FUND FLOW REPORT

(Week ended 6 November 2026)

Brent Retreats; Global Business Activity Softens



MBSB EQUITY STRATEGY | 11 NOVEMBER 2026

11 NOVEMBER 2026 | Strategy - Weekly Fund Flow

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Brent Retreats; Global Business Activity Softens

A. MARKET SNAPSHOT

- The US labour market strengthened in Oct-26, with nonfarm payrolls rising by 165k (Sep-26: +60k), well above market expectations of 65k and the prior 12-month monthly average of 48k. Employment gains were led by professional and business services, healthcare, transportation and warehousing, and manufacturing, while Aug-26 and Sep-26 payrolls were revised higher by a combined 84k. Meanwhile, the unemployment rate eased to 4.1% (Sep-26: 4.2%), below expectations of 4.2%, as employment increased by 463k and labour force participation edged higher to 61.9%. However, the broader U-6 unemployment rate rose to 7.9% (Sep-26: 7.6%).
- US manufacturing activity expanded in Oct-26, although the S&P Global Manufacturing PMI eased to 54.9 (Sep-26: 55.9), revised from 56.0. Output grew for a seventeenth consecutive month, while new orders posted their slowest growth since Mar-26 amid tariff pressures on international sales. Higher input costs lifted selling price inflation to its strongest since Sep-22. Supply delays and rising backlogs prompted the fastest employment growth in five and a half years.
- US consumer sentiment improved in early Nov-26, with the University of Michigan index rising to 51.0 (Oct-26: 48.0), exceeding expectations of 48.0. Gains were led mainly by independent voters, while confidence improved among lower- and middle-wealth households. However, sentiment remained 10% below Feb-26 levels amid persistent cost-of-living pressures. Year-ahead inflation expectations eased to 4.3% (Oct-26: 4.7%), while long-run expectations edged down to 3.4% (Oct-26: 3.5%).
- 9 out of the 20 major indices we monitored closed higher last week, with gains led by India's Sensex (+8.8%), Hong Kong's Hang Seng (+5.1%), and France's CAC 40 (+2.1%). Meanwhile, the top three laggards were Taiwan's TAIEX (-12.2%), South Korea's KOSPI (-11.7%), and Japan's Nikkei 225 (-9.3%).

Table 1 Weekly Performance of Global Benchmark Indices (%)

Index	Last Price	Change (%)
Sensex	81,028.02	8.82
Hang Seng	24,481.86	5.10
CAC 40	8,139.00	2.13
Shenzhen CSI 300	4,054.28	1.73
PSEi	5,761.95	1.44
ASX 200	9,020.80	1.26
Stoxx Europe 600	648.33	0.24
FBM KLCI	**1,616.58**	**0.06**
DAX 40	25,820.36	0.01
JCI	5,050.43	-0.13
FTSE 100	10,673.94	-0.52
Ho Chi Minh VSE	1,725.36	-0.93
Dow Jones	51,285.73	-0.94
S&P 500	7,376.86	-2.68
Nasdaq	24,579.42	-3.37
SET	1,465.70	-3.48
Straits Times	5,179.17	-3.67
Nikkei 225	57,434.77	-9.25
KOSPI	5,059.69	-11.71
TAIEX	39,701.64	-12.19

