FUND FLOW REPORT

(Week ended 2 October 2026)

US Jobs Slow as Inflation Stays Above Target



MBSB EQUITY STRATEGY | 5 OCTOBER 2026

5 OCTOBER 2026 | Strategy - Weekly Fund Flow

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US Jobs Slow as Inflation Stays Above Target

A. MARKET SNAPSHOT

- US inflation moderated in Aug-26, with headline PCE inflation holding at +3.4%yoy, unchanged from a downwardly revised Jul-26 reading and below market expectations of +3.7%. Core PCE inflation, the Federal Reserve's preferred measure of underlying price pressures, also remained unchanged at +3.0%yoy, below expectations of +3.3%. On a monthly basis, headline PCE rose +0.3%mom (Jul-26: +0.1%), while core PCE increased +0.2%mom (Jul-26: +0.1%), with both readings coming in below expectations. Despite the softer-than-expected data, inflation remained above the Fed's 2% target.
- The US labour market weakened in Sep-26, with nonfarm payrolls rising by just 29k, sharply below market expectations of 90k and slowing from a downwardly revised 133k in Aug-26. Employment gains were concentrated in healthcare, construction and manufacturing, while financial activities recorded job losses. Meanwhile, the unemployment rate edged higher to 4.2% (Aug-26: 4.1%), slightly above expectations of 4.1%, as the labour force expanded by 485k and the participation rate increased to 61.8%.
- The US economy expanded at an annualised rate of +2.2% in 2QCY26, revised higher by 0.7ppt from the second estimate, following an upwardly revised +2.5% growth in 1QCY26. The upgrade reflected stronger investment, consumer spending and government expenditure, with private inventories and fixed investment contributing to the improvement. By industry, growth was supported by private services-producing and goods-producing industries, particularly real estate, information, durable goods manufacturing, and finance and insurance.

Table 1 Weekly Performance of Global Benchmark Indices (%)

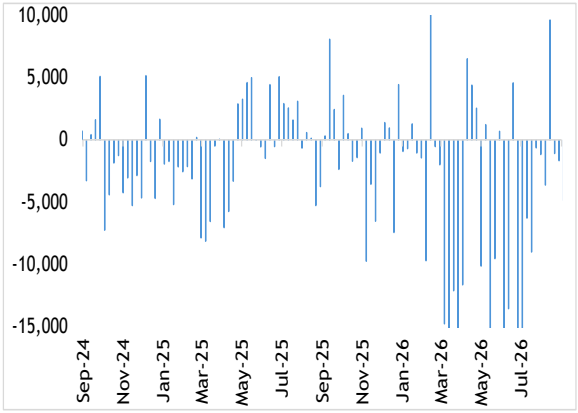
Index	Last Price	Change (%)
Nikkei 225	68,309.46	2.93
TAIEX	48,475.74	0.94
Nasdaq	27,190.86	0.45
ASX 200	8,682.10	0.20
S&P 500	7,722.72	-0.27
DAX 40	25,231.20	-0.70
KOSPI	7,003.74	-1.09
Stoxx Europe 600	631.35	-1.14
Dow Jones	51,176.96	-1.26
Straits Times	5,634.82	-1.34
Shenzhen CSI 300	4,357.62	-1.84
FTSE 100	10,461.95	-2.18
Hang Seng	23,972.29	-2.19
CAC 40	7,897.19	-2.24
SET	1,571.62	-2.24
FBM KLCI	**1,630.87**	**-2.44**
Ho Chi Minh VSE	1,737.71	-2.66
Sensex	71,909.70	-2.69
JCI	6,036.89	-3.28
PSEi	5,629.03	-3.38

