FUND FLOW REPORT

(Week ended 9 October 2026)

US Consumer Sentiment Moderates as Inflation Pressures Mount



MBSB EQUITY STRATEGY | 12 OCTOBER 2026

12 OCTOBER 2026 | Strategy - Weekly Fund Flow

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US Consumer Sentiment Moderates as Inflation Pressures Mount

A. MARKET SNAPSHOT

- The US trade deficit widened +13.7%mom to USD105.6b in Aug-26 (Jul-26: USD92.8b), exceeding market expectations of USD102.0b, as stronger import growth outpaced exports amid resilient domestic demand. Meanwhile, exports rose +1.4%mom to USD315.2b, bolstered by higher shipments of industrial supplies and materials, particularly crude oil and non-monetary gold. Capital goods exports also strengthened, led by semiconductors and computers, reflecting sustained demand for technology-related products.
- US consumer sentiment weakened in early Oct-26, with the University of Michigan's Consumer Sentiment Index falling to 46.3 (Sep-26: 47.6), its lowest level since May-26 and below market expectations of 47.6. The current economic conditions index dropped to a record low of 44.7, reflecting deteriorating buying conditions for durable goods amid elevated prices and borrowing costs. Lower-income households were particularly affected by persistent cost-of-living pressures. Meanwhile, year-ahead inflation expectations edged higher to 4.7% (Sep-26: 4.6%), while long-term inflation expectations rose to 3.5% (Sep-26: 3.4%).
- US services activity moderated in Sep-26, with the ISM Services PMI easing to 54.9 (Aug-26: 55.4), below market expectations of 55.2 but remaining in expansion territory amid resilient consumer spending and AI-related investment. Meanwhile, inflationary pressures intensified, with the Prices Paid Index rising to 74.0 (Aug-26: 72.6), while supplier delivery times lengthened. Employment also returned to expansion, with the employment index climbing to 50.1 (Aug-26: 47.8).
- 13 out of the 20 major indices we monitored closed higher last week, with gains led by Taiwan's TAIEX (+1.7%), the Philippines' PSEi (+1.3%), and the US' S&P 500 (+1.2%). Meanwhile, the top three laggards were South Korea's KOSPI (-5.4%), Singapore's Straits Times (-4.1%), and Malaysia's FBM KLCI (-1.4%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

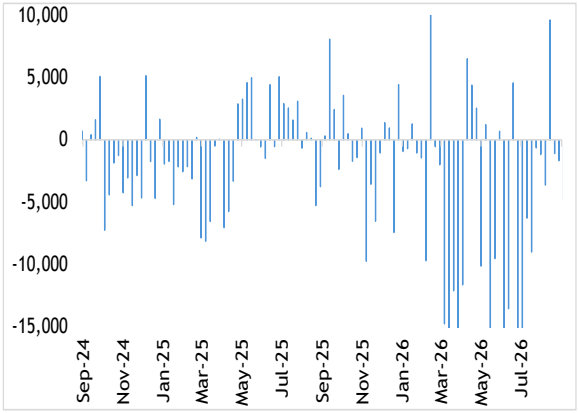
Index	Last Price	Change (%)
TAIEX	49,313.44	1.73
PSEi	5,700.99	1.28
S&P 500	7,811.54	1.15
Nikkei 225	69,030.92	1.06
Hang Seng	24,211.35	1.00
JCI	6,093.76	0.94
Dow Jones	51,654.95	0.93
FTSE 100	10,552.05	0.86
Sensex	72,472.33	0.78
Nasdaq	27,366.17	0.64
ASX 200	8,716.64	0.40
SET	1,577.65	0.38
Stoxx Europe 600	631.55	0.03
Ho Chi Minh VSE	1,735.09	-0.15
DAX 40	25,087.27	-0.57
Shenzhen CSI 300	4,317.25	-0.93
CAC 40	7,803.33	-1.19
FBM KLCI	**1,608.45**	**-1.37**
Straits Times	5,401.89	-4.13
KOSPI	6,625.93	-5.39

