FUND FLOW REPORT

(Week ended 13 November 2026)

China's Trade Engine Keeps Running



MBSB EQUITY STRATEGY | 16 NOVEMBER 2026

16 NOVEMBER 2026 | Strategy - Weekly Fund Flow

MBSB Research
research@mbsb.com

China's Trade Engine Keeps Running

A. MARKET SNAPSHOT

- US consumer inflation moderated in Oct-26, with headline CPI rising +0.4%mom (Sep-26: +0.6%), although this remained above market expectations of +0.3%. Shelter costs increased +0.3%, while food prices rose +0.5% and energy prices gained +0.7%, with the latter slowing sharply from +5.2% in Sep-26. Core CPI rose +0.3%mom for a third consecutive month, above expectations of +0.2%, driven partly by higher transportation services, shelter and medical care costs. Annual headline and core inflation rates were not published due to unavailable Oct-25 comparison data following the US government funding lapse.
- US producer price pressures eased on a monthly basis in Oct-26, with headline PPI rising +0.3%mom (Sep-26: +1.4%), below market expectations of +0.4%. Goods inflation slowed to +0.5% as energy prices declined -0.1% following a +10.0% surge in Sep-26, while services inflation moderated to +0.2%. Core PPI increased +0.3%mom, down from +0.8% previously. On an annual basis, however, headline PPI accelerated to +6.5%yoy, its highest since Nov-22, while core PPI remained at +5.0%yoy, its highest since early-2023.
- US initial jobless claims rose by 9k to 200k in the week ended November 7, 2026, slightly above market expectations of 195k but remaining low by historical standards. Meanwhile, continuing claims declined by 13k to 1.68m in the final week of Oct-26, approaching their lowest level since Mar-23 and signalling continued resilience in labour market conditions.
- 16 out of the 20 major indices we monitored closed higher last week, with gains led by Taiwan's TAIEX (+10.0%), Japan's Nikkei 225 (+6.5%), and Indonesia's JCI (+5.8%). Meanwhile, the top three laggards were Hong Kong's Hang Seng (-3.5%), the Philippines' PSEi (-2.9%), and Malaysia's FBM KLCI (-2.1%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
TAIEX	43,675.12	10.01
Nikkei 225	61,142.35	6.46
JCI	5,344.41	5.82
KOSPI	5,290.53	4.56
DAX 40	26,749.95	3.60
CAC 40	8,368.91	2.82
SET	1,504.88	2.67
S&P 500	7,561.67	2.51
Stoxx Europe 600	664.14	2.44
Nasdaq	25,136.27	2.27
FTSE 100	10,902.56	2.14
Dow Jones	52,347.55	2.07
Straits Times	5,231.84	1.02
Sensex	81,592.45	0.70
ASX 200	9,082.25	0.68
Ho Chi Minh VSE	1,734.93	0.55
Shenzhen CSI 300	4,016.29	-0.94
FBM KLCI	**1,582.59**	**-2.10**
PSEi	5,593.49	-2.92
Hang Seng	23,637.60	-3.45