- 4 out of the 20 major indices we monitored closed higher last week, with gains led by Japan's Nikkei 225 (+2.9%), Taiwan's TAIEX (+0.9%), and the US' Nasdaq (+0.5%). Meanwhile, the top three laggards were the Philippines' PSEi (-3.4%), Indonesia's JCI (-3.3%), and India's Sensex (-2.7%).
- Eurozone inflation accelerated to +3.8%yoy in Sep-26 (Aug-26: +3.2%), exceeding market expectations of +3.6% and reaching its highest level since Sep-23. The increase was driven largely by energy inflation, which surged to +18.8% amid continued Middle East tensions, while services inflation rose to +3.2% and unprocessed food inflation to +4.0%. Core inflation also edged higher to +2.5%yoy (Aug-26: +2.4%), in line with expectations. On a monthly basis, consumer prices increased +0.6%mom.
- The UK economy expanded by +0.5%qoq in 2QCY26, revised up from the previous estimate of +0.4%, following +0.6% growth in 1QCY26. Growth was supported by a +0.6% increase in services output and a +0.8% rise in construction, while production declined -0.1%. On the expenditure side, net trade provided support as exports rose +2.8% while imports were unchanged. On an annual basis, GDP growth accelerated to +1.4%yoy (1QCY26: +0.8%), marking the strongest expansion since 1QCY25.
- Japan's retail sales growth moderated to +2.7%yoy in Aug-26 (Jul-26: +3.7%), below market expectations of +3.3% but marking a sixth consecutive month of annual growth. The increase was led by a +17.7% rise in motor vehicle sales, alongside gains in other retail goods, non-store retail and department stores. On a monthly basis, retail sales declined -1.2%mom, reversing a +2.1% increase in Jul-26.
- China's private-sector activity strengthened further in Sep-26, with the RatingDog Manufacturing PMI rising to 52.1 (Aug-26: 51.5), above market expectations of 51.6 and marking the strongest expansion since Apr-26. The improvement reflected stronger domestic and overseas demand, with export sales growing at the fastest pace in seven months, while output and employment also increased. Meanwhile, the Services PMI edged higher to 51.6 (Aug-26: 51.4), exceeding expectations of 51.1,

supported by stronger new orders and improving external demand.

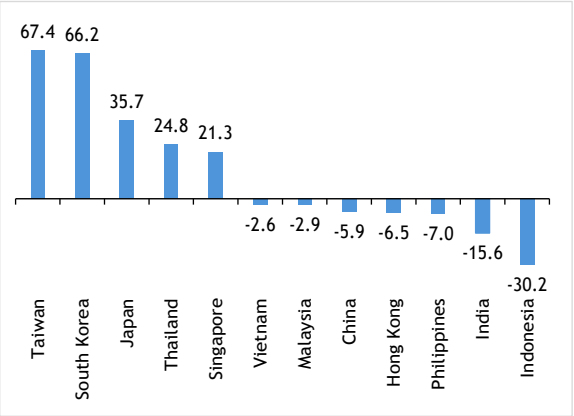
- China's industrial profits rose +15.7%yoy to CNY5.27tr in 8MCY26, moderating from +17.6%yoy in 7MCY26 as softer domestic demand weighed on profitability despite continued strength in high-tech and AI-related manufacturing. Mining profits surged +35.1%yoy, while manufacturing profits increased +17.4%, led by computers and communications, non-ferrous metals, coal mining and chemicals. In Aug-26 alone, industrial profits rose +4.2%yoy, slowing sharply from +11.2% in Jul-26 and marking the weakest growth since Nov-25.
- Malaysia's producer price inflation accelerated to +10.7%yoy in Aug-26 (Jul-26: +9.7%), marking a sixth consecutive month of growth and the strongest increase since Jun-22. The rise was driven by stronger manufacturing and mining prices, with higher costs for coke and refined petroleum products, computer and electronic products, and crude petroleum extraction. On a monthly basis, producer prices increased +1.0%mom, accelerating from +0.6% in Jul-26.
- Malaysia's S&P Global Manufacturing PMI fell to 49.9 in Sep-26 (Aug-26: 50.2), marking the first deterioration in operating conditions since May-26. New orders declined for the first time in four months and at the fastest pace since Jun-25, while production growth slowed to a seven-month low. Firms also reduced input purchases for a second consecutive month, although employment continued to rise modestly. Meanwhile, input-cost and output-price inflation eased further, while business confidence weakened to a five-month low.
- The US dollar appreciated against the Ringgit last week by +0.3%, closing at RM4.0842. Meanwhile, Brent crude oil declined -2.0% to USD102.25 per barrel, while crude palm oil fell -2.9% to RM4,535.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since Sep-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

