25bps rate hike in Sep-26, which lifted its policy rate to 1.25%, the highest since Apr-95.
- China's inflation edged higher to +0.9%yoy in Sep-26 (Aug-26: +0.8%), slightly below market expectations of +1.0% but marking the highest reading since Jun-26. Non-food inflation accelerated to +1.5%yoy, driven by stronger transportation costs amid higher gasoline prices and pre-Golden Week travel demand, while food prices fell -1.7%yoy. Core inflation remained unchanged at +1.0%yoy. On a monthly basis, consumer prices rose +0.2%mom.
- China's producer price inflation accelerated sharply to +5.0%yoy in Sep-26 (Aug-26: +3.8%), exceeding market expectations of +4.5% and marking the strongest increase since Jun-22. The rise was driven by higher fuel and production material prices, with mining prices surging +25.4%yoy and raw material prices increasing +9.4%. On a monthly basis, producer prices rose +1.2%mom, the strongest increase since Apr-26.
- China's trade surplus widened to USD133.53b in Sep-26 (Sep-25: USD88.72b), surpassing market expectations of USD118.1b and marking the second-largest surplus on record. Exports surged +36.3%yoy to a record USD447.18b, supported by strong demand for electronics, semiconductors and automobiles, while imports rose +31.0%yoy to a record USD313.66b. In 9MCY26, China's cumulative trade surplus reached USD938.11b.
- Malaysia's inflation moderated to +1.8%yoy in Sep-26 (Aug-26: +1.9%), remaining within Bank Negara Malaysia's target range

of +1.5% to +2.5%. Price growth eased across food and non-alcoholic beverages (+1.8%yoy), housing and utilities (+1.4%) and information and communication (+1.8%), while transportation inflation accelerated to +2.5%yoy (Aug-26: +2.0%). On a monthly basis, consumer prices rose +0.1%mom (Aug-26: +0.3%).

- Malaysia's exports surged +54.5%yoy to a record RM215.1b in Sep-26 (Aug-26: +45.5%), marking the fastest growth since Apr-21. Growth was led by manufactured goods (+58.6%yoy), particularly electrical and electronic products (+69.2%), alongside stronger mining exports (+56.3%). Meanwhile, agricultural exports contracted -5.7%yoy amid weaker palm oil shipments. Exports to major markets rose sharply, led by Taiwan (+175.2%yoy), the US (+89.9%) and Singapore (+50.4%). In 9M26, total exports reached RM1.57tr (+34.0%yoy).
- The US dollar appreciated against the Ringgit last week by +0.1%, closing at RM4.0857. Meanwhile, Brent crude oil increased +6.2% to USD116.72 per barrel, while crude palm oil rose +1.0% to RM4,818.00 per tonne.

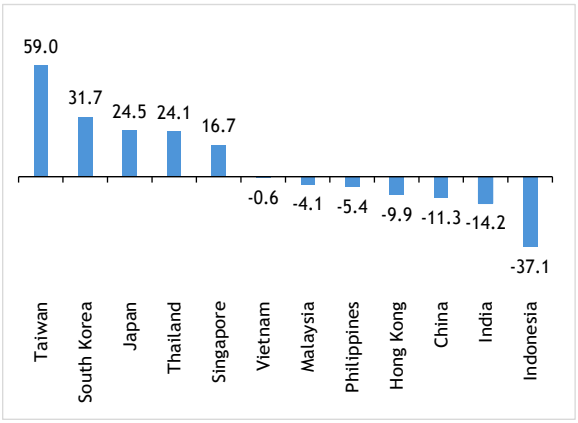
Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

B. TRACKING MONEY FLOW - ASIA

Chart 2 YTD Performance of Asian Benchmark Indices (%)