Source: Bloomberg

- Eurozone private-sector activity strengthened in Sep-26, with the S&P Global Composite PMI rising to 53.1 (Aug-26: 52.0), its highest level in nearly three and a half years. Growth accelerated across manufacturing and services, while new orders expanded at their fastest pace in 41 months. Backlogs also rose for the first time since Jun-22, prompting firms to expand employment. Meanwhile, input costs and selling prices climbed at their fastest pace since May-26.
- UK construction activity remained in contraction in Sep-26, with the S&P Global Construction PMI rising to 46.1 (Aug-26: 44.3), marking the slowest decline since Jan-26. Commercial construction showed the greatest resilience, while new orders fell at their fastest pace since Jun-26 amid sluggish demand and project delays. Employment also declined sharply, although input-cost inflation eased to a seven-month low. Meanwhile, business confidence weakened to its lowest level since May-26.
- Taiwan's trade surplus widened to USD23.6b in Sep-26 (Aug-26: USD22.3b), as exports surged +60.9%yoy to a record USD87.2b (Aug-26: +41.0%yoy), fuelled by robust AI-related demand. Growth was led by information, communication and audio-video products (+103.0%yoy) and electronic components (+45.3%yoy). By destination, exports to the US soared +106.2%yoy, while shipments to China and Hong Kong rose +30.2%yoy. For 9MCY26, exports totalled USD661.6b (+46.2%yoy).
- China's central bank reaffirmed its stance against deliberate yuan devaluation in Oct-26, stating that the country does not rely on a weaker currency to gain trade competitiveness. The People's Bank of China (PBOC) argued that global economic imbalances stem largely from structural factors rather than exchange rates, amid growing European calls for a stronger yuan to address trade imbalances. It also maintained that currency appreciation had not hindered China's export growth historically.
- China accelerated the consolidation of smaller banks, with a record 670 lenders closed in CY25 amid efforts to strengthen financial stability, according to Fitch Ratings. The restructuring focused on merging smaller institutions into larger, better-capitalised banks as economic growth moderated. Fitch highlighted persistent weaknesses among rural banks, particularly deteriorating asset quality, low capitalisation and governance shortcomings, especially in less developed regions, prompting authorities to accelerate financial sector restructuring.

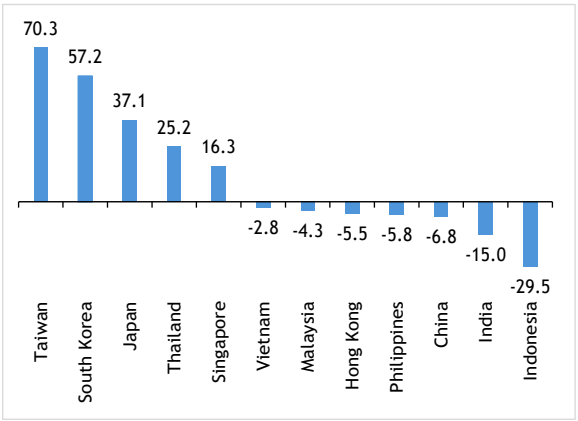
- Malaysia's industrial production growth accelerated to +5.0%yoy in Aug-26 (Jul-26: +4.7%), bolstered by stronger manufacturing output, which rose +7.4%yoy (Jul-26: +6.4%), its fastest pace in four months. Growth was led by electrical and electronics products (+17.0%yoy), while electricity output expanded +9.0%yoy. However, mining output contracted -7.4%yoy amid weaker crude oil and natural gas production. On a monthly basis, industrial production rebounded +0.5%mom (Jul-26: -0.1%).
- Malaysia's retail sales growth edged higher to +6.5%yoy in Aug-26 (Jul-26: +6.4%), underpinned by stronger sales at non-specialised stores (+7.5%yoy), automotive fuel retailers (+8.9%yoy) and household equipment stores (+3.5%yoy). Meanwhile, sales growth moderated across information and communication equipment and food and beverages. On a monthly basis, retail sales rebounded +0.5%mom (Jul-26: -1.0%). Wholesale trade growth also accelerated to +16.5%yoy (Jul-26: +11.7%), while motor vehicle sales rose +10.5%yoy.
- Malaysia's unemployment rate eased to 2.9% in Aug-26 (Jul-26: 3.0%), following four consecutive months at 3.0%. The number of unemployed persons declined to 511.6k (Jul-26: 520.3k), while total employment remained broadly stable at 16.87m. Meanwhile, youth unemployment among those aged 15-24 fell to 10.1%, representing 291.3k unemployed persons. The labour force held steady at 17.39m, while the participation rate edged higher to 71.0% (Jul-26: 70.9%).
- The US dollar appreciated marginally against the Ringgit last week by +0.02%, closing at RM4.0850. Meanwhile, Brent crude oil increased +2.4% to USD104.72 per barrel, while crude palm oil rose +1.3% to RM4,592.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