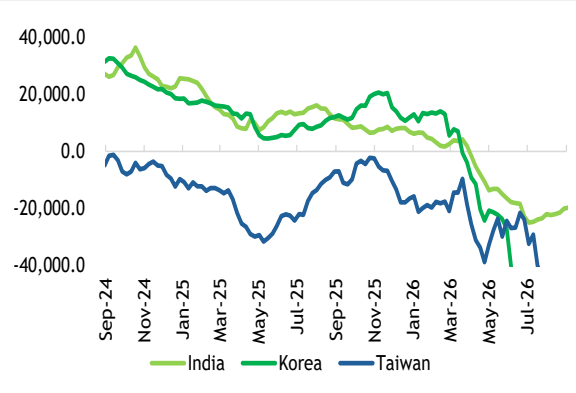
B. TRACKING MONEY FLOW - ASIA

- Across the eight Asian markets we monitor, foreign investors returned to net selling after the previous week of net buying, with total net foreign outflows amounting to -USD10.89b. Net outflows were observed in all markets we tracked, led by South Korea, followed by India, Thailand, Indonesia, Taiwan, Malaysia and Vietnam and the Philippines.
- South Korea extended its net foreign selling streak to seven consecutive weeks, recording -USD6.20b in net outflows. This came as South Korea's industrial production unexpectedly contracted -4.8%mom in Aug-26, reversing an upwardly revised +0.5% gain in Jul-26 and marking the steepest decline since May-20. Manufacturing output fell -5.1%mom, weighed down by the automobile industry, while industrial production declined -2.2%yoy, marking its first annual contraction since May-26.
- India returned to net foreign selling after the previous week of net buying, recording -USD2.91b in net outflows. This came as India's industrial production growth accelerated to +8.0%yoy in Aug-26 from an upwardly revised +7.4% in Jul-26, well above market expectations of +6.5%. Manufacturing output grew +9.0%yoy, led by electrical equipment, motor vehicles, rubber and plastics, and computer, electronic and optical products, while electricity and gas supply growth strengthened to +12.3%.
- Thailand extended its net foreign selling streak to three consecutive weeks, recording -USD796.4m in net outflows. On the macroeconomic front, Thailand's industrial production expanded +4.44%yoy in Aug-26, ahead of market expectations of +1.0% and accelerating from an upwardly revised +3.97% in Jul-26. Growth was bolstered by stronger electronics output, government stimulus and a weaker baht, with communication equipment production surging +24.41%yoy amid global AI and data centre investment. The Industry Ministry also raised its CY26 factory output growth forecast to +2.75% to +3.55%.
- Indonesia extended its net foreign selling streak to four consecutive weeks, recording -USD280.7m in net outflows. During the week, Indonesia's S&P Global Manufacturing PMI climbed to 52.4 in Sep-26 from 49.8 in Aug-26, marking its highest reading since Feb-26 and signalling a renewed expansion in factory activity. Output and new orders grew at their fastest pace since Feb-26, while foreign demand recorded its strongest growth since May-22. Hiring also rose at its fastest pace since Feb-25,

while input cost inflation eased to a six-month low.