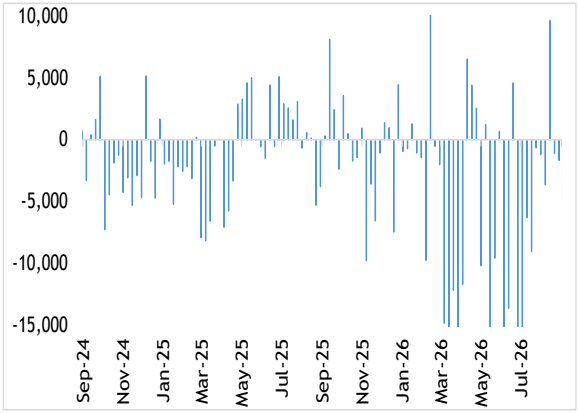
Source: Bloomberg

- The Eurozone economy expanded +0.4%qoq in 3QCY26, moderating from +0.6% in 2QCY26. Growth was led by Ireland, while Spain and the Netherlands also recorded solid expansions. Germany grew by just +0.2%, while France contracted by -0.1% and Italy stagnated. On an annual basis, Eurozone GDP growth accelerated to +1.3%yoy (2QCY26: +1.2%), marking the fastest pace in over a year.
- The UK economy expanded +0.7%qoq in 3QCY26 (2QCY26: +0.5%), in line with market expectations and marking its strongest quarterly growth since 1QCY24. Services output rose +0.9%, supported by administrative and support services as well as information and communication, while production increased +0.1% and construction contracted -0.7%. On an annual basis, GDP growth accelerated to +1.9%yoy (2QCY26: +1.4%), the fastest pace in nearly two years.
- China's inflation eased to +0.7%yoy in Oct-26 (Sep-26: +0.9%), slightly below market expectations of +0.8% and marking the lowest reading since Jun-26. Food prices declined -2.9%yoy, while non-food inflation remained at +1.5%, supported partly by higher transportation costs. Core inflation slowed to +0.8%yoy from +1.0%. On a monthly basis, consumer prices were unchanged.
- China's producer price inflation accelerated to +5.7%yoy in Oct-26 (Sep-26: +5.0%), exceeding market expectations of +5.3% and marking the strongest increase since Jun-22. The rise was driven by stronger production material prices, particularly mining and raw materials, while consumer goods prices remained subdued. On a monthly basis, producer prices rose +0.7%mom, easing from +1.2% in Sep-26.
- China's trade surplus widened to USD105.28b in Oct-26 (Oct-25: USD88.00b), although it came in below market expectations of USD125.8b. Exports surged +35.2%yoy to USD412.33b, supported by strong demand for chips and AI-related hardware, while imports jumped +41.6%yoy to USD307.05b, the strongest annual increase since May-21. In 10M26, China's cumulative trade surplus reached USD1.04tr.
- Malaysia's industrial production strengthened in Sep-26, rising +6.3%yoy (Aug-26: +5.0%) and exceeding market expectations of +5.8%. Growth was driven by a +9.4% increase in manufacturing output, particularly E&E products, food, beverages and tobacco, and metal-related products, while electricity production rose +10.7%. In contrast, mining output contracted -9.4%. On a seasonally adjusted monthly basis, industrial production increased +1.2%mom.
- Malaysia's unemployment rate remained unchanged at 2.9% in Sep-26. Total employment edged higher to 16.89m, while the

labour force increased to 17.40m. Labour force participation remained stable at 71.0%, while the youth unemployment rate for those aged 15-24 held at 10.1%.

- Malaysia's retail sales growth accelerated to +6.9%yoy in Sep-26 (Aug-26: +6.5%), marking the strongest increase since May-26. Growth was supported by non-specialised stores, automotive fuel, ICT equipment and food, beverages and tobacco. On a monthly basis, retail sales increased +2.7%mom, the strongest gain in six months. Meanwhile, wholesale trade growth accelerated to +25.3%yoy, while motor vehicle sales increased +13.4%yoy.
- The US dollar appreciated against the Ringgit last week by +0.7%, closing at RM4.0868. Meanwhile, Brent crude oil declined -2.5% to USD95.84 per barrel, while crude palm oil gained +4.8% to RM4,462.00 per tonne.

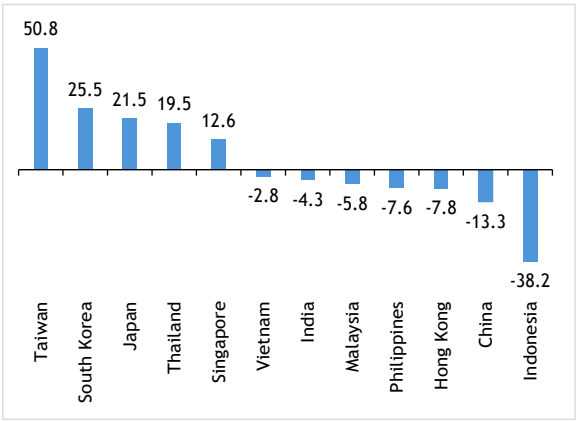
Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

B. TRACKING MONEY FLOW - ASIA

Chart 2 YTD Performance of Asian Benchmark Indices (%)