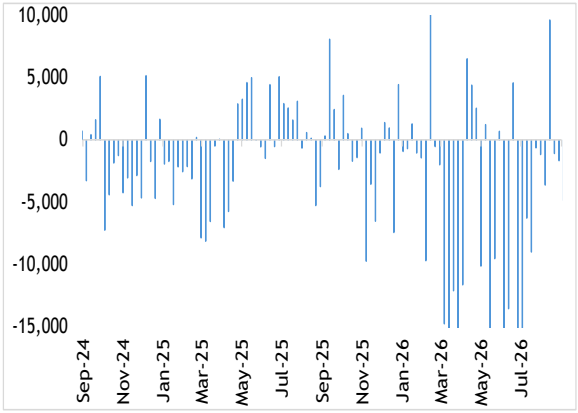
Source: Bloomberg

- Eurozone private-sector activity expanded at a slower pace in Oct-26, with the S&P Global Composite PMI easing to 51.7 (Sep-26: 53.1), below the preliminary estimate of 51.9 and marking its weakest growth in four months. Both manufacturing and services lost momentum, while new business nearly stagnated following three months of solid growth. Employment declined and business confidence fell to its lowest since May-26. Meanwhile, input cost inflation accelerated to a five-month high, although selling price inflation moderated.
- UK private-sector activity strengthened in Oct-26, with the S&P Global Composite PMI rising to 52.9 (Sep-26: 52.0), slightly below the preliminary estimate of 53.1 but reaching its highest since Feb-26. Manufacturing activity improved, while services output recorded its fastest growth since Sep-24. New business rose at its strongest pace in nine months, bolstered by renewed export growth. Firmer demand expectations prompted the first rise in employment in 25 months. However, higher fuel and transportation costs pushed input cost inflation to its fastest since Jun-26.
- Japan's manufacturing activity moderated in Oct-26, with the S&P Global Manufacturing PMI easing to 53.3 (Sep-26: 54.1), matching the preliminary estimate and marking its softest expansion since Mar-26. Output and new orders grew at their slowest pace in seven months, although hiring remained among the strongest in a decade. Suppliers' delivery times lengthened substantially, while input cost inflation accelerated for the first time in five months. Selling price inflation nevertheless eased to a six-month low, while business sentiment edged higher.
- China's business activity weakened in Oct-26, with the NBS Composite PMI Output Index falling to 49.7 (Sep-26: 50.7), marking the fifth contraction in overall activity so far this year. The Manufacturing PMI declined to 49.3 (Sep-26: 50.1), below market expectations of 50.0, as output, new orders, export orders and purchasing activity weakened amid subdued domestic and external demand. The Non-Manufacturing PMI also fell to 49.7 (Sep-26: 50.2), below expectations of 50.5, reflecting weaker construction and services activity. While high-tech manufacturing remained resilient amid AI-related demand, broader activity was also affected by seasonal disruptions following the Golden Week holiday.
- China's industrial profits rose +15.5%yoy to CNY6.03tr in 9M26, easing slightly from +15.7%yoy in 8M26, with growth remaining supported by high-tech and AI-related manufacturing despite subdued domestic demand. Mining profits surged +38.2%yoy,

while manufacturing profits increased +17.0%, led by computers and communications, non-ferrous metals, coal mining and chemicals. In Sep-26 alone, industrial profits rose +14.4%yoy, accelerating sharply from +4.2% in Aug-26 and marking the strongest increase since Jun-26.

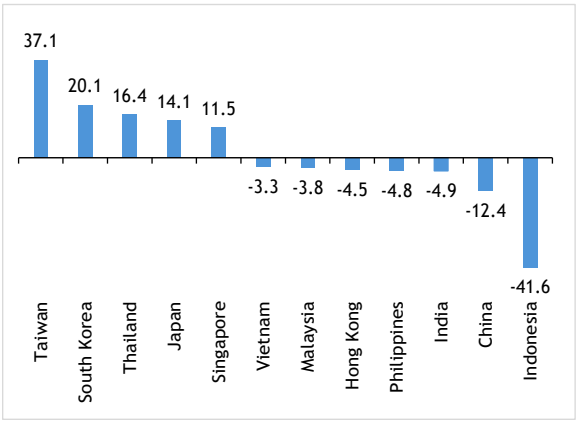
- BNM kept the OPR unchanged at 2.75% at its final meeting of the year in Nov-26, in line with our expectations and market consensus. The central bank expects 2026 GDP growth to exceed +5.0%, underpinned by solid exports and sustained domestic demand following continued growth momentum in 3QCY26. We see upside to our +5.1% growth forecast, potentially reaching +5.3%-5.4%. Our base case remains for the OPR to stay unchanged through 2027, or at least 1H27, given steady economic fundamentals and contained price pressures.
- Malaysia's S&P Global Manufacturing PMI rose to 51.0 in Oct-26 (Sep-26: 49.9), returning to expansion and marking its strongest reading since Apr-26. Output and new orders resumed growth, with new order growth among the fastest in four-and-a-half years, bolstered by firmer overseas demand. Manufacturers expanded hiring and purchasing activity, while delivery times lengthened for an eleventh consecutive month. Higher transport and material costs linked to the Middle East conflict accelerated input cost inflation, prompting firms to raise selling prices. However, business confidence fell to its lowest since Apr-26 amid economic and geopolitical uncertainty.
- The US dollar appreciated against the Ringgit last week by +0.01%, closing at RM4.0588. Meanwhile, Brent crude oil decreased -16.4% to USD98.32 per barrel, while crude palm oil declined -9.0% to RM4,258.00 per tonne.