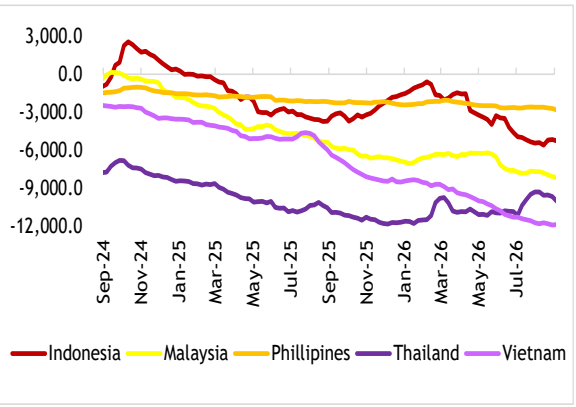
- Taiwan returned to net foreign selling after the previous week of inflows, recording -USD243.3m in net outflows. This came as Taiwan's S&P Global Manufacturing PMI rose to 56.7 in Sep-26 from 54.7 in Aug-26, marking its strongest reading since Aug-21. Output and new orders expanded at their fastest pace in over five years, underpinned by stronger domestic and overseas demand, particularly for AI-related products, while export orders recorded their quickest growth since Jul-21. Business confidence also rose to its highest level since Feb-26.
- Vietnam extended its net foreign selling streak to two consecutive weeks, recording -USD190.4m in net outflows. Meanwhile, Vietnam's retail sales grew +14.1%yoy in Sep-26, moderating from +14.9% in Aug-26 and marking the slowest growth since May-26. Nonetheless, growth remained firm across goods, accommodation and food services, and travel, while retail trade for 9M26 rose +13.4%yoy.
- The Philippines extended its net foreign selling streak to nine consecutive weeks, recording -USD72.9m in net outflows. This was as Philippine exports surged +27.8%yoy to USD9.1b in Aug-26, accelerating from +10.9% in Jul-26 and marking the strongest growth since Apr-24. Electronic product exports rose +59.9%yoy and accounted for 68.1% of total shipments, led by semiconductors, office equipment and consumer electronics, while exports to the US surged +94.6%yoy.

Chart 3 Net Foreign Fund Flows into North Asia and India Since Sep-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since Sep-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

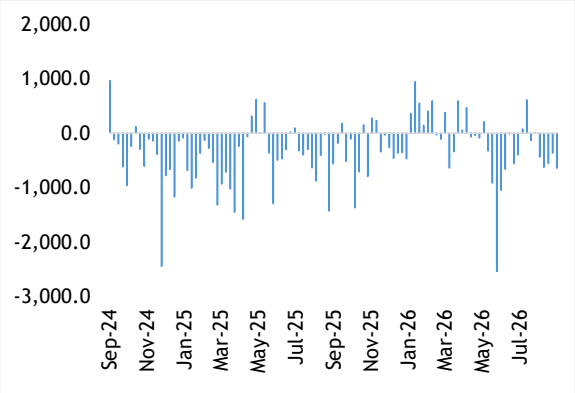
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Sep-26	-3,750.3	-574.1	-16,983.9	-415.5	-134.4	-2,333.0	-780.5	-186.4	-25,158.0
3Q26	1,477.4	-417.5	-31,865.2	-826.8	-290.8	-16,562.9	-67.0	-691.9	-49,244.7
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

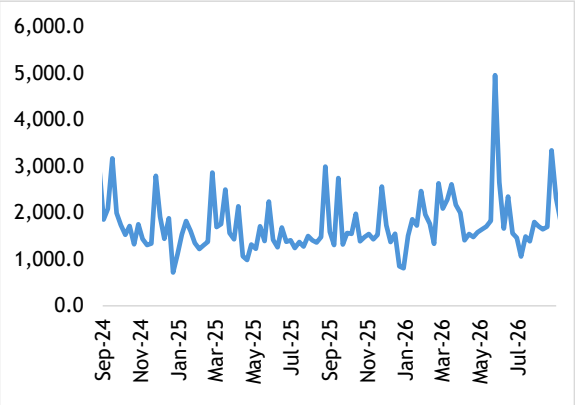
- On Bursa Malaysia, foreign institutions extended its net foreign selling streak to two consecutive weeks, recording -RM799.9m in net outflows.
- Foreign institutions were net sellers on all five trading days during the week. The highest outflows were recorded on Wednesday (-RM228.4m), followed by Thursday (-RM187.9m), Tuesday (-RM172.4m), Monday (-RM142.1m) and Friday (-RM69.1m).
- The top three sectors that recorded net inflows from foreign institutions were Technology (RM131.0m), Energy (RM93.2m), and Construction (RM78.4m). Meanwhile, the top three sectors that recorded net foreign outflows were Financial Services (-RM460.6m), Utilities (-RM339.8m), and Healthcare (-RM163.1m).
- Local institutions extended to two-week consecutive net buying streak, recording RM352.4m in net inflows.
- Meanwhile, retailers extended their net buying streak to six consecutive weeks, recording RM447.5m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based increase, with retailers up by +3.7%, local institutions down by -7.9%, and foreign institutions rose by +8.6%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since Sep-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Sep-26	19.76	18.28	1.48	26.92	26.71	0.21	20.59	22.28	-1.69	-0.42
3Q26	54.34	52.50	1.84	76.11	74.59	1.52	55.25	58.61	-3.36	-0.83
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 2 OCTOBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