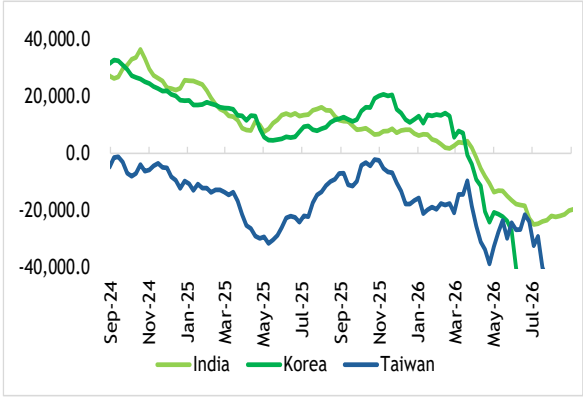
Sources: Bloomberg & MBSBR

- Across the eight Asian markets we monitor, foreign investors returned to net buying after six consecutive weeks of outflows, with total net foreign inflows amounting to USD1.61b. Net inflows were led by India, followed by Indonesia, while net outflows were led by Taiwan, South Korea, Malaysia, Vietnam, Thailand and the Philippines.
- India extended its net foreign buying streak to four consecutive weeks, recording USD4.83b in net inflows. India's headline inflation accelerated to +6.1%yoy in Oct-26 (Sep-26: +5.5%), breaching the Reserve Bank of India's +6.0% upper tolerance limit. Food inflation climbed to +9.0%yoy from +7.7%, while rural and urban inflation rose to +6.6% and +5.4%, respectively. Firmer food prices and broader underlying price pressures strengthened expectations of further monetary tightening.
- Indonesia returned to net foreign buying after nine consecutive weeks of outflows, recording USD25.4m in net inflows. This came as Indonesia's Consumer Confidence Index improved to 119.9 in Oct-26 (Sep-26: 118.1), remaining above the 100-point threshold separating optimism from pessimism. The Current Economic Condition Index rose to 109.1 from 107.5, reflecting better assessments of income and job availability, while the Consumer Expectation Index advanced to 130.7 from 128.7. The stronger readings pointed to improved household sentiment towards both current conditions and the next six months.
- Taiwan extended its net foreign selling streak to seven consecutive weeks, recording -USD2.88b in net outflows. Taiwan's exports surged +58.9%yoy to USD96.76b in Oct-26, while imports jumped +75.1%yoy to USD68.89b. The trade surplus reached USD27.88b, widening +29.4%yoy. In 10MCY26, exports grew +47.7%yoy to USD758.29b and imports rose +44.6%yoy to USD569.76b, lifting the cumulative trade surplus +57.7%yoy to USD188.54b.
- South Korea extended its net foreign selling streak to 13 consecutive weeks, recording -USD235.8m in net outflows. South Korea added 139,000 jobs in Oct-26, marking the fourth consecutive month of gains above 100,000. The unemployment rate stood at 2.0%, down -0.2ppt year-on-year. However, employment gains remained uneven, with healthcare and social welfare adding 249,000 jobs, while construction and manufacturing shed 42,000 and 7,000 jobs, respectively. Employment among those aged 15-29 fell by 196,000, highlighting continued weakness in the youth labour market.
- Vietnam extended its net foreign selling streak to eight consecutive weeks, recording -USD31.7m in net outflows. Vietnam's National Assembly approved its 2027 state budget on November 9, 2026, setting revenue at VND3,334.3t and expenditure at VND4,073.9t. The planned fiscal deficit stands at VND739.6t, equivalent to 4.5% of GDP. The government aims to lift revenue by approximately +9.1% against the 2026 outturn, while reallocating savings equivalent to 5.0% of public investment spending towards urgent projects and 10.0% of recurrent expenditure towards social welfare.
- Thailand extended its net foreign selling streak to two consecutive weeks, recording -USD25.1m in net outflows. Thailand's Consumer Confidence Index slipped to 50.9 in Oct-26 (Sep-26: 52.1), marking its second consecutive monthly decline and a

four-month low. Sentiment weakened amid flooding around Bangkok, elevated fuel costs and political uncertainty. Confidence in the overall economy, job opportunities and future income fell to 40.0, 48.8 and 60.0, respectively, although year-end stimulus measures and the tourism high season could bolster spending.