Chart 1 Net Foreign Fund Flows into Equity in 8 Asian Markets Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 2 YTD Performance of Asian Benchmark Indices (%)



Sources: Bloomberg & MBSBR

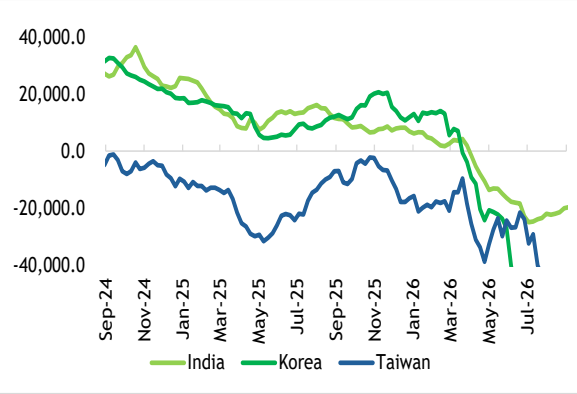
B. TRACKING MONEY FLOW - ASIA

- Across the eight Asian markets we monitor, foreign investors extended their net selling streak to six consecutive weeks, with total net foreign outflows amounting to -USD19.54b. Net inflows were led by India, followed by Malaysia and the Philippines, while net outflows were led by Taiwan, South Korea, Thailand, Vietnam and Indonesia.
- India extended its net foreign buying streak to three consecutive weeks, recording USD4.11b in net inflows, ~3x more than the previous week of inflows. This came as India's HSBC Composite PMI rose to 56.2 in Oct-26 (Sep-26: 55.9), marking the fastest expansion in private-sector activity since Jun-26 as stronger services activity offset slower manufacturing growth. The Services PMI increased to 55.8 from 55.2, while the Manufacturing PMI eased to 54.7 from 55.1. New orders remained resilient and export demand strengthened, while overall input-cost and output-price pressures continued to moderate.
- The Philippines returned to net foreign buying after 13 consecutive weeks of outflows, recording USD28.1m in net inflows. This followed manufacturing production expansion of +12.7%yoy in Sep-26 (Aug-26: +10.0%), marking the fastest growth since Jun-26. The acceleration was driven by stronger output of coke and refined petroleum products, basic metals, transport equipment, and rubber and plastic products, although growth in computer, electronic and optical products moderated. In 9M26, manufacturing output increased +9.3%yoy.
- Taiwan extended its net foreign selling streak to six consecutive weeks, recording -USD15.70b in net outflows, close to 3x the outflows recorded the previous week. Meanwhile, Taiwan's inflation eased to +2.33%yoy in Oct-26 (Sep-26: +2.74%), although it remained above the central bank's 2% target for a sixth consecutive month. Price growth moderated across food, clothing, housing and education and entertainment, while transportation and communication inflation accelerated. On a seasonally adjusted monthly basis, consumer prices rose +0.2%mom, the strongest increase since May-26.
- South Korea extended its net foreign selling streak to 12 consecutive weeks, recording -USD7.89b in net outflows. On the macroeconomic front, headline inflation eased to +2.8%yoy in Oct-26 (Sep-26: +2.9%), below market expectations of +2.9% but remaining above the Bank of Korea's 2% target. Energy-related price pressures remained elevated, with gasoline and diesel prices rising +11.6%yoy and +19.7%yoy, respectively. Core inflation stood at +2.8%yoy, while consumer prices increased

+0.2%mom, below expectations of +0.3%.