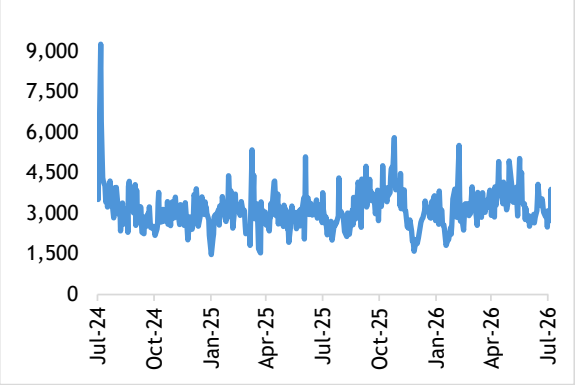
RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	211.8	Tenaga Nasional	246.3	Gamuda	86.2
YTL Power International	67.5	Gamuda	101.3	Solarvest Holdings	65.4
RHB Bank	63.9	Sunway Medical	96.2	Westports Holdings	55.1
IOI Properties Group	58.0	IHH Healthcare	63.1	Southern Cable Group	53.4
Tenaga Nasional	31.0	Press Metal Aluminium Holdings	52.3	Vitrox Corp	38.2
Public Bank	29.1	SD Guthrie	50.4	Hengyuan Refining Co	26.3
MI Technovation	25.6	RHB Bank	50.4	UWC	25.9
Syarikat Takaful Malaysia Keluarga	20.6	CIMB Group Holdings	42.6	MI Technovation	24.1
YTL Corp	20.5	AMMB Holdings	30.4	VS. Industry	21.8
Aeon Credit Service (M)	18.0	IOI Corp	25.4	Axiata Group	18.4
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Gamuda	-188.9	MI Technovation	-64.6	Tenaga Nasional	-278.1
Solarvest Holdings	-43.2	Southern Cable Group	-64.3	Malayan Banking	-159.3
UWC	-38.2	Westports Holdings	-55.7	RHB Bank	-135.9
JCY International	-24.6	Malayan Banking	-55.7	Sunway Medical	-84.1
VS. Industry	-22.4	IOI Properties Group	-55.7	CIMB Group Holdings	-65.2
Dagang Nexchange	-18.0	YTL Power International	-39.7	IHH Healthcare	-64.1
Inari Amertron	-16.8	Vitrox Corp	-28.4	Press Metal Aluminium Holdings	-61.4
Stratus Global Holdings	-14.5	Sunway	-27.5	SD Guthrie	-50.4
Hengyuan Refining Co	-13.7	Axiata Group	-20.1	AMMB Holdings	-34.5
Vitrox Corp	-10.6	Public Bank	-18.8	YTL Power International	-32.6

Source: Dibots (based on the data provided by Bursa Malaysia).