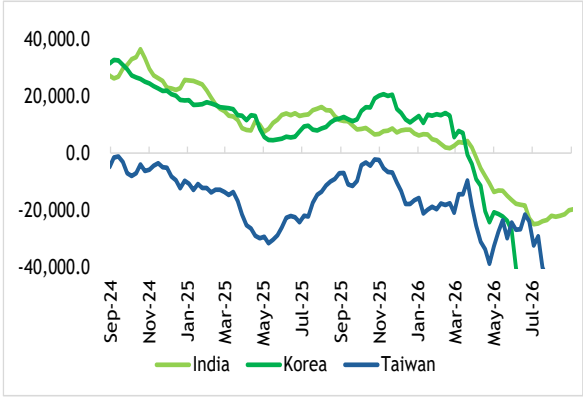
B. TRACKING MONEY FLOW - ASIA

- Across the eight Asian markets we monitor, foreign investors extended their net selling streak to two consecutive weeks, with total net foreign outflows amounting to -USD10.31b. All eight markets recorded net foreign outflows, led by South Korea, followed by India, Taiwan, Vietnam, Thailand, Indonesia, Malaysia and the Philippines.
- South Korea extended its net foreign selling streak to eight consecutive weeks, recording -USD4.86b in net outflows. This was despite South Korea's current account surplus widening to USD46.11b in Aug-26 (Jul-26: USD42.08b), as the goods account surplus increased to USD46.81b amid a surge in exports. Exports rose +82.1%yoy to USD104.80b, supported by strong semiconductor shipments amid robust global AI demand, while imports increased +23.8%yoy to USD57.99b. In 8MCY26, the cumulative current account surplus reached USD279.20b, compared with USD69.67b in the corresponding period last year.
- India extended its net foreign selling streak to two consecutive weeks, recording -USD3.62b in net outflows. This came as the Reserve Bank of India raised its key repo rate by 25bps to 5.50% in Oct-26, marking its first rate hike since Feb-23, amid a weaker rupee and elevated inflationary pressures. India's inflation rose to +4.8%yoy in Aug-26, its highest since Dec-24 and above the RBI's +4.0% target for a third consecutive month. Meanwhile, the central bank raised its FY26/27 GDP growth forecast to +7.1% from +6.7%, while increasing its headline inflation projection to +5.2% from +5.0%.
- Taiwan extended its net foreign selling streak to two consecutive weeks, recording -USD761.6m in net outflows. This was spurred by Taiwan's inflation accelerating to +2.7%yoy in Sep-26 (Aug-26: +2.05%), marking its highest level since Feb-24 and a fifth consecutive month above the central bank's 2% target. The increase was driven by stronger food and transportation prices, while housing and clothing inflation also accelerated. On a seasonally adjusted monthly basis, consumer prices rose +0.13%mom, easing from +0.19% in Aug-26.
- Vietnam extended its net foreign selling streak to three consecutive weeks, recording -USD540.0m in net outflows. Separately, Vietnam climbed seven places to 52nd among 110 economies in the World Economic Forum's 2026 Travel & Tourism Development Index, with its score rising +6.1% from 2024 to 4.15. Improvements were recorded across several pillars, including price competitiveness, safety and security, air transport infrastructure and travel demand sustainability. Meanwhile, international

arrivals reached an estimated 17.7m in 9MCY26, up +14.5%yoy, while Sep-26 arrivals increased +16.1%yoy to 1.77m.