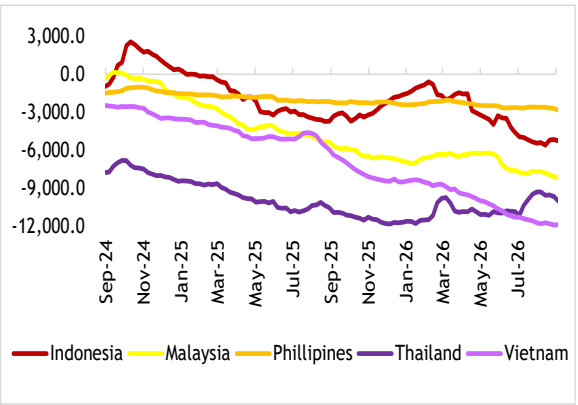
- Thailand returned to net foreign selling after three consecutive weeks of inflows, recording -USD149.2m in net outflows. This was as headline inflation surged to +3.9%yoy in Oct-26 (Sep-26: +2.82%), exceeding market expectations of +3.33% and breaching the Bank of Thailand's 1%-3% target range for the first time in more than three years. The increase was driven largely by higher oil prices and flood-related food costs, while core inflation edged higher to +1.58%yoy from +1.50%.
- Vietnam extended its net foreign selling streak to seven consecutive weeks, recording -USD33.6m in net outflows. Headline inflation edged higher to +5.09%yoy in Oct-26 (Sep-26: +5.08%), marking its highest level since May-26. Price growth accelerated for transportation, housing and utilities, alcoholic beverages and tobacco, and healthcare, while core inflation eased to +4.04%yoy from +4.45%, its lowest since Mar-26. On a monthly basis, consumer prices rose +0.2%mom, slowing from +0.62% in Sep-26.
- Indonesia extended its net foreign selling streak to nine consecutive weeks, recording -USD9.2m in net outflows, though this was around 18x less outflows than the previous week. Indonesia's economy expanded +5.47%yoy in 3Q26 (2Q26: +5.29%), exceeding market expectations of +5.2% and supported by resilient private consumption alongside stronger manufacturing, accommodation, transportation and communication activity. On a quarterly basis, GDP grew +1.59%qoq, slowing from +3.73% in 2Q26 but remaining above market expectations of +1.3%. In 9M26, the economy expanded +5.45%yoy.

Chart 3 Net Foreign Fund Flows into North Asia and India Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Chart 4 Net Foreign Fund Flows into Southeast Asia Since May-24 (USD'm)



Sources: Bloomberg & MBSBR

Table 2 Net Foreign Fund Flows into Equity by Market (USD'm)

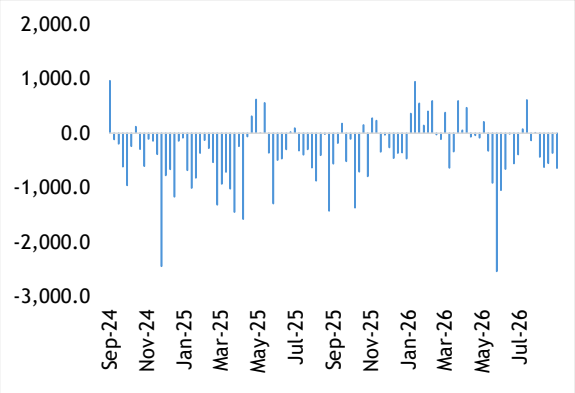
Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
Oct-26	-3,598.8	-935.6	-14,576.2	-211.2	-235.8	-31,783.7	-196.8	-927.1	-52,465.2
3Q26	1,477.4	-417.5	-31,865.2	-826.8	-290.8	-16,562.9	-67.0	-691.9	-49,244.7
2Q26	-15,082.2	-2,300.6	-57,803.3	-1,376.8	-383.5	-1,448.1	240.7	-1,818.4	-79,972.1
1Q26	-14,202.9	-1,947.7	-37,013.5	678.0	138.5	-18,912.0	640.0	-1,164.3	-71,783.8
4Q25	-1,283.9	2,244.4	-3,679.1	-1,052.7	-231.2	-15,233.5	-330.6	-1,038.1	-20,604.6
3Q25	-8,747.9	-70.3	8,561.8	-1,332.1	-57.0	13,362.9	-544.1	-2,231.7	8,941.8
CY25	-18,908.8	-1,062.9	-4,484.9	-5,204.8	-882.6	-7,799.8	-3,211.4	-4,826.7	-46,382.0