E. THE MONTH THAT WAS

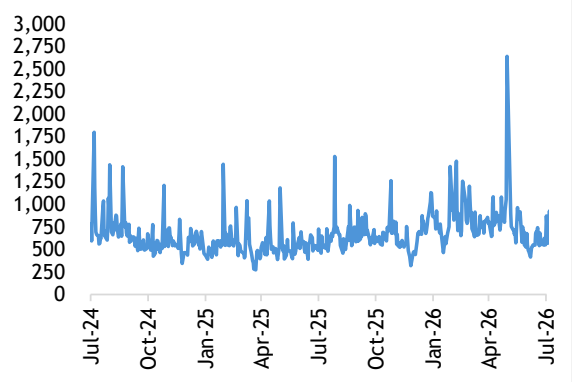
- Closing out Sep-26, the eight Asian equity markets we monitor recorded -USD25.16b in net foreign outflows after the previous month of net foreign inflows.
- This was predominantly driven by South Korea, which recorded -USD16.98b in net foreign outflows, followed by India (-USD3.75b), Taiwan (-USD2.33b), Thailand (-USD780.5m), Indonesia (-USD574.1m), Malaysia (-USD415.5m), Vietnam (-USD186.4m) and the Philippines (-USD134.4).
- On the local front, foreign institutions net sold -RM1.69b worth of Malaysian equities in Sep-26.
- The top three sectors that recorded net inflows from foreign institutions for the month were Plantation (RM290.6m), Energy (RM230.2m) and Transport & Logistics (RM204.4m). The top three sectors that recorded net outflows from foreign institutions were Financial Services (-RM1.48b), Utilities (-RM642.2m), and Industrial Products & Services (-RM310.8m).
- Local institutions extended to two-month consecutive net buying streak, recording RM205.7m in net inflows following RM1.60b in net inflows in the previous month.
- Similarly, retailers extended to two-month consecutive net buying streak in Sep-26, registering RM1.48b in net inflows compared with RM377.7m in net inflows in Aug-26.
- The average daily trading volume (ADTV) saw a broad-based increase; retailers were up by +2.4%, local institutions by +7.1%, and foreign institutions by +10.9%.

Chart 7 Volume of Shares Trade on Bursa Malaysia Since Sep-24 (m)



Sources: Bloomberg & MBSBR

Chart 8 Value of Shares Trade on Bursa Malaysia Since Sep-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 5 Bursa Malaysia: Monthly Market Participation (RM'm)

Month	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'm)
Oct-25	19,558.24	20,191.83	-633.59	27,776.82	24,509.30	3,267.53	16,124.95	18,758.88	-2,633.93	-624.87
Nov-25	16,361.36	16,730.28	-368.92	23,725.08	23,495.36	229.73	17,735.95	17,596.76	139.20	33.01
Dec-25	14,042.22	14,420.41	-378.19	21,769.14	19,509.46	2,259.68	13,652.85	15,534.33	-1,881.49	-460.79
Jan-26	17,578.10	19,872.58	-2,294.48	29,360.14	29,041.21	318.93	20,256.90	18,281.36	1,975.55	488.39
Feb-26	13,350.90	12,673.47	677.44	20,855.87	22,391.85	-1,535.98	17,342.15	16,483.61	858.54	217.69
Mar-26	20,295.76	19,713.58	582.18	31,709.82	32,185.84	-476.02	23,162.25	23,268.41	-106.16	-28.06
Apr-26	19,564.88	20,190.94	-626.04	31,351.94	31,174.84	177.07	16,756.64	16,307.65	449.00	111.81
May-26	19,899.38	19,488.96	410.41	31,516.21	28,367.49	3,148.73	21,073.35	24,632.49	-3,559.14	-896.64
Jun-26	15,743.73	15,294.78	448.95	24,612.61	22,662.82	1,949.77	17,389.31	19,788.03	-2,398.74	-592.00
Jul-26	15,821.56	15,841.65	-20.10	23,348.13	23,628.89	-280.75	16,323.39	16,022.49	300.87	74.06
Aug-26	18,758.61	18,380.89	377.72	25,845.80	24,247.57	1,598.20	18,333.83	20,309.77	-1,975.93	-485.34
Sep-26	**19,759.19**	**18,275.35**	**1,483.82**	**26,920.10**	**26,714.40**	**205.72**	**20,590.03**	**22,279.56**	**-1,689.57**	**-415.48**