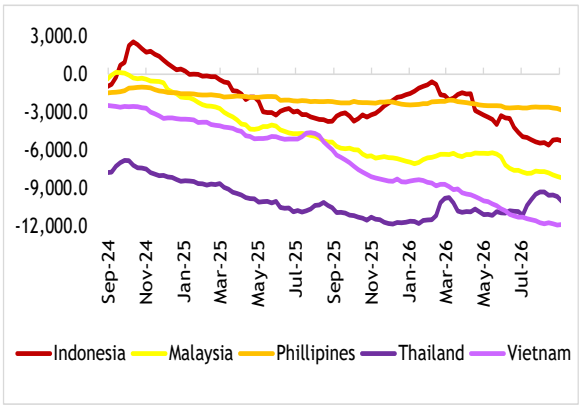
- Thailand extended its net foreign selling streak to four consecutive weeks, recording -USD282.4m in net outflows. On the macroeconomic front, Thailand's inflation accelerated to +2.8%yoy in Sep-26 (Aug-26: +2.5%), marking its highest level since Apr-26 but remaining below market expectations of +3.1%. The increase was largely driven by higher oil and processed food prices, while core inflation rose to +1.5%yoy (Aug-26: +1.4%), its highest level since May-23. Headline inflation remained within the Bank of Thailand's +1.0 % - +3.0% target range.
- Indonesia extended its net foreign selling streak to five consecutive weeks, recording -USD136.6m in net outflows. This was not withstanding growth in domestic demand as Indonesia's retail sales rose +1.3%yoy in Aug-26 (Jul-26: +1.1%), marking a second consecutive month of growth and the fastest pace since Mar-26. Growth was supported by stronger sales of food, beverages and tobacco, although weakness persisted across clothing, fuel, information and communication equipment, and household equipment. On a monthly basis, retail sales rebounded +0.8%mom following a -0.1% decline in Jul-26.
- The Philippines extended its net foreign selling streak to ten consecutive weeks, recording -USD20.7m in net outflows. Outflows were exacerbated by inflation accelerating to +7.2%yoy in Sep-26 (Aug-26: +6.1%), exceeding market expectations of +6.6% and matching Apr-26's three-year high. Price pressures strengthened across transport, housing and utilities, and food, while core inflation rose to +4.7%yoy (Aug-26: +4.1%), its highest level since Nov-23 and above expectations of +4.4%. On a monthly basis, consumer prices increased +1.0%mom.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

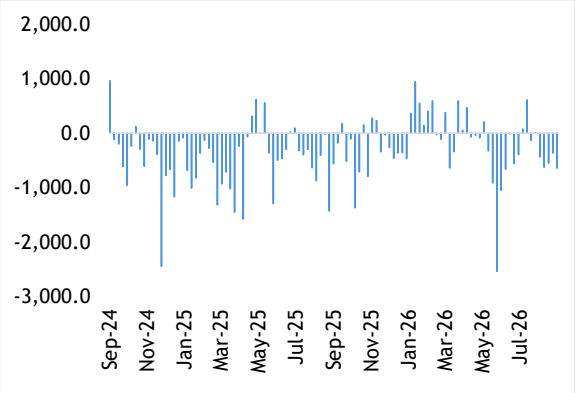
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Oct-26	-4,583.5	-221.1	-4,813.4	-150.5	-64.1	-49.1	-413.5	-669.3	-10,964.5
3Q26	1,477.4	-417.5	-31,865.2	-826.8	-290.8	-16,562.9	-67.0	-691.9	-49,244.7
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