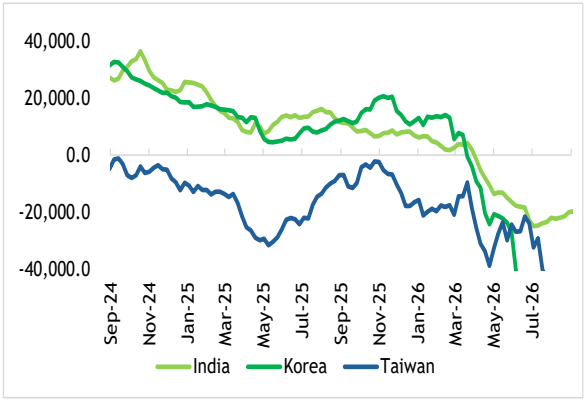
Sources: Bloomberg & MBSBR

- Across the eight Asian markets we monitor, foreign investors extended their net selling streak to four consecutive weeks, with total net foreign outflows amounting to -USD8.75b. Net inflows were led by India, followed by Thailand, while net outflows were led by Taiwan, South Korea, Indonesia, the Philippines, Malaysia and Vietnam.
- India returned to net foreign buying after three consecutive weeks of outflows, recording USD426.1m in net inflows. On the macroeconomic front, India's HSBC Composite PMI rose to 56.7 in Oct-26 (Sep-26: 55.9), marking the fastest expansion in private-sector activity since Jun-26. Growth was supported by stronger services activity and resilient manufacturing output, while new orders accelerated and foreign sales increased at the fastest pace in six months. Meanwhile, input-cost inflation eased to its lowest level in nearly a year, while business confidence improved to its highest since May-26.
- Thailand extended its net foreign buying streak to two consecutive weeks, recording USD89.3m in net inflows. Separately, Thailand climbed 10 places to 38th among 110 economies in the World Economic Forum's 2026 Travel & Tourism Development Index, with its score improving +5.6% from 2024 to 4.35. The improvement was supported by stronger cultural resources and tourism resilience, although structural challenges remained in socio-economic impact, environmental sustainability, infrastructure and workforce capabilities.
- Taiwan extended its net foreign selling streak to four consecutive weeks, recording -USD7.59b in net outflows. Meanwhile, Taiwan's industrial production rose +19.17%yoy in Sep-26 (Aug-26: +23.47%), marking the slowest annual growth since May-26. Manufacturing output moderated to +20.21%yoy from +24.61%, although computers and optoelectronics output surged +45.92% and electronics production increased +23.62%, supported by robust demand for AI servers, high-performance computing and semiconductors.
- South Korea extended its net foreign selling streak to 10 consecutive weeks, recording -USD1.05b in net outflows. This was despite the Bank of Korea maintaining its base rate at 3.00% in Oct-26, in line with expectations, pausing after back-to-back 25bps hikes in Jul-26 and Aug-26 as policymakers assessed the impact of higher borrowing costs. Headline inflation eased to +2.9%yoy in Sep-26 (Aug-26: +3.1%) but remained above the BoK's 2% target, while strong semiconductor exports prompted the central bank to raise its 2026 GDP growth forecast to +3.3% from +2.6%.
- Indonesia extended its net foreign selling streak to seven consecutive weeks, recording -USD369.6m in net outflows. Bank Indonesia unexpectedly maintained its key interest rate at 5.75% for a fourth consecutive meeting in Oct-26, against market expectations for a 25bps hike. BI raised its overnight deposit facility rate by 25bps to 5.00% and reduced reserve requirement ratios for conventional and Islamic banks, while continuing to prioritise inflation and rupiah stability alongside economic

growth. Headline inflation accelerated to +3.28%yoy in Sep-26, while core inflation eased to +2.84%.