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

C. TRACKING MONEY FLOW - MALAYSIA

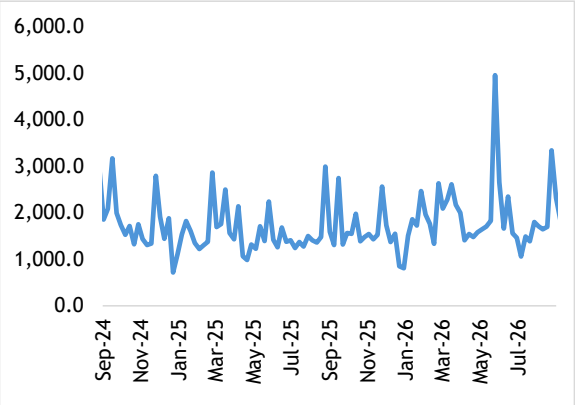
- On Bursa Malaysia, foreign institutions extended to a two-week consecutive streak of net foreign buying, recording USD381.3m in net inflows.
- They were net buyers on all five trading days during the week. The highest inflow was recorded on Tuesday (RM152.4m), followed by Monday (RM102.5m), Thursday (RM55.0m), Friday (RM40.6m) and Wednesday (RM30.8m).
- The top three sectors with net inflows from foreign institutions were Financial Services (RM249.5m), Transportation & Logistics (RM199.8m) and Construction (RM191.4m). The top three sectors with net foreign outflows were Technology (-RM221.5m), Plantation (-RM126.7m) and Industrial Products & Services (-RM59.8m).
- Local institutions extended to a two-week consecutive streak of net selling, recording -RM621.0m in net outflows.
- Meanwhile, retailers extended their net buying streak to eleven consecutive weeks, recording RM239.7m in net inflows.
- The average daily trading volume (ADTV) saw a broad-based increase, with retailers up by +5.6%, local institutions up by +17.6%, and foreign institutions up by +16.8%.

Chart 5 Net Foreign Fund Flows into Malaysian Equity Since May-24 (RM'm)



Sources: Bursa Malaysia & MBSBR

Chart 6 Daily Average of Foreign Participation in Bursa Malaysia for the Week (RM'm)



Sources: Bursa Malaysia & MBSBR

Table 3 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
Oct-26	17.82	16.82	1.00	25.69	25.83	-0.14	18.43	19.30	-0.86	-0.21
3Q26	54.34	52.50	1.84	76.11	74.59	1.52	55.25	58.61	-3.36	-0.83
2Q26	55.21	54.97	0.23	87.48	82.21	5.28	55.22	60.73	-5.51	-1.38
1Q26	51.22	52.26	-1.03	81.93	83.62	-1.69	60.76	58.03	2.73	0.68
4Q25	49.96	51.34	-1.38	73.27	67.51	5.76	47.51	51.89	-4.38	-1.05
3Q25	43.93	43.69	0.24	70.36	64.96	5.39	46.12	51.76	-5.63	-1.33
CY25	182.59	179.59	3.00	256.89	237.41	19.48	181.60	204.08	-22.48	-5.20

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

D. NET INFLOWS AND OUTFLOWS BY STOCK (WEEK ENDED 6 NOVEMBER 2026)

Table 4 Top 10 Stocks with Inflows and Outflows for the Week by Investor Class (RM'm)

RETAIL		LOCAL INSTITUTION		FOREIGN INSTITUTION	
Top 10 Stocks with Net Inflows					
Company	Value (RM'm)	Company	Value (RM'm)	Company	Value (RM'm)
Nationgate Holdings	37.0	SD Guthrie	124.1	Westports Holdings	168.8
Malayan Banking	27.6	Vitrox Corp	99.0	Public Bank	142.0
Inari Amertron	23.5	YTL Power International	69.4	Gamuda	114.3
IOI Properties Group	17.1	Press Metal Aluminium Holdings	54.9	Malayan Banking	98.6
Hibiscus Petroleum	15.7	AMMB Holdings	39.4	Telekom Malaysia	70.6
UWC	15.6	Axiata Group	36.9	Tenaga Nasional	54.4
Bank Islam Malaysia	15.2	RHB Bank	34.4	IHH Healthcare	53.4
Pentamaster Corp	14.9	United Plantations	31.4	Petronas Gas	48.7
YTL Corp	14.5	MI Technovation	25.3	Inari Amertron	47.6
YTL Power International	14.3	Frontken Corp	20.4	Sunway Construction Group	47.2
Top 10 Stocks with Net Outflows					
Company	Value	Company	Value	Company	Value
Public Bank	-75.9	Westports Holdings	-167.7	SD Guthrie	-120.9
Top Glove Corp	-21.5	Malayan Banking	-118.8	Vitrox Corp	-108.0
RHB Bank	-16.8	Gamuda	-104.4	YTL Power International	-83.5
AMMB Holdings	-16.6	Inari Amertron	-75.7	Press Metal Aluminium Holdings	-50.9
Mega Fortris	-15.0	Telekom Malaysia	-75.7	Axiata Group	-38.3
Gamuda	-9.0	IHH Healthcare	-52.1	Frontken Corp	-26.6
Sunway Medical	-8.8	Tenaga Nasional	-52.1	Malaysian Pacific Industries	-25.2
Yinson Holdings	-7.9	Petronas Gas	-47.4	MI Technovation	-25.1
Pekat Group	-7.4	Public Bank	-46.8	Pentamaster Corp	-24.4
Hextar Global	-6.9	Sunway Construction Group	-42.7	United Plantations	-24.0

Source: Dibots (based on the data provided by Bursa Malaysia).