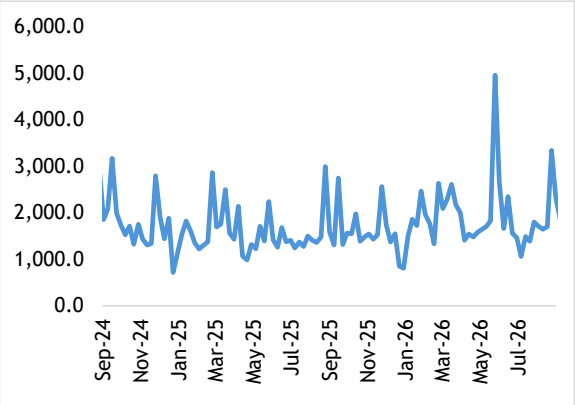
- On Bursa Malaysia, foreign institutions extended their net foreign selling streak to three consecutive weeks, recording -RM358.1m in net outflows.
- Foreign institutions were net sellers on all five trading days during the week. The highest outflows were recorded on Thursday (-RM194.7m), followed by Monday (-RM79.6m), Wednesday (-RM63.4m), Friday (-RM14.0m) and Tuesday (-RM6.4m).
- The top three sectors that recorded net inflows from foreign institutions were Technology (RM240.0m), Industrial Products & Services (RM102.0m), and Transportation & Logistics (RM74.0m). Meanwhile, the top three sectors that recorded net foreign outflows were Financial Services (-RM532.2m), Utilities (-RM162.9m), and Plantation (-RM116.2m).
- Local institutions extended to a three-week consecutive net buying streak, recording RM99.9m in net inflows.
- Meanwhile, retailers extended their net buying streak to seven consecutive weeks, recording RM258.2m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based increase, with retailers up by +9.7%, local institutions up by +14.4%, and foreign institutions up by +1.4%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Oct-26	6.74	6.38	0.36	8.39	8.13	0.26	6.04	6.65	-0.62	-0.15
3Q26	54.34	52.50	1.84	76.11	74.59	1.52	55.25	58.61	-3.36	-0.83
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 9 OCTOBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Malayan Banking	240.1	Tenaga Nasional	148.0	Gamuda	113.9
CIMB Group Holdings	123.3	SD Guthrie	115.5	UWC	76.9
RHB Bank	79.4	Sunway Medical	54.6	Top Glove Corp	73.7
Public Bank	31.2	MI Technovation	46.3	Westports Holdings	71.0
AMMB Holdings	19.6	IJM Corp	42.4	Frontken Corp	49.6
Tenaga Nasional	16.5	IHH Healthcare	33.6	Nationgate Holdings	45.1
IOI Properties Group	15.9	Sunway Construction Group	28.1	Inari Amertron	43.3
YTL Corp	15.6	AMMB Holdings	26.0	Press Metal Aluminium Holdings	40.0
Hong Leong Bank	13.3	CIMB Group Holdings	23.7	Solarvest Holdings	32.3
Hartalega Holdings	12.6	Nationgate Holdings	23.5	Pentamaster Corp	21.1
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Top Glove Corp	-89.1	Gamuda	-106.5	Malayan Banking	-176.4
Nationgate Holdings	-82.8	Westports Holdings	-73.2	CIMB Group Holdings	-175.1
Inari Amertron	-57.9	Malayan Banking	-71.3	Tenaga Nasional	-164.6
MI Technovation	-52.7	UWC	-62.7	SD Guthrie	-116.1
Pentamaster Corp	-33.3	Public Bank	-62.7	RHB Bank	-102.2
Sunway Medical	-23.9	Frontken Corp	-45.2	AMMB Holdings	-50.2
IJM Corp	-20.7	Solarvest Holdings	-39.8	IHH Healthcare	-34.0
Gamuda	-20.0	Press Metal Aluminium Holdings	-38.6	Sunway Medical	-27.2
Dufu Technology Corp	-18.6	YTL Power International	-18.4	Sunway Construction Group	-26.5
Vitrox Corp	-12.6	Kossan Rubber Industries	-17.6	IJM Corp	-23.0

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 9 OCTOBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Samaiden Group	44.3	15.3	2.90	05/10/2026
7-Eleven Malaysia Holdings	38.9	21.6	1.80	05/10/2026
Sunway Construction Group	37.5	5.0	7.50	07/10/2026
Gamuda	25.0	5.0	5.01	06/10/2026
Elridge Energy Holdings	19.9	21.4	0.93	09/10/2026
Tambun Indah Land	16.1	23.0	0.70	09/10/2026
Central Global	15.8	18.4	0.86	06/10/2026
Chin Hin Group	15.0	7.5	2.00	08/10/2026
Teladan Group	13.9	25.3	0.55	08/10/2026
Winstar Capital	13.7	31.9	0.43	09/10/2026
Top 10 DBTs in SEPTEMBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Sunway Healthcare Holdings	1.2 B	575.0	2.08	22/09/2026
PMB Technology	465.0	664.2	0.70	14/09/2026
AMMB Holdings	402.6	61.0	6.60	11/09/2026
SD Guthrie	356.7	58.9	6.06	09/09/2026
SD Guthrie	347.0	56.0	6.20	14/09/2026
CIMB Group Holdings	273.0	35.0	7.80	10/09/2026
Petronas Gas	205.4	12.0	17.12	03/09/2026
IJM Corp	184.6	66.5	2.77	23/09/2026
Sime Darby	148.2	60.0	2.47	15/09/2026
Malayan Banking	131.2	13.0	10.09	29/09/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JULY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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