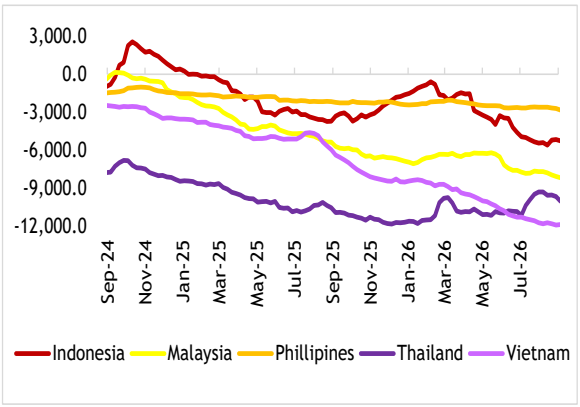
- The Philippines extended its net foreign selling streak to 12 consecutive weeks, recording -USD144.1m in net outflows. This came as the Bangko Sentral ng Pilipinas raised its benchmark interest rate by 50bps to 5.50% in Oct-26, marking a fourth consecutive hike and exceeding market expectations, as policymakers sought to contain inflationary pressures and support the peso. Headline inflation accelerated to +7.2%yoy in Sep-26, while the central bank highlighted further upside risks from elevated global oil prices, higher transport fares and potential El Niño-related disruptions to agricultural production.
- Vietnam extended its net foreign selling streak to five consecutive weeks, recording -USD37.4m in net outflows. Separately, Vietnam and the European Free Trade Association signed a free trade agreement following 21 rounds of negotiations spanning 14 years, establishing a new framework for trade and investment with Switzerland, Norway, Iceland and Liechtenstein. The agreement is expected to broaden Vietnam's access to European markets and support diversification of export markets, supply chains, technology sources and investment linkages.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

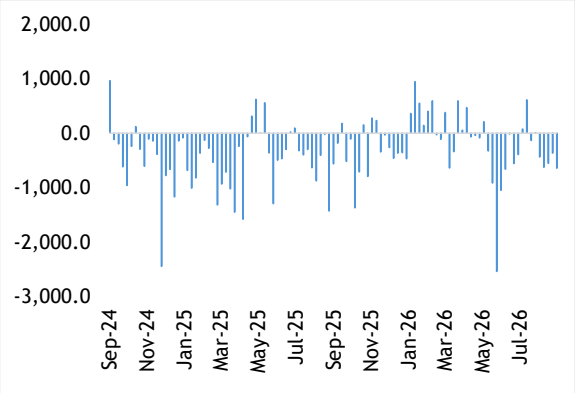
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Oct-26	-4,987.8	-767.1	-14,187.6	-290.6	-230.7	-26,537.4	-210.3	-822.9	-48,034.5
3Q26	1,477.4	-417.5	-31,865.2	-826.8	-290.8	-16,562.9	-67.0	-691.9	-49,244.7
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