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

E. A SUMMARY OF 2025

Table 5 Net Foreign Fund Flows into Equity by Market (USD'm)

Period	India	Indo	Korea	M'sia	Phil	Taiwan	Thai	Viet	Total
2022	-16,500.8	4,267.2	-9,664.9	1,091.3	-1,245.3	-44,007.0	5,960.3	1,094.1	-59,005.2
2023	20,742.9	-353.3	10,705.2	-512.7	-863.3	6,932.9	-5,507.1	-1,026.1	30,118.4
2024	124.0	1,154.4	2,425.8	-954.0	-408.3	-19,547.8	-4,132.5	-3,578.2	-24,916.6
2025	-18,908.8	-1,619.7	-4,398.5	-5,162.7	-872.6	-6,988.8	-2,898.2	-4,546.6	-45,395.8

Source: Respective stock exchange statistics as reported on Bloomberg. These figures are subject to revisions.

Table 6 Bursa Malaysia: Market Participation (RM'b)

Period	Retail			Local Institution			Foreign Institution			
	Bought	Sold	Net	Bought	Sold	Net	Bought	Sold	Net	*Net (USD'b)
2022	132.72	130.68	2.04	231.50	237.92	-6.42	138.39	134.00	4.38	1.09
2023	135.85	136.82	-0.97	218.98	215.67	3.31	146.87	149.21	-2.34	-0.51
2024	157.74	163.47	-5.73	340.81	330.87	9.94	279.60	283.81	-4.21	-0.95
2025	109.27	109.11	0.16	267.81	245.65	22.16	244.00	266.32	-22.32	-5.16

Source: Daily statistics provided by Bursa Malaysia. *Estimated by MBSBR based on the prevailing exchange rates.

Table 7 Net Flow of Sectors by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Sector	Net	Sector	Net	Sector	Net
Healthcare	924.0	Financial Services	7,608.5	Construction	436.3
Financial Services	526.8	Utilities	5,406.6	Plantation	173.5
Technology	415.3	Healthcare	1,908.4	Transportion & Logistics	-112.1
Property	331.7	Consumer Products & Services	1,555.7	REITs	-206.8
Transportion & Logistics	57.6	Industrial Products & Services	1,272.9	Property	-668.4
REITs	-82.1	Telecommunications & Media	1,265.1	Industrial Products & Services	-684.8
Plantation	-121.6	Energy	1,016.2	Energy	-696.2
Energy	-192.0	REITs	389.3	Technology	-746.8
Construction	-211.0	Property	289.8	Telecommunications & Media	-893.5
Telecommunications & Media	-239.5	Technology	171.5	Consumer Products & Services	-982.0
Industrial Products & Services	-310.4	Construction	8.7	Healthcare	-3,325.4
Utilities	-325.5	Transportion & Logistics	-38.8	Utilities	-4,852.0
Consumer Products & Services	-724.3	Plantation	-39.6	Financial Services	-9,534.9

Source: Dibots (based on the data provided by Bursa Malaysia).

F. NET INFLOWS AND OUTFLOWS BY STOCK FOR 2025

Table 8 Top 10 Stocks with Inflows and Outflows for the Year by Investor Class (RM'm)