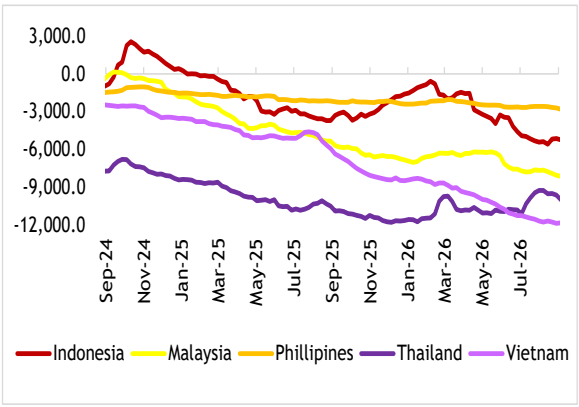
- The Philippines returned to net foreign selling after a previous week of inflows, recording -USD4.7m in net outflows. The Philippine economy expanded +2.1%yoy in 3QCY26. Services grew +3.7%yoy, while agriculture contracted -4.8%yoy and industry remained broadly flat (-0.003%yoy). Household consumption rose +2.4%yoy and government spending grew +6.8%yoy, but gross capital formation slipped -0.2%yoy. Exports and imports of goods and services expanded +8.6%yoy and +7.7%yoy, respectively.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

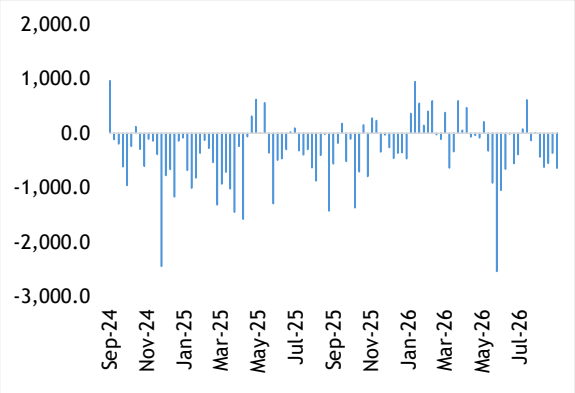
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Nov-26	8,940.4	16.3	-8,124.9	27.2	23.4	-18,579.9	-174.3	-65.4	-17,937.2
3Q26	1,477.4	-417.5	-31,865.2	-826.8	-290.8	-16,562.9	-67.0	-691.9	-49,244.7
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