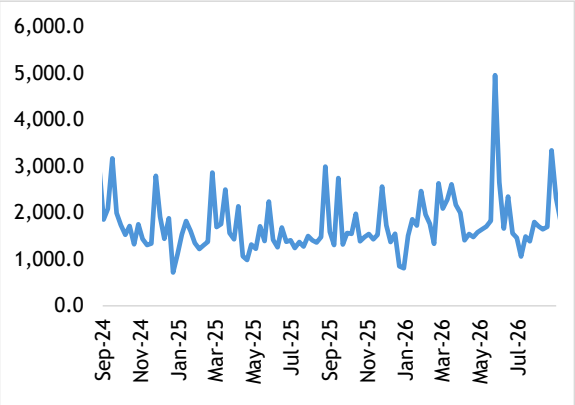
- On Bursa Malaysia, foreign institutions extended their net foreign selling streak to five consecutive weeks, recording -RM301.7m in net outflows.
- They were net sellers on three out of five trading days during the week. The highest outflow was recorded on Tuesday (-RM187.0m), followed by Friday (-RM118.0m) and Thursday (-RM97.6m). Meanwhile, net inflows were recorded on Monday (RM57.3m) and Wednesday (RM43.5m).
- The top three sectors that recorded net inflows from foreign institutions were Financial Services (RM261.6m), Healthcare (RM38.9m), and Property (RM9.2m). Meanwhile, the top three sectors that recorded net foreign outflows were Plantation (-RM172.3m), Industrial Products & Services (-RM150.0m), and Utilities (-RM147.6m).
- Local institutions reverted to net buying, following the previous week's net outflows, recording RM205.0m in net inflows.
- Meanwhile, retailers extended their net buying streak to nine consecutive weeks, recording RM96.8m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based decrease, with retailers down by -21.5%, local institutions down by -15.3%, and foreign institutions down by -23.2%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Oct-26	14.39	13.52	0.87	20.66	20.34	0.32	14.25	15.44	-1.19	-0.29
3Q26	54.34	52.50	1.84	76.11	74.59	1.52	55.25	58.61	-3.36	-0.83
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 23 OCTOBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	67.5	SD Guthrie	143.8	Public Bank	222.7
CIMB Group Holdings	50.6	Press Metal Aluminium Holdings	125.1	CIMB Group Holdings	81.3
Genting Malaysia	17.1	Tenaga Nasional	115.4	AMMB Holdings	50.0
IOI Properties Group	14.2	Malayan Banking	39.5	Gamuda	38.6
Inari Amertron	13.1	Petronas Chemicals Group	39.5	Top Glove Corp	24.7
RHB Bank	12.9	Nationgate Holdings	37.0	#N/A	18.0
Heineken Malaysia	10.3	Sunway Construction Group	31.0	GIIB Holdings	14.9
EG Industries	9.9	MI Technovation	27.7	RHB Bank	14.7
CBH Engineering Holding	9.2	Sime Darby	27.5	Hibiscus Petroleum	13.2
PPB Group	8.6	United Plantations	22.6	Genting	13.1
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Top Glove Corp	-31.0	Public Bank	-227.9	SD Guthrie	-142.1
Gamuda	-29.1	CIMB Group Holdings	-143.1	Press Metal Aluminium Holdings	-110.7
Sunway Medical	-16.0	AMMB Holdings	-50.8	Malayan Banking	-104.1
Hibiscus Petroleum	-15.9	RHB Bank	-29.4	Tenaga Nasional	-101.0
GIIB Holdings	-15.5	IOI Properties Group	-29.4	Sunway Construction Group	-29.4
Petronas Chemicals Group	-14.8	Stratus Global Holdings	-14.3	Sime Darby	-24.5
Tenaga Nasional	-13.4	Hong Leong Bank	-12.1	Petronas Chemicals Group	-23.0
Press Metal Aluminium Holdings	-13.2	CBH Engineering Holding	-11.9	Nationgate Holdings	-22.0
Nationgate Holdings	-12.1	Genting Malaysia	-9.9	MI Technovation	-21.8
Dialog Group	-9.9	Time Dotcom	-9.6	Malaysian Pacific Industries	-21.7

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 23 OCTOBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Binastra Corp	112.0	40.0	2.80	20/10/2026
ITMAX System	71.3	15.0	4.75	19/10/2026
Chin Hin Group	31.0	15.5	2.00	20/10/2026
RHB Bank	21.9	3.0	7.30	21/10/2026
Pekat Group	17.5	6.2	2.81	22/10/2026
Semico Capital Bhd	16.3	34.0	0.48	22/10/2026
Mclean Technologies	15.0	30.0	0.50	20/10/2026
Chin Hin Group	13.0	6.5	2.00	19/10/2026
Elridge Energy Holdings	9.6	10.0	0.96	19/10/2026
IOI Properties Group	9.6	3.0	3.20	21/10/2026
Top 10 DBTs in SEPTEMBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Sunway Healthcare Holdings	1.2 B	575.0	2.08	22/09/2026
PMB Technology	465.0	664.2	0.70	14/09/2026
AMMB Holdings	402.6	61.0	6.60	11/09/2026
SD Guthrie	356.7	58.9	6.06	09/09/2026
SD Guthrie	347.0	56.0	6.20	14/09/2026
CIMB Group Holdings	273.0	35.0	7.80	10/09/2026
Petronas Gas	205.4	12.0	17.12	03/09/2026
IJM Corp	184.6	66.5	2.77	23/09/2026
Sime Darby	148.2	60.0	2.47	15/09/2026
Malayan Banking	131.2	13.0	10.09	29/09/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JULY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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