LOCAL RETAIL		LOCAL INSTITUTION		FOREIGN	
Top 10 Stocks with Monthly Net Inflows					
Company	**Value**	**Company**	**Value**	**Company**	**Value**
Malayan Banking	616.0	CIMB Group Holdings	3,773.7	Malayan Banking	1,543.3
Hartalega Holdings	365.4	Public Bank	3,516.8	SD Guthrie	1,242.1
Genting	353.6	Tenaga Nasional	2,081.7	Genting Malaysia	1,038.0
Nationgate Holdings	304.7	AMMB Holdings	1,793.3	Westports Holdings	991.3
Top Glove Corp	265.7	IHH Healthcare	1,658.6	Sunway Construction Group	707.4
CIMB Group Holdings	232.9	YTL Corp	1,356.8	Kelington Group	392.8
Tanco Holdings	201.5	YTL Power International	1,331.3	Eco-Shop Marketing	261.9
Kossan Rubber Industries	189.3	Hong Leong Bank	1,103.9	Axiata Group	223.7
Inari Amertron	167.7	MISC	930.5	Vitrox Corp	199.2
Chin Hin Group	144.2	Gamuda	815.5	Sunway Real Estate Investment Trust	163.9
Top 10 Stocks with Net Outflows					
Company		**Company**	**Value**	**Company**	**Value**
Genting Malaysia	-1,000.3	Malayan Banking	-2,896.6	CIMB Group Holdings	-4,153.9
Press Metal Aluminium Holdings	-352.8	SD Guthrie	-1,225.6	Public Bank	-3,491.8
Public Bank	-219.1	Westports Holdings	-990.1	Tenaga Nasional	-2,002.1
Sunway	-204.4	Sunway Construction Group	-542.3	IHH Healthcare	-1,601.2
Eco-Shop Marketing	-200.0	Nationgate Holdings	-295.2	AMMB Holdings	-1,408.0
Kelington Group	-196.9	IJM Corp	-267.0	YTL Power International	-1,212.8
AMMB Holdings	-144.1	Hartalega Holdings	-220.4	YTL Corp	-1,136.0
Southern Cable Group	-137.6	Affin Bank	-194.4	Hong Leong Bank	-1,055.5
99 Speed Mart Retail Holdings	-136.4	Top Glove Corp	-176.1	MISC	-926.3
Oriental Kopi Holdings	-121.5	Axiata Group	-152.7	PPB Group	-862.9

Source: Dibots (based on the data provided by Bursa Malaysia).

G. DIRECT BUSINESS TRANSACTIONS

Table 9 Direct Business Transactions on Bursa Malaysia (RM'm)

Top 10 DBTs for the week ended 6 NOVEMBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Oriental Holdings	305.3	42.4	7.20	03/11/2026
Mentiga Corp	21.0	21.0	1.00	05/11/2026
Tropicana Corp	19.9	16.1	1.24	06/11/2026
Hektar REIT	17.7	32.1	0.55	06/11/2026
Mikro MSC	15.0	22.2	0.68	03/11/2026
ITMAX System	12.7	3.0	4.22	06/11/2026
Yinson Holdings	11.2	5.0	2.25	03/11/2026
Tropicana Corp	10.0	8.1	1.23	04/11/2026
Nextgreen Global	7.0	9.7	0.72	05/11/2026
Chin Hin Group	6.2	3.1	2.01	04/11/2026
Top 10 DBTs in OCTOBER 2026				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
United Malacca	171.9	28.2	6.10	12/10/2026
Binastra Corp	112.0	40.0	2.80	20/10/2026
ITMAX System	73.9	16.5	4.48	14/10/2026
ITMAX System	71.3	15.0	4.75	19/10/2026
YTL Power International	57.9	10.5	5.52	16/10/2026
Samaiden Group	44.3	15.3	2.90	05/10/2026
7-Eleven Malaysia Holdings	38.9	21.6	1.80	05/10/2026
Gas Malaysia	38.3	8.0	4.79	02/10/2026
Sunway Construction Group	37.5	5.0	7.50	07/10/2026
Berjaya Property Bhd	36.8	146.8	0.25	01/10/2026
Top 10 DBTs in 2025				
Company	**Value (RM'm)**	**Volume ('m units)**	**Average Price (RM'm)**	**Date**
Tenaga Nasional	1.7 B	135.7	12.46	12/4/2025
IHH Healthcare	1.2 B	150.0	7.94	10/8/2025
Gamuda	1.1 B	205.0	5.13	12/11/2025
Gamuda	967.2	186.0	5.2	12/23/2025
Malayan Banking	550.2	54.0	10.19	3/20/2025
Tenaga Nasional	500.9	37.8	13.27	11/17/2025
Malayan Banking	495.6	52.0	9.53	7/11/2025
IHH Healthcare	494.1	61.0	8.1	10/3/2025

Source: Dibots (based on the data provided by Bursa Malaysia).