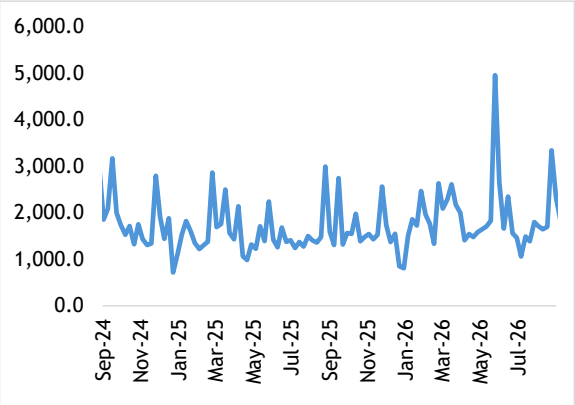
- On Bursa Malaysia, foreign institutions returned to net foreign selling, ending a two-week consecutive streak of net inflows, recording -RM270.2m in net outflows.
- They were net sellers on three out of four trading days during the week. The highest outflow was recorded on Tuesday (-RM184.1m), followed by Thursday (-RM149.6m), and Wednesday (-RM21.5m). Meanwhile, the only net inflow was recorded on Friday (RM84.9m).
- The top three sectors with net inflows from foreign institutions were Construction (RM123.0m), Transportation & Logistics (RM66.2m) and Telecommunication & Media (RM26.8m). The top three sectors with net foreign outflows were Technology (-RM241.5m), Plantation (-RM98.3m) and Industrial Products & Services (-RM61.6m).
- Local institutions extended to a three-week consecutive streak of net selling, recording -RM56.0m in net outflows.
- Meanwhile, retailers extended their net buying streak to twelve consecutive weeks, recording RM326.3m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based decrease, with retailers down by -8.7%, local institutions down by -24.9%, and foreign institutions down by -0.8%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Nov-26	6.44	5.87	0.57	9.55	10.23	-0.68	8.48	8.37	0.11	0.03
3Q26	54.34	52.50	1.84	76.11	74.59	1.52	55.25	58.61	-3.36	-0.83
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 13 NOVEMBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Public Bank	120.4	Vitrox Corp	131.4	Sunway Construction Group	94.7
YTL Power International	73.9	SD Guthrie	64.3	Westports Holdings	80.5
Malayan Banking	61.1	Press Metal Aluminium Holdings	61.1	Malayan Banking	78.3
YTL Corp	54.7	Public Bank	55.3	AMMB Holdings	58.0
#N/A	19.1	Frontken Corp	44.4	Telekom Malaysia	41.6
Tenaga Nasional	15.4	UWC	36.1	Bursa Malaysia	40.1
Hartalega Holdings	11.2	IOI Corp	32.8	Gamuda	27.8
Unisem (M)	11.0	CIMB Group Holdings	30.1	Tenaga Nasional	19.6
Bank Islam Malaysia	9.1	Axiata Group	22.4	Top Glove Corp	15.2
Sunway Real Estate Investment Trust	9.0	Solarvest Holdings	21.9	Petronas Gas	13.7
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Sunway Construction Group	-16.9	Malayan Banking	-139.0	Public Bank	-211.4
United Plantations	-14.3	YTL Power International	-85.3	Vitrox Corp	-108.7
Vitrox Corp	-13.3	Westports Holdings	-81.9	SD Guthrie	-62.9
MI Technovation	-12.6	Sunway Construction Group	-77.3	Press Metal Aluminium Holdings	-57.9
Top Glove Corp	-10.8	AMMB Holdings	-77.3	Frontken Corp	-37.5
Hengyuan Refining Co	-10.6	Telekom Malaysia	-38.5	UWC	-31.0
Gamuda	-9.8	Bursa Malaysia	-37.2	IOI Corp	-29.8
Sunway Medical	-9.4	Tenaga Nasional	-33.7	YTL Corp	-24.6
Pentamaster Corp	-7.4	YTL Corp	-27.4	Axiata Group	-20.7
Greatech Technology	-6.5	#N/A	-19.1	CIMB Group Holdings	-18.3

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 13 NOVEMBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
SD Guthrie	88.8	15.0	5.92	10/11/2026
Hong Leong Bank	87.8	4.0	21.96	10/11/2026
Abf Malaysia Bond Index Fund	40.7	34.6	1.18	11/11/2026
GDB Holdings	32.6	63.0	0.52	12/11/2026
99 Speed Mart Retail Holdings	26.2	9.0	2.90	12/11/2026
KPJ Healthcare	25.0	9.3	2.69	10/11/2026
Aeon Credit Service (M)	10.9	2.7	4.10	13/11/2026
Sports Toto	10.0	8.0	1.25	13/11/2026
GDB Holdings	10.0	18.2	0.55	13/11/2026
Timberwell	9.8	3.9	2.50	12/11/2026
Top 10 DBTs in OCTOBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
United Malacca	171.9	28.2	6.10	12/10/2026
Binastra Corp	112.0	40.0	2.80	20/10/2026
ITMAX System	73.9	16.5	4.48	14/10/2026
ITMAX System	71.3	15.0	4.75	19/10/2026
YTL Power International	57.9	10.5	5.52	16/10/2026
Samaiden Group	44.3	15.3	2.90	05/10/2026
7-Eleven Malaysia Holdings	38.9	21.6	1.80	05/10/2026
Gas Malaysia	38.3	8.0	4.79	02/10/2026
Sunway Construction Group	37.5	5.0	7.50	07/10/2026
Berjaya Property Bhd	36.8	146.8	0.25	01/10/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JULY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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(Bank Pelaburan)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

Business Address:
25th Floor, Menara MBSB Bank,
PJ Sentral, Lot 12, Persiaran Barat
Seksyen 52, 46200 Petaling Jaya Selangor
Tel: 2173 8888
Fax: 2173 8380