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR SEP 2026

Table 6 Top 10 Stocks with Inflows and Outflows for the Month by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value (RM'm)**	**Company**	**Value (RM'm)**	**Company**	**Value (RM'm)**
Malayan Banking	962.2	RHB Bank	724.4	SD Guthrie	265.0
RHB Bank	271.4	Tenaga Nasional	388.9	Westports Holdings	193.2
Tenaga Nasional	177.4	Gamuda	286.4	CIMB Group Holdings	191.9
Zetrix AI	158.5	Press Metal Aluminium Holdings	216.8	Bursa Malaysia	189.4
IOI Properties Group	119.9	Sunway Medical	210.5	Sime Darby	143.8
YTL Power International	93.5	Sunway Construction Group	195.8	Gamuda	128.1
Heineken Malaysia	73.5	AMMB Holdings	175.8	IOI Corp	114.6
Malayan Cement	67.4	Petronas Chemicals Group	120.0	Guan Chong	101.0
Carlsberg Brewery Malaysia	65.8	United Plantations	107.4	Hengyuan Refining Co	66.3
Public Bank	58.1	Public Bank	95.8	Hong Leong Bank	65.5
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Gamuda	-393.8	Malayan Banking	-653.7	RHB Bank	-1,043.9
Top Glove Corp	-122.8	SD Guthrie	-261.8	Tenaga Nasional	-552.5
Hengyuan Refining Co	-100.2	Westports Holdings	-193.7	Malayan Banking	-307.6
Solarvest Holdings	-83.6	Bursa Malaysia	-190.1	Press Metal Aluminium Holdings	-231.6
Sunway Medical	-79.5	Zetrix AI	-174.0	Sunway Construction Group	-221.5
CIMB Group Holdings	-72.9	YTL Power International	-154.6	AMMB Holdings	-192.5
Inari Amertron	-63.1	Sime Darby	-113.8	Public Bank	-163.4
United Plantations	-48.6	CIMB Group Holdings	-113.7	Sunway Medical	-134.4
Petronas Chemicals Group	-44.5	IOI Properties Group	-103.8	Sunway	-69.7
Hartalega Holdings	-42.5	IOI Corp	-100.3	Petronas Chemicals Group	-67.8

Source: Dibots (based on the data provided by Bursa Malaysia).

I. A SUMMARY OF 2025

Table 7 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 8 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 9 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

J. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 10 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

K. DIRECT BUSINESS TRANSACTIONS

Table 11 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 2 OCTOBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Malayan Banking	131.2	13.0	10.09	29/09/2026
SD Guthrie	123.6	20.0	6.18	29/09/2026
PPB Group	61.2	6.5	9.37	28/09/2026
Southern Cable Group	54.0	20.0	2.70	28/09/2026
MN Holdings	46.9	12.0	3.91	30/09/2026
Gas Malaysia	38.3	8.0	4.79	02/10/2026
Berjaya Property Bhd	36.8	146.8	0.25	01/10/2026
Berjaya Property Bhd	36.8	147.0	0.25	30/09/2026
Maxis	36.2	10.3	3.53	30/09/2026
Hextar Global	27.4	35.6	0.77	28/09/2026
Top 10 DBTs in SEP 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Sunway Healthcare Holdings	1.2 B	575.0	2.08	22/09/2026
PMB Technology	465.0	664.2	0.70	14/09/2026
AMMB Holdings	402.6	61.0	6.60	11/09/2026
SD Guthrie	356.7	58.9	6.06	09/09/2026
SD Guthrie	347.0	56.0	6.20	14/09/2026
CIMB Group Holdings	273.0	35.0	7.80	10/09/2026
Petronas Gas	205.4	12.0	17.12	03/09/2026
IJM Corp	184.6	66.5	2.77	23/09/2026
Sime Darby	148.2	60.0	2.47	15/09/2026
Malayan Banking	131.2	13.0	10.09	29/09/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JUL-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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