Appendix: Foreign Shareholdings of the Companies Under Our Coverage as at JULY-26 (%)

Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts	Company (cont'd)	%	YTD % pts
Automotive			**Gloves**			**Property**		
Bermaz Auto	2.6	0.7	Hartalega	11.2	1.0	Eco World Development	9.2	-0.1
MBM Resources	2.8	0.3	Kossan Rubber	10.1	1.1	Glomac	3.6	0.0
Tan Chong	8.6	-0.3	Top Glove	30.4	0.7	IOI Properties	10.4	-1.1
Aviation			**Healthcare**			Mah Sing	26.5	-1.3
Capital A	14.5	-1.0	IHH Healthcare	48.7	-0.1	Matrix Concepts	2.4	-0.1
Banking			KPJ Healthcare	4.4	0.6	S P Setia	16.8	-1.4
Affin Bank	26.1	-0.7	Pharmaniaga	4.4	2.9	Sunway	10.1	-0.2
Alliance Bank	19.6	-0.6	**Logistics**			UOA Development	2.2	-0.1
AMMB Holdings	33.6	3.3	Swift Haulage	6.8	0.0	**REITs**		
Bank Islam	2.9	0.4	Tasco	65.7	-0.7	Al-'Aqar Healthcare	1.1	0.0
CIMB Group	30.6	0.2	**Non-bank Financials**			Axis REIT	7.8	-1.1
Hong Leong Bank	11.2	-0.2	Allianz Malaysia	70.8	0.4	IGB REIT	5.4	0.1
Hong Leong Financial	29.5	-0.3	AEON Credit	61.3	-0.2	KLCCP Stapled	0.1	0.1
Malayan Banking	21.3	-0.7	Bursa Malaysia	12.6	0.3	Pavilion REIT	35.6	1.0
Public Bank	25.3	0.6	LPI Capital	9.5	-0.1	Sunway REIT	8.8	1.1
RHB Bank	20.6	1.2	Syarikat Takaful Malaysia	2.9	0.4	**Solar EPCC**		
Building Materials			**Oil & Gas**			Pekat	10.3	0.3
Cahya Mata Sarawak	8.3	-0.6	Bumi Armada	12.7	-0.7	Samaiden	12.8	-0.6
Malayan Cement	20.3	3.9	Deleum	4.0	0.1	Sunview	4.6	-1.0
Conglomerate			Dialog	13.9	1.4	**Technology**		
YTL Corporation	17.2	-0.7	Gas Malaysia	20.3	0.0	D & O Green Tech	34.7	0.9
Construction			MMHE	8.3	0.3	NEXG	8.9	0.2
Gamuda	27.8	-1.1	Petronas Chemicals	7.1	1.5	Globetronics	4.5	0.4
IJM Corp	18.8	1.5	Petronas Dagangan	7.2	0.3	Inari Amertron	9.0	-3.3
Malaysian Resources Corporation	7.4	-0.9	Petronas Gas	10.1	-0.2	Zetrix AI	11.7	-2.9
Sunway Construction	17.1	2.5	**Plantation**			Unisem	1.8	0.0
WCT Holdings	20.2	2.9	Genting Plantations	4.5	-1.1	**Telecommunication**		
Consumer			IOI Corp	9.4	0.8	Axiata	12.0	-0.5
AEON Co.	58.3	-1.8	KL Kepong	7.5	-0.3	CelcomDigi	58.7	-0.1
Fraser & Neave	62.9	1.1	PPB Group	12.3	-0.4	Maxis	7.3	0.0
Hup Seng Industries	5.4	0.0	Sarawak Plantation	3.0	0.1	Telekom Malaysia	14.2	-0.8
Leong Hup	6.9	-0.2	SD Guthrie	15.8	1.8	**Utilities**		
MSM Malaysia	2.9	0.3	Ta Ann	8.8	0.0	Ranhill Utilities	20.5	-0.7
Nestlé (Malaysia)	80.5	0.5	TSH Resources	19.4	0.0	Tenaga Nasional	18.5	0.3
Padini	1.9	-0.2	**Port & Shipping**			YTL Power	4.7	-0.2
QL Resources	6.6	-0.5	MISC	8.8	0.0			
Spritzer	11.9	0.5	Suria Capital	4.9	0.0			
Oriental Kopi	5.0	-1.2	Westports Holdings	34.2	-1.0			
Life Water	7.9	1.0						
MR D.I.Y	61.5	0.2						
99 Speedmart	0.4	-1.6						

Source: Dibots (estimated from the latest half yearly filings by PLC to Bursa Malaysia and calculated by the demography movement

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